David Feldman SA, Auction

Under the ministry of Me. René Pantet



Rarities of the World Autumn 2004

120 distinguished items

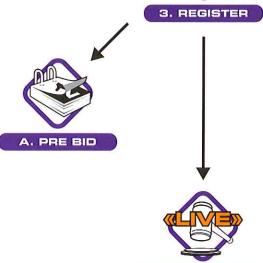
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Feldman Galleries, Geneva November 26, 2004 - at 1900h.



How to bid live by Internet at the David Feldman auction





B. BID LIVE

- Please click on the bid button as early as possible for your FIRST BID in the bidding as it may take a moment to connect via the server due to the different Internet connection speeds around the world. Once your bid is relayed the auctioneer notes an Internet presence and will delay the bidding at the end giving you a chance to finalise your bid.
- When and only when there is an Internet bidder the display will show GOING GOING GONE! in sequence confirming the end of the bidding. You must get your final bid through at the moment of the display of the first GOING.
- 4. Sometimes several Internet bids may be made at the same moment. The server accepts the first bid received and ignores the others at the same price. This explains why you may have bid but the next bid is NOT for you. Please bid again immediately.
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David Feldman SA Auction

Under the ministry of Me. René Pantet

Feldman Galleries

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Auction	Programme
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Auction Programme		Lot No.	Cat. No.	
		Wednesday, November 24		
	11.00h 15.00h	Holy Land & Holocaust featuring the Rosedale Collections Middle East incl. Egypt, Turkey with Liannos Post	20000-20341 20342-20663	2 2
		Thursday, November 25		
	10.00h 14.00h 16.00h	Overseas & Europe A-F Europe G-Z & Disinfected Mail Airmails, Olympics, Polar & other Thematics Friday, November 26	30000-30338 30339-30480 30481-30795	3 3 3
	10.00h 13.00h 15.00h 19.00h	GB & British Commonwealth Switzerland incl. Swiss Collections Greece: Large Hermes Heads "The Collection IV" "Rarities of the World" Saturday, November 27	30796-31085 31086-31231 10000-10291 60000-60119	3 3 1 6
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Viewing Arrangements

Feldman Galleries

175, route de Chancy, 1213 Onex, Geneva, Switzerland

by appointment: For reservations contact: Lydia Stocker Tel.: +41 (0)22 727 07 77 From Nov. 1

(weekend and late evening viewing by appointment)

From Nov. 23 general viewing: 09:00h-19:00h daily

Special Viewing in Athens

November 17 at Hellenic Philotelic Society Akademias 57, GR-10679 Athens Greece lots

Tel. & Fax. +30 210 362 1125, email: hps@hps.gr

David Feldman SA PHILATELISTS . AUCTIONEERS

Afghanistan



60000 (*) The Mauritius Post Office "Swap"

1880 Private Reprint 1 Sanar on carton paper printed in Peshawar. This stamp is from the private issue which was destined to be sold to British Officers and Soldiers taking part in the Second Afghan war. It was only produced in a very limited number; very few are known today and it is considered a great rarity.

The amazing story of this example is that it was originally in the Tapling collection and after considerable negotiation with Baron de la Renotière Ferrary, they made an exchange. Ferrary gave Tapling the famous Mauritius Post Office 2d blue which is now in the British Museum collection and Tapling gave Ferrary this stamp of Afghanistan which was considered at the time to have the same value!

Provenance: Tapling, Ferrary, Appleton, Boggs, Dietrich.

Estimate SFr. 20'000 - 30'000



Afghanistan



60001

The Famous Eight Abasi Cover

1871-78 Plate C: Abasi (4, 7, 10, 13) vertical strip of four, (1, 4, 7) vertical strip of three & (1) single, all on undated cover from Tashkurghan to Peshawar, all stamps cancelled by bite (the "bite" was the regular form of cancelling the early Afghanistan issues by tearing off a section of each stamp). A stunning showpiece paying 8 Abasi (32 Shahi) rate, possibly a registered usage.

THE LARGEST KNOWN FRANKING OF THE FIRST ISSUE.

One of the most important covers of Afghanistan.

Provenance: Dietrich.

Estimate SFr. 30'000 - 40'000



5

Andorra / Andorre



60002

1975 EUROPA Christ with BLACK INSCRIPTIONS OMITTED, extremely rare error, signed Calves, very fine.

Dallay 256a "10 known" cat. €10'000 Ceres 243a (ed. 2004-05) cat. €11'000

Errors on Andorra stamps are of great rarity and this is THE MOST SPECTACULAR!

1975 EUROPA Christ en Croix avec INSCRIPTIONS NOIRES ET VALEUR ABSENTES, variété extrèmement rare, signé Calves, TB.

Dallay 256a, "10 connus", cote €10'000 Cérés 243a (Edition2004-05) cote €11'000

Les variétés sur Andorre sont rarissimes et celle-ci est de loin la plus spectaculaire!

Estimate SFr. 8'000 - 10'000



Australia



60003 ** NEVER ISSUED 1989 37c CYCLING - Horizontal strip of three

1989 37c Bicycle stamp, prepared for issue but never issued due to rate increase (strip of 3 of the issued 41c included for comparison). Only 10 examples of the 37c survived of which 3 are offered here.

Modern thematic rarity!

Estimate SFr. 5'000 - 7'000



60004 ** 1990 SCIENTIFIC CO-OPERATION IN ANTARCTICA: JOINT ISSUE with RUSSIA

Two IMPERFORATE miniature sheets in horizontal pair, on gummed paper, from a sample sheet used as basis for the production of the Russian stamps. The full sheet comprised 42 min.sheets. Very fine and rare.

Estimate SFr. 1'000 - 1'500



Austrian Levant



60005 ⊠

THE FAMOUS TULTSCHA COMBINATION COVER

1866 Folded entire from Tultscha in Romania to Yenikioy via Galata, franked 1864 Austrian Levant 10s blue tied TULTSCHA cds in blue, in combination with Post Locale 40pa black on rose tied on arrival by black rectangular grid cancel, with GALATA/3.JY.66 oval ds alongside and blue YENIKIOY/3.JY.66 oval bs and LLOYD AGENZIE CONSTANTINOPLE cds alongside, addressee's name pen-obliterated.

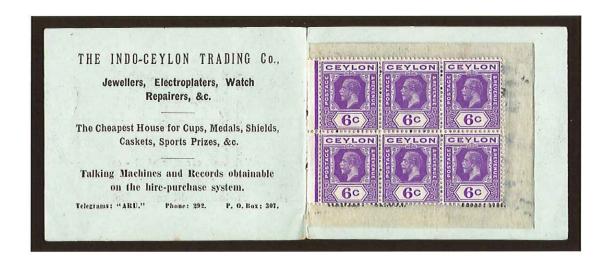
A STUNNINGLY RARE AND UNIQUE COMBINATION via the Black Sea, signed Robson Lowe who noted on the cover in pencil, "a genuine cover with Liannos".

Provenance: Bombieri.

Estimate SFr. 15'000 - 20'000



Booklets

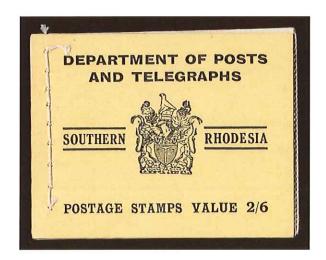


60006

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CEYLON 1922 R146 Booklet with 24 x 6c violet and "Colombo Jewellery Stores" advertisement, unexploded, very fine. A new discovery not listed by SG.

Estimate SFr. 8'000 - 12'000



60007

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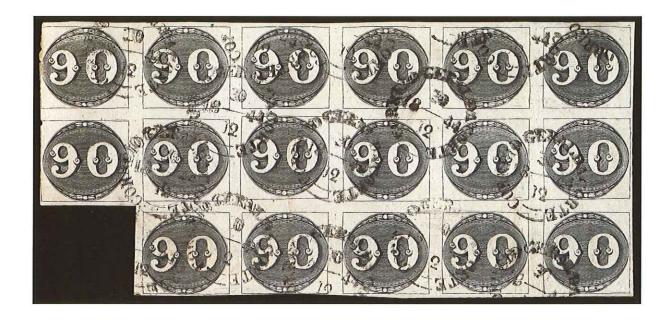
SOUTHERN RHODESIA 1945-49 2/6d Booklet, black on yellow, showing inside front cover blank, very fine and very rare. Cert. KGVI Expertizing (SG SB4b)

Estimate SFr. 5'000 - 7'000



Rarities of the World

Brazil



60008 ⊙ ⊞ The Famous Newbury Block

1843 Bull's Eyes: 90 Reis black, fine early impression, used BLOCK OF 17, being the complete pane of 18 less one, neatly cancelled by CORREIO GERALDCORTE / 30.12.1844 cds's, edge a little rough or touched at left and a few lesser faults.

A SPECTACULAR SHOWPIECE which, together with the Pracchia pane, has been acknowledged as one of the top items of this great issue.

GREAT EXHIBITION RARITY.

Provenance: Newbury, Lima, Alvarenga, cert. Robson Lowe.

Estimate SFr. 30'000 - 40'000



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Brazil



60009

1863 "Verticais" franking to Ireland

1863 Cover from Campinas to Ballyneen, Ireland via Sao Paulo and Rio, prepaid "Post Paid throughout" with 1850 60r black pair over flap for internal postage and 300r black single on face for external foreign postage, circular CORREIO DE CAMPINAS with ds 12/3/1863 alongside, by French Packet with ship hs BRESIL/NAVARRE for 25 MAR, bs BANDON arrival for AP 22.

Extremely rare trans-Atlantic franking and very unusual destination.

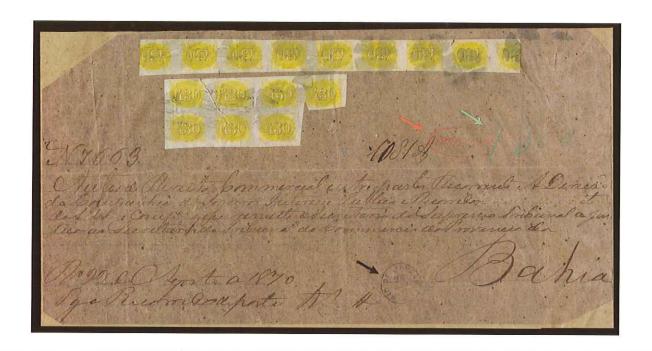
Estimate SFr. 3'000 - 4'000



David Feldman SA

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Brazil



60010 (☒) THE LARGEST FRANKING IN BRAZIL CLASSIC PHILATELY

1861 430r Yellow, imperf, the famous multiple franking being 16 examples (strip of 9 + block of 7), used on a large front of 1870, registered (red oval cancel) packet from Rio de Janeiro (24.08 cds) to Bahia, red manuscript 7300 (reis) being the rate for 2kg190g (a 60r and two 430r detached).

By far the largest postal franking in Brazil classic philately and undoubtedly an unmatchable exhibition item.

Provenance: Pracchia, Lima Grand Prix collections.

Estimate SFr. 25'000 - 35'000



British Guiana



60011 🗷

1852 Waterlow & Sons lithographed: 4c black on blue, exceptionally large margins and brilliant rich colour, on 1852 cover to Fort Wellington, tied BERBICE JA 11 1852 cds, three tiny surface abrasions. It was Lot 23 from the famous "Great" collection when it was described as "Superb example used on entire ... probably the finest known".

One of the most delicate British Colonies stamps to find in such exceptional quality. Extremely rare.

Cert. RPS.

Estimate SFr. 20'000 - 30'000



Canada



60012

1859 Cover from Quebec to New Ross, paid at the single packet rate with 1855 Cartier 10d blue, absolutely superb with good to large margins, tied "37" QUEBEC L.C. cds for MY 21, sent by Cunard "Persia" with PAID/ LIVERPOOL/ BR.PACKET cds for 4 JU.

Choice and very rare in this marvellous quality, the finest of the four known examples to Ireland.

Estimate SFr. 4'000 - 6'000

Cape of Good Hope



60013 1857 MIXED FRANKING COVER WITH FRANCE

1853 4d Deep blue, paying forwarding postage and tied by black CGH oblit. to 1857 incoming folded missionary letter from Paris via London to Cape Town, originally franked French Empire 80c. Carmine tied by dotted cancel, red PD and PARIS 30 JUIL/57 cds alongside, redirected with ms "Via Smithfield", backstamped DARTMOUTH PACKET LETTER AU1/1857 cds, Cape Town cds and oval ds, some faults as can be expected. Rate: French 80c. single via British Packet to Cape + inland 4d. single.

November 22-27, 2004

A most extraordinary and UNIQUE franking.

Estimate SFr. 8'000 - 12'000

David Feldman SA



Cape of Good Hope



60014 DAVID LIVINGSTONE 1858-1859 ZAMBEZI RIVER EXPEDITION

A splendid lot consisting of the UNIQUE OUTBOUND cover from Livingstone himself at Luabo (the river's mouth) datelined 21 May 1859, to his friend Major Vardon in India (addressed to Madras, forwarded to French Rocks). The cover endorsed "Dr. L" in his own hand at left, plus the ORIGINAL LETTER FROM LIVINGSTONE, full of his discoveries (including Lake Shirwa, later christened Lake Victoria) and written with all his usual character, for example:

"I was honoured with the attendance of an unmitigated Naval Donkey... I had to send him home and become skipper myself... I have navigated this nutshell of a steamer backwards & forwards some 2000 miles..."

Included are two INBOUND covers to Richard Thornton, member of the expedition, addressed in care of the "Commandant of Tete / Zambezi River." All three covers are franked by Cape of Good Hope triangulars at the 4d rate.

Ex Maxwell Joseph: only ten covers to the expedition are recorded and only this outbound letter from Livingstone remains in private hands. Exhibited at Claridge's as part of the "Rare Stamps of the World" in 1999.(3 covers)

Estimate SFr. 20'000 - 30'000



Cape of Good Hope



60015 ⊙

1861 WOODBLOCK 1d ERROR OF COLOUR

1861 1d Pale Bright Blue (instead of vermilion), used with triangular cancel leaving "ONE" clear, large margins and in perfect condition. Very rare.

Superb condition for this world class rarity! Cert. BPA (£30'000)

Estimate SFr. 25'000 - 35'000



60016 ⊙

1861 WOODBLOCK 4d ERROR OF COLOUR

1861 4d Vermilion (instead of blue), attractive used example showing large margins, slightly repaired, very rare.

Superb appearance for this world class rarity! Cert. Salomon (£40'000)

Estimate SFr. 5'000 - 8'000



60017 (*)

1863-64 6d Bright mauve overprinted CANCELLED in black, unused, showing two large margins, touched at bottom.

Only known example in private hands. Cert. BPA

Estimate SFr. 4'000 - 6'000

©

Cape of Good Hope





60018 *(*)

()⊠∆ ⊙ ⊞ The "MENTOR" Collection

An enormous holding of the 1853-64 "Cape Triangles," partly exhibition mounted, and expressing the owner's desire to collect and compare all possible shades and colours of the issue. To this end, he acquired great quantities of stamps, including multiples, pieces and covers, in a range of condition from superb to only fair. Many of the items throughout are accompanied by older BPA, RPS or other certificates, the ranges of colours are staggering, reminiscent of the Sir Maxwell Joseph accumulations. The collection consists of the following:

- 1. PROOFS: Original plate proofs in black for the 1p and the 6p, also in issued colours and the 6p, also in issued colours (sideways wmks, ex-Joseph), 6p Crawford pair in Dark Green, plus modern proofs in various colours, the 1930 reprints for Allis, the Woodblocks in black and as issued for Jurgens (ex-Harmer) and in reversed colours, etc. incl. from the undefaced original cliches.

 2. 1853 Perkins, Bacon issues on deeply blued paper (SG #1-2): large holding incl. examples showing "cameo," frame-line and all-over blueing, with a great range of shades incl. the elusive "Nut Brown."

 The 4d include nice unused (cert.), and both values are present in singles, pairs and blocks plus a few covers. Also present are exhibit pages showing an overview of the dies used, and a pair showing the major re-entry on the 4p (Stevenson Type I). SG about £11,500
- 3. Same on slightly blued paper, incl. unused 1d (cert. Friedl) and 4d plus eight 4d covers (one with pair) again a range of shades incl. Chestnut, total SG (incl. premium for covers) is about £21,000 4. "White Paper" printings, 1d through 1/-, starts with mint pair of 1d Rose with sideways wmk, (SG #5ab, unpriced), several "Brick Reds" incl block, while the 4d include many pairs and blocks (incl. two of 8) with several pages showing re-entries (Stevenson I & II) and plate varieties showing re-entries (Stevenson I & II) and plate varieties incl. 4 used on covers, as well as range of shades and another 20 covers incl. a front franked by 22 examples (the largest known franking of the Triangles), also one rouletted (SG #10); the 6d incl. important mint pairs in diff. shades (one wmk sideways), nice used pairs and blocks, several other unused, also 8 covers and one rouletted (SG #11, cert. BPA); finally, the 1/- values incl. couple unused SG #8 and pair of #8b plus same tied to piece, plus multiples and covers (incl. two with additional 1d). Total SG for this section (incl. premium for covers) is about £67,000
- 5. 1861 "Woodblocks," amazing group incl. 16 of the 1d (one unused) and 22 of the 4d (incl. rare retouched corner and two covers with diff. shades) plus THREE of the 1d Blue and the RARE 4d Carmine ERRORS OF COLOUR Total SG about £185,000
- 6. 1863-4 De La Rue Printings, partly organized by impressions (from "sharp" to "flaky" and "wooly"), with several of the better shades unused (e.g. two nice SG #21; #18c single and block) many multiples and a few covers, with total SG about £37,000
- 7. Two important exhibit-mounted sections, one an introduction to the issues incl. showing the transfer die varieties and the ranges of blueing, the other being a study of the cancels on these issues incl. red, diff. types, fiscal, and much more. Together these catalog about £8,000 and are accompanied by a 1687 hand-coloured map.

The total approximate SG catalogue value is about £330,000 with the proofs and reprints not counted. While condition is mixed, as can be expected, there are many very fine to superb items present throughout, and our estimate considers the wheat as well as the bits of chaff.

Estimate SFr. 60'000 - 80'000

(See photo plate pages 16 & 17)



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Rarities of the World November 22-27, 2004 **David Feldman SA**

18





China

60019

⊠ (⊠) △

THE COLLECTION OF I-CHAN MAIL

1816-1932 Outstanding collection built over a lifetime comprising no less than 178 items superbly presented and knowledgeably written up in English in eight albums. Each item with translation and explanation.

From many different official usages most bear the large red chops (seals), provinces include Shang Tang, Su Zhou, Shao Xing, Tientsin, Tai An Fu, Tian Jing, etc. Some covers bear stamps.

Highlights include:

Early silk Confucius reusable envelope bearing two large red seals of Yan Sheug Gong, 76th descendant of Confucius.

1872 (T'ung Chih 10) large native envelope from Tientsin to Hai Feng, showing usual ornate red seal and printed with blue addressee name, unusual manuscript red "send express by horse".

1875 (Kuang Hsu 1) native envelope from high ranking person in Tientsin to lower rank official in Lu Tai, also manuscript "send express by horse", plus conditions of sale and act to sell land joined to the envelope.

1888 (Kuang Hsu 1) large native local cover within Su Shou from Govt.Dept. to Textile Dept., manus. "send boy to deliver", red chops, etc.

1907 LEGATION OF THE UNITED STATES OF AMERICA red handstamps with eagle on letter of presentation to the Emperor (we have no record of this U.S. bilingual seal which is obviously a very early rarity).

1897 Governor of Hu Nan Province to border customs office at Long Jiang Guanwith additional attachments of receiving post offices, arrivals and departures, rare. 1898 Arrest Warrant with red manuscript "send express"

1906 Billingual Chinese and Mongolian military announcement Gan Su to Peking, rare printing in two languages, rarity for Mongolia, etc.

c1893 RUSSIAN LEGATION red handstamps on letter of presentation to the Emperor, unrecorded rarity.

The above lists just a handful of the spectacular items, many of the very large and colourful format, varieties of markings, seals, instructional handstamps etc. This wonderful collection includes extensive articles and collateral information to help the new and the experienced collector to grasp this exciting field.

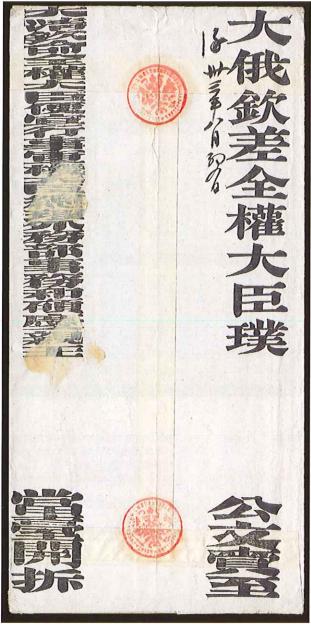
The two Legation covers were exhibited at the Court of Honour, Hong Kong 2004.

Estimate SFr. 80'000 - 100'000

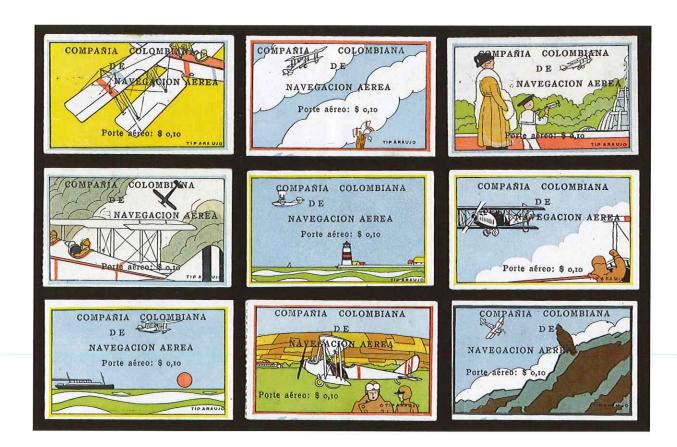


China





Colombia



60020 + (*)

1920 Compania Colombiana de Navegacion Aerea issue, COMPLETE SET, UNUSED, of the multicoloured Curtis labels with overprints, three with thins as often found due to the soft paper (Sc. #C3-4, C10), most signed by Kessler, seldom offered as a set, a popular highlight of aerophilately, very fine overall.

Listed by Scott as #C2-10, \$33'400

Estimate SFr. 20'000 - 30'000



Ethiopia



60021 E

1939-43 Over 20 Artist's drawings for an unissued set of stamps which were requested from the artist Vera BRAUN (1902-97), all showing Vera Braun's signature. Also some essays of colours and related letters. Various themes are pictured: Emperor Hailé Sélassié's return, war, natives, agriculture, etc.

Attractive and colourful documents. Unique!

Estimate SFr. 3'000 - 5'000



Ecuador



60022

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First & Second Issues Cover Group

Spectacular holding of 23 covers or fronts of the 1865-72 First Issues and 5 of the 1872 Second Designs, assembled with an eye for beauty and diversity over many years, with only a few illustrated herein and the rest awaiting your personal inspection. Frankings include multiples, including blocks and strips, single frankings, and cancels from manuscripts to lozenge numerals to cds from several different towns. Among the noteworthy First Issues covers are:

Un Real Buff, Yellow or Olive Yellow: Block of four plus bisect tied by Chimbo cancel; block of 8 plus Medio Real used from Ambato; vert. strip of 7 of the 1st printing, ms Guaranda cancels, as well as covers franked with strips of 4, 5 or 6, some in combination with Medio Real.

Un Real Green: strip of 8+ single and Medio Real, ms Ambato cancels; strips of 3+7 tied by Riobamba cds; strips of 4+6 tied by Ambato box; block of eight with Riobamba cds, also cover with block of four.

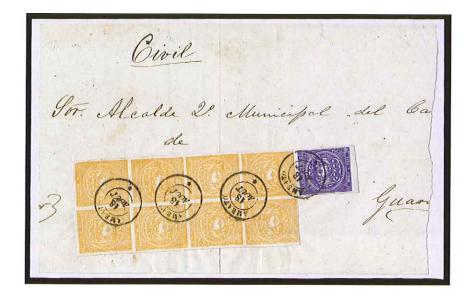
Cuatro Reales: single, pair and strip of three frankings, last two in combination with diff. Un Real pairs or singles. The key cover of the lot is franked by a STRIP OF FIVE + strip of 3 Un Real Yellow.

An incredible assembly of these attractive classics which had been so elusive and costly for over half a century. An outstanding opportunity to form a basis for the exhibition collection.

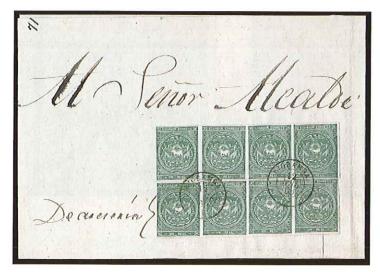
Estimate SFr. 30'000 - 40'000



Ecuador









Egypt





60023

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SUEZ CANAL COMPANY

The Famous Unique Complete Sheets

1868 5c green, 20c light blue, 20c dark blue and 40c pink, all in complete sheets of 120 stamps. The 5c sheet, ex. Erard Leroy D'Etiolles and 40c sheet, ex. Eugen Klein, both being unique, some usual faults with 5c sheet with block of four torn away and rejoined, other creasing and thins present, none of which detracts from this most incredible set. (SG $\pounds43'800+$)

Estimate SFr. 20'000 - 30'000



Text on top of facing page





Egypt

60024

SUEZ CANAL COMPANY

The Famous Jean Boulad Study collection

Exhibition collection of mint Suez issues neatly mounted, illustrated and written up on 54 album pages (SG £76'000+)

- 1c black, type I with 18 positioned singles, type II with 23 positioned singles, type III with 21 positioned singles, type IV with 23 positioned singles, plus multiples incl. two pairs, block of four & six (99)
- 5c green, type I with 29 positioned singles, type II with 31 positioned singles, type III with 27 positioned singles, type IV with 28 positioned singles, plus multiples incl. three pairs, four blocks of four & four blocks of six, five with "Lacroix Frères" watermark (166)
- 20c blue, complete reconstructed sheet of 120, study of 23 shades from light to dark blue, plus double impression, plus multiples incl. four pairs, one block of three, five blocks of four & four blocks of six, also an amazing selection of nine used singles with manuscript, blue & black grid cancels & GC5129, all with RPS certificates, sixteen with "Lacroix Frères" watermark (224)
- 40c pink, type I with 21 positioned singles, type II with 26 positioned singles, type III with 24 positioned singles, type IV with 25 positioned singles, plus multiples incl. two pairs, two blocks of four & two blocks of six, single & marginal block of 18 with "Lacroix Frères" watermark (139)

Estimate SFr. 20'000 - 25'000



60025

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SUEZ CANAL COMPANY

1868 20c blue, single neatly tied GC5129, on folded entire dated Port Said 22 July 1868 to Kantara. Outstanding quality.

An important showpiece and rarity.

Estimate SFr. 30'000 - 40'000



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60026 ⊠

1849 10c Bistre-brown in TETE-BECHE pair, close to large margins, on November 1851 cover, Paris and Mont-de-Marsan cds backstamped, very fine and scarce. Signed Pfenninger, Calves and Roumet, cert. Roumet (Ce. T1a \leqslant 34'000)

1849 10c Bistre-brun en paire TETE-BECHE, tangent au filet dans un angle, sur lettre de novembre 1851, càd Paris et Mont-de-Marsan au dos, très beau et peu courant.

Signé Pfenninger, Calves et Roumet, cert. Roumet (Ce. T1a € 34'000)

Estimate SFr. 10'000 - 15'000





60027

1849 Cérès 15c Green, good to large even margins, mint, very fine and rare. Signed Calves and Miro, cert. Calves (Yv. €24'000)

1849 Cérès 15c Vert, neuf, belles marges, très beau et rare. Signé Calves et Miro, cert. Calves (Yv. €24'000)

Estimate SFr. 15'000 - 20'000



60028

1849 Cérès 15c Yellow-green, good to large even margins, mint with neat small trace of hinge, very fresh and perfect condition. Superb example of this scarce shade. Signed Calves, Roumet and A.Diena (Ce. $2c \in 25'500$)

1849 Cérès 15c Vert-jaune, neuf avec légère petite trace de charnière, belles marges, très frais et parfait.
Un superbe exemplaire de cette rare nuance.
Signé Calves, Roumet et A.Diena (Ce. 2c € 25'500)

Estimate SFr. 18'000 - 22'000





60029

1849 Cérès 40c Orange clearly showing RETOUCHED "4," mint, wide margins, superb, very fresh colour, rare in this quality.
Signed A.Brun, cert. Von der Weid (Yv. 5d, €30'000)

1849 Cérès 40c Orange avec chiffre 4 RETOUCHE, neuf, belles marges, superbe, frais de couleur et de conservation, rare dans cette qualité. Signé A.Brun, cert. Von der Weid (Yv. 5d, € 30'000)

Estimate SFr. 15'000 - 20'000



60030 🗷

30

1849 20c Black on yellow in TETE-BECHE paire on entire cover from Paris to St Calais, clear to large margins, PARIS 7 MARS 49 cds, arrival bs, cover reinforced, an attractive early tête-bêche usage.

Signed and cert. Roumet (Ce. €14'500)

1849 20c Noir sur jaune en paire TETE-BECHE sur lettre de Paris pour St Calais, filets dégagés et bonnes marges, càd PARIS 7 MARS 49, càd arrivée au dos, lettre un peu renforcée, joli usage précoce de tête-bêche. Signé et cert. Roumet (Ce. € 14'500)

Estimate SFr. 8'000 - 10'000



60031

1852 Presidence 10c Bistre-yellow in horizontal right marginal pair showing large margins and "filet d'encadrement", tied by light strike of lozenge 3082 to entire bearing linear 41 St Georges d'Aurac, superb and extremely rare.

1852 Présidence 10c Bistre-jaune en paire bien margée avec filet d'encadrement dans le bord de feuille, obl. PC3082 frappe légère sur lettre entière frappée à la cursive 41 St Georges d'Aurac pour Brioude, superbe et extrèmement rare.

Cert. Calves

Estimate SFr. 20'000 - 25'000





60032 ** *

1862 Napoleon III, Empire 10c Bistre-brown in a marginal strip of 7, mint with original gum incl. 3 stamps never hinged, the SECOND LARGEST mint multiple, fresh, deep shade, superb and exceptional.

Signed Roumet, cert. Soluphil (Yv €15'400 as 7 singles, Ce €16'450 as 7 singles)

1862 Napoléon III, Empire 10c BISTRE BRUN en bande de 7 avec bord de feuille gauche, neuf avec gomme dont trois exemplaires sans charnière, le DEUXIEME PLUS GRAND MULTIPLE neuf connu, fraîcheur postale, belle nuance, superbe et exceptionnel.

Signé Roumet, cert. Soluphil (Yv €15'400 pour 7 isolés, Ce €16'450 pour 7 isolés)

Estimate SFr. 10'000 - 15'000



60033

1862 Napoleon III, Empire 20c Blue TETE-BECHE pair, very fine, tied by lozenge cancel to cover to Dublin, Ireland, DARNETAL 19 FEVR. 64 cds and red boxed PD alongside, transit and H&K PACT FE 21 cds's on reverse, very fine and the ONLY KNOWN TETE-BECHE FRANKING TO IRELAND!

1862 Napoléon III, Empire 20c Bleu TETE-BECHE obl. GC sur petite envelope de Darnetal à Dublin, Irlande, càd DARNETAL 19 FEVR.64 à coté ainsi que cachet PD en rouge, au verso càd H&K PACT FE 21, TB.

Seul affranchissement avec un tête-bêche pour l'Irlande.

Cert. Brun

Estimate SFr. 3'000 - 5'000



32



60034

1862 80c Rose, TETE-BECHE pair, mint, outstanding centering, in our opinion the finest we have seen for this item, very fine and very rare. Signed Calves, cert. Cérès (Yv. €23'500)

1862 80c Rose, paire TETE-BECHE neuve, très bien centré, à notre avis le meilleur que l'on peut trouver pour cette pièce, très beau et très rare. Signé Calves, cert. Cérès (Yv. €23'500)

Estimate SFr. 15'000 - 20'000



60035

BALLON MONTE - DARTOIS & YON AERONAUTES DU GOUVERNEMENT

1870-71 Ballon Monté from Fourcamont to London, franked 10c +20c tied GC1556, which was flown on the "Le Général Renault" with probably the best known strike of the "DARTOIS & YON AERONAUTES DU GOUVERNEMENT" cachet in blue on reverse, a stunning showpiece.

Cert. Calves

Estimate SFr. 8'000 - 10'000





60036 ** *

1871-75 Cérès, small figures, 10c brown on rose, sheet bottom marginal block of 20 including a TETE-BECHE (pos. 145) (never hinged), TP control cachet on bottom margin, mostly never hinged, last perforation shifted to the left resulting in a SHIFTED PERFORATION between the last horizontal row of stamps and the margin.

Superb showpiece, unique.

Signed Roumet.

1871-75 Cérès, petits chiffres, 10c brun sur rose, bloc de vingt en bas de feuille comprenant un TETE-BECHE position 145 (neuf sans charnière), cachet Contrôle TP sur le bord de feuille, en majorité neuf sans charnière, dernier piquage du peigne décalé vers la gauche provoquant une VARIETE de dentelure entre la dernière rangée horizontale et le bord de feuille inférieur.

Magnifique pièce d'exposition, unique.

Signé Roumet.

Estimate SFr. 6'000 - 8'000





60037

1877-88 1c Black on PRUSSIAN BLUE, mint, lightly hinged, very fresh, superb, extremely rare in such quality. Signed A.Brun, cert. Roumet. ($Yv \in 14'500$)

1877-88 1c Noir sur BLEU DE PRUSSE, neuf, légère trace de charnière, très frais, superbe, rarissime dans cette qualité et cette fraîcheur. Signé A.Brun, cert. Roumet. ($Yv \in 14'500$)

Estimate SFr. 12'000 - 16'000



60038

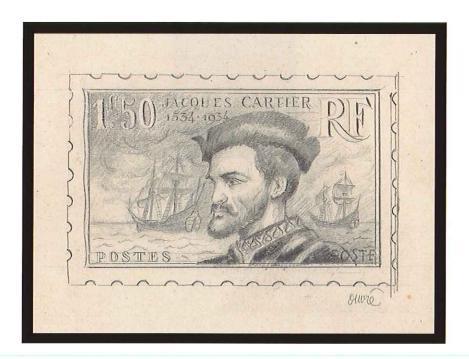
1859 Postage Due, 10c black, litho, mint with gum, showing large margins. Superb condition and an extremely elusive mint classic rarity of France.

1859 Taxe 10c noir, lithographié, neuf avec gomme, grandes marges. Superbe et un des classiques de France les plus rares à l'état neuf.

Cert. Calves (Ce € 33'000)

Estimate SFr. 20'000 - 25'000





60039 E 1934 Jacques CARTIER - CANADA

1F50 400th Centenary of Jacques Cartier's arrival in Canada: large size original pen artist's drawing, signed by the designer and engraver Achille Ouvré, 217x182 mm.
SUPERB and UNIQUE.

1F50 400ème anniversaire de l'arrivée de Jacques Cartier au Canada: Dessin original grand format signé de l'artiste Achille Ouvré, dessinateur et graveur, 217x182mm.
SUPERBE et UNIQUE.

Estimate SFr. 3'000 - 5'000



French Colonies - Algeria



60040 🗷

1871 Cover Algiers to Dublin franked Bordeaux 10c brown + 20c blue (plate variety), both tied GC "5005", alongside Algerie cds and black boxed P.D., nevertheless the stamps also canceled by red boxed AFFRANCHISSEMENT INSUFFISANT, backstamped PARIS A CALAIS and H&K PACT code 9, fine, colourful, interesting and very rare for multiple reasons!

1871 Env. d'Alger pour l'Irlande avec Bordeaux 10c+20c (avec variété), rare destination.

Estimate SFr. 2'000 - 4'000



60041 💌

1871 April 5 Registered cover Algiers to Dublin with France Empire 30c pair tied GC "5005" lozenges, sent registered with red FRANCE/ REGISTERED cds of London for April 11, several transit bs and red wax seals. Very fine and extremely rare registered marking, besides great rarity of destination to Ireland.

1871 Env. rec. d'Alger pour l'Irlande avec rare cachet de recommandation de Londres, rare destination.

Estimate SFr. 2'000 - 4'000



French Colonies - La Réunion



60042 🗷 1788 The famous Dubus ISLE DE BOURBON postmark

1788 Entire from La Reunion Island (formerly L'Isle Bourbon) to L'Isle de France (now Mauritius) bearing ISLE DE BOURBON linear postmark, very fine. The cover is dated internally from "la rivier dabord le 18 aout 1788" (now Saint Pierre) and contents are about regret and excuses for having stolen money for the trip to La Reunion.

Cert. Baudot which states that this is acknowledged as the UNIQUE example of the ISLE DE BOURBON handstamp!

Unique showpiece.

Provenance: Dubus.

38

1788 Lettre entière de La Reunion pour l'île Maurice avec griffe ISLE DE BOURBON. Illustrée Jamet p215.

La lettre est datée à l'intérieur "la rivier dabord le 18 aout 1788" (ancien nom de Saint Pierre) et le texte exprime des regrets pour avoir volé de l'argent destiné à payer le voyage de Maurice pour la Réunion.

Cert. Baudot mentionnant bien que cette lettre est réputée UNIQUE!

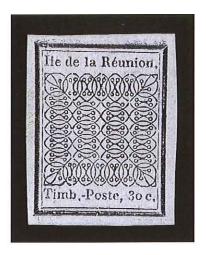
Le joyau d'une collection de La Réunion!

Estimate SFr. 30'000 - 40'000



Rarities of the World November 22-27, 2004 **David Feldman SA**

French Colonies - La Réunion



60043 (*)

1852 30c Black on blue-grey, unused, showing large margins and outstandingly fresh.

Superb condition. A top French Colonies rarity.

 $1852\ 30c\ Noir\ sur\ azuré, neuf\ sans\ gomme\ (émis\ ainsi),\ grandes\ marges\ et\ de\ grande\ fraîcheur.$

En superbe état. Une des grandes raretés des Colonies!

Signed and cert. Calves (Ce €37'500)

Estimate SFr. 25'000 - 30'000



French Colonies - Indochina



60044

 \boxtimes

1903 Thai postal stationery card 1 att from 1883 used from Pak Se Done/Laos to France and redirected to Russian Turkestan(!), franked Indochina 10c (shaved perf.) cancelled PAK SE DONE ("Done" part taken away in 1905) 8 JUIN 03, BASSAC (Laos) and Saigon transit cds's alongside.

Other amazing cachets noted on this most extraordinary and unique item include violet s/l at top TROUPES DE L'INDOCHINE (CAMBODGE) overwritten by manuscript TROUPES DE L'INDOCHINE (LAOS). Also violet circular MISSION D'ETUDE DES CHEMINS DE FER DU HAUT-CAMBODGE, violet s/l LE CHEF DE MISSION and signed.

Two Russian cds incl. arrival KOKANH/Russian Turkestan 14 JUL 1903 verify this fantastic voyage from and to most exotic places.

THE EARLIEST KNOWN FRANKING OF LAOS and A GREAT RARITY OF FRENCH COLONIES.

Exhibition: - Court of Honour Bangkok 2003 - Court of Honour Hong Kong 2004

Provenance: Wallberg.

OUTSTANDING EXHIBITION ITEM!

Estimate SFr. 30'000 - 40'000



German States - Mecklenburg-Strelitz



60045

X

1864 1/3Sg Pale green, three singles on wrapper to Neu-Strelitz neatly tied by clear boxed STARGARD i/Meklbg 17/8 * 67, very fresh, superb and very rare.

One of the most celebrated and stunning covers known (Illustrated in Grobe Handbook p.333)

Signed A.Diena

Estimate SFr. 20'000 - 30'000



German States - Bavaria



60046 ⊠

1852 Cover from Munich to Dublin prepaid 48 kreuzer double rate, with 1850 imperf. 9kr type II strip of three + pair and 3kr pl. II single cancelled by '217' cogwheels, all with wide margins and most with dividing lines showing, black MUNCHEN 2 DEC 1852 sl, sent through France with red BAVIERE/STRASB. exchange cds, London PAID on face, slight faults at edges, very attractive.

The only such franking recorded, and even more desirable as an extremely rare destination.

Cert. Brettl

Estimate SFr. 8'000 - 10'000



42 Rarities of the World November 22-27, 2004 David Feldman SA

German States - Bavaria



60047

1857 Envelope to Paris franked 18kr yellow-orange horiz. strip of 5+3 singles tied by cogwheel '325' cancels, stamps are cut into, 144kr represents 8 X rate. This is the highest recorded franking for the 18kr and one of the highest frankings of this issue.

Attractive exhibition piece and a great rarity.

Cert. Brettl

Estimate SFr. 10'000 - 15'000



German States - Saxony



60048

1850 3pf Red, wide margins, tied by central and clear LEIPZIG 14 FEB 51 cds to wrapper, absolute PERFECT CONDITION. Very rare and astonishing freshness and excellent quality!

Cert. Fulpius and A.Diena

Estimate SFr. 12'000 - 16'000



60049

1856 Letter from Dresden to Banbridge, Ireland paid at the single UK rate of 7Gr via Leipzig and Belgium, franked 1855 imperf. 1Ngr single + 3Ngr horiz. pair, margins clear to large, tied by '1' numerals, reposted on arrival to Belfast with GB 1d red perf. 14 (one corner rounded) tied clear '58' diamond of Banbridge, blue Weiterfranco '4' for foreign apportionment, reinforced along central split, colourful and very attractive.

Very few covers known from Saxony to Ireland, this one unique by its franking and its rare mixed usage GB - Saxony.

Cert. Rismondo BPP

Estimate SFr. 3'000 - 5'000



German States - Thurn & Taxis



60050 SPECTACULAR & UNIQUE FRANKING

1866 Cover to Schermbeck bearing no less than four 1865 1/4Sgr (pair + two singles) and six 1866 1/3Sgr (block of three & strip of three) paying the 3 Sgr. rate for 25 miles, all stamps tied by Cassel "14"(type IV) target cancels. A few singles with minor faults at cover edges and cover slightly improved.

Exceptional and one of the most important Thurn & Taxis covers in existence.

UNIQUE and TOP EXHIBITION ITEM for any Thurn & Taxis collection! (Mi 35+46)

Certificate Dr Sommer.

Estimate SFr. 60'000 - 80'000



German Post Office in Constantinople



60051

46

1871 Large part folded cover from Constantinople to Wismar, Mecklenburg Schwerin, franked North German Confederation 1/3g +1/2g both neatly tied by "KAISERL DEUTSCH PA CONSTANTINOPEL /1-9-70/2-3N." cds, an important and very rare usage of these stamps, very elusive on cover and an unusual printed matter rate.

Cert. Diena

Estimate SFr. 6'000 - 8'000



Rarities of the World November 22-27, 2004 **David Feldman SA**

Germany



60052 **

1928 Nothilfe, Hamburg, 5+5pf, vertical watermark, bottom marginal horizontal pair with HAN-Nr V5101.28, never hinged, fresh and very fine. Only 3 pairs with HAN numbers are known.

Extremely rare and most appealing piece.

Cert. Schlegel (Mi 425X HAN € 16'000 for 2 singles)

Estimate SFr. 15'000 - 18'000



60053

1934 Airmail, the complete set (less 2RM value) in bottom sheet marginal blocks of 20 showing positional numbers and HAN, all mint never hinged and with HORIZONTAL GUM, very fine and scarce in such marvellous quality.

Superb and most attractive assembly.

(Mi 529y-537y +539y, €19'000++ as 20 singles)

Estimate SFr. 12'000 - 16'000



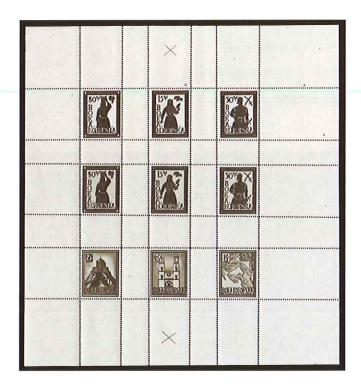
Germany



60054 + **

1934 Otto Lilienthal, 2RM Deep yellow-green and black, left marginal mint never hinged example showing positional number and HORIZONTAL GUM, very fine. Rare with such perfect full original gum (Mi 538y $\,{\in}\,4'500)$

Estimate SFr. 3'000 - 4'000



60055 ** OCCUPATION OF KOTOR

 $1944\ \mbox{unissued}$ set of nine, printed in Dark Siena on one sheetlet with gutters between.

The 2003 Robert Brunel certificate confirms full original gum and never hinged, a wonderful and very scarce rarity of the World War II period, very fine. (Michel #I-IX, \leqslant 15'000)

Estimate SFr. 8'000 - 12'000



48

Great Britain



60056 ONE PENNY BLACK TRANS-ATLANTIC USAGE

1840 October 26, Folded entire from Cheltenham to New Bedford, Mass., America, franked 1d. black, FB plate 6, very fine and neatly tied by red MC, plus New York Ship cds alongside, a wonderful transatlantic usage, and certainly one of earliest dates for a stamped cover to USA.

Cert. BPA

Estimate SFr. 10'000 - 15'000

49

Hungary - Serbia





60057 ⊠ ∆

1869 and 1873 Serbia-Hungary Combinations

- 1. Newspaper titled 'VIDIOVDAN' to SEMLIN, franked Serbia 1869 2kr. yellow (Mi. 36l), cancelled by 'BEOGRAD 13/8' cds, with newspaper tax stamp of Hungary 2kr. brown, good to wide margins, cancelled on arrival 'SEMLIN 13/8'.
- 2. Serbia 10pa cinnamon, 1872 printing perf. 12 (Mi. 12IIA) tied by BEOGRAD/20/III cds to 7.3.1873 issue of BUDUCNOST newspaper (upper half) with pair of Hungary 1Kr Journal stamps tied by SEMLIN/21/III cds, illustrated Kardosch p.261.

Very fine pair of rare usages, certs. Velickovic.

Estimate SFr. 2'000 - 4'000



Greece



60058

THE FAMOUS AND UNIQUE COMBINATION USAGE.

1866 Newspaper wrapper from Athens via Galata to Phanar, franked Large Hermes Heads 1862-67 2L + 5L + 10L all tied lozenge '1' of Athens, in combination with Post Locale 20pa black on green, tied neat rectangular grid and IPPL GALATA negative, plus unique IPPL PHANAR negative and oval GALATA/27.AP.66 ds alongside, PHANAR/30.AP.66 oval arrival bs.

As a combination franking, this item is absolutely exemplary with the Greek Stamps used as forward postage and not as "postage due for delivery", which is the case in the quasi totality of known Greek combinations.

A stunning showpiece, clearly one of the greatest Greek combination covers existing.

Signed Holcombe

Estimate SFr. 30'000 - 40'000



India



60059 ⊙ SPECTACULAR USED SINGLE WITH COMPLETE WAVY LINES

1854 4a blue and red, Head Die I, Frame Die II, used with central diamond grid, showing the complete wavy line in blue, a spectacular showpiece, one of the only known used examples with complete border.

Estimate SFr. 10'000 - 15'000



60060 ** * INTERPANNEAU BLOCK OF FORTY

52

1856 1a, no wmk, unused part inscriptional interpanneau block of 40, an important multiple (SG $\mathfrak{L}15'000+$), cert. Holcombe

An extremely rare unit with the gutter as the sheets were usually cut up before being issued to the Post Office. Exhibition item.

Estimate SFr. 10'000 - 15'000

Rarities of the World November 22-27, 2004 **David Feldman SA**



India





60061 ⊙ The Rose Hutchinson Inverted Overprint

1866 Fiscal overprinted for postal use 6p purple, used showing "Postage" overprint in green INVERTED, some usual surface rubbing and cracking.

Holcombe certificate states "A rarity of which only a very few copies are known". Provenance: Rose Hutchinson (1949)

Cert. Holcombe, RPS (SG 66a £9'000)

Estimate SFr. 8'000 - 10'000

60062 ** * HEAD OMITTED ERROR

1926-33 1 Rupee, right hand and interpanneau marginal vertical strip of three, multiple star wmk, all three stamps showing CHOCOLATE HEAD OMITTED, large part original gum, plus part offset on one, one with light crease, an extremely rare strip.

Cert. Holcombe (SG 214a, £10'500+)

Estimate SFr. 10'000 - 15'000



Ionian Islands







60063 E ** *

54

⊏ ★★ ⊠ F 1710-1858 Exhibition collection of the postal history of the Ionian Islands neatly mounted and written up on 354 album pages showing a vast and extensive array of over four hundred covers or documents reflecting the historical riches of these now Greek islands.

This collection is a comprehensive study of the postal history starting with Venetian mail, British Military Occupation 1809-1815 incl. markings from Zante, St.Maura, Ithaca, Cerigo and Cephalonia, The French Imperial rule 1798-99 and French Administration 2nd period 1807-1813, United States of the Ionian Islands 1815-1864. This collection contains a vast wealth of postal markings incl. transit, tax, maritime, official, etc.

An excellent basis for study and expansion (400+ covers, 2 fragments and 62 stamps/proofs)

Estimate SFr. 40'000 - 60'000

Rarities of the World November 22-27, 2004 **David Feldman SA**

Ionian Islands









Rarities of the World

55

Italian States - Lombardy Venetia



60064

1850 15c Red, Type IIIc on machine paper showing complete ST. ANDREW'S CROSS at bottom, cancelled with two-line UDINE 17. LUG clear strike, wide margins and gorgeous appearance!

PERFECT CONDITION and EXTREMELY RARE showpiece.

Cert. Matl and BPB.

Estimate SFr. 15'000 - 20'000



Italian States - Papal States



60065

1 January 1852 FIRST DAY OF ISSUE cover from the Rothschild correspondence, franked by 5 bajocchi value (Sassone #6) with sheet margin at top, tied by ROMA 1 GEN 52 cds, extreme top of sheet margin was folded over top of cover, sent to Naples (backstamped 3 January), very fine in all respects.

Cert. E. Diena states, "grande rarità," as very few first day items are known for any of the values of the First Issue. A wonderful item for the connoisseur and exhibition collection.

Estimate SFr. 20'000 - 30'000



60066

 \boxtimes

Uncommon Colour and Uncommon Franking

1868 5c "Celeste" (Sassone #25c) in marginal strip of four (largest known strip on cover) tied to 1870 cover (part of reverse and flaps removed) from VEROLI (italic hs) to Rome (bs), very fine.

A beautiful small cover with an important franking of a rare shade. Cert. E. Diena.

Estimate SFr. 2'000 - 3'000



Italian States - Sardinia



60067 ⊠

1855 Entire lettersheet to IRELAND franked by 1853 40c rose in left marginal pair tied by GENOVA 16 GEN 55 cds, transit and arrival backstamped. Very fine scarce franking and rare destination.

Cert. Enzo Diena

Estimate SFr. 6'000 - 8'000



60068 ⊠

1859 SARDINIA USED IN LOMBARDY-VENETIA

 $1855\text{-}63\ 20c$ Blue, good to large margins, tied by very rare PORTO-VALTRAVAGLIA cds on cover with contents to Varese, very fine and extremely rare usage.

Signed A.Diena, G.Bolaffi, E.Diena

Estimate SFr. 7'000 - 9'000

©

Italian States - Sardinia



60069

1863 (19.10) Small mourning envelope from Alexandria EGYPT to Florence, franked Sardinia 10c pair (creased and torn) + 40c neatly cancelled by BLUE boxed PIROSCAFI POSTALI ITALIANI with blue ALESSANDRIA D'EGITTO POSTE ITALIANE cds alongside, transit backstamped, cover creases and faults.

Attractive showpiece, cert. E.Diena (1985)

Estimate SFr. 7'000 - 10'000

Italian States - Tuscany



60070 ⊠

1860 1c Dull purple in pair, large margins, tied by red hooded LIVORNO 2 FEB 1860 datestamp to printed wrapper, very fine and rare. Superb contrast.

Signed A.Diena

Estimate SFr. 6'000 - 8'000



Italian States - Tuscany



60071 🗷

1860 Cover from Florence to the Earl of Portarlington at Emo Park, Queen's County, Ireland franked by Provisional Arms 80 cents VERTICAL STRIP OF THREE, entirely clear to good margins except touched top left and into at bottom stamp, tied FIRENZE 1 AGO 1860 cancels, black framed PD and blue PORTARLINGTON AU 17 60 bs.

An extraordinary quadruple rate cover with this very rare stamp and franking.

A great rarity and exhibition item, unique to Ireland.

Cert. Enzo Diena

Estimate SFr. 20'000 - 30'000



Korea



60072

0

1884 Moon Issue, 5m Rose, perf. 10, cancelled by SEOUL 28 NOV 1884 cds, one perforation missing and surface rubbing. Used examples are extremely rare as the P.O. only opened for business on Nov. 18 and was completely burnt on Dec. 4, 1884.

A RARITY of which only NINE are recorded.

Provenance: Zirkle, Livingston, Kerr, Wallberg.

Certificates Holcombe and Kerr (Korean Philately, Florida).

Estimate SFr. 5'000 - 10'000



60073

0

1884 Moon Issue, 10m Blue, perf. 9, a severed pair cancelled by SEOUL 26 NOV 1884 cds, faulty. Used examples are extremely rare as the P.O. only opened for business on Nov. 18 and was completely burnt on Dec. 4 1884. Only two pairs and few singles recorded. A RARITY!

Provenance: Kerr, Wallberg.

Certificates Holcombe and Kerr (Korean Philately, Florida).

Estimate SFr. 5'000 - 10'000



Kuwait







60074 * "KOWEIT" OBSOLETE SPELLING SET

1923-24 Complete mint never hinged set of 27 values from normal postage and officials, all but one with certs. Raybaudi, (normal 5r signed A.Diena "as is").

An extremely rare set (SG £20'000)

Estimate SFr. 15'000 - 20'000



Lebanon



60075

1871 Cover to France franked with a very fine pair of Bordeaux 40c orange with top margin, tied by clear 5082 lozenge cancel, BEYROUTH 3 NOV 71 SYRIE cds alongside, with boxed PD and red PAQUEBOTS DE LA MEDITERRANEE, superb and extremely fresh!

The Bordeaux issue is extremely rare used from Lebanon.

Estimate SFr. 8'000 - 10'000



60076 ⊠

1887 Cover addressed to a passenger on the SS Massillia, franked Turkey 1884 1pi blue (faults) tied by ZAHLE 25 MAI (LEBANON) cds, failed to catch the P&O Steamer in Malta (June 13 cds on face) and forwarded by Turnbull & Somerville (violet oval ds on reverse) to Sydney, Australia. Taxed with T mark and manuscript 50 cents in blue pencil. Australia was not a UPU member at this time so it was charged on arrival (July 21 bs) with 11d due in manuscript.

An extraordinary destination for Lebanese mail at the time! Very rare ZAHLE cancellation.

Estimate SFr. 4'000 - 6'000



Leeward Islands



60077

 \bowtie

1897 Diamond Jubilee overprints complete, the 5s value showing DOUBLE OVERPRINT (SG 16a, unpriced used), all tied by A07 cancels to cover from Dominica (JY 22 / 97 cds) to St. Lucia (backstamped the next day).

Accompanied by 1978 Philatelic Foundation certificate, slight tropical toning around a few perfs.

A UNIQUE showpiece of the British Caribbean.

Estimate SFr. 10'000 - 15'000



64

Mexico - Important Hidalgo Collection



60078 ★ 区 △ ⊙ Specialized Exhibit Collection of the 1868-1872 Full-Face Hidalgo Issues (Scott #46//80)

Comprising 160 pages, mounted and annotated to a high standard, and replete with magnificent covers, important multiples, proofs, all known errors of colour, registered cover fronts incl. high rate and multicolour frankings, uses to foreign destinations incl. mixed frankings with GB (from Tampico) and France, with a section of "Types of Mexico" postal frauds, another of the "Anotado" overprints, and bisects of the 25c (two covers) and of the 50c (used from Cuernavaca). The exhibit is arranged as follows:

- 1. Introduction and specialized subjects (22 pages) with proofs and colour trials (6 pages, 34 items) incl. die proofs, 100c trial block of 13; survey of district ovpts (3 pages incl. errors); "Types of Mexico" (postal forgeries, 7 pages incl. 5 covers); Anotado ovpts. (3 pages incl. unique 100c perforated pair and 12c block of 16)
- 2. 6c Value (21 pages) incl. large multiples of both thin and thick numerals, several used blocks, numerous sub-consignment items, 19 covers (incl. single frankings and strips)
- 3. 12c Value (38 pages) with large multiples, three of the ERROR OF COLOUR (2 perforated, certs. MEPSI), 32 covers incl. 5 to Italy with Dues, three GB mixed frankings, also to Jamaica, Switzerland, USA (Wells Fargo hs), and numerous important sub-consignment varieties
- 4. 25c Value (32 pages) incl. mint blocks, two BISECT covers (Maraviato ovpts), 15 other covers incl. GB mixed franking, many scarce cancels and sub-consignment items
- 5. 50c Value (20 pages) incl. ERROR OF COLOUR mint plus 2 used, 50c Thin used block of 4 (unique), 22 covers incl. to Russia, Spain and France with two mixed frankings with French stamps and two bisects (vert. and diagonal) and one registered front
- 6. 100c Value (27 pages) incl. two "thin figures" PRINTED ON BOTH SIDES, several pieces with large multiple frankings as well as 13 covers or registered fronts (single, multiple and multi-colour frankings) with a high percentage being among the top showpieces imaginable

In short, this collection enables someone to acquire ABSOLUTELY INTACT a treasure-trove of material eminently suited for further development and exhibition with the highest awards well in sight.

Clearly a unique and outstanding opportunity.

Estimate SFr. 80'000 - 100'000



Mexico - Important Hidalgo Collection









Rarities of the World November 22-27, 2004 David Feldman SA

Mexico - Important Hidalgo Collection









New Brunswick



60079 ⊠

1851 1s Reddish mauve on blue paper BISECTED vertically to pay 6d rate on cover to USA, tied by Chatham numeral 8 grid, red circular framed PAID, bs CHATHAM 23.01.60 and ST JOHN NEW BRUNSWICK 25.01.60 cds, very fine and extremely rare.

(SG 5a)

Cert. BPA

Estimate SFr. 25'000 - 35'000





60080 + ** *

1919 Hawker "FIRST TRANS-ATLANTIC AIR POST / April, 1919" overprint, VERTICAL MARGINAL PAIR from the foot of the sheet, each initialed JAR on reverse, upper stamp with large part original gum, lower stamp never hinged, very fine.

Provenance: Rothschild and Cyril Harmer. Illustrated on page 10 of "Newfoundland Airmails" by Harmer.

There are three unused pairs recorded, plus a strip of three in the British Library holdings. The upper stamp of this pair shows a slightly smudged overprint as usual, while the lower one is completely clear (uncommon).

A matchless item of excellent provenance, centerpiece for a sophisticated airmail collection. (SG 142 \pm 30'000+)

Estimate SFr. 40'000 - 50'000



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60081

→

1919 "Hawker" issue, 3c brown overprinted "FIRST TRANS-ATLANTIC AIR POST / April 1919" on cover to Bank of Montreal, London, machine cancelled St John's 12.04.19, as usual adhesive immersed in sea-water and re-affixed, re-sealed on reverse with official label "Found open (or torn) and officially secured" handstamped LONDON 30.05.19 FS61 cds. Fine and very rare.

Cert BPA (SG 142 £12'000+)

Estimate SFr. 15'000 - 20'000





60082 → △

1919 3c Caribou with manuscript "Aerial / Atlantic / Mail / JAR" overprint, made for the abortive Morgan-Raynham Trans-Atlantic flight via the "Martynside" aircraft. SG catalogues this as #142a and states "25 to 30 used examples" are known (though many of these are in institutional collections). Tied by machine cancel to small piece. (SG £20'000)

Provenance: Dr. Matejka; 1959 Philatelic Foundation certificate.

Estimate SFr. 14'000 - 18'000



60083

1930 "Columbia" 50c Surcharge on 36c value (SG #191, £4'750), a fresh example with full original gum and very lightly hinged, numerous expert signatures and accompanied by 1980 Enzo Diena certificate, very fine.

The stamp is position 1 of the surcharge setting of 4 subjects. (SG 191 \pounds 5'000)

Estimate SFr. 4'000 - 5'000





60084

*

1921 Botwood to Halifax Issue, the UNIQUE block of four showing the overprint INVERTED and SHIFTED, from the fourth sheet of the error printed, full original gum and lightly hinged, very fine in all respects. A matchless aerophilatelic treasure in several respects.

Printed from overprint positions 4-5 and 9-10, which comprise the following varieties:

Position 5: 1 1/2 mm between "AIR" and "MAIL" and no stop after "1921" with first "1" of "1921" below "f" of "Halifax" (bottom right stamp; SG #148 I, £8'500, UNIQUE with this shift of overprint)

Position 4: 2 3/4mm spacing, no stop, first "1" below "f" (bottom left stamp, SG #148e, £8'500, UNIQUE with this shift of overprint)

Position 10: 2 3/4mm spacing, no stop after "1921" (SG #148d, £4'000)

Position 9: 2 3/4 mm spacing, stop after "1921" (SG #148c, £4'250)

Provenance: Cyril Harmer. Cert. BPA (SG148c/I £25'250+)

Estimate SFr. 30'000 - 40'000



72

Newfoundland



60085

+

**

1932 \$1.50 Dornier Do-X Surcharge, complete "setting" of four with INVERTED SURCHARGES, full original gum and never hinged, absolutely superb.

This item is clearly one of the greatest AIRMAIL RARITIES OF THE WORLD.

Provenance: Cyril Harmer, Cert. BPA (SG 221a £40'000+)

Estimate SFr. 50'000 - 60'000

Nicaragua



60086

74

E * ⊠ ⊙ The KILIAN NATHAN Collection of the Local Provincial Issues of Zelaya: Bluefields & Cabo Gracias a Dios (Scott #1L1//2L04)

Seven-volume attractively mounted collection offered absolutely INTACT. Starting with two 1903 Corn Island Provisional covers, then showing both listed and unlisted issues in profusion, with printing and plate varieties, uses on covers (incl. some philatelic covers) and with rarity & value evenly dispersed throughout. Anyone who has attempted to collect these issues will appreciate the enormity of the accomplishment represented by this collection, which breaks out of the bounds of any printed catalog with the diversity of issues, incl. revenues used for postage with ms validation, die proofs of the underlying stamps, UPU specimen sheets for issues no longer listed, and covers, covers, covers throughout. Also included is a section of Nicaragua Telegraph issues similarly mounted, some used postally.

The owner firmly believed (and our own modest experience with this area causes us to concur) that these issues are among the scarcest in Latin American philately, outstripping the far more expensive classics in rarity by many multiples. As such, this collection, which literally took a lifetime to assemble, is the pinnacle of philatelic assembly, and could not be duplicated. For a collector looking for a "modern" area to exhibit, for a Latin America specialist intrigued by the possibilities, this is definitely the lot!

Estimate SFr. 80'000 - 100'000

Rarities of the World November 22-27, 2004 **David Feldman SA**

Nicaragua











Olympic Games



60087 E 1906 Original Artist Handpainted Proof

30 Lepta value depicting two wrestlers, being very similar to the issued 30 Lepta value of the 1906 Olympic set, this design (133 x 173mm) is beautifully handpainted and mounted on card.

Exhibition showpiece from the famous Caruso collection.

Estimate SFr. 15'000 - 20'000



Panama



60088 ■ BRITISH POST OFFICE

GB/USA Mixed Franking

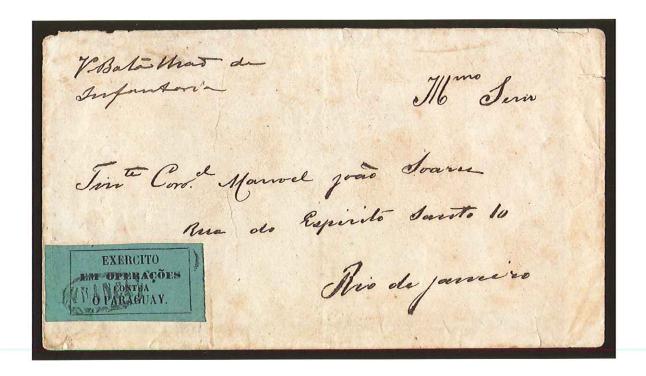
1876 Cover from the USA Consulate in Callao to Georgia (USA), franked with "block of 3" GB 6d (pl. 14) cancelled at PANAMA (cds on front, "C35" on franking), in combination with USA 5c Taylor pair + single, tied at New York. 1980 cert. BPA shows cover opened for display; since then, the front and back were rejoined due to further separation and there has been a black adhesion to part of the front. The reverse, with the adhesives, is eminently exhibitable and demonstrates a remarkable combination franking.

Cert. BPA

Estimate SFr. 4'000 - 5'000



Paraguay Postal History



60089

⊠ (⊠)

(⊠) ∆ ⊙ 1870-1936 The "Pedro Weisz" collection of postmarks neatly mounted and written up on 117 album pages showing 135 covers or cards and 98 stamps on or off fragments, with a wide range of different types of Asuncion cancels incl. post box cancels, despatch cancels, registry office cancels and registered cancels, other town mkgs incl. Aregua, Azucarera, Colonia Nueva Germania negative, Colonia Presidente Gonzalez, Colonia Hohenau, Estacion Borja, Estancia Cooper, Fuerte Olimpo, Limpio, Ita, Jesus Y Trinidad, San Bernardino, Villa Sana, Villa Rica, Ultima Hora, Villeta, other cancels incl. rectangular grid with 84 points, Estafeta Fluvial, Estafetero numerals etc., a wealth of registered usages, officials, foreign destinations.

An excellent basis for building an exhibit collection.

Estimate SFr. 15'000 - 20'000



David Feldman SA

Paraguay Postal History











Persia



60090 MIXED FRANKING WITH RUSSIA

1889 Colourful five colour mixed franking with Persia 1ch pink, 2ch blue and 10ch black all tied clear MECHED cds in combination with Russia Arms 2k green and 5k purple.

A wonderful usage and extremely rare.

Estimate SFr. 6'000 - 9'000

6

Peru



60091 ■ Extraordinary Classic Cover to Germany

1858 Folded letter from Tacna, with 1p Rose Red tied by 19 May TACNA double-ring cds, overstruck by British P.O. ARICA cds, and inscribed with "Panama y Southampton" routing.

On the reverse are a London transit and a superb strike of the scarce SEEBRIEF PER ENGLAND UND AACHEN double-ring cds, as well as two blue Andreasberg cds. Slight ageing in no way detracts, very fine.

Franked covers from Peru to Europe in the classic period solely with Peru franking, are almost unknown!

A fabulous rarity and a grand showpiece.

Estimate SFr. 3'000 - 4'000



Rhodesia



60092 * ONE POUND ERROR OF COLOUR

 $1910\text{-}13~\pounds 1$ Scarlet and reddish mauve, mint, a superb example, very rare and few known in this exceptional quality.

(SG 166b £9'000) Cert. BPA

Estimate SFr. 8'000 - 10'000



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Rumania



60093

 $1858\ \mathrm{Moldavia}\ 54\mathrm{par}\ \mathrm{Green}$ on pale green wove paper, cancelled by clear JASSY $14/8\ \mathrm{cds}$ in blue, wide margins, perfect condition and freshness.

A RARITY.

Signed Richter, cert. Heimbüchler.

Estimate SFr. 3'000 - 5'000



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Rumania



60094

1858 54par Green on pale green wove paper, enormous margins and perfect condition, tied by JASSY 23/9 (1858) MOLDOVA cds in red on entire cover with contents to Galatz, arrival GALATZ 25/9 MOLDOVA cds in blue on reverse.

Incredible quality item for the top exhibition collection.

Cert. Heimbüchler.

Estimate SFr. 25'000 - 35'000



Rumania



60095

1864 3par Orange, machine printed, wove paper, in complete mint sheet of 40 showing the typical tete-beche pairs and other varieties, some faults as can be expected for this delicate issue. Fine and rare.

November 22-27, 2004

Signed A.Diena

Estimate SFr. 3'000 - 5'000



Saint Helena



60096

1856 OHMS Cover St. Helena to Carlow, Ireland, 6d rate franked 1856 6d blue imperf (SG #1) clear four margins cancelled in red with attractive oval "ST. HELENA/SP 4 1856," red London cds's on front, bs CARLOW OC 17 1856 in green, some cover faults of little importance.

THE FINEST EXAMPLE OF THIS EXTREMELY RARE FRANKING, moreover obviously unique to Ireland. Cert. BPA

Estimate SFr. 6'000 - 8'000



Saint Helena



60097

1868 "FOUR PENCE" Surcharge Double, 18mm & 19mm, light cork cancel, a splendid example of this rare stamp

(SG #14b, £9'000)

1973 & 1978 BPA certs. (as former SG #18f).

Estimate SFr. 10'000 - 14'000



Samoa



60098 ** NEW ZEALAND OCCUPATION

1914 "1 Shilling." G.R.I. Surcharge, very fresh example of this key stamp of the issue, only 35 were printed, very fine mint (practically never hinged), a superb example.

Signed Holcombe and Diena (SG #111, only 35 printed, £9'500)

Estimate SFr. 8'000 - 10'000



Saudi Arabia



60099 🗷

THE FAMOUS "PILGRIM" COVER

1878 Folded entire posted by a pilgrim during Haj in Mecca to Alexandria, franked in Mecca by Turkish Duloz 1pi +1pi bisect both tied in transit by "POSTE EGIZIANE/SUEZ" cancel, arrival backstamped, cover restored.

An amazing triple combination usage and ONLY KNOWN EXAMPLE OF OTTOMAN STAMPS CANCELLED AT THE EGYPTIAN P.O.

Exhibition rarity.

Estimate SFr. 15'000 - 20'000



Spain



60100 ⊙ The UNIQUE 1860 INTERPANNEAU PAIR

1860 1R Blue (Edifil #55), the ONLY KNOWN INTERPANNEAU PAIR, central cartwheel cancel "7" of Sevilla, creased in the gutter, cert. Graus states, "ejemplar de extraordinaria rareza y del maximo interés para gran coleccion especializada." Lovely margins all around, very fine.

Estimate SFr. 8'000 - 12'000



60101 ** UNISSUED 20 CENTAVOS

1948-49 Franco at the Castillo de la Mota 20cts light mauve, mint never hinged, the extremely rare unissued value.

Estimate SFr. 10'000 - 12'000



90 Rarities of the World November 22-27, 2004 **David Feldman SA**

Sweden



60102 MUNIQUE COMBINATION TO FRANCE

1872 cover to France franked 1858 12° blue +1872 30° brown tied by STOCKHOLM 31.8.1872 cds, red PD and blue French cross-border 4.09.72 cds on front, transit and arrival cds COGNAC 5.09.72 on reverse.

Some faults and cover improved. Very fine appearance.

Only cover known with this mixed issue franking to France. MOST ATTRACTIVE SWEDISH MIXED ISSUE FRANKING.

Cert. Obermüller. (Facit 9b3+25a2 1Known unpriced)

Estimate SFr. 10'000 - 15'000



Switzerland



60103

92

, ** **AIRMAIL**

1938 PRO AEREO 75c on 50c gray and scarlet, NEVER HINGED MINT BLOCK OF FOUR, fresh, in perfect condition.

These stamps were only sold to the public used or used on cover during the Pro Aero week of the 22nd to the 31st of May 1938. A few uncancelled examples are known to have escaped the very tight controls at the time. This BLOCK OF FOUR is the LARGEST UNUSED MULTIPLE known. A mint single stamp, which is already considered a rarity, catalogues SFr. 22'500.

An AIRMAIL RARITY OF THE WORLD!

Cert. Bolaffi (1978) and Marchand & Von der Weid (2004) (Zu. 26 SFr. 90'000+)

Estimate SFr. 30'000 - 50'000



Switzerland



60104 (*)

RED CROSS 1870

3

1870 Red Vignette COMITE DE SECOURS POUR STRASBOURG LAUSANNE franchise stamp, unused. An extraordinary example with margins never seen before and displaying a incredibly intense red colour.

Most desirable example in extremely fine quality.

Cert. Zumstein

Estimate SFr. 3'000 - 5'000



60105 (*

*) RED CROSS 1870

6a

1870 Black/red AGENCE INTERNATIONALE BALE franchise stamp, unused.

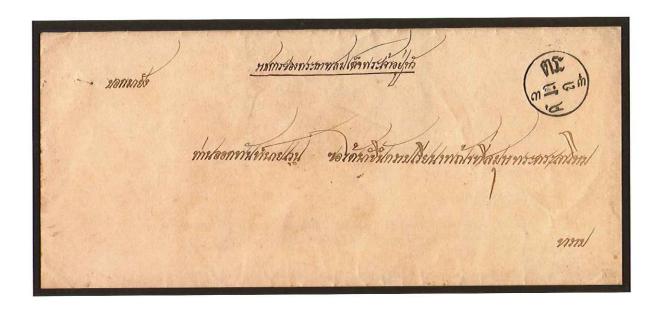
This stamp is CUT SQUARE. Only 5 examples are known cut square of which 4 are on cover and this being the UNIQUE unused example. Extremely fresh and outstanding condition.

This is one of the most important Red Cross Thematic rarities and a great item of Swiss Philately.

Cert. Zumstein (Priced on cover SFr. 15'000 - unused not priced)

Estimate SFr. 10'000 - 15'000





60106

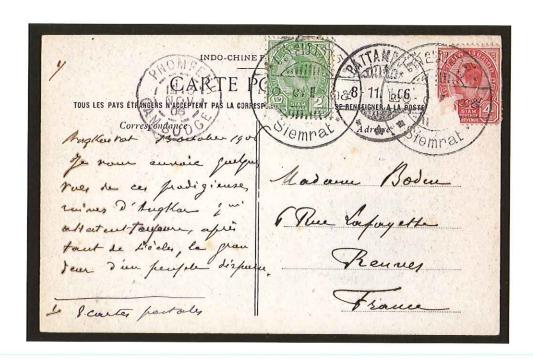
1887 (28 June) Cover from Governor of TRA to Minister of Interior in Bangkok postmarked with the only known TRA cancel. Arrival backstamped BANGKOK July 9, 1887 and red mark of the Governor of Tra. Contents regards the installation of the telegraphic wire, and stamped with the decorative red seal of the Governor of Tra.

This official cover was sent during the reign of King Rama V shortly after the opening of the Tra post office. A few years later, Tra was renamed Kra-Buri. Very fine except for a small fault inside the postmark area.

ONLY KNOWN COVER BEARING THIS CANCELLATION.

Estimate SFr. 15'000 - 20'000





60107 ⊠ ⊙

1883-1906 THAI P.O.s IN CAMBODIA AND LAOS

Collection on 4 exhibition pages with appropriate explanations of the cancels used by Siamese post offices in Cambodia and Laos:

A. ENGLISH BATTAMBONG TYPE I & IA: singles of the 1883, 1887, 1892 and 1894 issues cancelled by type I, plus 1887 4atts cancelled by type IA, rare.

B. ENGLISH BATTAMBONG TYPE II: 1887 singles from 2atts to 12atts, 1895-99 ovpt singles from 12atts to 64atts incl. settings 3,4 & 5, rare 1897 2atts REJECTED DIE, 1895-99 4atts Antique surch pair and 1899 8atts, rare.

C. SWISS TYPE TYPE III: 1906 Picture postcard to France franked 1899 2atts & 4atts (both with faults) tied Swiss type III SIEMRAT 25 OCT 1906 (bilingual) cds, transit BATTAMBONG 8.11.06 and Pnompenh 13 NOV 06 alongside. Only 10 examples of this Siemrat strike known to date, this card being the first one found (Sweden 1979).

D. LUANG-PRABANG: 1895 4atts Postal stationery reply card (1887 issue) to Germany, cancelled vernacular LUANG-PRABANG (type II) 1895 cds, arrival cds HAYINGEN 20.4.95, message card used, reply card unused, very fine and rare, lot also incl. three singles bearing same cancellation.

A rare assembly of very elusive material. (See also lot 60109)

Provenance: Wallberg.

Estimate SFr. 20'000 - 25'000





60108

UNIQUE LAMPANG MANUSCRIPT PROVISIONAL POSTMARK

1890 Envelope via the Burma route to Germany, franked 12atts tied bamboo canceller and Lampang manuscript cds, with "via Moulmein" inscription alongside and "Papun" bs, a important rarity.

Cert. BPA

Estimate SFr. 7'000 - 9'000





60109 **⊙**

THE EARLIEST USAGE OF THE BATTAMBONG PROVISIONAL ISSUE.

1902 Typewriter surcharge 10atts on 12atts, neatly cancelled centrally with Swiss-type BATTAMBONG 31.8.1902, very fine and extremely rare.

THE EARLIEST KNOWN USAGE OF THIS ISSUE. UNIQUE.

Cert. Siriwong and Suksantiswad.

Provenance: Wallberg.

Estimate SFr. 10'000 - 15'000



Togo



60110 * BRITISH OCCUPATION

1914 2M Yacht with INVERTED overprint (3mm spacing), a very scarce variety as only a few are recorded today, a fantastic rarity of the Colonial period, full original gum and lightly hinged, very fine.

Certs BPA, PF and signed Holcombe (SG #H11b, £10'000)

Estimate SFr. 10'000 - 12'000



60111 ⊙ BRITISH OCCUPATION

1914 2M Yacht, with "Occupation" OVERPRINT DOUBLE, from the one pane of 20 that was overprinted too low, and the printers proceeded to overprint a second time with "Occupation" only at the tops of the stamps. clear Sept. 29, 1914 Lome cds, very fine.

Cert RPS (SG H11a, £11'000) Also signed by Holcombe, who notes this as coming from position 6 of the setting, showing broken "F."

Provenance: Marquess of Bute.

Estimate SFr. 10'000 - 15'000



Togo



60112 △ BRITISH OCCUPATION

1914 2M Yacht, the UNIQUE variety of the double "Occupation" overprint in that only scant traces of the first "Occupation" appear on a couple perfs at the foot (the original overprint being applied slightly diagonally, accounting for the difference between this and the usual double "Occupation"), thus at first glance the stamp appears to have only one instance of "Occupation," at the top. Tied to small piece by Lome cds, cert. Holcombe explaining the printing history, very fine.

SG 11a variety; "normal" 11a catalogued at £10'000

Estimate SFr. 18'000 - 22'000





60113 * ⊞

LI V The First Issue - Toughra - 1863-65 Second printing with wide control band on thin paper.

20 pa Yellow, MINT TETE-BECHE MARGINAL BLOCK OF SIX, red control at top and bottom, some usual creasing and natural inclusion, fresh, very fine, attractive and a rare exhibition showpiece.

Provenance: Kinsky.

Estimate SFr. 8'000 - 12'000



100



60114 ⊙ ⊞

The First Issue - Toughra - 1863-65 Second printing with wide control band on thin paper.

20 pa Yellow, USED TETE-BECHE MARGINAL BLOCK OF SIX, red control in the centre, some usual creasing and tear at right, a stunning showpiece. Used tete-beche blocks are extremely rare.

Provenance: Kinsky.

Estimate SFr. 4'000 - 6'000





60115 ⊙ ⊞ ⊓ The First Issue - Toughra - 1863-65 Second printing with wide control band on thin paper.

1 Ghr. Grey, USED TETE-BECHE BLOCK OF FOUR, red control in the centre, some usual creasing, a fine showpiece. Used tete-beche blocks are extremely rare.

Estimate SFr. 3'000 - 4'000





60116 * ⊞

nu .

The First Issue - Toughra - Second printing with wide control band on thin paper.

 $2\,$ Ghr. Blue, MINT TETE-BECHE BLOCK OF EIGHT, red control at top and bottom, fresh, very fine and an extremely rare exhibition showpiece.

Provenance: Filmer, Bosphoro (Realised 1983 SFr. 12'650).

Estimate SFr. 15'000 - 20'000



United States of America

60117

1847 5c Reddish-brown in mint block of four with large part original gum, large margins, fresh colour, light diagonal crease at bottom right not detracting from this important and handsome showpiece.

Mint blocks of USA Number 1 are incredibly rare and this one is exceptional in very fine quality and must be amongst the finest known.

Cert. PF and BPA.

Estimate SFr. 50'000 - 60'000



United States of America





Venezuela



60118

■ The GREATEST FIRST ISSUE COVER in private hands

106

1859 2r Red, fine impression, STRIP OF SEVEN with generally large margins, tied to 1861 folded letter with complete contents to HAMBURG, GERMANY by LA GUAIRA cds, with backstamps of London and Hamburg.

The stunning acme of the very few Venezuela first issue covers known to European destinations. A top item for the best collection.

Estimate SFr. 30'000 - 40'000



Rarities of the World November 22-27, 2004 **David Feldman SA**

Venezuela



60119

1868 Cover from Caracas to Paris bearing attractive and rare maritime cachet ST THOMAS LA GUAYRA & PORTO CABELLO STEAM PACKET, boxed GB 1F60c accountancy mark alongside with transit ANGL 29.06.68 AMB CALAIS cds, on reverse red London transit cds and arrival Paris 30.06.68 cds

An exceptionally fine strike of this very rare cachet used during the shortage of adhesives.

Exhibition rarity. Ref. Ringstrom p.26

Estimate SFr. 5'000 - 8'000



Conditions de Vente Français

DAVID FELDMAN S.A. CONDITIONS DE VENTE

La participation dans l'une des ventes aux enchères de David Feldman SA implique une adhésion totale aux conditions décrites ci-dessous ainsi qu'aux droits et chligations qui en découlent. Ces mêmes conditions sont applicables à toute transaction en relation à des pièces ou des lots faisant partie de la vente aux enchères, agit exclusivement comme mandataire et n'assume donc aucune responsabilité quelconque en cas de manquementjs) des acheteurs et/ou vendeurs.

1. LES LOTS SONT MIS EN VENTE

1.1 Sur la base de leur présentation dans le catalogue et/ou sur le site internet: Les lots sont décrits avec le plus grand soin sans toutefois enjager la responsabilité de la Malson DAVID FELDMAN S.A. Les photographies fort partie intégrante des descriptions pour ce qui est des marges, de la dentature, du centrage, des oblitérations et de toute autre qualité apparente. La description des lots mentionne si les pièces sont signées par des experts et/ou sont accompagnées de

1.2 Sur la base de leur exament. Tous les lots peuvent être examinés, avant et pendant la vente dans nos bureaux ou à l'endroit de la vente, aux horaires indiqués dans le catalogue de vente ou sur notre site internet. Les acheteurs ayant examiné les lots avant la vente et/ou y participant personnellement ét/ou y étant représentés, sont censés avoir examiné tous les lots achetés et les accepter dans l'état où ils se trouvent lors de l'adjudication, indépendamment de la description figurant dans le catalogue.

2. LES OFFRES D'ENCHERES

2.1 Chaque offre d'enchère doit être supérieure à cella formulée précédemment selon l'échelle suivanta: (la monnaie peut changer selon la vente, aux enchères)

SFr.	50	-	100	SFr.	. 5	SFr.	2000	-	5000	SHr.	200
SFr.	100		200	SFr.	10	SFr.	5000	•	10000	SFr.	500
SFr.	200	-	500	SFr.	20	SFr.	10000		20000	SFr.	1000
SFr.	500	-	1000	SFr.	50	SFr.	20000	-	50000	SFr	2000
SEr	1000		2000	CEr	100	SEr	50000	-	100000	SFr	5000

Les offres se situant entre ces montants seront arrondies à la surenchère supérieure. L'enchérisseur est lié par son offre tant qu'une nouvelle surenchère n'a pas été valablement formulée par un autre enchérisseur.

2.2 L'huissier ou le crieur a le droit d'avancer les enchères, de séparer, joindre ou retirer n'importe quel lot, ceta à son entière discrétion. La venté a lieu en français mais les enchères pourront être répétées en anglais. La Maison DAVID FELDMAN S.A. est également autorisée à enchérir pour le compte de vendeurs braque des prix de réserve ont été fixés. Si le vendeur fixe des prix de réserve pour certains de ses lots, il sera alors considéré comme achieteur et la Maison DAVID FELDMAN S.A. enchérira pour le compte de celui-ci jusqu'à concurrence des prix de réserve fixés. Lorsque le prix fixé par le vendeur n'est pas atteint, il sera passé à la criée du lot suivant par un simple coup de martiesu.

2.3 Les offres d'enchères écrites reçues par David Feldman SA ou sur le ste Internet avant la vente, sont dans tous les cas prioritaires sur les offres d'enchères faites dans la saile de vente. L'enchérisseur donnant un ordre d'enchères écrit, peut faire des offres alternatives et/ou limiter le montant global de ses offres. Les offres d'enchères données 'à acheter' sont considérées comme pouvant atteindre Jusqu'à 10 fbis la valeur de l'estimation imprimée dans le catalogue. Les enchères doivent être faites en francs suisses. Les offres d'enchères itelées en d'autres montaies seront converties en francs suisses au cours du jour de leur réception par la Malson DAVID FELDMAN S.A. Toute offre écrite d'enchères est considérée comme lant son auteur pendant. 60 jours gards la date de la vente aux enchères. La Máison DAVID FELDMAN S.A. est donc en droit de facturer la marchandise à l'enchérisseur jusqu'à l'expiration de ce délai. Toute facture reque par celui-ci est de ce fait valable et doit être payée immédiatement.

- 3.1 La vente en direct se déroule sous le contrôle de l'autorité compétente qui n'assume cependant aucune responsabilité. La vente aux enchères se déroule sous le ministère d'un "huissier judiciaire" de la République et Canton de Genève.
- 3.2 Prérogatives de David Feldman S.A.: La Maison DAVD FELDMAN S.A. est en droit selon sa libre appréciation de retirer, de diviser ou de grouper les lots faisant partie de la présente vente ainsi que de refuser l'adjudication de n'importe lequel desdits inits. La Maison DAVD FELDMAN S.A. se résence le droit de refuser selon sa libre appréciation toute offre d'enchères et/ou l'entrée de la salle de vente à n'importe quelle qu'elle soit. La Maison DAVID FELDMAN S.A. se résence le droit de refuser selon sa libre appréciation toute offre d'enchères et/ou l'entrée de la salle de vente à n'importe quelle personne quelle qu'elle soit. La Maison DAVID FELDMAN S.A. se résence le droit de refuser selon sa libre appréciation toute offre d'enchères et/ou l'entrée de la salle de vente à n'importe quelle personne quelle qu'elle soit. La Maison DAVID FELDMAN S.A. se résence le droit de refuser selon sa libre appréciation toute offre d'enchères et/ou l'entrée de la salle de vente à n'importe quelle personne quelle qu'elle soit. La Maison DAVID FELDMAN S.A. se résence le droit de refuser selon sa libre appréciation toute offre d'enchères et/ou l'entrée de la salle de vente à n'importe quelle personne quelle qu'elle soit. La Maison DAVID FELDMAN S.A. se résence le droit de refuser selon sa libre appréciation toute offre d'enchères et/ou l'entrée de la salle de vente à n'importe quelle personne quelle qu'elle soit. La Maison DAVID FELDMAN S.A. se résence de la salle de vente à n'importe quelle personne quelle qu'elle soit. La Maison DAVID FELDMAN S.A. se résence de la salle de vente à n'importe quelle personne quelle qu'elle soit. La Maison DAVID FELDMAN S.A. se résence de la précision de la précisi aucune responsabilité quelconque en cas de dommage corporel survenu sur les lieux de la vente.
- 3.3 Représentants et Agents de Vente aux Enchères: L'enchérisseur qui agit pour le compte d'un tiers engage son entière responsabilité personnelle en particulier en cè qui concerne toutes les obligations contractées dans le cadre de la présente vente. Cette responsabilité s'étend notamment à la vérification de la qualité des lots achetés ainsi qu'au règlement uitérieur de la facture des lots acquis.
- 3.4 L'adjudication: Chaque lot est adjugé au plus offrant pour le compte de son vendeur respectif. Des frais de 18% sont facturés en sus du prix d'adjudication par David Feldman SA couvrant la commission, les taxes d'adjudication, frais par lot, assurance, emballage, frais de port, frais d'exportation etc. et ceci dans tous les cas, tous frais encourus ou pas. A la tombée du marteau, les profits et risques des lots ainsl adjugées sent à l'enchérisseur dont l'offre à été acceptée. La marchandise ne sera cependant remise à l'acquéreur qu'au moment du règlement intégral du prix d'achat (prix d'adjudication plus les frais).

Exceptionnellement, pour les lots marqués d'un "#" à la fin de la description, ceux-ci sont particulièrement lourds et les frais de port sont facturés en sus et à prix coutant. Les acheteurs donnant des instructions particulières au sujet de l'expédition de leurs lots sont responsables pour leurs frais de port.

TVA (Taxe à la vente) - Note indicative concernant les ventes aux enchères dont les lots se trouvent en Suisse:
Les acheteurs domicilés à l'étranger ne sont pas sournis à cette taxe, à condition que les marchandises soient exportées hors de Suisse. DAVID FELDMAN S.A. se fera un plaisir de s'occuper de l'exportation de ces marchandises. Les clients peuvent aussi faire cette exportation par less propres myones, dans ce cas, ils doivent fournir à DAVID FELDMAN S.A. une attestation diment signée et timbrée par les douannes suisses. Toute acquisition par des acheteurs désirant garder la marchandise en Suisse ést receive à la ser par les douannes suisses. Toute acquisition par des acheteurs désirant garder la marchandise en Suisse ést receive à la ser par les douannes suisses. Toute acquisition par des acheteurs désirant garder la marchandise en Suisse ést receive à la ser par les douannes suisses. Toute acquisition par des acheteurs désirant garder la marchandise en Suisse ést receive à la ser par les propres myones de la company de la compa

- 3.5 Palement: Les adjudicataires présents sont tanus de payer comptant en francs suisses le prix d'achat et la commission contre remise de la manchandise acquise. Le palement en monnaies étrangères est accepté au cours du jour tel qu'étabit par une des grandes banques suisses. Les enchérisseurs par correspondance auxquels un lot est adjudé ainsi que les adjudicataires présents auxquels la Maison DAVID FELDMAN S.A. accorde l'autorisation expresse d'acquiter les montants dus après la vente, sont tenus de payer le prix d'achat et la commission dus à réception de la facture de la vente aux enchères. Dans ce cas, la Maison DAVID FELDMAN S.A. conserve les lots d'adjudés qui ne seront remis à leurs adheteurs qu'à réception par la Maison DAVID FELDMAN S.A. conserve les lots de leurs adheteurs qu'à réception par la Maison DAVID FELDMAN S.A. conserve les lots de leurs adheteurs qu'à réception par la Maison DAVID FELDMAN S.A. accorde l'autorisation expresse d'acquiter les montants qu'à réception par la Maison DAVID FELDMAN S.A. accorde l'autorisation expresse d'acquiter les montants qu'à réception par la Maison DAVID FELDMAN S.A. accorde l'autorisation expresse d'acquiter les montants qu'à réception par la Maison DAVID FELDMAN S.A. accorde l'autorisation expresse d'acquiter les montants qu'à réception par la Maison DAVID FELDMAN S.A. accorde l'autorisation expresse d'acquiter les montants qu'à réception par la Maison DAVID FELDMAN S.A. accorde l'autorisation expresse d'acquiter les montants du serve la vente de la maison DAVID FELDMAN S.A. accorde l'autorisation expresse d'acquiter les montants du serve la vente de la maison DAVID FELDMAN S.A. accorde l'autorisation expresse d'acquiter les montants de la vente de la maison DAVID FELDMAN S.A. accorde l'autorisation expresse d'acquiter les montants de la vente autorisation de la vente de la maison DAVID FELDMAN S.A. accorde l'autorisation expresse d'acquiter les montants de la vente autorisation de la vente autorisation de la vente autorisation de la vente autorisation de l
- 3.6 Facilités de palement: La Maison DAVID FELDMAN S.A. accorde, selon sa libre appréciation, des facilités de palement aux acheteurs. L'acheteur au bénéfice de telles facilités pale un monfant minimum de 25% du montant total de la acture dès réception de celle-ci puis acquiste le solde encore du en mensualités égales sur une période de 6 mois maximum. Un intellét mensuel plus les frais encourus eu taux de 1% sont perçus, à partir de la date de la vente, par la Maison DAVID FELDMAN S.A. L'uréstré et est débté chaque mois au compte du client. En cas d'octroi de facilités de palement, la Maison DAVID FELDMAN S.A. Quréste les tota applies palement intérpul des montants dus par l'acheteur, fact précisé que l'acheteur peut, en tout temps avant livraison, exeminer la marchandise acquise auprès de la Maison DAVID FELDMAN S.A. Par ailleurs, l'acheteur peut tout droit de réclamation tel que prévu sous chiffre 4 cl-dessous, 30 jours après la date de la vente aux
- 3.7 Droit de gage: Jusqu'au paiement intégral du montant dû, l'achteteur confère à DAVD FELDMAN S.A. un droit de gage sur la totalité des lots gardés par DAVD FELDMAN S.A., acquis avant, pendant et/ou eprès la présente vente aux enchères.

 Ce gage garantit le remboursement de tout montant dû en capital, intérêts, commissions et frais éventuels. DAVD FELDMAN S.A. est autorisée, mais non obligée, à réaliser les gages sans autres formalités et sans préavis si l'acquéreur est en démeure
 pour le paiement de sa détte ou l'exécution d'une obligation quelorque. DAVD FELDMAN S.A. pour autoais tous les cas arises les gages de gré à qu'A. ext et étre, lei n'est pas terme d'observer les formalités prévues par la Loi fédérale sur la poursuite
 pour dette et faillate, DAVD FELDMAN S.A. est libre en outre o invroduire ou de continuer une poursuite ordinaire, sans avoir préalablement réalisé les gages et sans renoncer pour autant à ceuvci.

- 4.1 Etendue de la garantier Sous réserve de l'article 4.3 ci-agrès, l'authentoité de toutes les pièces philatéliques vendués aux enchères est garantie pendant 30 jours à compter de la date de la vente aux enchères. Toute garantie de défaut ou autre garantie de quelque nature qu'elle soit est expressément exclue. Toute réclamation concernant l'authentoité doit être transmisé à DAVID FELDMAN S.A. dès réception des lots, mais au plus tant dans les 30 jours à compter de la date de la vente aux enchères personnes en la prise de CAND FELDMAN S.A. L'acheteur dont la réclamation parvier à DAVID FELDMAN S.A. Des des des 30 jours à compter de la date de la vente aux enchères personnes personnes de l'active de la date de la vente aux enchères personnes de l'active de la date de la vente aux enchères personnes de l'active de l'active de la date de la vente aux enchères personnes de l'active de
- 4.2 Expertise ou contre-expertises Lorque l'authentiché d'un lot est contestée l'acheteur est tenu de produire un certificat d'expertise ou de contre-expertise émanant d'un expert qualifié justifiant sa réclamation. Si l'expert reconnu, assumant toute responsabilité en cas d'erreur, juge que le timbre a été faisifié, il peut le marquer en conséquence; les signes "FALX" ou "FALSFIE" ne constituent pas alors une altération du lot. En présence d'une telle réclamation la Maison DAVID FELDMANI S.A. exfereive le droit de demander selon la titre appréciation une ou plusieurs expertises subséquentes dont les faits seront mis à charge du vendeur dans l'hypothèse de la réclamation de l'acheteur est fondée. Dans le cas contralre l'acheteur supportera tous les faits d'expertise encours. Lorque la réclémant on service et le prix d'adjudication ainsi que la commission sont intégralement remboursés à l'acheteur. Dans le cas d'un paiement retardé du à une expertise agrétée par David Feldman S.A., des intérêts sont payables à 50% du taux habituel pour tout lot dont l'authenticité est confirmée. Si David Feldman S.A. n'est pas d'accourd tous les intérêts seront dus.
- 4.3 Limites de la garantie: Les lots décrits comme collections, eféctions ou groupes, ceux formés de doubles et d'accumulations, ne peuvent faire l'objet d'une réclamation quelcorque. Les réclamations concernant les lots décrits comme série ou groupes de séries confenant plus d'un timbre, ne sont prises en considération dans les limites de l'article 4.1 ci-dessus que si elles portent sur plus d'un timbre, le acquisition du lot.
- 4.4 Palement tardiff; Si le palement du prix d'achat et de la commission due par l'acheteur n'intervient pas dans les 30 jours à compter de la daté de la vente aux enchères, la Maison DAVID FELDMAN S.A. se réserve le droit d'annuer la vente et de disposer duides) lotifs) concerné(s) et/ou d'agir par toute voie de droit utile contre l'acquéreur afin d'obtenir le palement des montants dus et/ou d'éventuels dommages-indédiset/ou le remboursement de tous frais judicialres. Des frais pour les palements en souffrance d'au moins 5% dès le premier mois et 2% par mois supplémentaire. De plus, les dépenses éncourues seront perques sur toutes les sontines dues par l'acheteur 30 jours après la date de la vente aux enchères. Le débiteur défaillant perd en outre tout droit de réclamation.

5. DROIT APPLICABLE ET FOR COMPETENT

La présente vente aux enchères ainsi que tous les rapports juridiques qui en découlent seront soumis au Droit suisse exclusivement. Toute action légale ou procédure concernant la vente aux enchères ainsi que les rapports juridiques qui en découlent seront soumis à la juridiction exclusive des tribunaux de Genève, sous réserve d'appel au Tribunal fédéral suisse à Lausanne. Dans tous les cas, la Maison DAVID FELDMAN S.A. se réserve le droit de poursuivre tout acheteur défaillant à son leu de résidence, auquel cas le Droit Suisse reste applicable.

6. Toute transaction Ces conditions sont applicables à toute transaction même en dehors des ventes aux enchères, avec David Feldman SA.

09/2004

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November 22-27, 2004 **David Feldman SA** Rarities of the World



Conditions of Sale English

DAVID FELDMAN S.A. CONDITIONS OF SALE

Participation in any David Feldman S.A. auction means acceptance in full of the following conditions as well as any rights and obligations arising therefrom. These same conditions also apply to all transactions in auction lots taking place outside the realm of the auctions, DAVID FELDMAN S.A., organiser of the auctions, acts as an agent only and is not liable in any way whatsoever for any default(s) of purchaser(s) and/or vendor(s).

- 1.1 As presented in the relative auction catalogue and/or through the David Feldman S.A. website: Lots are metiouously described and with the greatest care, however without responsibility. Photograph's count as part of the description with regard to the margins, perforation, centering, postmarks and all other visible attributes. The description of the lots mentions if the items are signed by recognised experts and/or accompanied by expert certificates.
- 1.2 As viewed in person: Before and during auction sales, all lots may be examined at our offices or at the auction location as scheduled in the auction catalogue and on the website. Persons or their agents attending a Live Room auction and/or who have viewed lots before any auction are understood to have examined all lots which they purchase and accept them as they are at the moment of the knocking down and not necessarily as described.

2. AUCTION BIDS

2.1 The auction bidding steps for all auctions are as follows: (some auctions may be in other currencies than Swiss Francs)

SFr.	50		100	SFr.	5	SFr.	2000	30	5000	SFr.	200
SFr.	100	-	200	SFr.	10	SFr	5000		10000	SFr.	500
SFr.	200	-	500	SFr.	20	SFr.	10000	-	20000	SFr.	1000
SFr.	500		1000	SFr.	50	SFr.	20000		50000	SFr	2000
SFr.	1000	25	2000	SFr.	100	SFr.	50000		100000	SFr.	5000

Bids in between these steps will be adjusted, accordingly to the next highest bid step. The bidder is bound by his offer until a higher bid has been validly accepted.

2.2 The Hussier Judiciaire together with DAVD FELDMAN S.A. have full discretion to refuse any bidding, to divide any lot or lots, to combine any two or more lots and to withdraw any lot or lots from the sale without any case giving any reason. DAVD FELDMAN S.A. may also tild on behalf of vendors in cases where reserve prices have been fixed. In these cases, the vendor is treated as a buyer and the auctioneer shall bid on his behalf up to reserve prices. If the reserve price fixed by the vendor is not reached the auctioneer passes to the next lot by a simple knock of the hammer.

2.3 Bid orders received by DAVD FELDMAN S.A. or on its website before the reliative auctions have priority over room bids in the case of Live Room auctions. Clients giving bidding instructions to DAVD FELDMAN S.A. may make alternative offers and/or limit the total of their expenditure in advance. Bids marked "BUY" are considered as up to ten times the quoted estimate price where such exists. Bids made in other currencies than the advertised currency of the auction, will be converted into that currency at the market rate of the day of receipt by DAVID FELDMAN S.A. Bids are standing and hold good for at least 60 days from the auction period. DAVID FELDMAN S.A. reserves the right to invoice bidders up to the end of the 60 day period, payment being due immediately.

3. THE AUCTION

- 3.1 Live Room auctions are held under the control of the relative supervising authority at its location. The relative supervising authority has no liability. The auction will be held under the ministry of a "huissier judiciaire" of the Canton and Republic of Geneva
- 3.2 Prerogatives of David Feldman S.A.: DAVID FELDMAN S.A may withdraw, group differently, divide or refuse to knock down any lot. DAVID FELDMAN S.A reserves the right to refuse any bid orders and/or for Live Room auctions, refuse admittance to the auction room, at its discretion, to anybody whosever, DAVID FELDMAN S.A. cannot be held responsible for any physical accident that may occur on the premises where auctions take place.
- 3.3 Bidders' representatives and auction agents. Any person bidding for the account of a third party is fully liable for any obligation arising from such bidding. This responsibility is notably applicable for the verification of the condition and for the payment of bought lots.
- 3.4 Adjudication: Each lot is sold on behalf of the respective owner to the highest bidder who becomes the buyer at the next highest bid step, which is the adjudication price. In addition to the adjudication price, the buyer pays an all-in fee of 18% to cover commission, charges and expenses including lotting fees, adjudication taxes, insurance, packing, mailing, export formalities etc. whether all incurred in particular cases or not. On the adjudication, liability for the lots passes to the bidder whose bids have been accepted. The lots are delivered to the buyer when the sale price (adjudication price plus all fees) have been paid in full.

Exceptionally lots marked "#" at the end of the description are heavy in weight and mailing expenses, charged at cost, are extra. Buyers who give special mailing instructions

TVA (Sales Tax) - Notes for guidance concerning auctions for which the lots are located in Switzerland:

Buyers domiciled abroad are not liable for this tax once the goods are duly exported from Switzerland. DAVID FELDMAN S.A. are pleased to arrange this export; alternatively, clients may make their own arrangements and furnish DAVID FELDMAN S.A. with proof of export, stamped by Swiss customs. Any purchases by buyers who wish to keep their purchases in Switzerland will be liable to TVA at 7.6% of the purchase price.

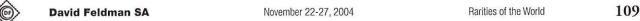
- 3.5 Payment: Sate price plus commission are due for immediate payment as invoiced against delivery of the lots. Payment in foreign currencies is accepted at the rates of exchange of the day as quoted by a Swiss major bank. The bidders who are successful with whom it has been expressly agreed that they pay after the sale under special conditions, are due to pay the sale price and the commission according to those terms. In these cases, DAND FELDMAN S.A. keeps the adjudicated lots which are delivered to the buyers on full settlement of their account. Delivery of the purchased lots by post or any other means if instructed by the buyer including cost of normal transit insurance cover is at the expense of the buyer. Title or ownership of the purchased lots, delivered or not, remains with the auctioneer on behalf of the seller until payment has been made in full.
- 3.6. Special extended payment facility, DAVID FELDMAN S.A. may offer a special extended payment facility for buyers. In these cases, the buyer may choose to pay a minimum of 25% of the total invoice immediately, and the balance over a maximum period of 6 months, paying an equal instalment at the end of each month. Interest plus charges of 1% is debited to the buyer's account at the end of each month from the auction date. When the special extended payment facility has been granted, the buyer understands that any claims regarding his purchases must be made within 50 days of the auction sale date, even though the lots may be held by DAVID FELDMAN S.A. avaiting full settlement of the account. Until delivery, all lots may be examined by their respective buyers at the offices of DAVID FELDMAN S.A.
- 3.7 Pledge: Until full settlement of the account, the buyer grants to DAVID FELDMAN S.A. a pledge on any and all properties held by DAVID FELDMAN S.A., acquired prior to, during and/or after any auction. This pledge secures the repayment of any amount due in principals, interests, commissions, costs and other possible fees. DAVID FELDMAN S.A. is entitled, but not obliged, to relate feely the pledge assets without further formalities and without previous notice if the buyer is in default with the proposed in the fulfilment of any other obligation hereunder. For this purpose, DAVID ELDMAN S.A. is not bound to comply with the federal Law dealing with actions for debt and bankruptoy proceedings, in addition, DAVID FELDMAN S.A. may choose to institute or go on with the usual proceedings without having beforehand sold the pledged goods and without having moreover given them up.

- 4.1 Extent of the guarantee: Subject to paragraph 4.3 below, the authenticity of all philatelic items sold in the auction is guaranteed for a period of 30 days from the auction date, with the express exclusion of any other fault[s]. Any reclamation regarding authenticity must come to the notice of DAVID FELDMAN S.A in the delivery of the lots but at the latest within 30 days from that date. Before delivery, which may take place after the 30 days period, the lots purchased may be examined at the General confidence of DAVID FELDMAN S.A. the buyer whose reclamation will not be vailed by DAVID FELDMAN S.A. in the action of the action date and all in other to substantiate the claim with an expertise, a request for such extension must be made to DAVID FELDMAN S.A. within 30 days of the auction date. No request for extension will be considered beyond this 30 days period. The results of the expertise for such an extension was appeared must come to the notice of DAVID FELDMAN S.A. within 3 months of the auction date. No further extension of the period service of the expertise for which are calculated without the express agreement in writing of DAVID FELDMAN S.A. within 3 months of the auction date. No further extension of the period and the considered without the express agreement in writing of DAVID FELDMAN S.A. within 3 months of the auction date. No further extension of the period and the considered without the express agreement in writing of DAVID FELDMAN S.A. within 3 months of the auction date. No further extension of the period will be considered without the express agreement in writing of DAVID FELDMAN S.A. within 3 months of the auction date. No further extension of the period will be considered without the express agreement in writing of DAVID FELDMAN S.A. within 3 months of the auction date. No further extension of the period will be considered without the express agreement in writing of DAVID FELDMAN S.A. within 3 months of the auction date. No further extension of the period will be considered without the e
- 4.2 Expertise and counter-expertise: Should the authenticity of a lot be questioned, the buyer is obliged to provide an expertise or counter-expertise from a prominent expert in the field, justifying the claim. If a stamp is found by a recognised expert taking financial responsibility for errors to have been forged, he may mark it accordingly. Consequently, the marking "FALSOH" (forged) is not considered an alteration. In the case of such reclaimston, DAVIO PELDMANI SA, reserves the right to request, at its own discretion, one or more further expertises. All expertise and relative charges across to the vendor's account in the case of such reclaims not justified of in, the case of a justified of an interval of a justified of an interval of a justified of an interval of a justified of an interval of a justified of a justi then full interest is due.
- 4.3 Exclusions: Lots described as collections, accumulations, selections, groups and those containing duplicates, cannot be the subject of any claim. Claims concerning lots described as a set or groups of sets containing more than one stamp, can only be considered under the terms of paragraph 4.1 above if they relate to more than one third of the total value of the lot.
- 4.4 Late Payment if the payment of the adjudicated price plus commission due by the buyer is not made within 30 days of the date of the auction, DAVD FELDMAN S.A. reserves the right to cancel the safe and dispose of the bidgle elsewhere and/or to make a recourse to any legal expenses. A charge on overdue payment of at least 5% for the first month and 2% per month afterwards plus expenses incurred is chargeable on any outstanding amount after 30 days of the date of the auction. The buyer who is in default in any way whatscever has no right of claim under any circumstances.

5. APPLICABLE LAW AND JURISDICTION

Unless otherwise stated, all auctions as well as any rights and obligations arising from them shall be governed exclusively by Swiss law. Any legal action or proceeding with respect to the auctions shall be submitted to the exclusive jurisdiction of the courts of Geneva, subject to appeal to the Swiss Federal Court in Lausanne. In every case, DAVD FELDMANS A shall also be entitled, at its discretion, to sue any buyer in default at his place of residence; in such case, Swiss law shall remain applicable.

6. All Transactions These conditions apply to all transactions of every kind including those outside the auctions, with David Feldman SA.







David Feldman continues world records



1. Mauritius Bordeaux Cover Highest price ever for a philatelic item US\$ 5 million (1993)



2. United Nations Archives Highest price ever for a single Large lot US\$ 3'068'000 (2003)



3. Treskilling Highest price ever for a stamp US\$ 2 million (1996)



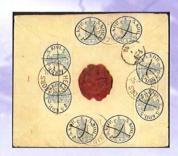
4. Mauritius "Post Office" Two Pence Highest price ever for a British Commonwealth stamp US\$ 1.4 million (1993)



5. Alexandria "Blue Boy" Cover Highest price ever for a U.S. cover US\$ 1 million (1981)



6. Zurich Cover Highest price ever for a Swiss item US\$ 625'000 (1991)



7. The Fabergé Cover Highest price ever for a Finland item US\$ 520'000 (1979)



8. The Solferino Cover Highest price ever for a Greek item US\$ 430'000 (2000)



9. Great Britian May 1, 1840 Cover One of the highest prices ever for a Penny Black US\$ 400'000 (1999)



10. The New Ross Cover Highest price ever for a Canada cover US\$ 325'000 (2003)



11. China, Large Dragon Cover Highest price for an Asian cover US\$ 250'000 (1984)

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David Feldman SA

PHILATELISTS . AUCTIONEERS



David Feldman SA and External Assistants

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Administration

Lydia Stocker (Director), Andreia Pereira

Finance

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