

The Collection (VI)



Greece

The Large Hermes Heads

Feldman Galleries, Geneva
November 30, 2005



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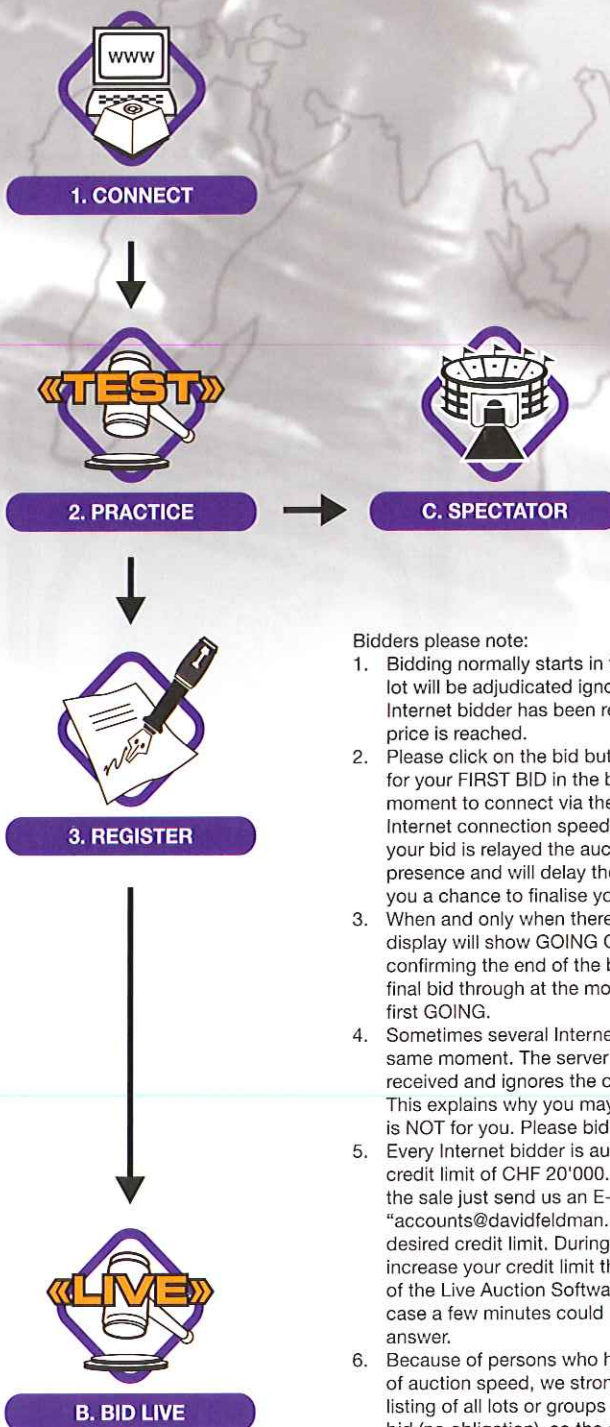
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David Feldman SA, Auction

Under the ministry of Me. René Pantet

Greece

The Collection (VI)

A **dual-city** auction conducted in Geneva with
simultaneous bidding through Internet from Athens

Geneva

Feldman Galleries

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Viewing

From Nov. 7 by appointment: For reservations contact: Lydia Stocker, Tel.: +41 (0) 22 727 07 77
(weekend and late evening viewing by appointment)
From Nov. 29, general viewing: 09h00-19h00 daily

Auction

Wednesday November 30, 2005 : 18h00 CET

Direct line to auction room Tel: +41 (0) 22 727 07 70 or +41 (0) 22 727 07 71

Athens

Hellenic Philotelic Society

Akademias 57, 10679 Athens, Greece

Tel. & Fax: +30 210 3621125, Email: hps@hps.gr

For information contact: Costas Chazapis:

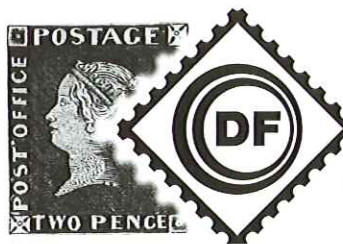
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Viewing

Wednesday November 23, 2005: 11h00-20h00

Auction

Wednesday November 30, 2005 : 19h00 (Athens Time)



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Greece: Large Hermes Head The Collection Part (VI)

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Large Hermes Heads

The first Greek stamps appeared in October 1861 and were designed based on original essays and trials by A. Barre, son of J.J. Barre who had designed the first French stamps in 1849. He took as a base the existing French first issue which portrayed Ceres in a circle and rectangular frame, and replacing the centre portrait with that of the famous Greek God HERMES.

The printing plates were made by Albert Barre himself. After the first printing in Paris in 1861, they were transferred to Athens where they were used for the printing of all the Athens issues until 1886. That first issue was produced in a beautiful series of single colours for different face values of the stamp; 1 lepton brown, 2 lepta bistre, 5 lepta green, 10 lepta orange, 20 lepta blue, 40 lepta mauve, 80 lepta carmine, all those colours coming over the period in a variety of fine shades and nuances. Very soon the stamps were selling out and there was an urgent need for replacement, especially for the 20 lepta which covered the popular domestic letter rate. A "copy" style of the Paris printing was hurriedly produced in Athens which is called the "provisional printing".

The first regular Athens printing was a complete set of those "Large Hermes" portraits with the value figures now at the back. These stamps were also soon sold out and other values needed and so on over the next 20 years or so which was a period encompassing the issue of many different kinds of printings of the Large Hermes series.

The Large Hermes stamps proved also very popular and fascinating with international collectors. They were elegant and also existed in many forms; blocks, multiples, even sheets and of course a great use of them on the extensive correspondence written from Greece and curiously also to Greece. Why to Greece? Greece had signed postal agreements with most of the foreign postal services that were active in the East Mediterranean long before the issue of stamps or just during the first years of the stamp period, so postage due was paid only for unpaid or partly-paid letters. Accordingly "postage due" was raised and this was paid by affixing the regular Large Hermes stamps on covers and letters on arrival until 1875 when the special postage due adhesives were issued. All of this gave an enormous wealth of colourful frankings and mixed issue frankings with many other countries. (Fig. VI)

Why Hermes ?

Hermes (Fig. II, V), son of Zeus and Maia, presided over commerce and "athletics" and everything in short which required skill and dexterity. He was a messenger of Zeus and so wore a winged cap and winged shoes. He was the Divine Herald.

What better a choice for the personification of postage stamps, that little emblem which would be Greece's ambassador and deliverer of communications all over the world.



(Fig. II)



(Fig. III)



(Fig. IV)



(Fig. V)



(Fig. I)

THE MICHAEL TSERIOTIS CLASSIFICATION OF THE LARGE HERMES HEADS OF GREECE

My 37 years long occupation with these fascinating issues has led me to the conclusion that the various classifications appearing in catalogues and other philatelic publications perpetuate some old doctrines that nowadays can no more been acceptable. All the different classifications that I have studied over the years are also either incomplete or contain serious mistakes, or both.

The listing presented in this publication is an attentive endeavour to construct a classification that strictly complies to the rule that any criterion used in the attempt to classify these issues should only adhere to objective evidence and not to intangible and obscure theory.

The first publication about this classification dates back to 1991 at the Berne symposium on the Large Hermes Heads and since then I have become satisfied that my ideas regarding any alterations in the conventional classification coincide with the ideas of most of my fellow students of these issues.

This classification has been adopted by the “HELLAS” stamp catalogue issued by the A.Karamitsos company.

Michael Tseriotis A.I.E.P

THE LARGE HERMES HEADS

The designer of the stamps and engraver of the plates was Albert Barre, son of J.J. Barre, the designer of the first French stamps. A. Barre used the basic concept of his father's design but substituted Hermes for Ceres in the central medallion. The result produced probably the most beautiful stamp design of the 19th century.

The stamps were printed at the works of Ernest Meyer in Paris and put into circulation on October 1st, 1861.

After the Paris printing the plates were transferred to Athens where they were uninterruptedly used for a quarter of a century to produce an amazing series of distinctive printings.

Control figures errors:

Each individual type of error is always designated by a specific letter (preceded by "N") as shown below:

- Na. The first digit is inverted
- Nb. The second digit is inverted
- Nc. Both digits are inverted
- Nd. Mutual transposition of both digits to each other's place
- Ne. Wrong control figure
- Nf. Wrong control figure corrected later
- Ng. Only the first digit is printed
- Nh. Only the second digit is printed
- Ni. Partial impression of the first digit
- Nj. Partial impression of the second digit
- Nk. The two digits are widely spaced apart
- Nl. "0" in the shape of a "keyhole"
- Nm. Inverted control figure
- Nn. Control figure printed on the front
- No. Double control figure
- Np. Control figure missing

This classification does NOT include:

Essays and proofs, bisected stamps, plate flaws, light double printings and other minor varieties of the picture, stamps printed on folded paper, the various shades of the control figures, combinations of two or more errors and varieties of them. In some remarkable cases of all these, special mention is made in the appropriate chapter.

Recommended reference literature:

Hellenic P.S.: "Etude sur les timbres de Grèce", Nicholas Asimakopulos:
"The plate flaws of the Large Hermes Heads of Greece, 1861-1885",
John Countourous: "The control numbers and the classification of the stamps of the Large Hermes Heads"

Excellent impression which is easily distinguished from all Athenian prints.
The 10 Lepta value has at the back control figures 8mm high.

1. 11.
a. Brown to chocolate-brown
b. Reddish-brown to *reddish-chocolate
c. Chocolate to deep chocolate

* very rare

2. 21.
a. Bistre
b. Olive-bistre
bPa. Olive-bistre on thin paper
c. Brown-bistre
cPa. Brown-bistre on thin paper
cPb. Brown-bistre on thick paper

3. 51.
a. Yellow-green
b. Green

4. 101.
a. Yellowish-orange on blue
b. Orange on blue

- Na. "1" inverted
Nb. "0" inverted
Nm. Inverted control figures

Note: There are examples with "1" of the control figure broken at top.

5. 201.
a. Blue
aPa. Blue on thin to very thin transparent paper
b. Prussian blue
c. Deep blue
cPa. Deep blue on thin to very thin transparent paper
d. Dark deep blue

Note: No. 5d was used in Patras

6. 401.
a. Mauve on blue
b. Dull mauve on blue

7. 801.
a. Rose-carmine
b. Carmine

Stamps without gum (final proofs)

- | | | |
|-----|------|--------------------------------------|
| 1A | 11. | Brown |
| 2A | 21. | Bistre |
| 3A | 51. | Green |
| 4A | 101. | Orange |
| 4Ba | 101. | Without control figures (orange) |
| 4Bb | 101. | Without control figures (red orange) |
| 5A | 201. | Blue |
| 6A | 401. | Mauve on blue |
| 7A | 801. | Rose carmine |

Note: The distinction between these final proofs and the issued stamps from which the gum has been removed is practically impossible.



10000 E 田

1858 FRENCH ESSAY: Block of four with the control figures that were eventually used for the 10 Lep Paris Print stamp, insignificant inclusion on one stamp, v.fine in all aspects

2'200



10001 E

ORIGINAL DIE PROOF in blue complete except for value tablets, some insignificant thinning and creasing, fine and extremely rare, less than ten recorded, cert. Tseriotis

5'000



10002 E

1 Lep chocolate, three singles and one pair, all in different shades, small inclusion on one, fine (5 items)

260



10003 E 田

1 Lep deep chocolate-brown corner block of six, usual creases, very fine for this scarce multiple

600



- | | | | |
|--------------|---|---|-----------|
| 10004 | E | 5 Lep green, thinned, appears superb | 40 |
| 10005 | E | 10 Lep red-orange with figures, close to good margins, thins, a collectable example | 80 |



- | | | | |
|--------------|-----|---|--------------|
| 10006 | E 田 | 10 Lep orange without figures at back, block of 4, bottom left stamp plate flaw 'left upper meander joining the circle', superb and very rare,

Ex. Maximus (1985 realised Sfr.13'800), cert. Tseriotis | 7'000 |
|--------------|-----|---|--------------|



- | | | | |
|--------------|---|---|------------|
| 10007 | E | 40 Lep mauve on blue, an impression similar to that of 1st Athens Print with white contour around the head, enormous margins, superb and scarce | 120 |
|--------------|---|---|------------|

THE "IMPRIMATURES" (SO-CALLED "BARRE PROOFS")



10008 E 田

5 Lep green final proof, block of four, v. fine

3A

800



10009 E 田

5 Lep yellow-green mint block of four on gummed paper, a light ironed-out crease, v. fine, signed A.Diena

3A

400



10010 E

10 Lep orange without control figures, v. fine

4Ba

400



10011 E 田 20 Lep blue block of four, v. fine

5A 700



10012 E 田 40 Lep mauve on blue, block of four, v. fine, ex. Maximus

6A 600



10013 E 田 80 Lep rose carmine block of nine, v. fine and scarce

7A 700



10014

1 Lep brown strip of four, touched on top, otherwise v. fine, used on cover, other stamps missing

1a

2'000



10015

1 Lep brown used strip of four from the top left corner of the sheet, good to huge margins, second stamp creased, superb appearance in colour & impression

1a

1'500

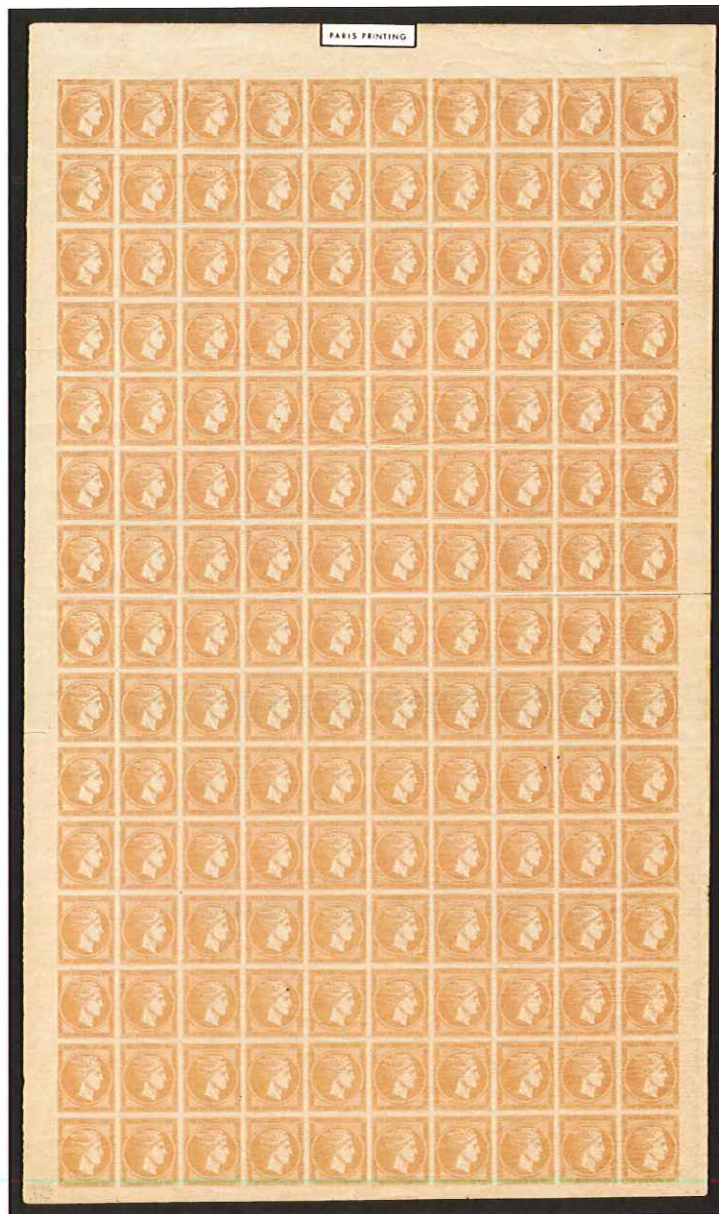


10016

1 Lep brown used, close to very large margins, neatly cancelled, fine

1a

120



10017 **
* 田

2 Lep bistro, a complete sheet of 150, separated in the middle & rejoined, a few small faults, the only surviving complete sheet of any Paris print value, an outstanding & impressive exhibition showpiece

2a 10'000

10018 

2 Lep olive-bistre strip of five used together with First Athens 10 Lep on 1862 cover third stamp of the strip affected by filing fold, a v. fine franking of the highest rarity, ex. Maximus, cert. Tseriotis

2b+12lb

8'000



10019



2 Lep olive-bistre strip of five used, good to large margins all round, together with Paris Print 20 Lep on 1861 (30 Nov.) cover from Syros to Athens, v. fine.

2b+5a

4'000

A unique combination paying the 30 Lep French ship domestic rate, ex. Binos, cert. Tseriotis



10020



2 Lep olive-bistre used block of four & used strip of three, all with good margins, v.fine, sold 'as is'

2b,16

160



10021

5 Lep yellow-green strip of four, clear to very large margins, used on 1862 folded cover, sl. oxidization and two filing creases, an attractive appearance & rare

3a 800



10022 *

5 Lep green mint, tiny red mark, otherwise v.fine and rare

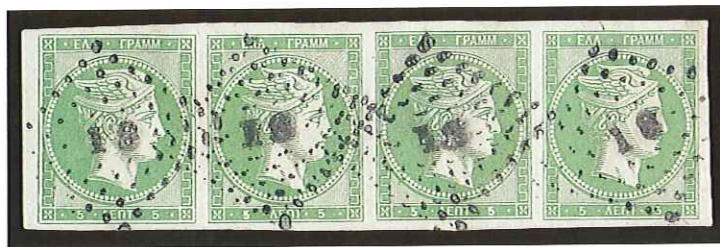
3b 150



10023

5 Lep green, two good to very large margined pairs, cancelled neat "30" lozenge of KYMI on 1865 envelope to Chalkis, superb and very rare, ex. Maximus

3b 1'200



10024 ◎

5 Lep green, used strip of four, large to very large margins, tiny air hole, v. fine and rare

3b

700

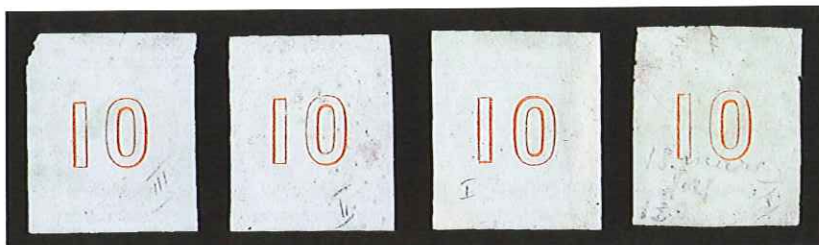


10025 ◎

5 Lep yellow-green & green, used selection of 7 good to very large margined singles, one just touched, mixed to v.fine (7)

3

400



10026 ◎

10 Lep yellow to red-orange used, four examples with control number varieties incl. three with inverted "1" & one with inverted "0", all with faults, scarce

4a,b,Na,Nb

1'200



10027 *

10 Lep orange on blue, mint with good even margins, showing plate flaw 'double dot', v.fine and extremely rare

4b

1'000



10028 * 田

THE FAMOUS "GILL" BLOCK OF SIX

4b

30'000

10 Lep orange on blue THE UNIQUE LEFT MARGINAL BLOCK OF SIX in absolutely superb condition, good to large margins all round, small marginal thin just affecting first stamp and tiny ink spots, some hinge remains, superbly fresh gum, excellent colour, cert. Tseriotis

This is the largest known multiple of the Paris Print 10 Lepta and undoubtedly one of the rarest and most important showpieces of the Large Hermes Heads, a real gem

Provenance: Alfieris, Gill, Tseriotis



10029 ☒

10 Lep orange on blue, pair good to large margins, neatly tied "18" lozenge on 1863 folded cover from Pyrgos to Patras, left stamp being pos. 107 with constant plate flaw, upper left meander curved at bottom, superb and rare

4b

1'500



10030 ☉

10 Lep orange on blue, used strip of three, good to large even margins, with three clear cds cancels, scissors cut at top & thin in margin, rare, ex. Alfieris

4b

1'600



10031 ☉

10 Lep yellow-orange & orange, used selection of five shades with good to large margined singles, some thins, mixed to v.fine (5)

4

800



10032 *

20 Lep blue mint pair, good to large margins, excellent colour & impression for this very rare mint multiple, signed Holcombe

5a

2'000



10033 *

20 Lep blue mint, v.fine and v.rare

5a

500



10034 ☒

20 Lep blue, a severed pair good to large margins, tied lozenge "9" on 1862 folded entire Patras to Athens, v. fine and a rare usage with two singles of the 20 Lepta value

5a

400



10035 Δ

FIRST DAY USAGE

5b

4'000

20 Lep prussian blue, clear to very large margins, tied neat "39" lozenge on large part cover from Thivai to Athens, with THIVAI/1.OKT.61 cds alongside, very fine and of the greatest rarity, ex. Friend, cert. Tseriotis



10036 * ○

20 Lep blue, selection of shades, unused single, five used singles & a pair, all with good to large margins, some thins, mixed to v.fine (8)

5

600



10037

40 Lep mauve on blue (creased), good to large even margins, tied lozenge "31" on arrival with First Athens 10 Lep, on folded cover from Constantinople showing unusual usage of the large "pre-philatelic" type cds dated 7 April 1862 to Kalumai, fine, scarce & useful item for the postal history exhibit, ex. Maximus

6a+12lb

400



10038 * 田

THE FAMOUS ALFIERIS BLOCK

7b

18'000

80 Lep carmine mint, the FAMOUS and UNIQUE bottom sheet marginal BLOCK OF TWENTY, being the two bottom rows of the sheet with complete margins, sheet margin and virtually full original gum.

One of the great rarities of the Large Hermes Heads, the largest known block of this stamp,

Ex. Alfieris, cert. Diena, Tseriotis



10039 * 田

80 Lep carmine mint left sheet marginal BLOCK OF FIFTEEN, position 51-55/81-85, clear few minor imperfections, a v. fine exhibition item of great rarity, the second largest multiple, cert. Holcombe & Tseriotis

7b

12'000

FIRST ATHENS ISSUES (October 1861 - April 1862)

These prints are traditionally called "Provisional Athens Prints". In fact, this "provisional" character can be attributed only to the 20l. value without control figures, which was produced from the first trial stamp printings made in Athens.

The initial printings are very coarse but they improved, as the printers became presumably familiar with the procedure, to become very fine at the end. It must be strongly stressed that some shades exist only as coarse or fine printings, whereas in the case of other shades coarse and fine types coexist on the same sheets side by side.

"Provisional" issue the 20 lepta without control figures

These printings constitute the first trials by the Greek printers to test the method of printing the stamps. This conclusion is drawn from the fact that there is variety of different shades and papers amongst the very limited number of known specimens (about 150).

Unused copies or multiples of these stamps are not known. The exact status of nr. 8 III has not been established. It is believed that they constitute a kind of primitive essays of the control figures. Three copies have emerged up to now, one thought to have been destroyed during World War II.

- | | |
|------|--|
| 8. | 20l. |
| Ia. | Prussian blue (quadrillé background) |
| Ib. | Deep blue (quadrillé background) |
| Ic. | Deep ultramarine (quadrillé background) |
| IIa. | Deep blue (solid background) |
| IIb. | Deep ultramarine (solid background) |
| III. | Deep ultramarine (quadrillé background) with negative and inverted impression of figure "20" at the back |





10040 ☉

20 Lep prussian blue without control figures, quadrillé background, clear to good margins, used with illegible lozenge postmark, a fine example of this important & popular Greek rarity, cert. Tseriotis

81a

5'000



10041 ☉

20 Lep prussian blue, without control figures on quadrillé background, used with clear to good margins, cancelled lozenge "1" of Athens, a v.fine example of the rarest basic stamp of Greece, signed with D. Spanos hs, cert. Tseriotis

81a

5'000



10042

20 Lep deep blue without control figures on quadrillé background, close to good margins, used on folded lettersheet, from Athens (29 Nov.1861) to Lamia. The stamp has been removed for examination and placed back.

8lb

50'000

Very fine for this important exhibition item & of the greatest rarity, signed Raybaudi, cert. Tseriotis



10043 ☉

20 Lep deep ultramarine, without control figures on quadrillé background, used with clear to very large margins, indistinct cancel, small natural paper clear spot in right margin, a v.fine example of the rarest of all the provisional shades, ex. Photiadis, Maximus, signed Fulpius, cert. Tseriotis

81c **4'000**



Photo extract of stamp enlarged

10044 (✉)

THE KARPENISSION ESSAY

8III 80'000

20 Lep deep blue, without control figures on quadrillé background, just touched to large margins on three sides, showing unique 9mm blue control figures inverted & printed in negative form on reverse, tied lozenge "44" with KARPENISSION/4.MARS.62, LAMIA/8.MARS.62 cds alongside, plus municipal boxed "DT65", all on large part cover.

The exact status of these large control figures is uncertain, the most likely theory suggesting that it is a primitive ESSAY for the control figures, made by Greek printers prior to the introduction of the normal figures.

During the last ca140 years since its appearance only three examples of this rarity have emerged, one believed lost during WWII, this being the only one used on part cover.

A key rarity for the greatest Greek collection, ex. Binos, signed D.Spanos, cert.Tseriotis



9I. 1I.
a. Brown

10I. 2I.
a. Brown
b. Brown-bistre
c. Bistre
d. Pale bistre

11I. 5I.
a. Greyish green
b. Green to yellow green
c. Deep olive green
d. Vivid green

No. Double control figure
Np. Missing control figure

12I. 10I.
a. Ochre-orange
b. Orange (shades)
c. Orange vermillion

Na. "1" inverted
Nb. "0" inverted
Nk. Widely spaced digits at the back

13I. 20I.
a. Deep ultramarine
b. Indigo blue
c. Prussian blue
d. Deep blue (shades)
e. Deep dull chalky blue

Nb. "0" inverted
No. Double control figures

14I. 40I.
a. Mauve on blue
b. Dull mauve on blue





10045 ☉ 田

5 Lep greyish green used block of four, top pair with thins and tear at bottom left, still fine for this extremely rare multiple

11la

2'400



10046 *

THE FAMOUS ALFIERIS ERROR

11laNp

20'000

5 Lep greyish green showing the famous error WITHOUT CONTROL FIGURES, some thins at top, with original gum & good to large margins, cert. Tseriotis

This is the only known example of this error, an important & unique showpiece most possibly the only one in existence, a great rarity.

Provenance: Alfieris & Maximus



10047 *

5 Lep green mint with smooth gum which may not be original, v.fine

11lb

200



10048 ☒

5 Lep yellow-green, strip of four, good to large margins all round, used on 1863 refreshed cover, flap missing, scarce, signed Calves, cert. Tseriotis

11lb

2'400



10049 ☉

5 Lep yellow green used strip of three, somewhat rough but good to very large margin, v. fine

11lb

300



10050 △

5 Lep deep olive-green, used strip of four (one stamp creased, otherwise v. fine) and Paris 40L (def.), tied together on fragment, v. fine and rare

11lc

800



10051 ⓪ 5 Lep deep olive-green vertical strip of three, clear to good margins, used with clear Nafplion cds, excellent deep shades & sharp impression, v. fine

11lc **400**



10052 *
(*)
⓪ 5 Lep shades, selection of two unused, three used singles & one pair, some faults, mostly v.fine (7)

11 **400**



10053 (*) 10 Lep yellow-orange unused, v.fine

12lb **400**

10054 

10 Lep yellow-orange, a vertical pair (bottom stamp aff. by a fold) used on cover from Hania to Syros (arr. 2 Jan. 1862) with blue oval cachet of the GREEK STEAMSHIP NAVIGATION COMPANY at top right, v. fine and of greatest rarity and importance for a specialized collection, ex. Binos

12lb

1'200

10055 

10 Lep orange pair, clear to large margins, cancelled neat "1" lozenge on 1862 folded entire, v. fine, ex. Lascarides

12lb

400



10056

10 Lep orange, three singles in combination with 5 Lep, 20 Lep and 40 Lep and 12lb+11lb+13lb+14la+22b 1862-67 80 Lep two pairs, all franked on arrival tied "67" lozenge on folded entire from London via France to Syros most stamps with faults or irregularities, a stunning & impressive 5-colour franking, cert. Tseriotis

3'600

Rate: 415 Lepta : Two and a half times the basic French ship rate of 150 Lepta + double Greek domestic rate (40 lepta). Applicable for letters between 15grs and 20grs.



10057 ✉

10 Lep orange, good to very large margins, used together with 40 Lep tied "67" lozenge on cover from Syros (22 Apr. 1862) to Nission, fine and most unusual

12lb+14lla

400



10058 * ☉

10 Lep shades, one unused, three used singles & one pair, usual small faults, generally v.fine to superb ((6)

12

500



10059 *

20 Lep prussian blue, good to very large even margins, unused with large part of gum, v. fine example of this rarity

13lc

3'000



10060 ☉

20 Lep prussian blue, used vertical strip of three, good to large even margins, a magnificent example of this shade, superb and extremely rare used multiple, showpiece, signed A. Diena

13lc

2'000

10061 ☐ Δ
☉

20 Lep shades, selection of five used singles, plus two on fragments & three covers/part covers, all with clear to large margins, usual small faults, generally fine to v.fine (10 items)

13

1'200

- 9II.** **1l.**
 a. Chocolate
 ab. Chocolate ("non typical" impressions")
 b. Bistre-brown
 c. Brown
 cb. Brown ("non typical" impressions)

9IIcb: This stamp is listed for the first time. It coexists with nr. 9IIc on the same sheets, It has clear shading lines but thicker than those of nr. 9IIc. It can easily be confused with the earliest printings of the next issue, the difference being that 9IIcb has absolutely no trace of relief. The coexistence of both types of impressions has also been observed at least once on the chocolate shade (the unique unused block of nine), thus establishing the existence of type 9IIab. The commercial value of types 9IIa and 9IIab should be the same. The commercial value of types 9IIc should be much higher than that of type 9IIcb.

- 10II.** **2l.**
 a. Bistre
 b. Yellow-bistre

- 11II.** **5l.**
 a. Green to yellow-green
 b. Deep green
 c. Emerald

- 12II.** **10l.**
 a. Orange (shades)
 b. Yellow-orange

- Na. "1" inverted
 Nb. "0" inverted
 Nk. Widely spaced digits at the back
 No. Double control figure

- 13II.** **20l.**
 a. Deep blue
 b. Blue

- 14II.** **40l.**
 a. Mauve on blue
 b. Dull mauve on blue





10062 (*) 1 Lep bistre-brown, unused, good even margins, trivial tiny clear point, very fine and rare

9lib

80

10063 ☒ 1 Lep bistre-brown, clear to large margins, tied lozenge "1" on part of 1862 newspaper, fine

9lib

200

THE FAMOUS BINOS BLOCK



10064 ☉

THE FAMOUS "BINOS" BLOCK

911b

200'000

1 Lep bistre-brown, THE FAMOUS AND UNIQUE BLOCK OF TWENTY, used with blue "77" lozenge numeral cancellation of Thira. The block has been split and rejoined across the seventh vertical pair and a crease traverses the four last stamps of the lower row, there is also some trivial piercing by the canceller. In exceptional quality for such a large multiple. The importance and rarity of this block is evident from the fact that the next largest used multiple is a strip of five and of which we only know one.

A beautiful and amazing exhibition showpiece for a great collection. We consider it to be the MOST IMPORTANT USED MULTIPLE of the Large Hermes Heads.

Ex. Binos, cert. Tseriotis



10065 * 田

2 Lep yellow-bistre mint block of four, plus single mint & two singles used, all with good to large margins, small faults, fresh & superb appearance (7)

1011b

240**10066** **
* 田

5 Lep yellow-green, the magnificent mint corner block of twelve with very good colour and full sheet margins on two sides, light gum crease on bottom row. The block consists of positions 127-130, 137-140, 147-150, with pos. 129 showing plate flaw "broken circle" joining the meander at right.

This is the largest known multiple of the first Athens 5 Lep value and the only mint corner block of twelve (there is also a middle of the sheet block of twelve, "The Collection IV", Lot 10093). A breathtaking exhibition showpiece of the greatest rarity and importance, ex. Dorning-Becton

111a

22'000



- 10067** * 20 Lira deep blue, mint, clear to large margins, showing distinctive plate flaw in top frame line, v.fine and extremely rare 13IIa **2'000**



- 10068** Δ 20 Lira deep blue, used on fragment, v.fine 13IIa **200**



- 10069** ⊙ 40 Lira mauve on blue used, good to large even margins, v. fine 14IIa **200**



- 10070** * 40 Lira dull mauve on blue mint, good to large margins, v. fine and v. rare, ex. Maximus, cert. Tseriotis 14IIb **1'200**

1862-1867 Issue

15. 11.
 A. Chocolate-brown
 a. Chocolate-brown
 b. Brown (shades)
 c. Red-brown
 d. Claret-brown
 e. Red-brown (with "short beard")

Fa. Broken plate (pos. 44)

Note: There are plenty of stamps with vertically lined background (especially of 15A and 15a) or with spotted background. There are also copies on vertically laid paper.

16. 21.
 A. Pale bistre
 a. Pale bistre
 aPa. Yellow-bistre on thin paper
 b. Bistre
 bPa. Bistre on thin paper
 c. Brown-bistre
 d. Deep grey-bistre

17. 51.
 A. Green
 a. Green (shades)
 b. Yellow-green (shades)
 c. Olive green

Nm. Inverted control figure
 No. Double control figure

Note: Both 17a and 17b belong to the yellow-green group with "yellow" or "green" shades

18. 101.
 A. Yellow-orange
 a. Yellow-orange
 b. Orange
 c. Reddish flesh (salmon)
 d. Yellow-orange to orange on blue
 e. Red-orange on blue
 f. Red-orange

Na. "1" inverted
 Nd. "01" instead of "10"
 Nk. Widely spaced digits at the back
 Nm. Inverted control figure
 Nn. Control figure printed on recto in inverted position on 18d (Zante error)
 No. Double control figure

19. 201.
 A. Sky-blue
 a. Sky-blue
 b. Blue to greenish blue
 c. Grey-blue
 cPb. Grey-blue on thick paper
 d. Light to dark grey blue (oxidised corners)
 e. Blue on green
 f. Deep blue
 g. Deep dark blue

Note: These are examples of 19d in dark grey blue without "oxidised corners". The "oxidised corners" occur on other shades.

Nk. Widely spaced digits at the back
 Ne. "80" instead of "20"
 No. Double control figure

201. 401.
 A. Light mauve on blue
 a. Light mauve on blue
 b. Mauve to deep mauve on blue
 c. Mauve on greenish blue
 d. Grey-mauve on blue
 e. Purplish mauve on blue
 f. Bright purplish mauve on blue

Nk. Widely spread digits at the back
 No. Double control figure

- 20II. 401.
 a. Greyish rose on grey-lilac
 b. Rose-red on grey-lilac

No. Double control figure

21. 801.
 a. Carmine (orange control figure)
 b. Rose-carmine (orange control figure)

Note: It is the only 80 lepta stamp with orange C.F. All the later printings have carmine control figure. There are copies on vertically laid paper.

22. 801.
 A. Rose-carmine
 a. Rose-carmine
 b. Carmine to deep carmine
 c. Cherry-red
 d. Dull carmine
 Na. "8" inverted
 Nk. Widely spaced digits at the back
 Nm. Control figure inverted
 Nj. Partial print (only traces) of "0"
 No. Double control figure

Note: No. 22c was used in Patras.





10071 * 田

1 Lep chocolate-brown mint block of 15, one stamp defective and slight toning at places, v. fine and scarce unused multiple

15a

300



10072 * 田

1 Lep brown mint block of twenty, showing sheet margins on both side, v. fine

15b

600

10073 

1 Lep brown, a strip of six (one affected by filing fold, otherwise fine) used, good even margins, together with same issue 20 Lep grey-blue on cover from Argostolion (23 Feb. 1865) to Corfu, a very fine postal history document of the greatest rarity, ex. Maximus

15b+19c

2'400

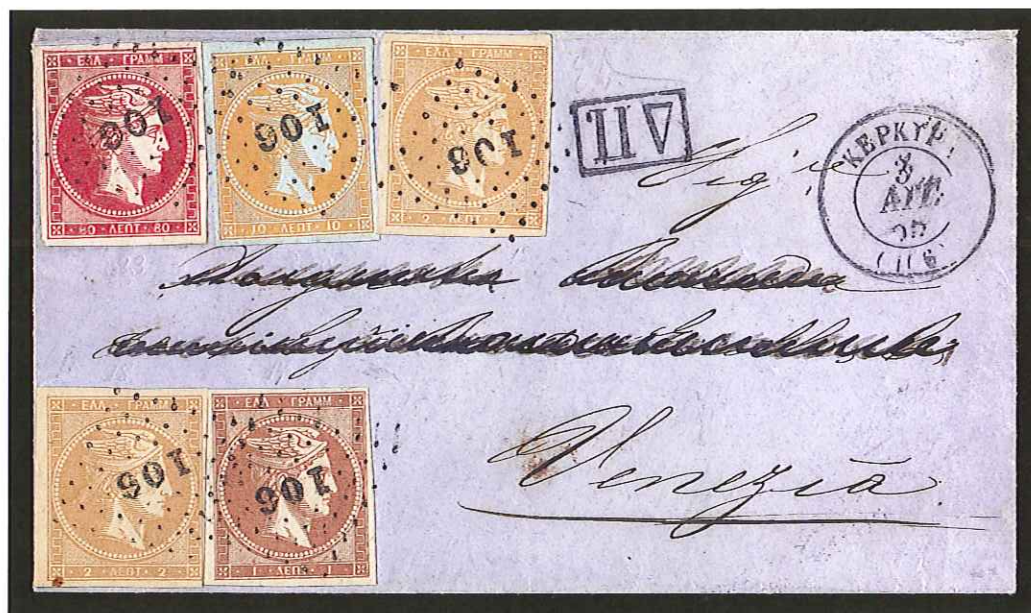
Rate: 26 Lepta, Inter-Island transport by Austrian ship



10074 *

1 Lep purple-brown and brown mint, good margins, v. fine & scarce unused shades (2) 15d, 15b

80



10075 ☒

2 Lep bistre, two singles, close to large margins, used in combination with 1 16b+15b+18d+22b Lep, 10 Lep orange on blue and 80 Lep, all tied clear "106" lozenge on small neat envelope from Corfu to Venezia, addressee's name carefully and evenly crossed out, all stamps v. fine, a rare & colourful franking, ex. Binos

360

Rate: 95 Lepta :20 Lepta Greek domestic + 45 Lepta (15Kr.) Lloyd transport + 30 Lepta (10Kr.) Austrian rate for places distant up to 20 Austrian miles from Triest.



10076 ☒

2 Lep bistre strip of three, good even margins, in combination with 20 Lep, tied lozenge "110" on 1865 folded cover from Argostolion to Corfu, two stamps creased, attractive & rare

16b+19

500



10077 ☉ 田

2 Lep brown-bistre used block of eight, good margins all round, some faults, extremely rare used multiple

16c

600



10078 (*)

5 Lep green unused corner marginal single, superb

17a

150



10079 *

5 Lep yellow-green mint pair, right stamp close at places, otherwise v.fine, left stamp superb

17b

150



10080 * 田

5 Lep yellow-green, a mint block of eight, cut into two blocks of four, both with clear to large margins, some thins and creases, a fresh & rare multiple

17b

1'000



10081 田

5 Lep yellow-green, right sheet marginal vertical strip of four, large to very large margins, neatly tied lozenge "59" on 1868 folded cover from Karystos to Athens, superb appearance and scarce, ex. Lascarides, cert. Tseriotis

17b

300



10082 田

5 Lep yellow-green strip of four, touched to good margins, used in combination with 1868-69 5 Lep, tied lozenge "2" on folded cover from Piraeus to Syros, a fine & scarce combination of issues, scarce Austrian ship rate

17b+25a

400

**10083** * 田

10 Lep yellow-orange mint BLOCK OF NINE, clear to good margins, some gum toning, extremely fresh & fine for this the second largest known unused multiple of this shade. An important showpiece

18a

7'000**10084** * 田

10 Lep yellow-orange mint block of four, good to large margins, excellent gum & colour, superb and extremely rare, signed & cert. Holcombe, cert. Tseriotis

18a

2'600



- 10085** * 10 Lep orange mint pair, large even margins, excellent colour & impression, very fine, signed Holcombe

18b

400

- 10086** * 10 Lep orange mint pair, large to very large margins, intense deep impression & shade, small gum thin central margin, fine and very scarce, ex. Maximus

18b

220

- 10087** * 10 Lep orange on blue mint, large to very large margins, paper adherence at top, plate flaw 'white dot on the circle at right', superb and rare, ex. Maximus

18d

200

- 10088** * 10 Lep orange on blue mint, v.fine

18d

150



10089 ☒

20 Lep blue with "80" instead of "20" at back, good to large margins, used on 1863 (26 Jan) cover, v. fine and extremely rare error used on cover, ex. Maximus, cert. Tseriotis

19aNe

4'000



10090 ☉

20 Lep blue used, good to large even margins, showing control number variety "80" instead "20" at the back, hardly noticeable ironed-out crease, fine for this rare error, cert. Tseriotis

19aNe

800



10091 *

20 Lep blue mint pair, clear to good margins, second stamp with "wide border" variety, v. fine and rare

19b

400



10092 *

20 Lep blue mint, v.fine

19b

300

10093 *

20 Lep blue mint, light gum crease, very fine

19b

200



10094 * 田

20 Lep blue, mint block of four from an extremely fine early print, close to good even margins, light crease between stamps & two tiny gum scuffs, excellent colour & impression, superb and extremely rare

19b

2'400



10095 ◎ 田

20 Lep blue BLOCK OF FOUR of a very early impression, used with lozenge postmark "13" of Pyrgos, good to very large margins all round, bottom pair with ironed-out crease, extremely fine for this

19b

4'000

An extremely rare and important used multiple, ex. Maximus, cert. Tseriotis




- 10096** 20 Lep blue, two good to large margined singles, used in combination with 1 19b+15+16+17 **400**
 Lep, 2 Lep and 5 Lep (2), all neatly tied "110" lozenge on 1866 folded cover from Argostolion (4 Oct. 1866) to Corfu, a v. fine, unusual & colourful franking
 Rate: Double rate for inter-island mail transported by Austrian ship

- 10097** * 20 Lep grey-blue mint, large to very large margins, superb, ex. Maximus 19c **200**




- 10098** 20 Lep grey-dull blue used strip of three, just touched to huge margins, on 1867 cover to Trieste, an extremely fine and scarce usage 19c **150**
 Rate: Reduced rate applicable from mid-1866



10099   20 Lep grey-blue TOP LEFT CORNER BLOCK OF FOUR (one stamp just touched) used on 1865 (19 February) cover from Xirochorion to Athens, a v. fine, impressive & unique showpiece, cert. Holcombe, Tseriotis 19c **6'000**

Rate: 80 Lepta paying the quadruple internal letter rate



10100  20 Lep deep grey-blue with DOUBLE CONTROL FIGURES variety, just touched to large margins, tied "2" (Piraeus) on 1867 cover (19 Dec.) to Syros, cvr faults, stamp lifted & hinged back, fine and very rare variety on cover 19cNo **2'000**



10101 **
 *

20 Lep deep blue (oxidized corners), mint pair, good margins, excellent colour & sharp impression, v. fine and v. rare, signed Holcombe

19d

400

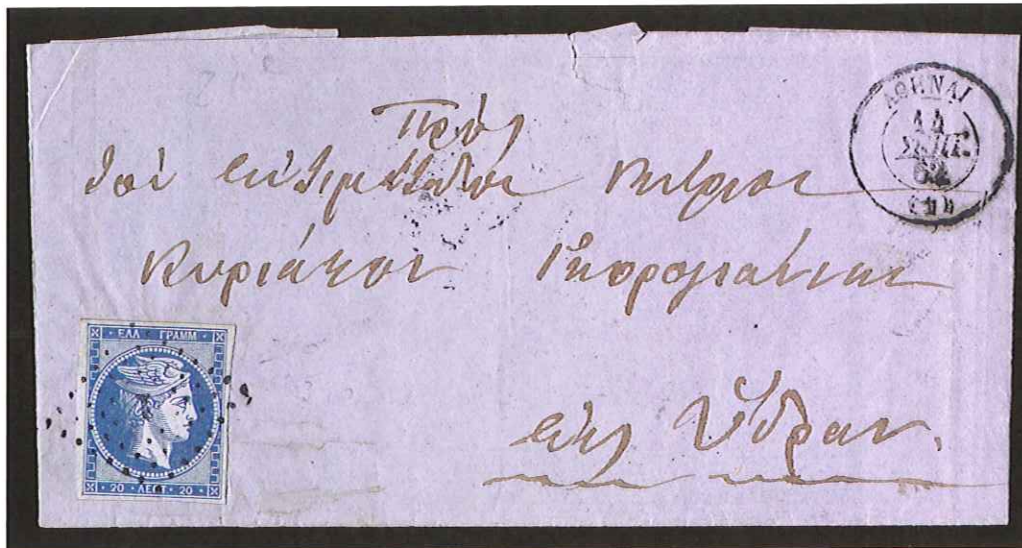
10102 (*)

20 Lep deep dark blue unused, good to large margins, extremely fine for this rarity

19f

2'000

One of the rarest unused stamps of the large Hermes Heads, a significant rarity



10103

20 Lep blue used, good to large margins, showing the extremely rare control figure error "80" instead of "20" at back, on 1862 cover from Athens to Hydra.

19Ne

4'000

A superb cover of the greatest rarity, ex. Maximus (1985 realised Sfr.7'475), cert. Tseriotis



10104

40 Lep mauve vert. strip of three used together with same issue 5 Lep, 10 Lep 20lb+17b+18d+19f and 20 Lep deep dark blue strip of three on 1867 cover (part addressee's name excised, part flaps missing) from Corfu (11 Sept.) to Venice, black boxed "PD" and "PIROSCAFI POSTALI ITALIANI" alongside, four stamps with some faults. A very fine and extremely rare triple franking rate from the Ionian islands, ex. Binos, cert. Tseriotis

3'600

Rate: Three times the reduced rate of 65 Lepta valid from mid-1866



10105 ☒

40 Lep purplish-mauve on blue used together with same issue 10 Lep and 80 Lep and First Athens 2 Lep on 1863 lettersheet from Marseille to Athens (arr. 23 May), excellent colour & margins, v.fine and extremely attractive showpiece, ex. Binos

20le

600

Rate: 132 Lepta, 112 Lepta French ship rate, plus 20 Lepta Greek domestic rate



10106 *

40 Lep rose-mauve on lilac mint, pinhead thin spot in margin well away from design, v.fine and rare

20lla

500



10107 ☉

40 Lep greyish rose, showing DOUBLE control figures variety, used in Constantinople, faults, extremely rare, ex. Binos

20llaNo

500



- 10108** ☉ 80 Lep carmine used strip of three, clear to large margins, bright vibrant colour, v. fine and rare, ex. Maximus 21 **400**



- 10109** (*) 80 Lep carmine with orange control figures, unused, good to large even margins, superb and rare 21a **300**
- 10110** ☉ 80 Lep rose-carmine used, a selection (19 singles, pair) mounted on exhibition pages, excellent range of shades, most v.fine (21) 22a **200**



- 10111** * 田 80 Lep carmine, mint, bottom sheet marginal block of four, good even margins, fresh & very fine 22b **150**



10112 ☉

80 Lep carmine used strip of seven, just touched at left to very large margins, creased between two stamps.

22b

2'000

Superb and extremely rare, ex. Maximus (1984 realised Sfr.4'830)



10113 ☉

80 Lep carmine used block of six, bottom strip with light ironed-out crease and some other creases at top, as well as small tear on one and two small thins, a fine and most attractive block, v. rare

22b

1'600



10114 ☉

80 Lep deep carmine used strip of three, good to large even margins, v. fine, ex. Maximus

22b

150

These issues followed a thorough cleaning of the plates of all seven values. The first printings were very clear and fine but very soon the quality of the printing deteriorated and later impressions are full of ink spots and not looking "clean" at all. Recent evidence shows that the 40l. value may have actually been printed in 1867 and thus sometimes the issue is designated as 1867-69, however no examples used prior to 1868 have been found.

Note: Louis Basel has shown in his recent work that the fine quality of these printings may not be due to a cleaning of the plates but to a change in the method of printing. For further information, refer to Mr. Basel's study and to "Philotelia" nr.6 15/M Tseriotis's article.

The 80l. was printed in 1873. It is the first printing of this denomination made after the cleaning of the plates and shows all characteristics common to the other six values of this issue. However, its classification under the 1871-76 issues is equally acceptable and correct.

23.	1l.	27.	20l.
a.	Deep red-brown (shades)	a.	Sky-blue to blue (shades)
b.	Deep to light greenish brown	Na.	"0" inverted
c.	Reddish brown (medium to light)	Nk.	Widely spaced digits at the back
Fa.	Broken plate (pos. 44)	No.	Double control figure
Fb.	Broken plate (pos. 55)	28.	40l.
24.	2l.	a.	Grey-mauve on blue
a.	Grey-bistre	b.	Mauve on blue
b.	Dull grey-bistre	Nb.	"0" inverted
25.	5l.	Nf.	Wrong control figure "20", corrected to "40"
a.	Green to yellow-green	No.	Double control figure
b.	Grey-green		
26.	10l.	29.	80l.
a.	Red-orange	a.	Rose-carmine (1873)
b.	Reddish flesh (salmon)	b.	Carmine (1873)
c.	Orange on greenish yellow	bPa.	Carmine on thin paper (1873)
Na.	"1" inverted	Ni.	Partial print (only traces) of "1"
Nb.	"0" inverted	Nj.	Partial print (only traces) of "0"
Nc.	Both figures inverted	Nk.	Widely spaced digits at the back
Nk.	Widely spaced digits at the back	Nl.	"0" in shape of keyhole
Nm.	Control figure inverted	Nm.	Control figure inverted
No.	Double control figure		





10115 * 10 Lep orange mint, v.fine

26a **1'800**



10116 * 10 Lep orange-vermilion mint pair, close to good margins, trivial thinning or gum missing, spot on one and very light gum crease at foot, still fine and extremely rare

26a **1'200**



10117 * 10 Lep red-orange, mint good to large even margins, v. fine

26a **800**



10118 ☉ 20 Lep blue used with "2" (Piraeus) lozenge, good even margins, showing horizontal DOUBLE CONTROL FIGURES variety, v. fine and scarce (Coundouros 38.1a)

27aNo **700**



10119 *

40 Lep dull grey-mauve, mint, large even margins, showing "0" at CONTROL NUMBER INVERTED, few minor gum thins, superb and rare (Coundouros 39.3, states "It is rarer in mint condition")

28aNb

600



10120 ☒

40 Lep mauve on blue, three pairs and two singles (touched at places) used together with 10 Lep on 1868 front and part back of cover from Antwerp to Syros (arr. 13 Dec.). A v. fine and most impressive franking and a very unusual rate

28b

1'500



10121 ©

40 Lep rosy-mauve used, good even margins, with "20" corrected to "40" at back, v. fine and rare, ex. Maximus

28Nf

1'000



10122 * 田

80 Lep carmine mint block of eight, tear on one and frameline just 'shaved' on another, otherwise v. fine and scarce

29b

1'200



10123 ◎

80 Lep carmine used, five examples in different shades, all with good to large margins, a v. fine group, ex. Maximus

30b

500

It is believed that this print of only two values was made in Athens under the supervision of German craftsmen. The result was rather disappointing and these stamps are usually called "shaved" because of their peculiar appearance.

- | | |
|------------|--|
| 30. | 11. |
| a. | Light reddish brown |
| b. | Reddish brown |
| Fa. | Broken plate (pos. 44) |
| Fb. | Broken plate (pos. 55) |
| 31. | 20l. |
| a. | Deep greyish blue (so-called "bleu de Sèvres") |
| b. | Sky-blue |
| c. | Blue to deep blue |
| d. | Vivid deep blue |
| NdI. | "02" instead of "20" (normal "0") |
| NdII. | "02" instead of "20" ("0" inverted) |
| Nm. | Control figure inverted |
| No. | Double control figure |





10124 * 田

THE UNIQUE AND FAMOUS "JONES" BLOCK

31a 50'000

20 Lep blue mint BLOCK OF FOUR, two vertical creases in the middle, small marginal thin and slight toning, still fine for this largest known mint multiple.

A UNIQUE exhibition piece, the ultimate showpiece of this issue and one of the most important Large Hermes Heads blocks, ex. Jones, Maximus, cert. Diena & Tseriotis


10125 ☉

20 Lep deep blue with inverted control figures, cut very close at one point, still fine

31aNm

400

10126 ☉

20 Lep pale blue used "02" instead of "20" at back (with "0" inverted), cut very close and creased at NE corner, fine and scarce, ex. Maximus

31Ndll

300

10127 ☉

20 Lep pale blue used with inverted figures at back, v. fine for this and scarce, ex. Maximus

31Nm

400

These stamps are usually called printings on "paper of inferior quality". Actually the paper of this issue does not differ much from the papers used during the preceding issues. In fact the 1870-72 printings are the continuation of the "cleaned plates" printings.

- 32.** **1l.**
a. Red-brown
b. Purplish brown
- Fa. Broken plate (pos. 44)
Fb. Broken plate (pos. 55)
- 33.** **2l.**
a. Yellow-bistre
aPa. Yellow bistre on thin paper
b. Rose-bistre

*Note: There is a very large number of stamps c.t.o
(mainly with "КЕРКΥΡΑ" cds).*

- 34.** **5l.**
a. Yellow-green to sage green
- Nm. Inverted control figures
No. Double control figure
- 35.** **20l.**
a. Sky-blue
b. Grey-blue
c. Blue
d. Steel-blue
e. Deep blue
- Nb. "0" inverted
Nd. "02" instead of "20"
-
- Nk. Widely spaced digits at back
No. Double control figure
- 36.** **40l.**
a. Lilac-rose on greenish
 ("Solferino")
b. Rose-bistre to bistre on greenish
c. Yellow-bistre on greenish
- Nb. "0" inverted





- 10128** * 20 Lep grey-blue mint pair, clear to large margins, marginal fault at top left, right stamp superb, v. rare. 35b **1'600**

Ex. Maximus (1985 realised Sfr.3'680)

- 10129** ☉ 20 Lep steel-blue, used, clear even margins, showing DOUBLE CONTROL FIGURES variety, v. fine and scarce (Coundouros 47.1) 35dNo **500**



- 10130** * 40 Lep rose-bistre mint, v.fine 36b **400**



- 10131** * 田 The Magnificent Maximus Block 36c **24'000**

40 Lep yellow-bistre on greenish, mint BLOCK OF TWENTY, good to large margins all round, superb.

The largest known multiple in private hands and an impressive exhibition item, ex. Maximus, cert. Tseriotis

- 10132** ☒ 40 Lep on cover to Aighion from Patras, neat cancel, stamp lifted for inspection, unusual bronze shade, fine 36c **120**

During this period the paper used in the case of 5, 10, 20 and 40l. values shows a characteristic mesh. The 1l. is of a very oily impression and the 2l. is on thin paper.

- 37. 1l.**
 a. Grey-brown
 b. Brown
 c. Red-brown

Fa. Broken plate (pos. 44)
 Fb. Broken plate (pos. 55)

- 38. 2l.**
 a. Grey bistre

Note: We list this stamp under these issues with reservations as there is no concrete evidence that it was printed during this period and not earlier.

- 39. 5l.**
 a. Sage-green
 b. Yellow-green
 c. Greyish green
 d. Emerald
 e. Deep green to deep olive-green

No. Double control figure

- 40. 10l.**
 a. Orange
 b. Red-orange
 c. Orange-vermilion
 d. Orange-vermilion on lavender

Na. "1" inverted
 NbI. "0" inverted
 NbII. "0" inverted and widely spaced digits at back
 Nd. "01" instead of "10"
 Nk. Widely spaced digits at back
 Nh. "0" instead of "10"
 Nl. "0" in shape of "keyhole"
 Nm. Control figure inverted
 No. Double control figure
 Np. Missing control figure

Note 1: There are impressive misprints or slight double impressions due to "kiss print".

Note 2: There are impressive shifts of the printing of the control figure of No. 40d. so that, in some cases "0" appears at the left on the back side and "1" at the right.

- 41. 20l.**
 a. Bright sky-blue
 b. Deep blue
 c. Blackish blue
 d. Blue to dull blue (shades)
 e. Indigo blue
 f. Lilac-blue
 g. Steel-blue
 h. Blue on blue

Note: Some shades of 41c are similar to the deep ultramarine of the first Athens issue.

Nb. "0" inverted
 Nj. Partial print (only traces) of "0"
 Nk. Widely spaced digits at back
 NII. "0" in shape of "keyhole"
 NIII. "0" in shape of "keyhole" and inverted and widely spaced digits at back
 Nm. Control figure inverted
 No. Double control figure

- 42I. 40l.**
 a. Dull olive-green on blue
 b. Bistre on blue
 c. "Bronze" on blue

Nl. "0" in shape of "keyhole"

- 42II. 40l.**
 a. Greyish magenta on blue
 ab. Greyish magenta on blue (control figures in dull olive-green)
 b. Dull grey-mauve on blue
 c. Purplish mauve on blue
 d. Deep bright purple on blue ("Grosseille")

Note (42IIa): There is a variety of widely differing shades due to inconsistency of the ink (shades range from reddish lilac to pale greyish magenta). Types 42IIb and 42IIc (and c) are actually the two opposite extremes of the whole range.

Nk. Widely spaced digits at back
 Nl. "0" in shape of "keyhole"
 Nj. Partial print (only traces) of "0"
 Ni. Partial print (only traces) of "4"
 No. Double control figure





10133 * 田

1 Lep red-brown mint bottom sheet marginal block of 12, superb

37c

300



10134 *

5 Lep yellow-green mint, large to very large margins, usual gum creases, superb

39b

300



10135 *

5 Lep green mint marginal pair, clear to good margins, v. fine and extremely rare, ex. Maximus

39c

800



10136 ©

5 Lep green, a used selection (26, 5 pairs, strip of three) on exhibition pages, mainly v. fine to superb pieces, splendid lot

39c

200



10137  

5 Lep yellow-green BLOCK OF FOUR, touched to large margins, used on 1877 cover from Nafplion to Patras, showing DOUBLE CONTROL FIGURES variety at back, the block has been lifted and hinged back on the cover, an extremely rare showpiece and possibly unique

39cNo

3'000





- 10138** ☉ ⊞ 10 Lep orange used BLOCK OF FOUR, good to large margins, superbly cancelled with central Thira cds, tear at bottom, creased at top left, a stunning showpiece, ex. Maximus, cert. Tseriotis

40a **6'000**



- 10139** * 10 Lep red-orange mint, superb

40b **500**



- 10140** * 10 Lep red-orange mint, good even margins, v. fine

40b **400**



- 10141** ☉ 10 Lep red-orange and 1880-85 10 Lep used, both showing MISSING "1" CONTROL 40bNh,50Nd FIGURES variety, v. fine and scarce

260

**10142** *

10 Lep red-orange with inverted control figures mint, v. fine and v. rare in unused state

40bNm

2'200**10143** ☉

10 Lep red-orange, used, large margins on three sides, showing MISSING CONTROL FIGURES variety, rare, signed Holcombe

40bNp

200**10144** *

10 Lep red-orange on lavender, unused, good even margins, brilliant vivid shade, small thinning at top, v. fine and extremely rare, ex. Maximus

40d


400**10145** ☉

10 Lep orange-vermillion on lavender used with very displaced control figures at the back, v. fine and v. rare, ex. Tseriotis

40d(var)


200



- 10146**  10 Lep red-orange on lilac, clear to very large margins + 20 Lep blue used on 1875 cover from Constantinople to Piraeus, cover with age stains, fine, ex. Trefonas

40d+41

150

- 10147**  10 Lep red-orange used pair, bottom stamp without figures at back (top stamp with inverted figures as always the case), top example just touched and with small tear, otherwise superb and of the greatest rarity in pair with normal.

40Np,40Nm

2'000

Ex. Maximus (1985 realised Sfr.6'325)



10148 ☉

10 Lep red-orange used, large even margins, with dramatically misplaced figures at back, v. fine and rare error, ex. Maximus

40var

600



10149 *

20 Lep deep blue on blue, mint, good to large margins, small thins, superb appearance, rare, ex. Maximus

41h

200



10150 (*)

20 Lep deep blue on blue unused, pos. 17 with constant plate flaw 'white dot' on the meander at lower left', small margins, fine and rare

41h

400



10151 ☒

40 Lep bistre + 10 Lep + 20 Lep (all v. fine) used on 1875 cover to Marseille, v. fine 3-colour franking

42lb+40+41

300

Rate: 70 Lepta valid from 1867



10152 *

40 Lep grey-mauve mint, good to large margins, v. fine

42IIa

400



10153 * 田

40 Lep greyish magenta, mint BLOCK OF FOUR (pos. 56-57, 66-67), pos. 67 with constant plate flaw 'hook on the bottom of the lower right meander', good even margins, a v. fine multiple and of the greatest rarity with this very popular plate variety

42IIa

4'000



10154 ◎ 田

40 Lep rosy-mauve used block of 18, some faults as expected with such a large multiple, good colour and cancellation.

42IIa

30'000

Most spectacular and key showpiece for the greatest collection of Large Hermes Heads, cert. Tseriotis

In 1875, when Greece joined the U.P.U. (Universal Postal Union) as a founding member, the issue of the new values of 30 and 60 lepta became necessary (to cover the simple and registered foreign letter rate). The new plates were again made by A. Barre in Paris. Excellent print equal to that of 1861. The 60l. was actually used for double rate foreign letters, as registration fee was fixed at 20 lepta.

43. **30l.**
a. Yellowish brown
b. Deep olive-brown

44. **60l.**
a. Deep green on green

1876-1877 New values - Athens print

45. **30l.**
a. Olive-brown (shades)
aPa. Olive-brown on thin paper
b. Brown (shades)
c. Brown to sepia on yellowish
d. Sepia
dPa. Sepia on thin paper
e. Red-brown (shades)
f. Yellowish-brown (never issued)

- Va. Quadrille background

46. **60l.**
a. Deep green
b. Dark green
bPa. Dark green on thin paper

- Fa. Broken lower tablet and margin
 line (various states)





10155 E 田

30 Lep proof, top right corner marginal block of four with enormous sheet margins, superb and rare in blocks

43

260

1876-77 New Values - Athens Prints



10156 © 田

30 Lep olive-brown on thin paper, large to very large margins, mint block of four, small scissor cut in-between at bottom and very lightly folded between, horiz. pairs, o/w v. fine

45aPa

260



10157 * 田

30 Lep sepia mint left sheet marginal BLOCK OF EIGHTEEN, left vertical row creased and two stamps a right with small tears, a stunning multiple & superb for such a large block

45d

3'000

The largest known mint multiple of the Athens Print 30 Lepta, cert. Tseriotis



10158 ◎ 田

30 Lep deep red-brown USED BLOCK OF FIFTEEN, good to large margins all round, except for two, six stamps with faults, all neatly cancelled by Constantinople cds, a stunning used multiple of great rarity, showpiece, signed D.Spanos

45e

1'000



10159 (*) 60 Lep dark green, unused with part gum, clear to large margins, showing the famous & popular 'BROKEN TABLET' plate flaw, v. fine and rare, ex. Binos

46bFa

800

47. 11.
 a. Dark brownish-purple
 b. Deep dark brown
 c. Deep red-brown

- Fa. Broken plate (pos. 44)
 Fb. Broken plate (pos. 55)

48. 21.
 a. Deep grey-bistre

Note: We list this stamp under these issues with reservations as there is no concrete evidence that it was printed during this period and not earlier.

49. 51.
 a. Yellow-green on white
 b. Yellow-green (shades)
 c. Deep yellow-green to light olive green
 d. Deep green
 e. Emerald-green to bright deep green
 f. Vivid green
 g. Green to deep green (shades)

- No. Double control figure

Note: It seems that the same dark-coloured ink of the 60l. was at some time used to print the 51. value as well. In all probability, this caused a confusion between the stamps of these two values, which led to the change to an ink of a lighter shade. No. 49d. has the same colour as the 60 lepta No. 46a. and is an important rarity.

50. 10l.
 a. Orange on white
 b. Orange (shades)
 bPb. Orange on thick paper
 c. Red-orange
 d. Orange on yellowish
 e. Brownish red

- Vb. Double print

- Na. "1" inverted
 Nb. "0" inverted
 NcI. Both digits inverted
 NcII. Both digits inverted and widely spaced
 apart
 Nd. "01" instead of "10"
 NeI. "00" instead of "10"
 NeII. "00" with the second "0" inverted
 Ng. "1" instead of "10"
 Nh. "0" instead of "10"

- Nk. Widely spaced digits at back
 NII. "0" in shape of "keyhole"
 NIII. "0" in shape of "keyhole" and inverted
 Nm. Control figure inverted
 No. Double control figure
 Np. Missing control figure

Note: There are copies of No. 50a. on vertically laid paper. Some examples of No. 50c. have control figures in a distinctive dark brick-orange shade.

51. 20l.
 a. Light Prussian blue on white
 b. Blue (shades)
 c. Royal blue
 d. Indigo blue
 e. Prussian blue
 f. Ultramarine

- NaI. "2" inverted (digit intact)
 NaII. "2" inverted (digit broken)
 Nb. "0" inverted
 NdI. "02" instead of "20"
 NdII. "02" instead of "20" with "0" inverted
 Ng. "2" instead of "20"
 NkI. Widely spaced control figures at back
 NkII. Widely spaced control figures
 with "0" inverted
 NII. "0" in shape of "keyhole"
 NIII. "0" in shape of "keyhole" and inverted
 Nm. Control figure inverted
 Nn. Control figure printed on recto
 and inverted (Sparta error)
 No. Double control figures


Note: No. 51a. and part of 51b. have been printed on rather whitish paper. There are several different shades of the control figures and thus a great number of combinations of the shades of recto and verso. The ultramarine No. 51f. with control figures in Prussian blue is rare. All known examples were used in Syros during June 1877.

52. 40l.
 a. Grey-bistre
 b. Rose-bistre
 NI. "0" in shape of "keyhole" and inverted.

Note: There are stamps printed on vertically laid paper.






- 10160**  1 Lep deep red-brown, a v. fine marginal strip of five used on Oct. 1881 newspaper, stamped with Triest arrival cds. A superb and v. rare postal history document


47c

750

- 10161**  10 Lep red-orange, used strip of six with good to large margins all round, superbly cancelled by three neat LIXOURION cds, usual small faults, v. fine and extremely rare showpiece

50c

1'200

- 10162**  20 Lep blue mint vertical pair, just clear to good margins, top stamp with "02" at back, a great rarity in a mint pair, ex. Maximus

51bNdl

1'200



10163 *

20 Lep indigo blue, mint strip of three, clear to good margins all round, very fine and a v. rare mint multiple

51d

1'500



10164 △

20 Lep ultramarine with control figures in PRUSSIAN BLUE (so-called "Syros error") tied on large piece by "Syra 11 JUN 77" cds, v. fine.

51fVar

Offer

All known examples were used in Syros in early June 1877.

Only one other example known used on a very small piece,
ex. Binos, cert. Tseriotis



10165



40 Lep grey-bistre (close but intact at top) used together with 10 Lep on 1881 cover from Constantinople to Salonica, both stamps tied 'Thessaloniki (Turkey) 30 Sept. 81' cds (with month inverted) and similar pmk and lined 'Systimenon' (Reg) adjacent, the stamps have been removed and replaced back, the 40 Lep were put on top to show better as this is one of the few covers known franked with this stamp, fine, a great rarity.

52a

1'000

Rate: 30 Lepta UPU rate + 20 Lepta registration fee



10166



40 Lep grey-bistre used strip of three, large even margins, thinning at left, fine and rare

52a

400

- 53.** **1l.**
a. Deep brown on yellowish
b. Yellowish brown
c. Red-brown
d. Deep red-brown
e. Grey-brown
- Fa. Broken plate (pos. 44)
Fb. Broken plate (pos. 55)
- 54.** **2l.**
a. Grey-bistre
b. Olive-yellow (never issued)
- 55.** **5l.**
a. Emerald-green
b. Vivid green
c. Green
d. Deep green on thin paper
e. Greyish green
f. Deep to oily yellow-green on thin paper
- Vb. Double print, one inverted (never issued)
- 56.** **10l.**
a. Bright orange-vermillion
b. Orange-red
c. Yellow-orange
d. Orange
e. Orange on yellow
- 57.** **20l.**
a. Ultramarine
- 58.** **40l.**
a. Bright violet-brown
b. Dull violet-brown
c. Light dull violet-brown






- 10167** E 5 Lep green, overprinted 'SPECIMEN' with DOUBLE OVERPRINT, fine, only two examples known, ex. Maximus


55 **400**



- 10168**  5 Lep light dull green, block of four used on 1885 cover, superb, ex. Binos

55e **200**



- 10169**  5 Lep deep yellow-green with double impression (one inverted) mint block of four, v. fine and scarce

55fVb **800**



10170 * 田

10 Lep yellow-orange mint block of twenty from top of the sheet, some heavy gum creases and small tears, otherwise fine and scarce

56c

260



10171 *

20 Lep ultramarine mint pair, good to large margins, thin spot, v. fine

57a

400



10172 * 田

20 Lep deep ultramarine, large even margins, mint block of four, v. fine and scarce

57a

1'600



10173 ◎

40 Lep dull mauve used, complete row of ten, two stamps thinned and some other minor imperfections as expected, still v. fine and v. rare

58c

600

In 1882 the change of colour of the stamps for the basic inland and foreign rates (20l. & 30l.) became necessary because of the relevant U.P.U. rule.

- | | |
|--------------|---|
| 59I. | 20l. |
| a. | Carmin |
| b. | Deep carmin |
| 59II. | 20l. |
| a. | Bright rosine (aniline) |
| b. | Dull rosine (aniline) |
| Vc. | Incomplete print at the back |
| 60. | 30l. |
| a. | Grey-ultramarine |
| b. | Slate-blue |
| c. | Deep ultramarine |
| d. | Ultramarine |
| Va. | Quadrille background |
| Fa. | Broken plate (in front of the nose) |
| Fb. | Broken plate |
| Fc. | White line on the upper part of the stamp |

Note: Nos. 53-56, 58, 59II exist with "SPECIMEN" overprint





- 10174** * 30 Lira dull grey-ultramarine mint strip of five, insignificant tone spot on one and two light gum creases, otherwise superb and extremely rare

60a

1'200

- 10175** * 田 30 Lira dull ultramarine, mint right sheet marginal BLOCK OF EIGHT, last pair creased, superb appearance, a most beautiful & extremely rare exhibition showpiece, probably the largest known multiple, cert. Tseriotis

60c

7'000

- 10176** ○ 30 Lira deep ultramarine used strip of six, two stamps a little thinned and another one just touched, otherwise v.fine and attractive and an extremely rare used multiple

60c

2'000



10177 ☒

AUSTRIA: 1873 Cover (some faults) from Triest to Corfu (arr. 20 Oct.) franked with 1867 2Kr. and 3Kr. (two of each) and with 1 Lep and 40 Lep (faults) added upon arrival, a v. fine and exceedingly rare franking, ex. Binos, cert. Tseriotis

1'600

Rate: 25kr. (70 Lepta) for unpaid or partly-paid letters. 41 Lepta was the equivalent of the missing 15Kr.



10178 ☒

AUSTRIA: 1874 (13.6) Folded cover Trieste to Sira, franked 1867 5kr + 10kr tied oval TRIESTE/13.6 ds, with 40 Lep lightly cancelled on arrival, however rated "45" lepta with 2-line "INSUFFICIENTLY FRANKED" in red alongside, stamp missing?, scarce

1'000



10179



AUSTRIAN LEVANT (CANE4): 1871 Folded entire to Syra, franked with 1867 10s tied by clear brown 2-line "CANE4/LUG.", with 5 Lep green on greenish pair and 10 Lep orange on greenish added upon arrival, fine and scarce

1'200



10180



AUSTRIAN LEVANT (CANE4): 1872 Small sized envelope franked with 1867 10sld and with 1871-76 20 Lep added upon arrival, fine and clear

300

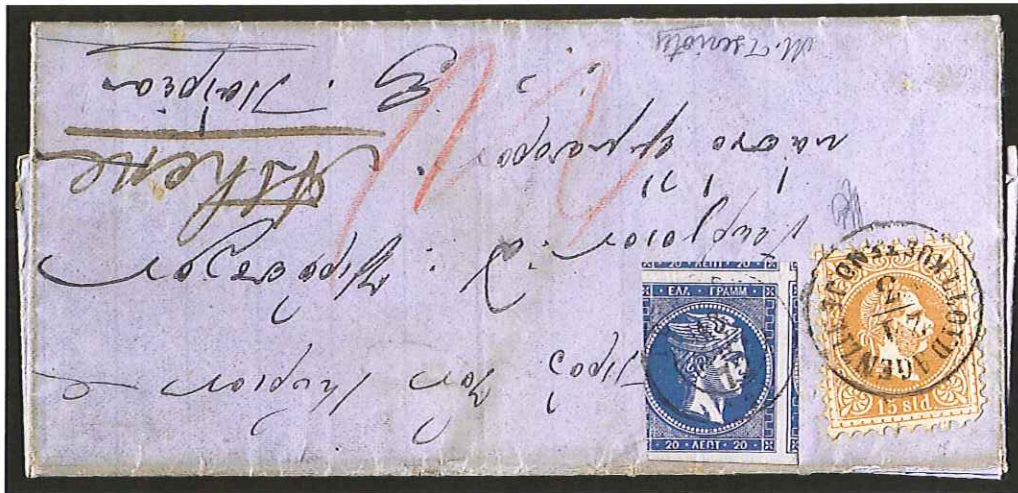


10181



AUSTRIAN LEVANT (CANE4): 1875 Folded lettersheet to Kythira via Syros (cds at the back), franked with 1867 10sld and with 1871-76 20 Lep added at destination, a v. fine franking on a most unusual route, ex. Binos

800



10182

AUSTRIAN LEVANT (KUSTENDJE): 1872 Cover to Piraeus franked with 1867 15sld cancelled with "LLOYD AGENZIE KUSTENJE-21/3" and with 1871-72 20 Lep (cut at left) added at destination, letter with some faults, still v.fine, one of the rarest Austrian Levant combinations, cert. Holcombe, Tseriotis

8'000



10183

AUSTRIAN LEVANT (MYTILENE): 1864 Cover from Kydoniai to Syros franked with 1864 5sld pair and with 1862-67 20 Lep greenish blue (19b) added upon arrival, v. fine, ex. Photiades, Maximus

300



10184



AUSTRIAN LEVANT (MYTILENE): 1865 Folded disinfected entire to Syra, franked 1863 2s pair (one creased & cnr fault) + 1864 3s pair, both tied or cancelled METELINE/17.8 cds with 20 Lep added upon arrival, showing disinfected slits & rastel punches, some tones spots around the perfs, a stunning franking, exhibition showpiece

6'000



10185



AUSTRIAN LEVANT (MYTILENE): 1868 Letter to Syros originating in Kydoniai (20 June) and posted in Mytilene, franked 2 x 10sld (some perf. foxing) and with 1862-67 40 Lep greyish-rose added upon arrival, fine

600



10186



AUSTRIAN LEVANT (RETTIMO): 1865 Cover to Syra franked 10 sld tied by illegible cds and with 20 Lep applied on arrival 'Rettimo/26.6' cds and straight line 'Franco' adjacent, fine and scarce

800



10187



AUSTRIAN LEVANT (RODUS): 1867 Folded cover to Syra, franked 1864 10s tied clear 2-line "RHODUS/16.OTTO" ds with 20 Lepta deep blue, good to large margins, applied on arrival, few perf. tones, v.fine & extremely scarce

3'600





10188



AUSTRIAN LEVANT (SCIO-CESME): 1865 Folded cover to Syros, franked 1864 10s tied blue SCIO-CESME cds with 20 Lepta applied on arrival, fine

400



10189



AUSTRIAN LEVANT (SCIO-CESME): 1869 Cover to Syros, franked with 1867 10sld and with 1868-69 40 Lep added upon arrival, v. fine

400



10190



AUSTRIAN LEVANT (TULTSCHA): 1869 Envelope originating in Ismail and posted from Tultscha to Syros (arr. 9 Feb), franked with 1864 15sld and with 20 Lep (touched) added upon arrival, ornamental transit cds of Constantinople at the back, a v. fine and v. rare franking, cert. Tseriotis

5'000



10191



EGYPT: 1871 Cover from Alexandria to Syros (arr. 1 Dec.) appropriately franked with 1pi tied by negative seal (probably private). Upon arrival, the letter was properly treated as paid up to the frontier and additionally charged with 20 Lep (red ms mark "20") paid with the addition of a Greek stamp. This is a typical example of a letter received from the Egyptian mails and we know of another case in which the Egyptian stamp was cancelled by a private seal (in both cases probably by a ship officer). A v. fine and interesting and rare franking, ex. Binos

10'000





10192



EGYPT: 1867 20pa Green horizontal pair, tied "V.R. EGIZIANE ALESSANDRIA/ 1.GIU.1871" on folded cover to Sira, with Greek 20 Lep applied on arrival, scarce
 Note: Letters carried by Egyptian ships were paid up to Greek port of entry and subsequently charged with the appropriate Greek domestic postage.

3'000



10193



FRENCH LEVANT: 1862 Double rate letter from Constantinople to Athens (arr. 14 Sept.), franked with 10c and 40c (oxidized) and with first Athens 5 Lep, 20 Lep and 40 Lep added at destination, blue-green "EUPHRATE/24 SEPT 62" cds and boxed "AFFRANCHISSEMENT INSUFFISANT" in same colour alongside, stamps with faults, still fine for this extremely rare combination

2'000



10194



FRENCH LEVANT: 1867 Folded entire from Constantinople to Athens, franked France 40c tied clear anchor lozenge in black, plus 10 Lep & 40 Lep added at destination, with black octagonal "CONSTANTINOPLE" ds and boxed "AFFRANCHISSEMENT INSUFFISANT" alongside, v.fine for this extremely rare combination

3'000



10195



ITALY: 1871 Cover from Messina to Athens (arr. 13 May), franked 40c and 20c boxed "AFFRANCATURA INSUFFICIENTE" at the bottom and with 5 Lep and 20 Lep (both with faults) added at destination, endorsed "paquebot francais" at top right. The 60c postage was the normal rate for mail carried by Greek, Italian or Austrian ships, but letters transported by French vessels required 80c and are very rare

600





10196



MALTA: 1862 Cover to Hydra (arr. 21 Oct.), franked with 3d and with first Athens 20 Lep added upon arrival, v. fine and v. rare, signed Holcombe

1'200



10198



TURKEY: 1871 Cover from Syros (7 July) to Orta-Kyoi franked with 40 Lep (cut at right) cancelled with pmk of the Greek post office in Constantinople and with Turkish 1pi added to pay for inland delivery. The only known combination between Greek Levant and Turkey, ex. Binos

4'000



10199 ☉

GALAZION (RUMANIA): 1862-67 80 Lep (defective) used, with black lozenge "100" (Galatz) fine strike, sold "as is"

400



10200 ✉

IBRAILA (VLACHIA): 1858 Cover to Syros showing superb strikes of "IBRAILA/VLACHIA - 23 AUG 58" and "P.E.L." in greenish blue. A very fine postal history document of the utmost rarity

1'500



10201 ☉

LARISSA: Fine strike of lozenge, pmk "103" in blue on 1862-67 1 Lep, v.fine & v.rare

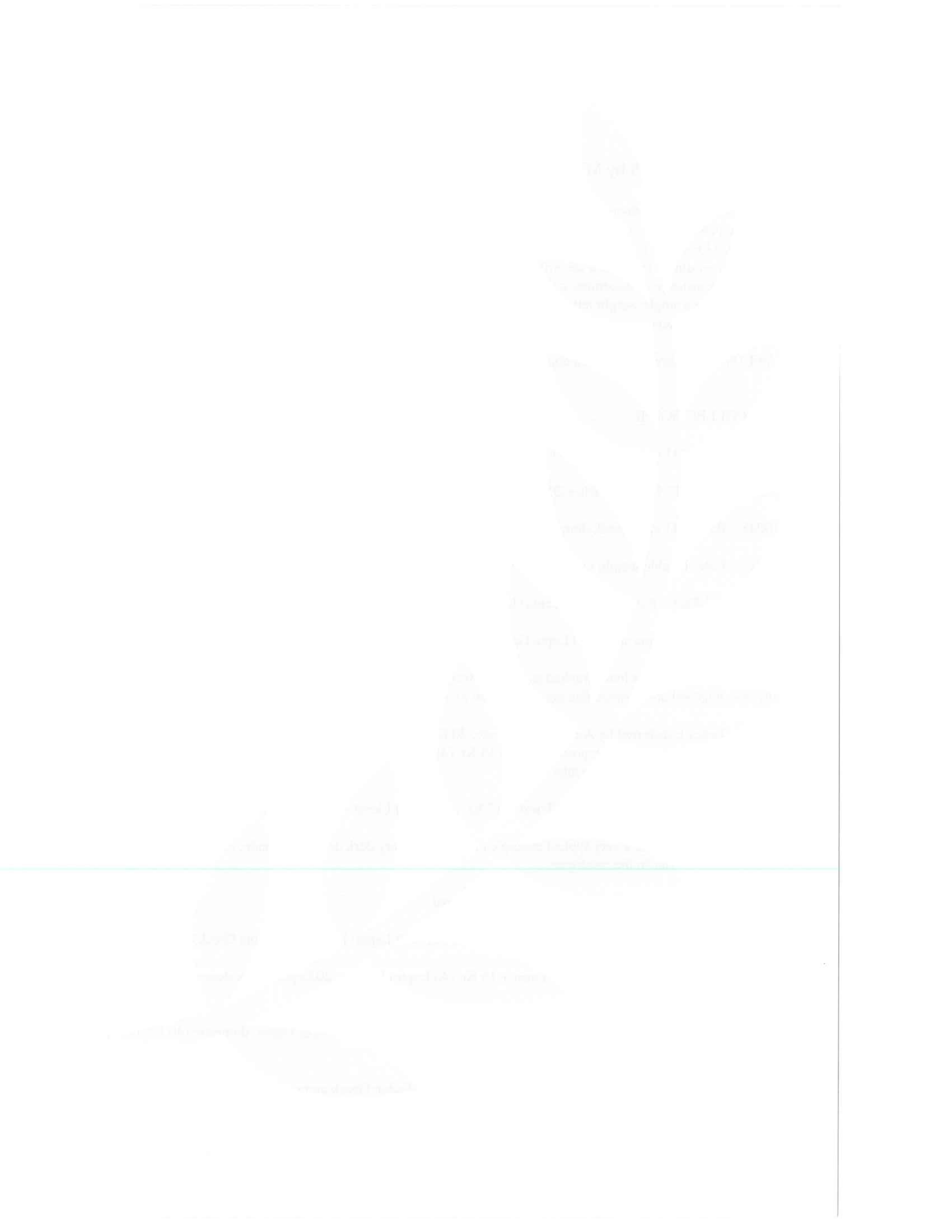
550



10202 ☉

LARISSA: Very fine strike of lozenge pmk "103" in blue on 1868-69 40 Lep (very fine), v. rare

400



NOTES ON RATES by Michael Tseriotis

At the time of the introduction of the stamps in Greece domestic ship mail was carried not only by Greek ships but also by French and Austrian vessels (the foreign companies called only at some parts). The postal rates for single letters were 20 Lepta (Greek), 30 Lepta (French) and 40 Lepta (Austrian). According to a postal regulation issued in October 1861 each letter would be forwarded according to its franking and sent with the corresponding company. Therefore it is not possible for instance to determine with certainty whether a 40 Lepta franked cover was a double weight letter carried by Greek ship on a single weight letter carried by Austrian vessel. For reasons of convenience we always refer to such as double weight letters.

Until 1867 all partly prepaid mail coming into Greece was treated as completely unpaid.

THE COLLECTION II

10042 – Rate: 20 Lepta Greek domestic + 2 x 60 Lepta Lloyd.

10043 – Rate: 112 Lepta French + 20 Lepta Greek domestic.

10048 – Rate: 20 Lepta Greek domestic + 112 Lepta French.

10054 – Rate: Double weight universal rate between the two countries.

10067 and 10068 – Rate: 3 Kr. (10 Lepta) Local Triest + 15 Kr. (45 Lepta) Lloyd + 20 Lepta Greek domestic.

10077 – Rate: 30 Lepta ship + 20 Lepta Greek domestic.

10084 - Double weight letter franked as a single weight one. During the first years of the postage stamp period no penalty was imposed and postage due only amounted to the missing postage.

10093 – Letter transferred by Austrian post. Rate: 20 Kr. (60 Lepta) for transport from Great Britain to the port of the entry of the German- Austrian postal union + 15 Kr. (45 Lepta) internal postage of the union + 15 Kr. (45 Lepta) Lloyd rate + 20 Lepta Greek domestic rate.

10107 – Rate: 3Kr. (10 Lepta) local Triest + 15 Kr. (45 Lepta) Lloyd +20 Lepta Greek domestic.

10118 - The stamp was a very typical example of the scarce very dark deep blue shade; unfortunately, it was depicted in a very lighter colour in the catalogue.

10125 – Rate: 20 Lepta Greek domestic 30 Lepta Lloyd.

10129 – Triple rate: 9Kr. (30 Lepta) local Triest + 45 Kr. (135 Lepta) Lloyd + 60 Lepta Greek domestic.

10130 – Rate: 3Kr. (10 Lepta) Local Triest + 15 Kr. (45 Lepta) Lloyd + 20 Lepta Greek domestic.

10131 – Double rate.

10133 – Rate: Two and a half times the basic Lloyd rate of 60 Lepta + double Greek, domestic (40 Lepta). Applicable for letters from 22 .5 to 30grs.

10138 – Rate: Two and a half times ship rate (75 Lepta) + double Greek domestic rate (40 Lepta).

10140 – Rate: Triple French ship (90 Lepta) + double Greek domestic (40 Lepta).

10165 – Rate: 20 Lepta Greek domestic + 135 Lloyd (one and a half times the basic Lloyd rate of 90 Lepta). Applicable for letters between 7.5 and 15 grs.

10175 - Rate: 20 Lepta Greek domestic +45 Lepta (15 Kr.) Lloyd + 10 Lepta (3 Kr.) local Triest.

10183 – See lot 10084.

10184 – Rate: 20 Lepta Greek domestic + 45 Lepta (15 Kr.) Lloyd + 10 Lepta (3Kr.) local Triest.

10191 – See lot 10084.

10200 – Universal rate between the two countries.

10208 – Rate: 20 Lepta Greek domestic rate + one and a half times the basic French ship rate of 120 Lepta.

10224 – Rate: Presumably 1 Lepton Greek domestic + 5 Lepta Lloyd to Triest.

10228 – Rate: Double French (228 Lepta) + Greek domestic (20 Lepta). Applicable for letters between 10- 15 grs.

10253 – Rate: 20 Lepta Greek domestic + 105 Lepta one and a half times the French ship rate of 70 Lepta. Valid from the end of 1860.

10256 and 10266 – Inter -Ionian island Lloyd rate.

10293 – French ship rate.

10314 – Rate: 112 French + 20 Greek domestic.

10328 – Rate for letters forwarded through France, valid from 1867.

10342 – 65 Lepta for letters transferred by Greek, Italian or Austrian ships.

10351 – Rate: One and a half times French ship (45 Lepta) + 20 Lepta Greek domestic. Applicable for letters between 7.5 - 10 grs.

10355 – Letter from Constantinople, not from Alexandria as mentioned in the text. Rate: Double ship (60 Lepta) + 20 Lepta Greek domestic. Applicable for letters up to 7.5 grs.

10362 – Letter forwarded through France. Rate: 3 x 150 Lepta ship + 40 Lepta, double Greek domestic. Applicable for letters between 20- 25 grs.

10366 – Rate: Two and a half time ship (75 Lepta) + 40 Lepta, double Greek.

10367 – Letter from Belgium (not from France, as mentioned in the text), forwarded through France. Rate: 2 x 124 French + 20 Lepta Greek domestic. Valid up to 1867 applicable for letters between 10 – 15 grs.

10391, 10393, 10396 – Rate for domestic mail carried by Austria ship, not France as erroneously mentioned in the text from 1867.

10439 – Lloyd rate.

10464 – Lloyd rate.



10467 – Lloyd rate to Triest (and other Austrian ports). Valid from 1867.

10530 – Double rate for letters transported by Greek, Italian or Austrian ships.

10533 – Lloyd rate.

10542, 10543 – UPU rate.

10558 – 60 Lepta double UPU rate + 20 Lepta registration fee.

10561 – Double UPU rate.

10594 – Double domestic rate.

10595 – Rate: 20 Lepta single domestic + 20 Lepta registration fee.

10635 – 30 Lepta UPU rate + 20 Lepta registration fee.

10641 Rate: 3 Kr. (10 Lepta) local Triest +15 Kr. (45 Lepta) Lloyd + 20 Lepta Greek domestic.

10642 to 10644 – Mail carried by Lloyd from the Austrian post offices in the Levant was paid up to the port of entry into Greece and subsequently charged with the Greek domestic postage.

10645 – Rate: 20 Lepta Greek domestic + 60 Lepta Lloyd to Alexandria; 1 sh. For forwarding to Calcutta.

10646 – Rate: The D.D.S.G. stamp paid for transport from Oltenitza to Ginryero, where the letter entered the Imperial postal system. The letter was subsequently charged 5/30 in blue crayon, denoting 5Kr. Austrian Levant charge for transport from Ginryero to Austria and 30 Kr. which was the rate for unpaid or partly paid letters to Greece; 35Kr. equalled 90 Lepta at the rate of exchange of that time.

10647 + 10648 – Letters received from the Egyptian mails were considered paid to the Greek post of entry and subsequently charged with the Greek domestic postage.

10649 – The described rate applied for mail between Greece and all Austro-Hungarian posts.

10651 – Total payable postage for unpaid or partly paid letters through Austria was 100 Lepta.

10653 – Rate: 20 Lepta from Arta to the frontier + 20 Lepta domestic.

THE COLLECTION III

Note: in the text, the Triest local rate of 3 Kr. (equal to 10 Lepta) has been repeatedly quoted by mistake as being 15 Kr.

IMPORTANT NOTE – REGARDING THE “SO-CALLED” COMBINATION COVERS:

Up to 1867 all partly prepaid mail coming into Greece was handled as completely unpaid.

The explanation of the rates are listed below lot by lot:

10212 – 45 Lepta (15 Kr) Austrian rate + 45 Lepta (15 Kr) Lloyd ship rate + 20 Lepta Greek domestic rate.



10213 – The total postage charge for completely unpaid or partly-paid mail was 70 Lepta (25 sld), valid from 1867. This item was thus underpaid by 15 sld which equalled 41 Lepta (see manuscript mark). Although franked with only 40 Lepta we could not locate a trace of any missing stamp.

10214 – 10 sld Lloyd ship rate + 20 Lepta Greek domestic rate. (Mail from the Austrian post offices in the Levant was paid up to the frontier).

10216 – 9 sld Lloyd ship rate + 20 Lepta Greek domestic rate.

10217 – 10 sld Lloyd ship rate + 20 Lepta Greek domestic rate. (Mail from the Austrian post offices in the Levant was paid up to the frontier).

10218 – 10 sld Lloyd ship rate + 20 Lepta Greek domestic rate. (Mail from the Austrian post offices in the Levant was paid up to the frontier).

10219 – 10 sld Lloyd ship rate + 20 Lepta Greek domestic rate. (Mail from the Austrian post offices in the Levant was paid up to the frontier).

10220 – The total postage charge for completely unpaid or partly paid letters was 90 Lepta (80 centimes), valid from 1867. The French stamp was accepted as partial payment (a practice applied from 1867) and the Greek stamps were used as postage dues to make up this rate.

10221 – Rate: One and a half times the basic French rate of 30 Lepta + 20 Lepta Greek domestic rate.

10222 – This is a FORGED letter. From 1869 8d. (92 Lepta) was fixed as the letter rate between UK and Greece. For many years items with additional Greek franking were believed to be genuine but research proved beyond doubt that letters franked with 8d. were fully paid to destination and that any additional Greek franking is not genuine. A lot of items from this correspondence have been mishandled in this way. Note that all of these items bear a boxed "PD" handstamp indicating full payment to final destination. Usually this marking is hidden under the Greek stamps! (As in the case of this letter).

We intended to offer this item as a forgery but unfortunately a technical mistake resulted in the automatic appearance of the description of an old auction, something that we had programmed for many minor lots of this collection.

10223 – 45 Lepta (15 Kr) Austrian rate + 45 Lepta (15Kr) Lloyd ship rate + 20 Lepta Greek domestic rate.

10224 – This item was franked with 60 centesimi (65 Lepta) which was the rate for transport by Greek, Italian or Australian vessels applied for the first 15 grs. Apparently this letter was carried by French ship 80 centesimi (90 Lepta) for the first 10 grs the additional Greek franking of 22 Lepta equals exactly the missing 20 centesimi. Although the letter was marked as a double weight item (see manuscript mark "2" at top left) it was not handed as such.

10225 – The charge for completely unpaid or partly-paid letters was 30 Kr (85 Lepta). The German stamps were promptly accepted for partial payment and the Greek ones were used as postage dues. This letter seems to have been overcharged as 1 Gr. equalled 5 Kr.

10226 – This letter was paid up to the Greek border according to the treaty with Italy, the 20 Lepta charge represents the Greek domestic rate.

10227 – Paid to the Greek border according to the arrangements made with Lloyd and charged with the Greek domestic rate of 20 Lepta.

10228 – According to the postal treaty between Greece and Russia each postal authority was responsible to pay for the transport of letter to Constantinople which was the place where exchange of mail between the two postal services took place. The 115 Lepta charge constituted two and a half times the basic ship rate of 30 Lepta and the double Greek domestic rate (40 Lepta).

10229 – The 1852 postal treaty between Greece and Austria, which was still valid in 1866 did not specifically provide for postal rates between Russia and Greece via Austria, as the normal route for this was through Constantinople (see previous lot). In the case of this letter the charge of 140 consists of 45 Lepta (15 Kr) Austrian rate for transport to Trieste from the frontier + 45 L (15 Kr) Lloyd ship rate + 20 Lepta Greek domestic rate + 30 Lepta (10 Kr) which was the charge for transport of letters between post offices on both sides of the border between Austria and Russia (valid from March 1866).

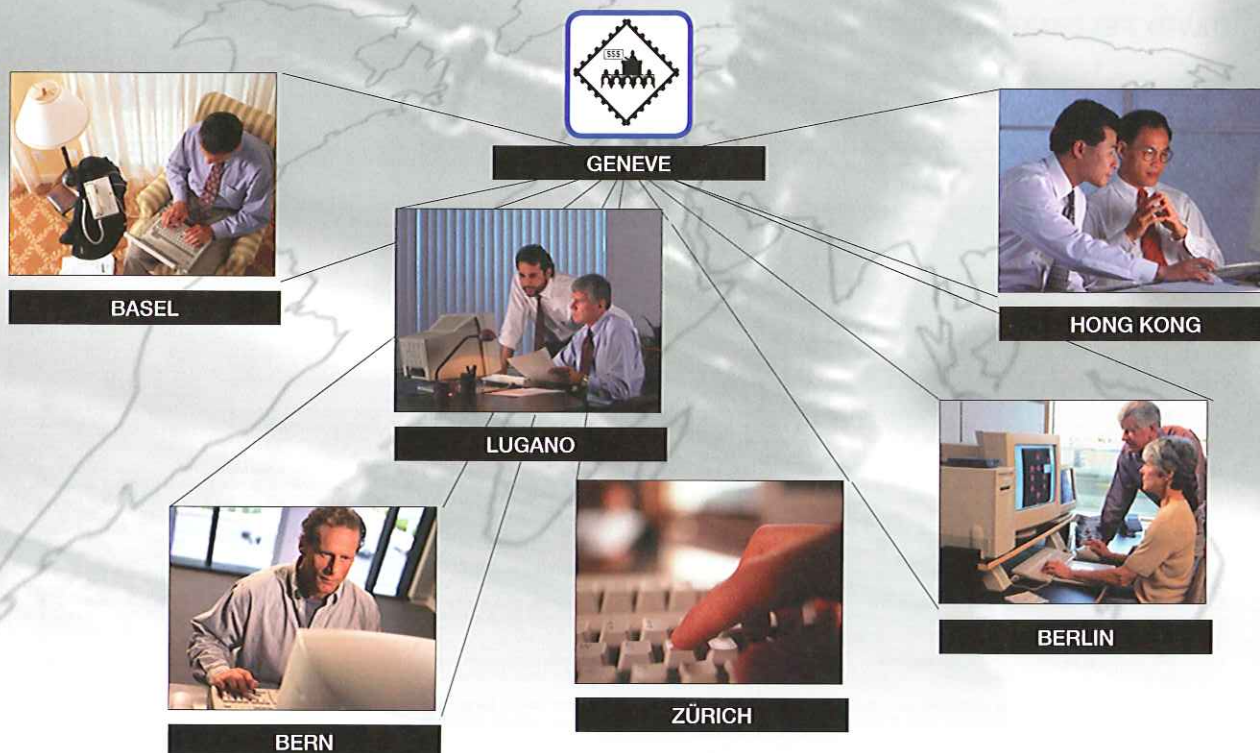
Note: We have seen a few covers of the same correspondence sent through the usual route via Constantinople, all franked with 34 Kop. Plus the normal Greek additional franking.

10230 – There was no postal treaty between Greece and the Ottoman Empire. The letter was accepted as paid up to the border and charged with the Greek domestic rate.

10231 – UPU rate (25 Lepta, valid from 21/6/1883).



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Conditions de Vente Français

DAVID FELDMAN S.A. CONDITIONS DE VENTE

La participation dans l'une des ventes aux enchères de David Feldman SA implique une adhésion totale aux conditions décrites ci-dessous ainsi qu'aux droits et obligations qui en découlent. Ces mêmes conditions sont applicables à toute transaction en relation à des pièces ou des lots faisant partie de la vente aux enchères et conclue en dehors de celle-ci. La Maison DAVID FELDMAN S.A., organisatrice de la présente vente aux enchères, agit exclusivement comme mandataire et n'assume donc aucune responsabilité quelconque en cas de manquement(s) des acheteurs et/ou vendeurs.

1. LES LOTS SONT MIS EN VENTE

1.1 Sur la base de leur présentation dans le catalogue et/ou sur le site Internet: Les lots sont décrits avec le plus grand soin sans toutefois engager la responsabilité de la Maison DAVID FELDMAN S.A. Les photographies font partie intégrante des descriptions pour ce qui est des marges, de la dentelure, du centrage, des oblitérations et de toute autre qualité apparente. La description des lots mentionne si les pièces sont signées par des experts et/ou sont accompagnées de certificats d'expertise.

1.2 Sur la base de leur examen: Tous les lots peuvent être examinés, avant et pendant la vente dans nos bureaux ou à l'endroit de la vente, aux horaires indiqués dans le catalogue de vente ou sur notre site Internet. Les acheteurs ayant examiné les lots avant la vente et/ou y participant personnellement et/ou y étant représentés, sont censés avoir examiné tous les lots achetés et les accepter dans l'état où ils se trouvent lors de l'adjudication, indépendamment de la description figurant dans le catalogue.

2. LES OFFRES D'ENCHERES

2.1 Chaque offre d'enchère doit être supérieure à celle formulée précédemment selon l'échelle suivante: (la monnaie peut changer selon la vente, aux enchères)

Sfr. 50 - 100	Sfr. 5	Sfr. 2000 - 5000	Sfr. 200
Sfr. 100 - 200	Sfr. 10	Sfr. 5000 - 10000	Sfr. 500
Sfr. 200 - 500	Sfr. 20	Sfr. 10000 - 20000	Sfr. 1000
Sfr. 500 - 1000	Sfr. 50	Sfr. 20000 - 50000	Sfr. 2000
Sfr. 1000 - 2000	Sfr. 100	Sfr. 50000 - 100000	Sfr. 5000

Les offres se situant entre ces montants seront arrondies à la surenchère supérieure. L'enchérisseur est lié par son offre tant qu'une nouvelle surenchère n'a pas été valablement formulée par un autre enchérisseur.

2.2 L'huissier ou le créancier a le droit d'avancer les enchères, de séparer, joindre ou retirer n'importe quel lot, cela à son entière discrétion. La vente a lieu en français mais les enchères pourront être répétées en anglais. La Maison DAVID FELDMAN S.A. est également autorisée à enchérir pour le compte de vendeurs lorsque des prix de réserve ont été fixés. Si le vendeur fixe des prix de réserve pour certains de ses lots, il sera alors considéré comme acheteur et la Maison DAVID FELDMAN S.A. enchérira pour le compte de celui-ci jusqu'à concurrence des prix de réserve fixés. Lorsque le prix fixé par le vendeur n'est pas atteint, il sera passé à la crie du lot suivant par un simple coup de marteau.

2.3 Les offres d'enchères écrites reçues par David Feldman SA ou sur le site Internet avant la vente, sont dans tous les cas prioritaires sur les offres d'enchères faites dans la salle de vente. L'enchérisseur donnant un ordre d'enchères écrit peut faire des offres alternatives et/ou limiter le montant global de ses offres. Les offres d'enchères données "à acheter" sont considérées comme pouvant atteindre jusqu'à 10 fois la valeur de l'estimation imprimée dans le catalogue. Les enchères doivent être faites en francs suisses. Les offres d'enchères libellées en d'autres monnaies seront converties en francs suisses au cours du jour de leur réception par la Maison DAVID FELDMAN S.A. Toute offre écrite d'enchères est considérée comme liant son auteur pendant 60 jours après la date de la vente aux enchères. La Maison DAVID FELDMAN S.A. est donc en droit de facturer la marchandise à l'enchérisseur jusqu'à l'expiration de ce délai. Toute facture reçue par celui-ci est de ce fait valable et doit être payée immédiatement.

3. LA VENTE AUX ENCHERES

3.1 La vente en direct se déroule sous le contrôle de l'autorité compétente qui n'assume cependant aucune responsabilité. La vente aux enchères se déroule sous le ministère d'un "huissier judiciaire" de la République et Canton de Genève.

3.2 Prérrogatives de David Feldman S.A.: La Maison DAVID FELDMAN S.A. est en droit selon sa libre appréciation de retirer, de diviser ou de grouper les lots faisant partie de la présente vente ainsi que de refuser l'adjudication de n'importe lequel desdits lots. La Maison DAVID FELDMAN S.A. se réserve le droit de refuser selon sa libre appréciation toute offre d'enchères et/ou l'entrée de la salle de vente à n'importe quelle personne quelle qu'elle soit. La Maison DAVID FELDMAN S.A. n'assume aucune responsabilité quelconque en cas de dommage corporel survenu sur les lieux de la vente.

3.3 Représentants et Agents de Vente aux Enchères: L'enchérisseur qui agit pour le compte d'un tiers engage son entière responsabilité personnelle en particulier en ce qui concerne toutes les obligations contractées dans le cadre de la présente vente. Cette responsabilité s'étend notamment à la vérification de la qualité des lots achetés ainsi qu'au règlement ultérieur de la facture des lots acquis.

3.4 L'adjudication: Chaque lot est adjugé au plus offrant pour le compte de son vendeur respectif. Des frais de 18.5% sont facturés en sus du prix d'adjudication par David Feldman SA couvrant la commission, les taxes d'adjudication, frais par lot, assurance, emballage, frais de port, frais d'exportation etc. et ceci dans tous les cas, tous frais encourus ou pas. A la tombée du marteau, les profits et risques des lots ainsi adjugés passent à l'enchérisseur dont l'offre a été acceptée. La marchandise ne sera cependant remise à l'acquéreur qu'au moment du règlement intégral du prix d'achat (prix d'adjudication plus les frais).

Exceptionnellement, pour les lots marqués d'un "*" à la fin de la description, ceux-ci sont particulièrement lourds et les frais de port sont facturés en sus et à prix coûtant. Les acheteurs donnant des instructions particulières au sujet de l'expédition de leurs lots sont responsables pour leurs frais de port.

TVA (Taxe à la vente) - Note indicative concernant les ventes aux enchères dont les lots se trouvent en Suisse:

Les acheteurs domiciliés à l'étranger ne sont pas soumis à cette taxe, à condition que les marchandises soient exportées hors de Suisse. DAVID FELDMAN S.A. se fera un plaisir de s'occuper de l'exportation de ces marchandises. Les clients peuvent aussi faire cette exportation par leurs propres moyens; dans ce cas, ils doivent fournir à DAVID FELDMAN S.A. une attestation dûment signée et timbrée par les douanes suisses. Toute acquisition par des acheteurs désirant garder la marchandise en Suisse est soumise à la taxe TVA de 7.6% sur le prix d'achat.

3.5 Paiement: Les adjudicataires présents sont tenus de payer comptant en francs suisses le prix d'achat et la commission contre remise de la marchandise acquise. Le paiement en monnaies étrangères est accepté au cours du jour tel qu'établi par une des grandes banques suisses. Les enchérisseurs par correspondance auxquels un lot est adjugé ainsi que les adjudicataires présents auxquels la Maison DAVID FELDMAN S.A. accorde l'autorisation expresse d'acquiescer les montants dus après la vente, sont tenus de payer le prix d'achat et la commission due à réception de la facture de la vente aux enchères. Dans ce cas, la Maison DAVID FELDMAN S.A. conserve les lots adjugés qui ne seront remis à leurs acheteurs qu'à réception par la Maison DAVID FELDMAN S.A. du paiement intégral des montants dus. Sauf instructions spéciales de l'acheteur, l'envoi des lots s'effectue par la poste, dans tous les cas à ses frais. La Maison DAVID FELDMAN S.A. assure, de manière usuelle, la marchandise pour le transit, les frais d'assurance étant également à la charge de l'acheteur. Les lots, décrits ou non, conservent titre de propriété de la Maison DAVID FELDMAN S.A. pour le compte du vendeur jusqu'au paiement intégral de la facture.

3.6 Facilités de paiement: La Maison DAVID FELDMAN S.A. accorde, selon sa libre appréciation, des facilités de paiement aux acheteurs. L'acheteur au bénéfice de telles facilités paie un montant minimum de 25% du montant total de la facture desdits lots à la réception de celle-ci puis acquitte le solde encore dû en mensualités égales sur une période de 6 mois maximum. Un intérêt mensuel plus les frais encourus au taux de 1% sont perçus, à partir de la date de la vente, par la Maison DAVID FELDMAN S.A. L'intérêt est déduit chaque mois au compte du client. En cas d'octroi de facilités de paiement, la Maison DAVID FELDMAN S.A. garde les lots adjugés jusqu'au paiement intégral des montants dus par l'acheteur, étant précisé que l'acheteur peut, en tout temps avant livraison, examiner la marchandise acquise après la Maison DAVID FELDMAN S.A. Par ailleurs, l'acheteur perd tout droit de réclamation tel que prévu sous chiffre 4 ci-dessous, 30 jours après la date de la vente aux enchères.

3.7 Droit de gage: Jusqu'au paiement intégral du montant dû, l'acheteur confère à DAVID FELDMAN S.A. un droit de gage sur la totalité des lots gardés par DAVID FELDMAN S.A., acquis avant, pendant et/ou après la présente vente aux enchères. Ce gage garantit le remboursement de tout montant dû en capital, intérêts, commissions et frais éventuels. DAVID FELDMAN S.A. est autorisée, mais non obligée, à réaliser les gages sans autres formalités et sans préavis si l'acquéreur est en demeure pour le paiement de sa dette ou l'exécution d'une obligation quelconque. DAVID FELDMAN S.A. pourra dans tous les cas réaliser les gages de gré à gré. A cet effet, elle n'est pas tenue d'observer les formalités prévues par la Loi fédérale sur la poursuite pour dette et faillite. DAVID FELDMAN S.A. est libre en outre d'introduire ou de continuer une poursuite ordinaire, sans avoir préalablement réalisé les gages et sans renoncer pour autant à ceux-ci.

4. GARANTIE

4.1 Etendue de la garantie: Sous réserve de l'article 4.3 ci-après, l'authenticité de toutes les pièces philatéliques vendues aux enchères est garantie pendant 30 jours à compter de la date de la vente aux enchères. Toute garantie de défaut ou autre garantie de quelque nature qu'elle soit est expressément exclue. Toute réclamation concernant l'authenticité doit être transmise à DAVID FELDMAN S.A. dès réception des lots, mais au plus tard dans les 30 jours à compter de la date de la vente aux enchères. Avant la livraison, qui peut intervenir après ce délai de 30 jours, les pièces philatéliques acquises peuvent être examinées auprès de DAVID FELDMAN S.A. L'acheteur dont la réclamation parvient à DAVID FELDMAN S.A. après ce délai de 30 jours à compter de la date de la vente aux enchères perd tout droit à la garantie. Sa réclamation ne sera pas prise en considération par DAVID FELDMAN S.A. Si un délai supplémentaire pour formuler une réclamation liée à l'authenticité d'une pièce philatélique s'avère nécessaire, la demande doit en être faite à DAVID FELDMAN S.A. dans le délai de 30 jours à compter de la date de la vente aux enchères. Aucune demande parvenue après ce délai de 30 jours à DAVID FELDMAN S.A. ne sera prise en considération. Les résultats de l'expertise pour laquelle un délai a été accordé doivent parvenir à DAVID FELDMAN S.A. dans les trois mois à compter de la date de la vente aux enchères. Un délai supplémentaire ne peut être accordé qu'avec l'accord écrit de DAVID FELDMAN S.A. Seules les réclamations, résultats d'expertise ou autres notifications parvenus dans les délais seront pris en considération par DAVID FELDMAN S.A.

4.2 Expertise ou contre-expertise: Lorsque l'authenticité d'un lot est contestée l'acheteur est tenu de produire un certificat d'expertise ou de contre-expertise émanant d'un expert qualifié justifiant sa réclamation. Si l'expert reconnu, assumant toute responsabilité en cas d'erreur, juge que le timbre a été falsifié, il peut le marquer en conséquence, les signes "FAUX" ou "FALSIFIE" ne constituent pas alors une altération du lot. En présence d'une telle réclamation la Maison DAVID FELDMAN S.A. se réserve le droit de demander selon la libre appréciation une ou plusieurs expertises subséquentes dont les frais seront mis à charge du vendeur dans l'hypothèse où la réclamation de l'acheteur est fondée. Dans le cas contraire l'acheteur supportera tous les frais d'expertise encourus. Lorsque la réclamation est fondée, le lot est repris et le prix d'adjudication ainsi que la commission sont intégralement remboursés à l'acheteur. Dans le cas d'un paiement retardé dû à une expertise agréée par David Feldman S.A., des intérêts sont payables à 50% du taux habituel pour tout lot dont l'authenticité est confirmée. Si David Feldman S.A. n'est pas d'accord tous les intérêts seront dus.

4.3 Limites de la garantie: Les lots décrits comme collections, sélections ou groupes, ceux formés de doubles et d'accumulations, ne peuvent faire l'objet d'une réclamation quelconque. Les réclamations concernant les lots décrits comme série ou groupes de séries contenant plus d'un timbre, ne sont prises en considération dans les limites de l'article 4.1 ci-dessus que si elles portent sur plus d'un tiers de la valeur totale d'acquisition du lot.

4.4 Paiement tardif: Si le paiement du prix d'achat et de la commission due par l'acheteur n'intervient pas dans les 30 jours à compter de la date de la vente aux enchères, la Maison DAVID FELDMAN S.A. se réserve le droit d'annuler la vente et de disposer (jusqu'à la concurrence) et/ou d'agir par toute voie de droit utile contre l'acquéreur afin d'obtenir le paiement des montants dus et/ou d'éventuels dommages-intérêts et/ou le remboursement de tous frais judiciaires. Des frais pour les paiements en souffrance d'au moins 5% dès le premier mois et 2% par mois supplémentaire. De plus, les dépenses encourues seront perçues sur toutes les sommes dues par l'acheteur 30 jours après la date de la vente aux enchères. Le débiteur défaillant perd en outre tout droit de réclamation.

5. DROIT APPLICABLE ET FOR COMPETENT

La présente vente aux enchères ainsi que tous les rapports juridiques qui en découlent seront soumis au Droit suisse exclusivement. Toute action légale ou procédure concernant la vente aux enchères ainsi que les rapports juridiques qui en découlent seront soumis à la juridiction exclusive des tribunaux de Genève, sous réserve d'appel au Tribunal fédéral suisse à Lausanne. Dans tous les cas, la Maison DAVID FELDMAN S.A. se réserve le droit de poursuivre tout acheteur défaillant à son lieu de résidence, auquel cas le Droit Suisse reste applicable.

6. Toute transaction: Ces conditions sont applicables à toute transaction même en dehors des ventes aux enchères, avec David Feldman SA.

02/2005



Conditions of Sale English

DAVID FELDMAN S.A. CONDITIONS OF SALE

Participation in any David Feldman S.A. auction means acceptance in full of the following conditions as well as any rights and obligations arising therefrom. These same conditions also apply to all transactions in auction lots taking place outside the realm of the auctions. DAVID FELDMAN S.A., organiser of the auctions, acts as an agent only and is not liable in any way whatsoever for any default(s) of purchaser(s) and/or vendor(s).

1. THE AUCTION LOTS ARE OFFERED

1.1 As presented in the relative auction catalogue and/or through the David Feldman S.A. website: Lots are meticulously described and with the greatest care, however without responsibility. Photographs count as part of the description with regard to the margins, perforation, centering, postmarks and all other visible attributes. The description of the lots mentions if the items are signed by recognised experts and/or accompanied by expert certificates.

1.2 As viewed in person: Before and during auction sales, all lots may be examined at our offices or at the auction location as scheduled in the auction catalogue and on the website. Persons or their agents attending a Live Room auction and/or who have viewed lots before any auction are understood to have examined all lots which they purchase and accept them as they are at the moment of the knocking down and not necessarily as described.

2. AUCTION BIDS

2.1 The auction bidding steps for all auctions are as follows: (some auctions may be in other currencies than Swiss Francs)

Sfr. 50 - 100	Sfr. 5	Sfr. 2000 - 5000	Sfr. 200
Sfr. 100 - 200	Sfr. 10	Sfr. 5000 - 10000	Sfr. 500
Sfr. 200 - 500	Sfr. 20	Sfr. 10000 - 20000	Sfr. 1000
Sfr. 500 - 1000	Sfr. 50	Sfr. 20000 - 50000	Sfr. 2000
Sfr. 1000 - 2000	Sfr. 100	Sfr. 50000 - 100000	Sfr. 5000

Bids in between these steps will be adjusted accordingly to the next highest bid step. The bidder is bound by his offer until a higher bid has been validly accepted.

2.2 The Huissier Judiciaire together with DAVID FELDMAN S.A. have full discretion to refuse any bidding, to divide any lot or lots, to combine any two or more lots and to withdraw any lot or lots from the sale without any case giving any reason. DAVID FELDMAN S.A. may also bid on behalf of vendors in cases where reserve prices have been fixed. In these cases, the vendor is treated as a buyer and the auctioneer shall bid on his behalf up to reserve prices. If the reserve price fixed by the vendor is not reached the auctioneer passes to the next lot by a simple knock of the hammer.

2.3 Bid orders received by DAVID FELDMAN S.A. or on its website before the relative auctions have priority over room bids in the case of Live Room auctions. Clients giving bidding instructions to DAVID FELDMAN S.A. may make alternative offers and/or limit the total of their expenditure in advance. Bids marked "BUY" are considered as up to ten times the quoted estimate price where such exists. Bids made in other currencies than the advertised currency of the auction, will be converted into that currency at the market rate of the day of receipt by DAVID FELDMAN S.A. Bids are standing and hold good for at least 60 days from the auction period. DAVID FELDMAN S.A. reserves the right to invoice bidders up to the end of the 60 day period, payment being due immediately.

3. THE AUCTION

3.1 Live Room auctions are held under the control of the relative supervising authority at its location. The relative supervising authority has no liability. The auction will be held under the ministry of a "huissier judiciaire" of the Canton and Republic of Geneva.

3.2 Prerogatives of David Feldman S.A.: DAVID FELDMAN S.A. may withdraw, group differently, divide or refuse to knock down any lot. DAVID FELDMAN S.A. reserves the right to refuse any bid orders and/or for Live Room auctions, refuse admittance to the auction room, at its discretion, to anybody whatsoever. DAVID FELDMAN S.A. cannot be held responsible for any physical accident that may occur on the premises where auctions take place.

3.3 Bidders' representatives and auction agents: Any person bidding for the account of a third party is fully liable for any obligation arising from such bidding. This responsibility is notably applicable for the verification of the condition and for the payment of bought lots.

3.4 Adjudication: Each lot is sold on behalf of the respective owner to the highest bidder who becomes the buyer at the next highest bid step, which is the adjudication price. In addition to the adjudication price, the buyer pays an all-in fee of 18.6% to cover commission, charges and expenses including lotting fees, adjudication taxes, insurance, packing, mailing, export formalities etc. whether all incurred in particular cases or not. On the adjudication, liability for the lots passes to the bidder whose bids have been accepted. The lots are delivered to the buyer when the sale price (adjudication price plus all fees) have been paid in full.

Exceptionally lots marked "H" at the end of the description are heavy in weight and mailing expenses, charged at cost, are extra. Buyers who give special mailing instructions are responsible for their own mailing costs.

TVA (Sales Tax) - Notes for guidance concerning auctions for which the lots are located in Switzerland:

Buyers domiciled abroad are not liable for this tax once the goods are duly exported from Switzerland. DAVID FELDMAN S.A. are pleased to arrange this export; alternatively, clients may make their own arrangements and furnish DAVID FELDMAN S.A. with proof of export, stamped by Swiss customs. Any purchases by buyers who wish to keep their purchases in Switzerland will be liable to TVA at 7.6% of the purchase price.

3.5 Payment: Sale price plus commission are due for immediate payment as invoiced against delivery of the lots. Payment in foreign currencies is accepted at the rates of exchange of the day as quoted by a Swiss major bank. The bidders who are successful with whom it has been expressly agreed that they pay after the sale under special conditions, are due to pay the sale price and the commission according to those terms. In these cases, DAVID FELDMAN S.A. keeps the adjudicated lots which are delivered to the buyers on full settlement of their account. Delivery of the purchased lots by post or any other means if instructed by the buyer including cost of normal transit insurance cover is at the expense of the buyer. Title or ownership of the purchased lots, delivered or not, remains with the auctioneer on behalf of the seller until payment has been made in full.

3.6 Special extended payment facility: DAVID FELDMAN S.A. may offer a special extended payment facility for buyers. In these cases, the buyer may choose to pay a minimum of 25% of the total invoice immediately, and the balance over a maximum period of 6 months, paying an equal instalment at the end of each month. Interest plus charges of 1% is debited to the buyer's account at the end of each month from the auction date. When the special extended payment facility has been granted, the buyer understands that any claims regarding his purchases must be made within 30 days of the auction sale date, even though the lots may be held by DAVID FELDMAN S.A. awaiting full settlement of the account. Until delivery, all lots may be examined by their respective buyers at the offices of DAVID FELDMAN S.A.

3.7 Pledge: Until full settlement of the account, the buyer grants to DAVID FELDMAN S.A. a pledge on any and all properties held by DAVID FELDMAN S.A., acquired prior to, during and/or after any auction. This pledge secures the repayment of any amount due in principals, interests, commissions, costs and other possible fees. DAVID FELDMAN S.A. is entitled, but not obliged, to realise freely the pledge assets without further formalities and without previous notice if the buyer is in default with the payment of his debts or with the fulfilment of any other obligation hereunder. For this purpose, DAVID FELDMAN S.A. is not bound to comply with the formalities of the Federal Law dealing with actions for debt and bankruptcy proceedings; in addition, DAVID FELDMAN S.A. may choose to institute or go on with the usual proceedings without having beforehand sold the pledged goods and without having moreover given them up.

4. GUARANTEE

4.1 Extent of the guarantee: Subject to paragraph 4.3 below, the authenticity of all philatelic items sold in the auction is guaranteed for a period of 30 days from the auction date, with the express exclusion of any other fault(s). Any reclamation regarding authenticity must come to the notice of DAVID FELDMAN S.A. on the delivery of the lots but at the latest within 30 days from that date. Before delivery, which may take place after the 30 days period, the lots purchased may be examined at the Geneva offices of DAVID FELDMAN S.A. The buyer whose reclamation is made after 30 days from the auction date loses all rights to the guarantee. Such reclamation will not be valid by DAVID FELDMAN S.A. If an extension of the period is required in order to substantiate the claim with an expertise, a request for such extension must be made to DAVID FELDMAN S.A. within 30 days of the auction date. No request for extension will be considered beyond this 30 days period. The results of the expertise for which an extension was agreed must come to the notice of DAVID FELDMAN S.A. within 3 months of the auction date. No further extension of the period will be considered without the express agreement in writing of DAVID FELDMAN S.A. Only claims, expertise results or other details which are made within the agreed periods will be valid.

4.2 Expertise and counter-expertise: Should the authenticity of a lot be questioned, the buyer is obliged to provide an expertise or counter-expertise from a prominent expert in the field, justifying the claim. If a stamp is found by a recognised expert taking financial responsibility for errors to have been forged, he may mark it accordingly. Consequently, the marking "FALSCH" (forged) is not considered an alteration. In the case of such reclamation, DAVID FELDMAN S.A. reserves the right to request, at its own discretion, one or more further expertises. All expertise and relative charges accrue to the vendor's account in the case of a justified claim, or to the buyer's account if the claim is not justified. In the case of a justified claim, the lot is taken back and the adjudication price plus the commission are refunded to the buyer. In the case of delayed payment due to expertise agreed by David Feldman S.A., interest is charged at 50% the standard rate for all cleared lots. If David Feldman S.A. has not agreed then full interest is due.

4.3 Exclusions: Lots described as collections, accumulations, selections, groups and those containing duplicates, cannot be the subject of any claim. Claims concerning lots described as a set or groups of sets containing more than one stamp, can only be considered under the terms of paragraph 4.1 above if they relate to more than one third of the total value of the lot.

4.4 Late Payment: If the payment of the adjudicated price plus commission due by the buyer is not made within 30 days of the date of the auction, DAVID FELDMAN S.A. reserves the right to cancel the sale and dispose of the lot(s) elsewhere and/or to make a recourse to any legal proceedings in order to obtain payment of the amounts due as well as for any incurred damages and losses and any legal expenses. A charge on overdue payment of at least 5% for the first month and 2% per month afterwards plus expenses incurred is chargeable on any outstanding amount after 30 days of the date of the auction. The buyer who is in default in any way whatsoever has no right of claim under any circumstances.

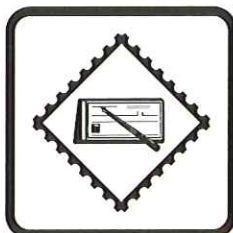
5. APPLICABLE LAW AND JURISDICTION

Unless otherwise stated, all auctions as well as any rights and obligations arising from them shall be governed exclusively by Swiss law. Any legal action or proceeding with respect to the auctions shall be submitted to the exclusive jurisdiction of the courts of Geneva, subject to appeal to the Swiss Federal Court in Lausanne. In every case, DAVID FELDMAN S.A. shall also be entitled, at its discretion, to sue any buyer in default at his place of residence; in such case, Swiss law shall remain applicable.

6. All Transactions: These conditions apply to all transactions of every kind including those outside the auctions, with David Feldman SA.

02/2005





DF Special Extended Payment Facility

David Feldman S.A. (DF) may offer a special extended payment facility for buyers. In these cases, the buyer may choose to pay a minimum of 25% of the total invoice on receipt, and the balance over an extended period of 6 months, paying an equal installment at the end of each month. Interest plus charges of 1%, is debited to the buyer's account at the end of each month. When the special extended payment facility has been granted, the buyer understands that any claims regarding his purchases must be made within 30

days of the auction sale date, even though the lots may be held by DF awaiting full settlement of the account. Until delivery, lots may be examined by their respective buyers at the offices of DF.



Prices Realised available by logging onto our website at:

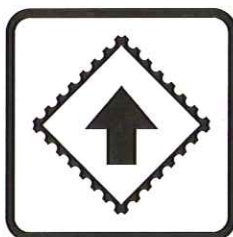
www.davidfeldman.com

Please contact us if you would like a copy, enclosing US\$10 or equivalent for postage.

David Feldman SA

PHILATELISTS • AUCTIONEERS

175, route de Chancy • P.O.Box 81 • 1213 Onex, Geneva • Switzerland • Tel. +41 (0)22 727 07 77 • Fax +41 (0)22 727 07 78



Auction Bids

The auction bidding steps are as follows:

SFr. 50-100	SFr. 5	SFr. 500-1000	SFr. 50	SFr. 5000-10 000	SFr. 500
SFr. 100-200	SFr. 10	SFr. 1000-2000	SFr. 100	SFr. 10 000-20 000	SFr. 1000
SFr. 200-500	SFr. 20	SFr. 2000-5000	SFr. 200	SFr. 20 000-50 000	SFr. 2000

Bids in-between these steps will be adjusted accordingly to the next highest bid step.

The bidder is bound by his/her offer until a higher bid has been validly accepted.



Please Airmail your Bids as early as possible

in the case of equal bids, the first bid received will take precedence.

David Feldman SA

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TWO PENCE

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David Feldman SA and External Assistants

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Marcus Orsi - Managing Director

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Administration

Lydia Stocker (*Director*), Andreia Pereira

Accounting

Fabrice Bac, Susanne Mongin

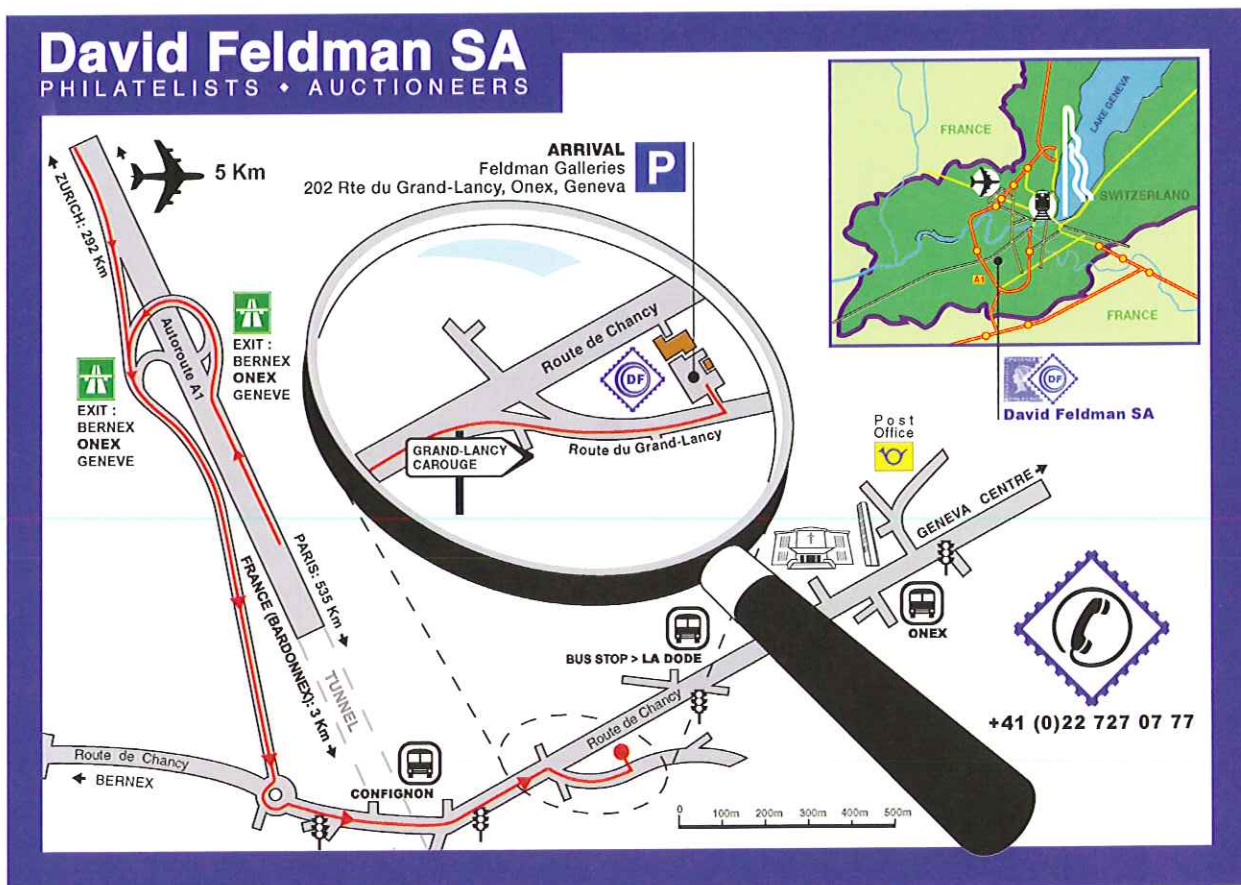
Technology

Frederic Jaquet (*Co-ordinator*), Robin Szemeti (*Internet*), DOC design consulting (*Graphics*)

We have representatives in the following countries:

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Please contact our Geneva office for full details.



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