



David Feldman

world leading stamp auctioneers

www.davidfeldman.com

Prices Realised

Geneva Auction

December 3, 2006

"Quality remains long after price has been forgotten" - Robson Lowe's famous saying was the sub-text for the intense, often hectic competition among collectors, dealers, agents, telephone bidders and a large contingent of live internet bidders gathered for the most important offer of Classic Romania in decades. The semi-annual sale of Rarities of the World with the "Saint Louis" Mauritius brought excellent results throughout, as did Egypt Postal History from the famous "Nile" exhibit collection.



The finest known examples of Romania
n° 1: Lot 20000 - Estimate € 70'000
Realised € 154'000



Lot 20004 - Estimate € 26'000
Realised € 59'250

Next auctions:
Geneva
March 27-31, 2007

Presently in
preparation:

The Courvoisier Archives
Important Great Britain
Specialised Thailand
Scandinavia

Rarities

All World, Collections
& Estates

Do you know ?

- David Feldman has **auctioned** more Grand Prix and Large Gold Medal Collections than any other auction company in the history of philately ?
- David Feldman has **achieved** more World Records than any other company in the history of philately ?
- David Feldman **holds** the important Highest Prices for many of the greatest items in philately ?



DAVID FELDMAN December 3, 2006 Specialised Geneva Auctions Bring New Record Price Levels

Once or twice a generation, a true "benchmark" collection of a classic area appears at auction. Such a holding was the "Tomasini" Romania, a Grand Prix collection not seen for over twenty years, featuring important rarities some of which had not been on the market in over 40 years. It captured the imagination and fervor of buyers from across Europe and around the world, often surprising those present.

The first lot set the tenor of the auction: The first stamp of Romania, the 27 parale of the famous "Bulls," in mint condition and unquestionably the finest known example, had been estimated at Euro 50'000 to 70'000 and soared to Euro 154'000 (all results herein include buyer's commission) in a protracted battle among several bidders. This contrasts with a Scott catalogue value of just \$19'000!

Lot after lot, nearly every estimate was matched or exceeded, especially for the rarest items. Among other "Bulls," the superb mint 54 parale brought Euro 54'500 (catalogue value \$4'250), the mint 81 parale went for Euro 142'200 (catalogue value \$21'000) and the 108 parale reached Euro 42'660 (catalogue value \$14'000). Similar levels prevailed for the used and the covers; for example, a 108 parale on cover from Piatra, estimated for Euro 40'000 to 60'000, opened at Euro 60'000 and finally stopped at Euro 142'200.

The famous "Large Journal" franked by 8 of the 32 known examples of the Second Issue 5 parale on bluish paper, which had previously graced the Schwartz and Burrus collections, had been estimated at Euro 500'000 to 750'000. If it sold, it would be the world record price for any Central or Eastern European item. Anticipation was high as it opened at Euro 500'000 and went up slowly, step by step, to a final result of Euro 829'500 - or well over US \$1 million, ranking it within the club of the "World's Greatest Rarities."

The rest of the Romania auction continued with similar results throughout. David Feldman stated, "Our efforts to produce an intelligent and beautiful catalogue worthy of the connoisseurship evident throughout this collection have certainly been rewarded. The new price levels for the previously under-valued classics of Romania are an example of how proper promotion coupled with extraordinary material will bring exceptional results. Innovation, expertise and world-wide presence set to task with excellent material is an ideal formula - one which has rewarded us with world records time and again."

The company's semi-annual auction of "Rarities of the World" included a large section of classic Mauritius, another of "Via Panama" postal history, as well as stamps, covers and collections from Afghanistan to USA. A cancelled block of four of the Cape of Good Hope 1d "Woodblock," ex Dale-Lichtenstein, brought Euro 40'300 (low estimate Euro 20'000) while two first

issue covers from Reunion brought Euro 52'000 and 57'000 respectively. Among the Panama lots, an 1860 cover from the Danish West Indies to Hawaii via Panama, and franked with the 3c Arms stamp, opened at Euro 7'000 and brought Euro 23'700. A specialised collection of the Brooke family issues of Sarawak, 1869-1909, estimated at Euro 200'000, sold for Euro 284'400 as one lot. A large multiple of the first printing of the Switzerland "Basle Dove" was estimated at Euro 120'000 and sold for Euro 171'825.

Mauritius classics continued the trend set in David Feldman's June auction, with prices for attractive stamps often exceeding catalogue values. For example, the 2d "Sherwin" (SG no. 40), with a catalogue value of \$10'000 and estimated at Euro 5'000, sold after intense bidding for Euro 17'750, and an unused 1d Dardenne litho (SG no. 41a) opened at Euro 9'000 and sold for Euro 21'330.

The final section of the auctions, comprising the second portion of the famous "Nile" collection of Egypt postal history, also saw strong realisations for the top items, especially for mixed frankings and for Egypt used abroad.

The combination cover with the 10 piastre first issue with stamps of Italy, posted through the Italian P.O. at Alexandria, opened at Euro 30'000 and sold for Euro 65'175, while two covers with Egypt 2nd issue 1pi values used from Greece, and showing Greek 20 lepta values added as postage dues, brought Euro 3'800 and 4'000 respectively.

In fewer than 500 lots, this auction series with three deluxe catalogues achieved outstanding results. The comprehensive David Feldman Spring auction is planned for the end of March 2007, and consignments are invited until the middle of January. Already on hand are the Courvoisier Archives, an important Great Britain specialised exhibit collection, rare Thailand stamps and postal history, France & Colonies, Scandinavia in depth - and more is arriving daily!

The company invites anyone who may be interested in consigning stamps, covers, collections or estates to contact them promptly so that the items can be properly described and promoted before the catalogues close in mid-January 2007.

David Feldman Auctions' web site (www.davidfeldman.com) has complete catalogues and prices realised available for download as PDF files, as well as special offers of lots and collections available for outright sale by Private Treaty.

David Feldman SA

PHILATELISTS ♦ AUCTIONEERS

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Lot Result Lot Result Lot Result Lot Result Lot Result Lot Result



10006 Est. € 20-30'000 Result € 40'300

RARITIES OF THE WORLD

10002	4000	10014	50000	10028	2000
10003	12600	10015	10000	10030	2200
10005	4200	10016	2200	10032	8000
10006	34000	10018	1600	10033	3800
10007	2200	10020	4400	10034	6500
10008	5000	10021	1600	10035	4200
10009	1900	10022	4200	10038	3800
10010	3600	10023	5500	10039	4400
10011	2800	10025	2800	10040	18000
10013	11000	10026	2800	10041	44000
				10072	13000
				10073	3000

10042	48000
10043	3000
10044	4000
10045	6000
10047	2600
10048	8500
10049	24000
10050	40000
10051	2400
10052	2500
10054	6500
10055	15000
10056	8000
10058	20000
10059	7000
10060	1100
10061	5500
10064	3000
10065	20000
10066	5000
10067	5000
10068	3400
10069	2200
10072	13000
10073	3000



10087 Est. € 120'000 Result € 171'825



10042 Est. € 30-40'000 Result € 56'880



10065 Est. € 6-10'000 Result € 23'700

10074	2800
10075	9500
10076	2800
10081	170000
10082	200000
10083	240000
10085	9000
10086	2200
10087	145000
10089	1000
10090	5000
10091	2200
10092	2200
10093	14000
10097	8500
10098	9000
10102	36000
10103	11000
10104	13000
10105	60000
10106	120000
10107	26000
10108	8000
10109	26000
10110	13000
10112	2600
10114	22000
10114A	17000
10115	13000
10116	1300
10117	85000
10118	20000

10119	16000
10120	10000
10121	15000
10122	4200
10123	18000
10124	24000
10125	10000
10126	70000
10127	11000
10128	20000
10129	9000
10130	13000
10132	7000



10106 Est. € 60'000 Result € 142'200



10117 - UNIQUE! Result € 100'725

Prices listed do not include buyers' premium and charges
 Lots not included in this list were either withdrawn or did not bring a bid
 Prices may include lots bought back under reserve

In this Fall's auction of Rarities of the world, we offered several notable specialised collections, including:

The "Grand Prix" Sarawak Exhibit Collection

- Lot 10081 Estimate € 200'000
- Lot 10082 Estimate € 200'000
- Lot 10083 Estimate € 200'000

REALISED € 722'850

PROVING YET AGAIN THAT AT DAVID FELDMAN,

RESULTS MATTER



10114 Est. € 10'000
Result € 26'070



10102 Est. € 20-30'000
Result € 42'660



10121 Est. € 5-8'000
Result € 17'775



10123 Est. € 7'500
Result € 21'330



10109 Est. € 10-15'000 Result € 30'810

Lot Result Lot Result Lot Result Lot Result Lot Result



20004 Est. € 16-26'000 Result € 59'250

CLASSIC ROMANIA

20000	130000	20024	22000	20065	4200
20001	55000	20025	19000	20066	1200
20002	80000	20026	7500	20067	600
20003	60000	20027	700000	20068	400
20004	50000	20028	26000	20069	10000
20005	32000	20029	65000	20071	300
20006	46000	20030	1400	20072	3400
20007	19000	20031	400	20073	650
20008	30000	20032	1100	20074	1800
20009	28000	20034	70000	20075	1700
20010	18000	20035	700	20076	42000
20011	20000	20036	700	20077	3200
20012	19000	20037	380	20078	2200
20013	20000	20038	7000	20079	1800
20014	8500	20039	10000	20081	1800
20015	120000	20040	3000	20082	1500
20016	80000	20041	3000	20083	1300
20017	70000	20042	1300	20084	4200
20018	60000	20043	1200	20085	1400
20019	36000	20044	4000	20086	3200
20020	120000	20045	850	20087	950
20021	75000	20046	750	20088	7500
20022	13000	20047	340	20089	600
20023	34000	20048	600	20090	600
		20050	24000	20091	1500
		20052	4200	20092	300
		20053	4000	20093	360
		20054	1000	20094	260
		20055	1700	20095	1100
		20056	1400	20096	17000
		20058	300	20097	1000
		20059	220	20099	550
		20060	1100	20100	2200
		20061	1200	20101	1200
		20062	950	20102	550
		20063	40000	20103	26000
		20064	34000	20104	19000



20006 Est. € 20'000 Result € 54'510



20015 Est. € 70'000 Result € 142'200



20029 Est. € 20'000 Result € 77'025

20105	480	20126	190	20143	700
20108	550	20127	220	20145	300
20109	240	20128	1200	20146	440
20110	6000	20129	1000	20147	1300
20113	900	20130	300	20148	300
20114	3600	20131	260	20150	600
20115	1600	20132	280	20151	600
20116	9500	20133	1500	20152	3200
20118	300	20134	1300	20153	19000
20119	1800	20135	1200	20154	420
20120	440	20136	950	20155	300
20121	10000	20138	420	20157	220
20122	7000	20139	380	20159	550
20123	4200	20140	120	20160	1300
20125	750	20141	550	20161	400



20020 Est. € 40-60'000 Result € 142'200



20076 Est. € 16'000 Result € 49'770

Lot Result Lot Result Lot Result Lot Result Lot Result Lot Result



20254	1600
20255	4600
20256	11000
20257	850
20258	10000
20259	260
20260	700
20261	340
20262	1700
20263	1200
20264	120
20266	4800
20267	1000
20268	6500
20269	1900
20270	1300
20271	4000
20272	1700
20273	400
20274	28000
20275	4800
20276	1600
20278	280
20279	4600
20280	1300
20283	10000
20284	26000
20285	8000
20286	8000

20162 Est. € 100'000 Result € 130'350

20162	110000	20197	160	20225	340
20163	7000	20198	950	20226	1400
20165	260	20199	550	20227	340
20166	2200	20200	260	20228	240
20169	2400	20201	900	20229	1900
20170	340	20202	260	20230	950
20175	380	20203	150	20231	13000
20176	220	20204	180	20232	2000
20177	190	20205	120	20233	9500
20178	180	20206	130	20234	1700
20179	220	20207	800	20235	1600
20180	300	20208	1100	20236	17000
20181	170	20209	6500	20237	480
20182	1400	20210	1100	20238	900
20183	650	20211	500	20239	500
20184	1800	20212	6000	20240	130
20185	240	20214	1100	20241	600
20186	150	20215	500	20242	28000
20187	160	20216	340	20243	1300
20188	150	20217	700	20244	2200
20189	950	20218	900	20246	190
20190	900	20219	600	20247	2400
20191	950	20220	300	20248	800
20192	320	20221	14000	20249	480
20194	1700	20222	6000	20250	1200
20195	2400	20223	3800	20251	1300
20196	2400	20224	1500	20253	1300



20274 Est. € 10'000 Result € 33'180



20284 Est. € 26'000 Result € 30'810

Lot	Result	Lot	Result	Lot	Result	Lot	Result	Lot	Result	Lot	Result
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30028	13000	30043	3600
30029	7000	30044	1500
30030	2600	30045	11000
30031	2600	30046	900
30032	2000	30047	4200
30033	2200	30048	14000
30034	1600	30049	1300
30035	14000	30050	3000
30036	55000	30051	3400
30037	500	30052	3200
30038	1100	30053	12000
30039	2400	30054	6500
30040	700	30055	14000
30041	9500	30056	700
30042	4600	30058	1200

30021 (FDC) Est. € 10-15'000 Result € 18'960

EGYPT POSTAL HISTORY The "Nile" Collection, part II

30000	2600	30010	280	30020	1300
30001	460	30011	200	30021	16000
30002	950	30012	7000	30022	5000
30003	1100	30013	1900	30023	2200
30004	500	30014	2200	30024	1600
30005	1300	30015	1300	30025	1500
30008	1800	30017	500	30026	1500
30009	600	30018	1800	30027	1100



Used from Alexandretta
30048 Est. € 2'500
Result € 16'590



30059	2600
30060	3800
30061	12000
30062	950
30063	420
30064	550
30065	6500
30066	1500
30067	3600
30068	650
30070	3800
30071	750
30073	3600
30074	900
30075	1300
30076	8000
30077	19000

30036 Est. € 20-35'000 Result € 65'175



World Record Result!



20027 - The Famous "Large Journal" - Estimate € 500-750'000 Result € 829'500

Highest price ever for Classic Romania

Take advantage of our expert cataloguing, innovative promotion, world-wide presence and long-standing leadership in obtaining world record results. When you are ready to sell, choose David Feldman as your reliable partner in the world of philately.



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