

David Feldman SA, Auction

Under the ministry of Me. René Pantet



Rarities of the World

Spring 2004

81 distinguished items

	page		page
Aden	7	Mauritius	54-57
Austrian Levant	8	Natal	58
Cape of Good Hope	9-11	Netherlands	59
Ceylon	12	New South Wales	60
China	13	Newfoundland	61-67
Cook Islands	14	Niue	68
Denmark	15	Palestine	70-71
Egypt	16-20	Peru	43,72
Finland	22-23	Queensland	73
France & Colonies	24-34,71	Russia	74
German States - Baden	30	Saar	75
German States - Bavaria	37-39	Sweden	45,76
Great Britain	40-43,49,58	Switzerland	77
Hong Kong	44-45	Tasmania	78
India	7,28,46-48	Tunisia	30
Ireland	49	Turkey	8,17,53,70
Italy	16,50-51	Uruguay	79
Jamaica	52	U.S.A.	36,80-81
Libya	53	Victoria	82

Feldman Galleries, Geneva
May 6, 2004 at 1900h.





David Feldman SA Auction

Under the ministry of Me. René Pantet

Feldman Galleries

175, route de Chancy, Geneva, Switzerland

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Auction Programme

Tuesday, May 4

10.00h	Eastern Europe with "Bustamante" Russian Levant	30000-30393	3
14.00h	Austria & Austrian Levant	30394-30717	3
17.00h	Germany & States	30718-30778	3
18.00h	Switzerland & Collections	30779-30925	3

Wednesday, May 5

10.00h	Bosnia, Montenegro, Serbia, Turkey & Greece	30926-31347	3
14.00h	Middle East, Asia, Africa & Americas	31348-31596	3
17.00h	Greece: Large Hermes Heads The Collection III	10000-10235	1

Thursday, May 6

10.00h	Olympics, Thematics & Sports incl. Football	31597-31910	3
13.00h	Polar: Antarctic & Arctic	31911-32145	3
15.00h	Scandinavia, Spain, Benelux, France & Cols., Italy	32146-32370	3
19.00h	"Rarities of the World"	60000-60080	4

Friday, May 7

10.00h	GB & British Commonwealth	32371-32634	3
14.00h	Ireland featuring the "Dr. Dulin" estate	20000-20509	2

Saturday, May 8

09.30h	Collections: All World & British Commonwealth	40000-40259	3
14.00h	Collections: Western Europe	40260-40556	3
17.00h	Collections: Rest of the World	40557-40841	3

Viewing Arrangements

Feldman Galleries

175, route de Chancy, 1213 Onex, Geneva, Switzerland

From **April 19** by appointment : For reservations contact: Lydia Stocker Tel.: +41 (0)22 727 07 77
(weekend and late evening viewing by appointment)

From **May 3** General viewing : Monday-Saturday 09:00h-19:00h (Friday to 20:00h)

Special Viewing in Dublin & Athens

Ireland lots April 22 & 23 at 102 Leinster Road, Dublin
Tel. +353 1 4977449, Fax. +353 1 4977440

Greece lots April 28 at Hellenic Philatelic Society Akadimias 57, GR-10679 Athens
Tel & Fax: +30 (0) 10 3621125, e-mail: hps@hps.gr

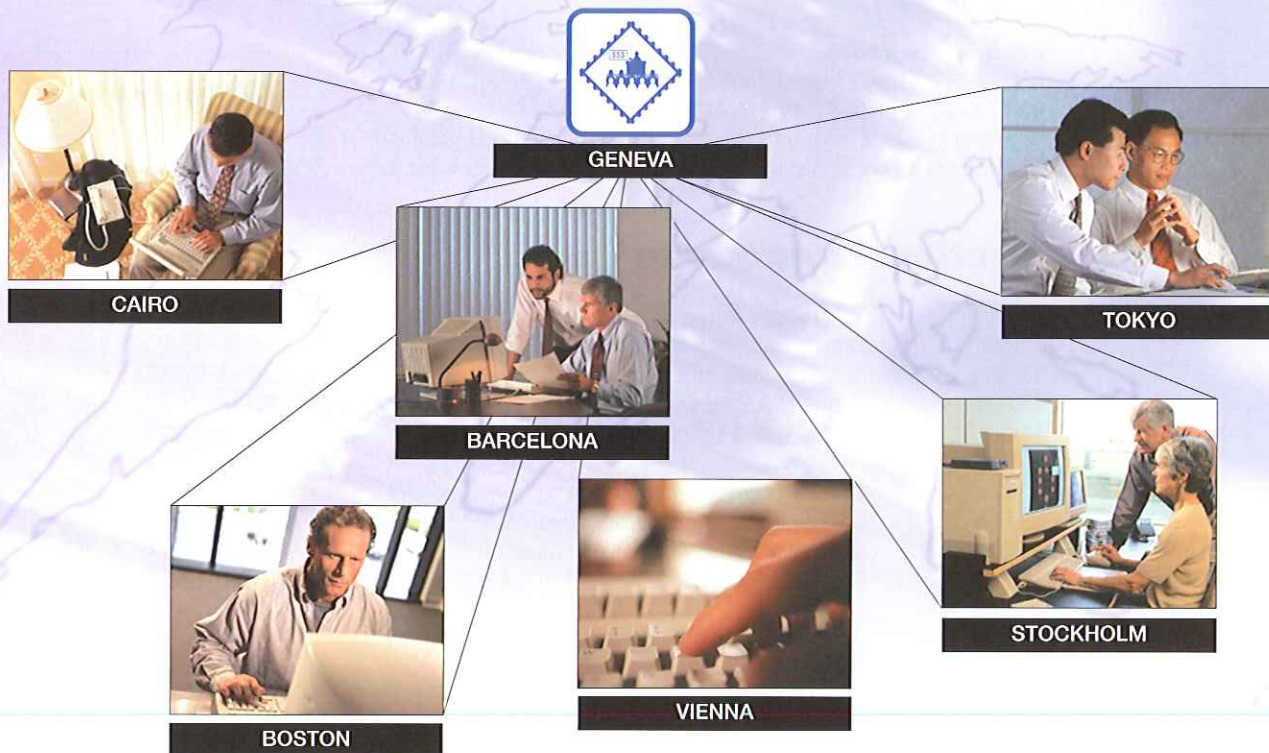
David Feldman SA

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a client said

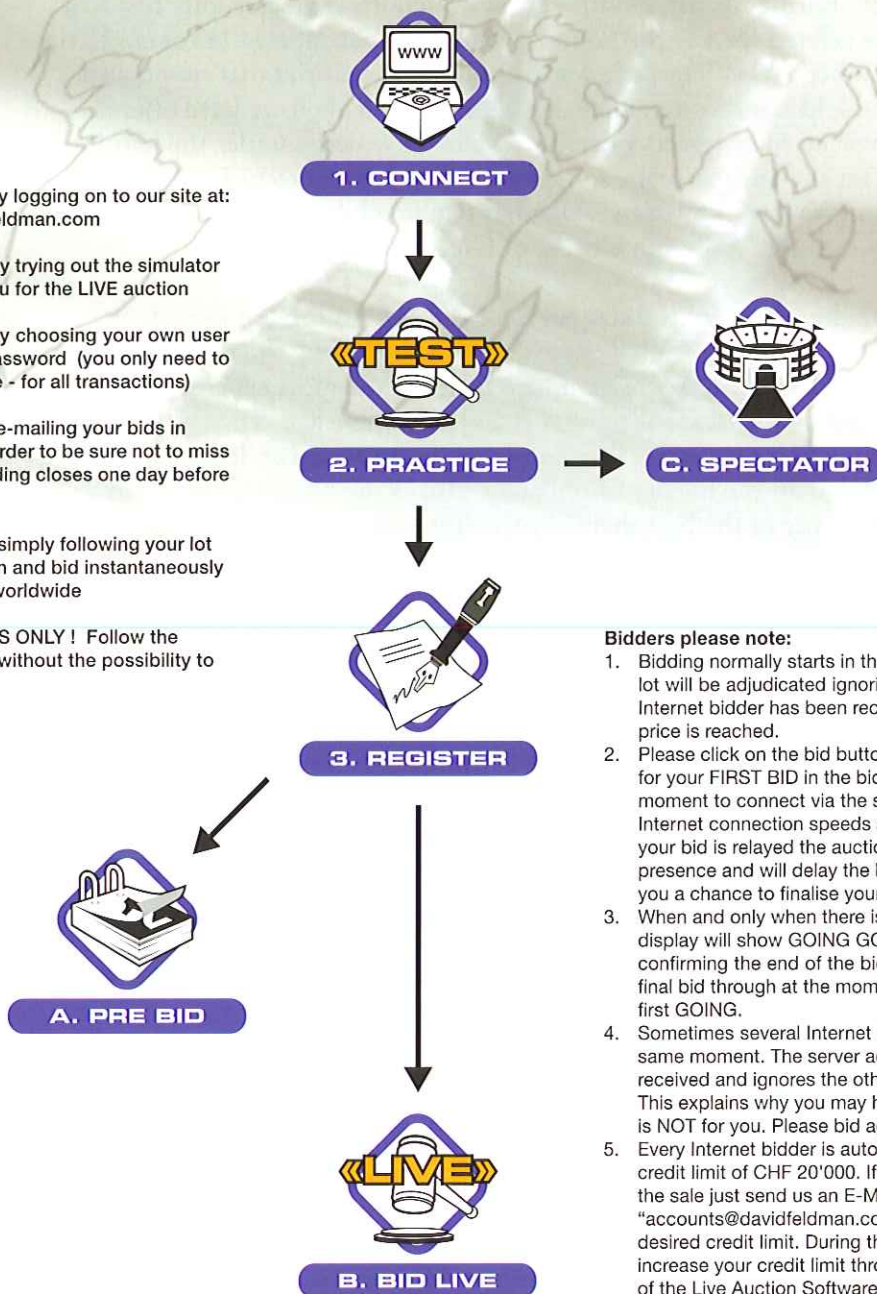
"I've been buying stamps and covers from auctions and dealers over 30 years and have now decided to sell my collection. My collection is international in nature with possible buyers everywhere. I was wondering how to go about making the best decision. I was particularly concerned where it should sell and with whom. My participation in your last auction by Internet assures me that the David Feldman company must be the right choice..."





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Bidders please note:

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2. Please click on the bid button as early as possible for your **FIRST BID** in the bidding as it may take a moment to connect via the server due to the different Internet connection speeds around the world. Once your bid is relayed the auctioneer notes an Internet presence and will delay the bidding at the end giving you a chance to finalise your bid.
3. When and only when there is an Internet bidder the display will show **GOING GOING GONE!** in sequence confirming the end of the bidding. You must get your final bid through at the moment of the display of the first **GOING**.
4. Sometimes several Internet bids may be made at the same moment. The server accepts the first bid received and ignores the others at the same price. This explains why you may have bid but the next bid is **NOT** for you. Please bid again immediately.
5. Every Internet bidder is automatically awarded a credit limit of CHF 20'000. If more is required before the sale just send us an E-Mail at: "accounts@davidfeldman.com" mentioning the new desired credit limit. During the sale you can ask to increase your credit limit through the 'Finance' page of the Live Auction Software. Please note that in this case a few minutes could be needed to receive the answer.
6. Because of persons who have missed lots because of auction speed, we strongly urge you to E-Mail us a listing of all lots or groups of lots on which you may bid (no obligation), so the auctioneer may be aware. We also suggest you to give us a phone number where we can reach you during the sale in case of any difficulties. If you need help in any way during the sale please contact our auction secretariat at: tel. + 41.22.727.0789, which will connect you with the suitable person.

Introduction - "Rarities of the World"

Our first "Rarities of the World" series of auctions came abruptly to a halt when we offered for sale the famous Mauritius collection of Hiroyuki Kanai in November 1993. That sale was so full of great rarities that no parallel auction could stand comparable at the time. Since then we have offered rarities within many great collections which have come under the hammer with us for the last ten years, some making new world records such as the TreSkilling Yellow of Sweden which has remained the most expensive stamp in the world, the "Solferino Cover" of Greece and others.

David Feldman SA holds today seven of the world's top ten records as recorded in the annual Bolaffi Encyclopaedia including the three most important - the most expensive philatelic item, the most expensive stamp and the most expensive collection offered as a single lot. The company has also auctioned more Grand Prix and Large Gold Medal collections than any company in the history of philately. Obviously we are accustomed to handling many of the best there is year after year.

It was about time to recommence our "Rarities of the World" series. We have decided that we will hold a "Rarities of the World" auction from now on every six months. However, under the cover of this title, we intend to include not only rarities but items which stand out because of their quality or their assembly, such as very specialised groups or collections. The title is also meant to be inclusive for both rarities from countries around the world as well as items which stand alone as world rarities.

It is intended that these recommenced regular auctions entitled "Rarities of the World", each Spring and Autumn, will include a wealth of interesting and delightful properties not usually seen in the standard catalogues. We hope the regular offers will include something of appeal to every serious collector who we invite to participate as buyer or seller or both!

David Feldman
Geneva, March 2004

Aden



60000



ADEN

1855 Letter from Aden Camp to Dublin with India 1854 4a second printing, two singles cut to shape tied by the 9x9 diamond of dots of Aden (Proud K1), boxed ADEN/1855 AU 30/ PAID and INDIA PAID of Aden in red, sent via Southampton.

Very rare usage of the first issue from Aden, particularly with the diamond killer (used late 1854 to late 1855), and one of only two 4a covers known thus. Exhibition item

(Note: the letter is written on a very unusual lettersheet in the form of an envelope.)

Est. Sfr. 8'000 - 10'000

Austrian Levant Offices Alexandrette



60001 

AUSTRIAN LEVANT OFFICES ALEXANDRETTE

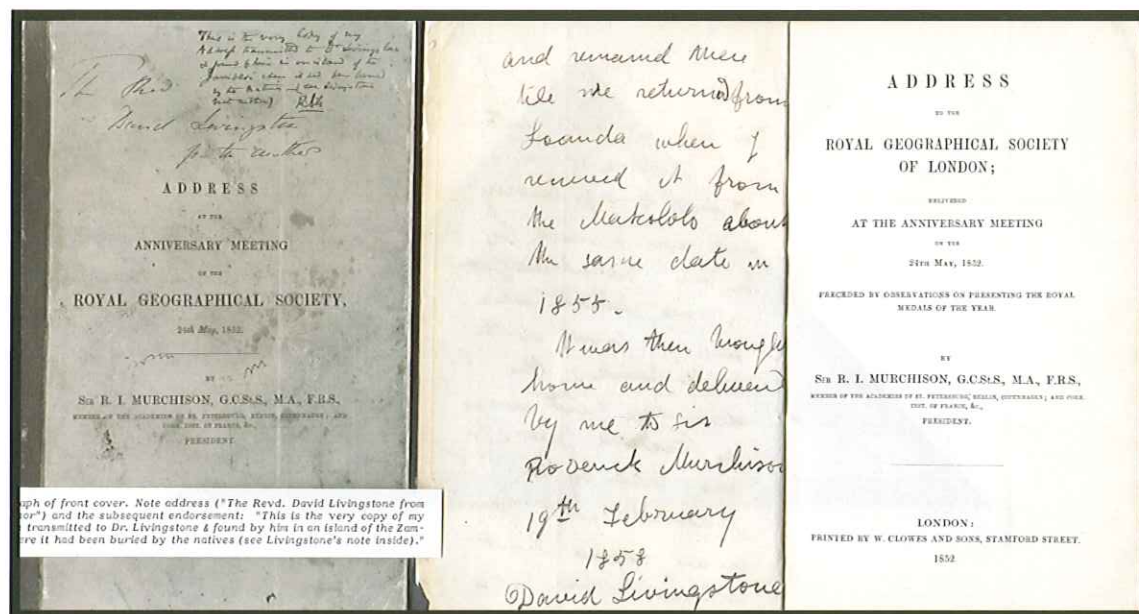
c1857-58 Envelope from the Lloyd Agenzie Alexandretta to Vienna, bearing UNRECORDED blue-green ALEXANDRETTA/10.1 cds, paying 21 kreuzer, 9 kreuzer inland tax & 12 kreuzer sea tax, very fine.

Until now no handstamp marking of Alexandretta has had been known at this period.

An amazing discovery, one of two known from the same correspondence and obviously very major item for the specialist and best Levant collections, cert. Hochleutner

Est. Sfr. 8'000 - 12'000

Cape of Good Hope Postal History



60002

CAPE OF GOOD HOPE

The Famous 1852-56 David Livingstone "Forerunner"

David Livingstone, who attempted to bring "Christianity, Commerce & Civilization" to the heart of Darkest Africa, had discovered Lake Ngami in 1849; this was commemorated by an address to the Royal Geographical Society in 1852 by its president, Sir Roderick Murchison, who sent a bound printed copy of the address to Livingstone in care of the Governor of the Cape.

Livingstone was then engaged in his epic exploration that resulted in the first west-to-east crossing of Africa. When the journal reached the Cape (Livingstone's point of departure), his father-in-law, Rev. Robert Moffat, entrusted it to some Matabele runners, who literally ran it north and laid it down just above Victoria Falls. It was then taken by some Makololo (the tribe that provided Livingstone with his bearers), wrapped in oilcloth and buried on an island in the Zambezi River "about 14 September 1854."

Almost exactly a year later, Livingstone and his party passed by en route from Loanda, a few days before Livingstone's discovery of Victoria Falls, and the Makololo disinterred the journal and presented it to the explorer.

Livingstone then carried it all the way to the east coast of Africa, arriving at Quelimane in May 1856; he wrote an account of the journal's journeys on the flyleaf, signed it, and returned it to its author, who endorsed it further.

This extraordinary survivor of early African postal history was once in the personal collection of Robson Lowe, and was exhibited as part of the "Rare Stamps of the World" display at Claridge's in 1999. It remains the pre-eminent survivor of the use of native runners to carry the mails, as well as being a tangible artifact of the "Scramble for Africa" carried out by the European colonial powers.

Est. Sfr. 50'000-70'000



Cape of Good Hope



60003 ☉

CAPE OF GOOD HOPE

1861 1d. pale milky blue, being the error of colour (instead of red), light CGH cancel, large to huge margins, superb appearance for this world class rarity. Cert. RPS

This example is one of the finest known.

Provenance: Dale-Lichtenstein
Warren Wilkinson

Est. Sfr. 30'000 - 40'000

Cape of Good Hope



60004 ☉ 田

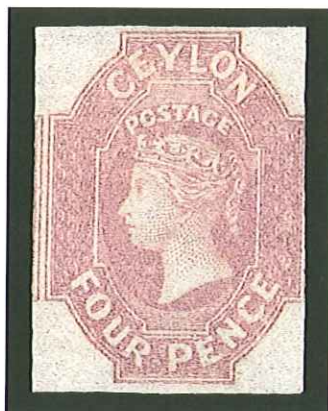
CAPE OF GOOD HOPE

1861 1d. Vermilion, a fresh triangular block of four with nice deep colour, neat wide barred oval of Grahamstown in black, good to large even margins all round, showing portion of adjoining stamp at bottom, folded in margins between stamps (some breaking the paper), tiny tear, a spectacular multiple of superb appearance, extremely rare

Provenance: Dale-Lichtenstein, 1989, Lot 323, realised \$44'000

Est. Sfr. 30'000 - 40'000

Ceylon



60005 (*)

CEYLON

THE RAREST STAMP OF CEYLON

1859 4d Dull rose, UNUSED, large margins on three sides showing part of neighbour at left, just touched at right, fresh colour and fine sharp printing, tiny surface scuff and minute thin on reverse mentioned for accuracy only. An excellent example of this extremely rare unused stamp. (5 unused examples known)

One of the rarest unused stamps and highlight of British Commonwealth (SG £50'000). Cert. Nussbaum.

Est. Sfr. 20'000 - 30'000



60006 ☉

CEYLON

1859 4d Dull rose, used with oval of diagonal bars cancel, bright fresh colour, cut-square and well-margined. Must be one of the finest known. (SG £4'500) Cert. Diena 1967 and BPA 2000.

Est. Sfr. 4'000 - 5'000

China



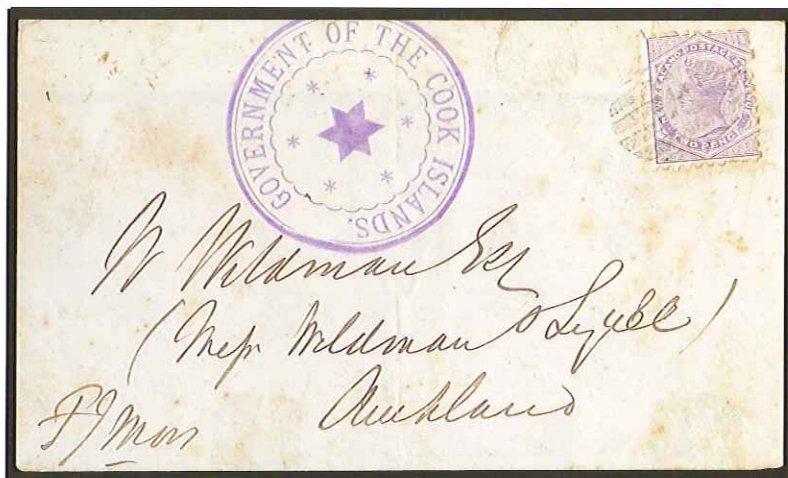
60007 

CHINA

1885-88 Small Dragons 3ca mauve, tied blue chop, paying the internal postage via Tientsin to Shanghai, where Germany 20pf was applied and tied "KAISERLICH DEUTSCHE POSTAGENTUR/SHANGHAI" on 1891 envelope to Hannover, unusual usage of both Chinese & foreign adhesives used together on the front of an envelope, a scarce combination
Ex Mizuhara, cert. Holcombe

Est. Sfr. 4'000 - 6'000

Cook Islands



60008

COOK ISLANDS

3'000 - 5'000

1891 Cover to New-Zealand with Sideface 2d (irregular perf) presumably affixed at Rarotonga, tied by the A in bars applied at Auckland to incoming ship-letters, superb strike of the 44mm GOVERNMENT OF THE COOK ISLANDS cachet in violet and signed by the British Resident 'F J MOSS' at lower left, NZ AUCKLAND 25 NO 91 arrival bs, toning and tear.

A major rarity from the Protectorate period before the issue of the first stamps on 20.4.92

Est. Sfr. 3'000 - 5'000



60009

COOK ISLANDS

5'000 - 7'000

1892 (Oct) Cover to Wales franked 1892 2 1/2d blue (surface fault) cancelled by COOK ISLANDS P.O. AITUTAKI violet cachet overstruck with similar Rarotonga violet cachet, with good strike of the 37mm GOVERNMENT OF AITUTAKI in violet, H.M.S. CHAMPION imprint in blue on reverse, offloaded at Auckland (bs) and sent by rail to Wellington, forwarded to Wales and readdressed to London.

A great Pacific Island cover, being the EARLIEST recorded after AITUTAKI PO opened in July 1891 (ill. Vol V p.380).
Cert. RPS, ex Burge.

Est. Sfr. 5'000 - 7'000

Denmark



60010

DENMARK

1866 Registered cover from Copenhagen 22.12 to Dublin, paid 14sk single plus 8sk reg. fee (this in cash with 'Anbefalet/8'), franked 1857 imperf. 8sk green together with 1864 perf. 2sk blue + 4sk rose tied by '1' duplexes, transit cds of Danish Postal Agency KDOPA HAMBURG for 23.12, and very rare circular Crown DENMARK/REGISTERED in red, also REGISTERED/LONDON, DUBLIN/REGISTERED and H&K PACT/8 for DE 25 (Christmas Day), small envelope faults of little significance, attractive and exceptional.

"It may seem amazing, but in thirty years of collecting, this is the only 19th century cover with adhesives I have ever seen or heard of going to Ireland." (David Feldman) The Crown Registered Denmark handstamp is itself very rare. An outstanding and absolutely top Denmark Destination Mail and Postal History item.

Ex Emerald Collection

Est. Sfr. 15'000 - 20'000

Egypt



60011 

EGYPT


1865 Envelope from Cairo to Fauglia (Pisa) via Messina-Livorno, franked Italy 1863
10c brown DLR (7) tied with rare cancellation boxed PIROSCAFI POSTALI
FRANCESI and ALESSANDRIA D'EGITTO 9.04.65 cds, blue POSTA EUROPEA
5.04.65 cds alongside, transit and arrival bs, franking faults, very fine and rare.
Attractive mixed franking Posta Europea - Italy with rare cancellation and
extremely rare usage of 10c DLR in Egypt.

Signed and cert. E.Diena.

Est. Sfr. 4'000 - 6'000

Egypt



60012 

EGYPT - TURKEY

Liannos Local Post

1866 Folded entire from Alexandria to Istanbul bearing the Liannos Poste Local stamp in black on rose, tied by original cover fold, denominated for a total tax collection of 3 piastres 20paras. This specific tax stamp was issued for use on mail from Egypt in agreement with the Egyptian postal authority. Carried by "Azizie Steamer" with '80' cents due handstamp and showing POSTE VICE REALI EGIZIANE/ALESSANDRIE/18.10.66 cds, vertical file fold tying the stamp.

We know of only two covers showing the use of this local stamp. They were both found in the Ottoman Bank archive by Mr Bondi Bereha (a philatelist who worked for the Ottoman Bank at the time). Mr Orhan Brandt, one of the most distinguished philatelist of Turkey, purchased both items. This item was later acquired by Mr Cengiz Arsman. Major Egyptian and Turkish exhibition rarity.

Ex Bereha, Brandt, Arsman, cert. Turkish Philatelic Federation (1996), RPS 2003, Sismondo 2003.

Est. Sfr. 10'000 - 15'000

Egypt



60013

EGYPT

1866 5pi Rose and 2pi yellow, tied ALESSANDRIA/17.GEN.67 cds on envelope to the British Consul in Luxor, cvr faults and staining, a stunning showpiece and of the greatest rarity. Only two covers known with 5pi.

Note: Smith mentions this cover on page 152 of his book and states "a cover in the Byam collection is franked with a 5pi plus a 2pi to pay the postage to Upper Egypt (Luxor)".

Ex Byam.

Est. Sfr. 15'000 - 20'000

Egypt



60014 ◎ 田

EGYPT

1867-69 5pi Brown, used block of four showing the 'chain' variety on bottom right stamp, usual perf faults, fine.

There are only three known blocks of four, this one being the most desirable as it is the only one with the variety.

A unique exhibition item.

Est. Sfr. 5'000 - 8'000

Egypt



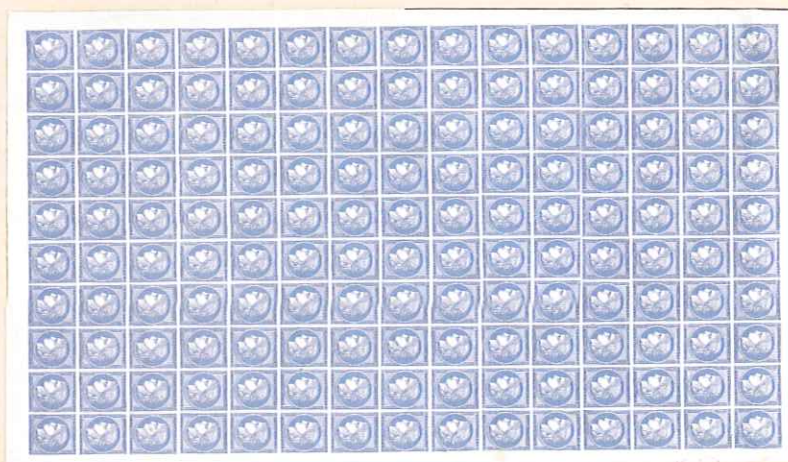
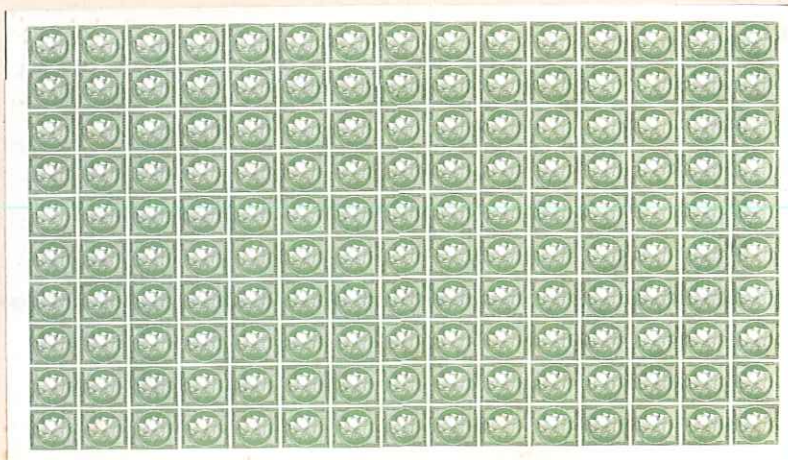
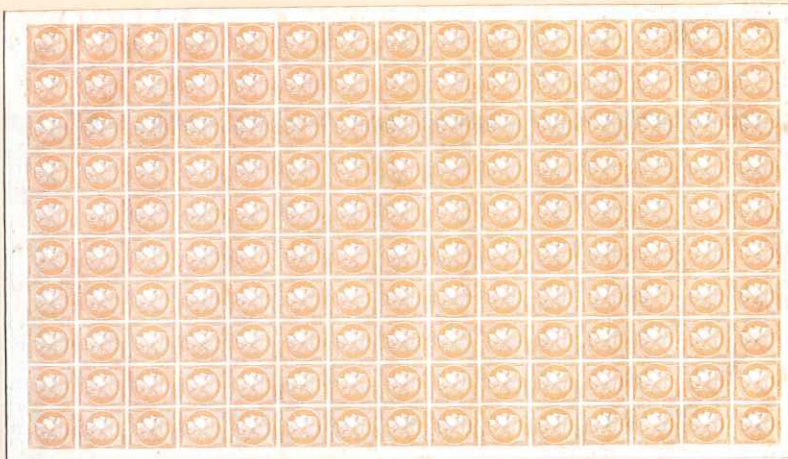
60015 

EGYPT

1867-69 5pi Brown + 2pi blue pair & single + 1pi rose, all used together with POSTE VICE REALI EGIZIANE/ALESSANDRIA cds, on 1869 cover to Constantinople, large part back cover flaps missing, a very colourful tricolour franking.

There are only two covers known with the 5pi franking and this one with its multiple combination franking makes it a top exhibition item of the 2nd issue.

Est. Sfr. 10'000 - 12'000



ÉPREUVES D'UNE PLANCHE EN BRONZE COMPOSÉE DE 150 TIMBRES IDENTIQUES FRAPPÉS SOUS LE BALANCIER
PREMIÈRE APPLICATION DU PROCÉDÉ FAITE EN 1859 POUR LE COMPTE DE L'ADMINISTRATION DES MONNAIES FRANÇAISES.

· VALEUR DES TIMBRES - IMPRIMÉE AU VERSO ·

Alain Janssens

60021 - see page 27 for lot description

Finland



60016



FINLAND

THE FABERGE UNUSED TETE-BECHE BLOCK OF FOUR

1858-59 10 kop. Rose, UNUSED TETE-BECHE BLOCK OF FOUR, cut unevenly into an eight sided shape with large even margins all round, light vertical crease with splitting top and bottom, good gum, fresh colour & sharp impression, a superb showpiece for this key rarity of Finnish philately (Facit SK 1'200'000+)

Important exhibition showpiece.

No II "Encyclopaedia of Rare & Famous Stamps" by L.N. Williams.

Provenance: Acquired by Agathon Fabergé

Auction: 1940 H.R. Harmsers, London, the Agathon Fabergé Collection. Lot 58, £160

Offered Privately in 1950 by H. Wennberg, Stockholm.

Acquired by Ernst Nygren

Auction: 1995 Matthew Bennett, Baltimore, the Ernst Nygren Collection. Lot 13 \$88'000

and bought by a Swedish collector

Exhibited: 1996 At Anphilex '96, New York, as Exhibit No.65, it was shown by courtesy of David Feldman S.A.

Est. Sfr. 70'000 - 90'000



Finland



60017 ☉ 田
 2

FINLAND

USED TETE-BECHE BLOCK OF FOUR

1858-59 10 kop. Rose, used TETE-BECHE BLOCK OF FOUR, cut straight at top and bottom, somewhat irregularly at the sides, good to large margins, cancelled with four neat central manuscript pen crosses and large single-circle postmark HELSINGFORS 4.2.1859, some thins created when block was removed from its cover, extremely fine for this, one of only three known used blocks and only two available as one block is in the Postal Museum in Helsinki.

An important Finnish and world rarity (Facit SK 1'100'000+)

Important exhibition showpiece.

No XII "Encyclopaedia of Rare & Famous Stamps" by L.N. Williams.

Provenance:

1940 Sold by E. Kihlbom, Stockholm


Acquired by G. von Möller

Auction: 1960 Frimärkshuset, Stockholm, the G. von Möller Collection. Lot 34 and bought by a Swedish collector.

Est. Sfr. 60'000 - 80'000

France



60018 

FRANCE

1749 (31.01) Entire from Lyon to Marseille bearing the famous and extremely rare LION pmk used only between the 26th and the 31st of January 1749 for Lyon. From the four covers known, this is the ONLY one with a neat clear strike of the Lion.

A great Postal History rarity of France.

Signed Baudot and Pothion.

1749 (31.01) Lettre complète de Lyon pour Marseille avec le fameux et extrêmement rare cachet représentant un LION utilisé seulement entre le 26 et le 31 janvier 1749 à Lyon.

Des 4 lettres connues, celle-ci est la SEULE avec une marque nette du Lion. Une grande rareté de l'Histoire Postale de France.

Signé Baudot et Pothion.

Est. Sfr. 10'000 - 12'000

France



60019 

FRANCE

1849.1.1 FIRST DAY COVER: 20c Black, clear to large margins, tied with neat central strike ROUILLAC 01.01.49 on entire cover to Angoulême.

Superb FIRST DAY COVER of the FIRST STAMP OF FRANCE, one of the finest known, very rare.

Signed Calves and Roumet, cert. Roumet

1849.1.1 PREMIER JOUR: 20c Noir, bien à très bien margé, avec belle oblitération centrale (càd type 15) ROUILLAC 1 JANV 49 sur lettre entière pour Angoulême, magnifique LETTRE PREMIER JOUR du PREMIER TIMBRE DE FRANCE, une des plus belles connues, très rare.

Signé Calves et Roumet, cert. Roumet

Est. Sfr. 15'000 - 20'000

France



60020 **

FRANCE

1849 Cérès 15c Deep Green, good to large even margins, unmounted mint with full original gum, very fresh. Extremely rare in this quality.

This is the first time in 40 years of auctions that we offer this rare first issue stamp of France in such exceptional quality. No doubt, the finest we have ever seen.

Signed A.Brun, cert. Roumet (Yv. €25'000 for mint with hinge)

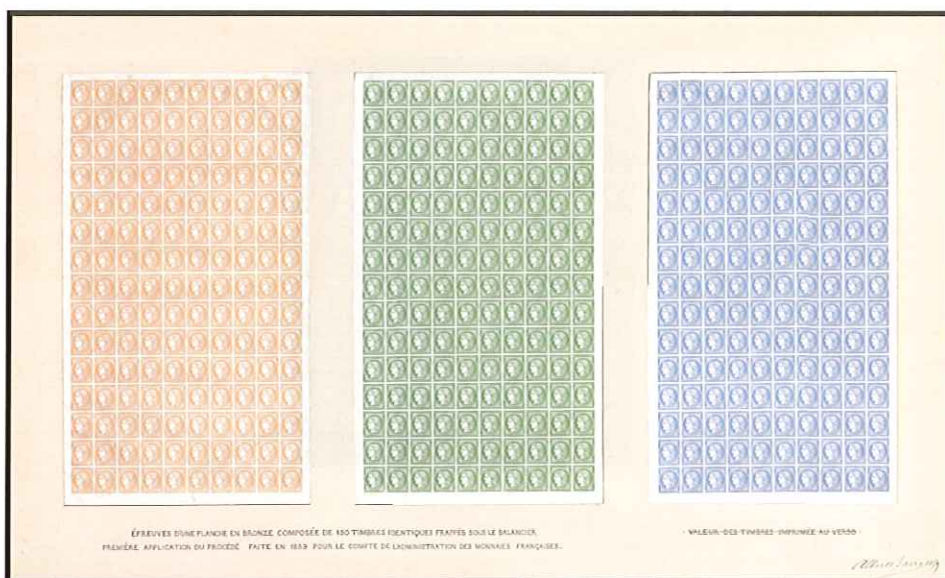
1849 Cérès 15c Vert foncé, neuf avec gomme intacte, belles marges, superbe, très frais et extrêmement rare dans cette qualité.

Après 40 ans de ventes aux enchères, c'est la première fois que nous offrons ce rare timbre de la première émission de France dans cette qualité si exceptionnelle. Sans aucun doute, le plus beau que nous ayons vu.

Signé A.Brun, cert. Roumet (Yv. €25'000 avec charnière)

Est. Sfr. 25'000 - 30'000

France



see enlarged photo on page 21

60021 E FRANCE

In 1858, the French Administration for Coins and Medals asked Albert BARRE to find a new method in order to print stamps cheaper. Albert Barre found a new way and used again the model of 1849 Cérès but replaced "REPUB. FRANC." by "ESSAIS 1858" and the value by "00.POSTES.00". He could then print Essay sheets to get the Administration approval.

ESSAI 1858 Cérès: Three sheets of 150 essays in bistre, green and blue, framed with signature 'Albert BARRE 1859'.

The sheets, with the exception of a tear at the right of the blue one, are in an excellent condition. The three sheets mounted together form an outstanding presentation and exhibition introduction to France's first issue. A unique museum piece coming from the estate of Albert Barre.

En 1858, la Commission des Monnaies et Médailles demanda à Albert BARRE d'étudier la possibilité de réaliser, par des procédés autres que la galvanoplastie, employée par Anatole Hulot, les planches de tirage destinées à l'impression typographique des timbres-poste, dont le coût s'avérait excessif pour une fabrication devenue importante (près de 200 millions de timbres en 1858). Il fallut peu de temps à Albert BARRE pour mettre au point une méthode nouvelle de fabrication des planches d'impression. Il grava pour cela un poinçon, sur le modèle de celui qui avait servi à créer les premiers timbres-poste de 1849, en remplaçant la légende "REPUB. FRANC." par "ESSAIS 1858" et la valeur des timbres par "00.POSTES.00". Ce poinçon lui servit à frapper directement sous le balancier monétaire des matrices d'acier qui, assemblées et ajustées avec précision dans un châssis, constituèrent une planche qui lui permit d'imprimer, sans passer par la galvanoplastie, les feuilles des Essais.

ESSAI 1858 Cérès : Trois planches de 150 essais en bistre, en vert et en bleu, encadrées avec signature 'Albert BARRE 1859'.

Les feuilles, à l'exception d'une déchirure à droite dans la bleue, sont en excellent état. Les trois feuilles montrées ensemble forment une présentation exceptionnelle et une introduction à la première Emission de France. Une pièce d'exposition unique provenant de la succession d'Albert BARRE.

Est. Sfr. 30'000 - 40'000

France



60022 *

FRANCE

1870-71 Bordeaux 20c Blue, the very rare type I, Report 1, large margins, full original gum, very fresh, superb and extremely difficult to find in this quality. Signed Calves, cert. Behr.

1870-71 Bordeaux 20c Bleu, le très rare type I, Report 1, belles marges, neuf avec gomme d'origine, très frais, superbe et très difficile à trouver dans cette qualité. Signé Calves, cert. Behr.

Est. Sfr. 25'000 - 30'000

France



FRANCE

1870 (22.10) BALLON MONTE 'LE MONTGOLFIER' franked 20c blue tied star 22 numeral to Calvados (arrival 23.02.71) and forwarded to La Rochelle (27.02.71). After the fall of the 'Montgolfier', mail was kept by the enemy and despatched after the end of Paris siege. Only three despatched covers are known. Superb and very rare cover. A Jewel of the Ballons Montés !

1870 (22.10) BALLON MONTE 'LE MONTGOLFIER' affr. 20c Siège obl. Etoile 22 pour le Calvados (arrivée 23.02.71) et réexpédié à La Rochelle (27.02.71). Après la chute du 'Montgolfier', le courrier a été confisqué par l'ennemi et distribué à la fin du Siège de Paris. Seul trois lettres redistribuées sont connues. Lettre magnifique et rarissime. Un joyau des Ballons Montés !

Cert. Calves et Schneider.

Est. Sfr. 40'000 - 60'000

France



60024



FRANCE

1870 (08.11) BALLON MONTE: Entire to Tunis franked Napoleon 40c orange tied star hs with Paris cds alongside, Italian Postage Dues 10c (3) applied on arrival and tied TUNISI 5.12.70 POSTE ITALIANE cds, same cds and transit LIVORNO 29.11.70 on reverse, very fine and extremely rare.
Unusual destination and rare usage of Italian Postage Dues on Ballon Monté.
Unique !

1870 (08.11) BALLON MONTE affr. Empire Lauré 40c orange obl. étoile, càd Paris 08.11.70, pour Tunis, timbres-taxé italiens 10c(3) apposés à l'arrivée et obl. càd TUNISI 5.12.70 POSTE ITALIANE, même càd et transit LIVORNO 29.11.70 au dos, TB et extrêmement rare.
Destination inhabituelle et rare usage de timbres-taxé italiens. Unique !

Est. Sfr. 60'000 - 70'000



France



60025

FRANCE

1871-75 ERROR 15c instead of 10c brown on rose, together with a normal 15c bistre on entire cover from Lure to Epinal, very fine and extremely rare. The error was used for a 10c (25c rate). A cover with same franking realised €50'600 at the Lafayette sale in November 2003.
Ex Burrus, cert. Robineau-Behr from the Burrus sale in 1967.

1871-75 ERREUR 15c au lieu de 10c brun sur rose, ensemble avec 15c bistre sur lettre entière de Lure pour Epinal, très bien et extrêmement rare. L'erreur a été utilisée pour 10c (tarif à 25c). Une lettre avec le même affranchissement a réalisée 50'600 € à la vente Lafayette, novembre 2003.
Ex Burrus, avec cert. Robineau-Behr de la vente Burrus 1967.

Est. Sfr. 60'000 - 70'000

France



60026 *

FRANCE

1877-80 1c Black on PRUSSIAN BLUE, outstanding mint horizontal pair, very fresh shade, superb. An extremely rare French classic, exceptional as a pair. Signed A.Brun, cert. Behr.

1877-80 1c Noir sur BLEU DE PRUSSE, exceptionnelle PAIRE neuve, très frais, superbe. Un classique de France très rare et rarissime en paire. Signé A.Brun, cert. Behr.

Est. Sfr. 35'000 - 40'000

France



60027 ☉

FRENCH COLONIES - COLONIES GENERALES

1871 20c Blue, Tête-bêche in a horizontal strip of three, clear to large margins, cancelled with two neat strikes of lozenge hs. Central stamp with thin mentioned only for accuracy, altogether very fine and choice.
No unused example is known. This is an extremely rare tête-bêche in outstanding quality. (A pair realised €12'650 in the Lafayette sale, Paris November 2003).
Signed Calves, cert. Brun.

1871 20c Bleu, tête-bêche en bande de trois, marge intacte, obl. avec deux cachets lozenge propres. Timbre du milieu avec petit aminci mentionné seulement pour être exact. Un exemplaire de choix.
Pas d'exemplaire neuf connu de ce tête-bêche. Il s'agit d'un tête-bêche extrêmement rare et en qualité exceptionnelle (une paire a réalisé 12'650 € dans la vente Lafayette de Novembre 2003).
Signé Calves, cert. Brun.

Est. Sfr. 10'000 - 15'000

French Colonies



60028 * * *

FRENCH COLONIES - INDE

1943 FRANCE TOUJOURS: complete set of 27, mint, very fine and extremely rare as complete set.

Signed Brun, Caves, etc. (Ce €22'400, Yv€25'000) (27)

1943 FRANCE TOUJOURS: série complète des 27 valeurs, neuf, TB et rarissime en série complète.

Signés Brun, Calves, etc. (Ce €22'400, Yv€25'000) (27)

Est. Sfr. 8'000 - 10'000

French Colonies



60029 

FRENCH COLONIES - REUNION

1868 (15.07) Envelope from Saint Denis to USA franked Eagles 80c rose (15 examples : block of 6, strip of 3, 2 pairs, 2 singles) + 40c orange (2), all tied blue lozenge, transit Paris bs, two red wax complete seals on reverse, red 30 hs, octagonal red transit 11.08.68 and NEW YORK PAID 25.08 ds alongside, some faults on the franking. Rare.

A massive and attractive Eagle franking for an unusual destination and a long trip Reunion-USA via Paris.

Signed Calves.

1868 (15.07) Enveloppe de Saint Denis pour les Etats-Unis affranchie avec 15 exemplaires du 80c Aigle (bloc de 6, bande de trois, 2 paires, 2 isolés) + 2 exemplaires du 40c orange, obl. lozenge bleu, càd transit Paris au dos avec deux cachets de cire complets fermant l'env., taxée 30 en rouge, càd octogonal 11.08.68 en rouge et càd rouge NEW YORK PAID 25.08, des fautes sur l'affranchissement. Rare.

Affranchissement massif exceptionnel pour un voyage intéressant entre l'île de la Réunion et les Etats-Unis, via Paris.

Signé Calves.

Est. Sfr. 15'000 - 20'000

German States - Baden



60030

GERMAN STATES - BADEN

1861 Mixed Franking with United States

1860 USA 12c Type II partly prepaying 15c Bremen Hamburg mail rate for mourning cover to Heidelberg, Baden, and with 9 kr First Issue tied to pay forwarding postage to Paris (backstamped July 17). Since the cover was placed on a German vessel, 10c was credited to Bremen (New York Bremen Hamburg 10 handstamp), and "6" indicates 6 kr. was collected from the recipient for the deficient postage.

2000 Philatelic Foundation certificate stating "a genuine usage."

No similar Baden/USA mixed franking known.

Est. Sfr. 15'000 - 20'000

German States - Bavaria



60031 ☉

GERMAN STATES - BAVARIA

1862 1 kr Yellow, horizontal gutter pair neatly cancelled with "646" open mill-wheel cancels of Schleissheim. The accompanying 1985 Joh. Ulrich Schmitt certificate mentions thin spots and confirms that only one other used gutter pair of this value is known.

Ex Boker, and of the finest appearance, freshness and colour. Michel #8 I ZW, €26'000

Est. Sfr. 10'000 - 15'000

German States - Bavaria



60032



GERMAN STATES - BAVARIA

1867 18 kr Red, the famous used block of 18 with blue Nurnberg newspaper office despatch cancels, the largest multiple known thus, and still on its original piece, internal wrinkle affects three stamps mentioned only for accuracy.
Ex Boker, a great showpiece of the 1867 issue. Lovely sharp embossing.

Michel #19, not priced as a used block of any size.

Est. Sfr. 10'000 - 15'000



German States - Bavaria



60033 

GERMAN STATES - BAVARIA

The Osterhofen Bisect (Michel #6 H)

The famous Kohl handbook lists the 10pf Official of Bavaria's 1876 issue bisected and used from Osterhofen; this cover is that bisect, and no other example is known. Missing even from the fabulous Boker collection, this cover was exhibited in 2002 at the Club de Monaco as one of the outstanding Rarities of the World.

Est. Sfr. 30'000 - 40'000

Great Britain



60034 *

GREAT BRITAIN

1840 Penny Black, plate 1a RG, mint, brilliant grey-black shade, large margins, WORN PLATE, wonderful example of this rarity, see SG spec. N°AS3, cert. PE (SG £7'000)

Est. Sfr. 8'000 - 10'000



60035 *

GREAT BRITAIN

1840 Penny Black, Plate 5, mint original gum, clear to huge margins showing inscription at left "... SIDE of the Letter."
Very fine and most desirable exhibition item.

Est. Sfr. 8'000 - 10'000



60036 *

GREAT BRITAIN

1840 2d Blue, fine mint pair, fresh deep shade, good to large margins all round showing part of next stamp at left.
An outstanding item (SG £14'000)

Est. Sfr. 10'000 - 14'000

Great Britain



60037 *

GREAT BRITAIN

1862-64 QV 6d Deep lilac, mint CORNER IMPERFORATE PAIR, fresh deep shade, large margins all round, a spectacular item showing in the best way the imperforate variety on surface printed QV

Est. Sfr. 6'000 - 8'000



60038 **

GREAT BRITAIN

1867-83 £5 Orange, white paper, SUPERB NEVER HINGED BOTTOM RIGHT CORNER MARGINAL EXAMPLE.
An absolutely stunning example in perfect condition.

Est. Sfr. 15'000 - 20'000

Great Britain



60039 ☉

GREAT BRITAIN

1884 10s COBALT, wmk anchor, blued paper, well-centred and lightly used with central WOLVERHAMPTON OC9 84 thimble cds.

A superb example of this very scarce shade.

Cert. RPS (SG £12'750)

Est. Sfr. 14'000 - 18'000



60040 *

GREAT BRITAIN

1884 £1 Brown-lilac, watermark Crowns, mint, brilliant colour, extremely fresh and near-perfect centring.

SUPERB, one of the finest examples we have seen.

Cert. RPS (SG £20'000)

Est. Sfr. 30'000 - 35'000



60041 *

GREAT BRITAIN

I.R. OFFICIAL ONE POUND BROWN-LILAC

1885 I.R. Official: £1 brown-lilac, lettered FD, wmk crowns, unused with part original gum, light crease, stain & thin at foot, good perforation & centring for this Great Britain rarity (less than 30 known). (SG £27'000)

Cert. BPA (1951) & Karl-Albert Louis (2001)

Est. Sfr. 20'000 - 25'000

Great Britain Post Office in Paita



60042 

GREAT BRITAIN POST OFFICES ABROAD - PAITA

1870 Cover from Paita, Peru to Massachusetts with GB 6d pl. 8 in combination with Peru Arms 1d cancelled squat C43 oval and showing PAYTA single ring cds on face, Panama transit and N.Y. Steamship 10 ds, minor imperfections. Extremely rare as little mail is known from Paita

Est. Sfr. 8'000 - 12'000

Hong Kong



60043 

HONG KONG

1866 Covers to Vermont, USA

54c Postage

1863-71 48c Pale rose together with 6c lilac tied by B62 ovals on cover to Vermont, USA, HONG KONG MY 9 1866 bs, neat oval strike FORWARDED BY THOS. HUNT & CO. HONG KONG on reverse, red '21 cents' hs, London and New York transits.

46c Postage

1863-71 24c Green + 18c lilac + 4c grey (corner defect) tied by B62 ovals on blue cover from the same correspondence (slightly reduced at left), faint Hong Kong bs next to blue SHANGAI AU 1 1866 bs, red '21 cents' hs ties 24c stamp, red 'N. York Am. Pkt. Paid' date stamp.

A most attractive pair with very scarce frankings.

Est. Sfr. 6'000 - 8'000

Hong Kong



60044

HONG KONG

1869-70 Double and triple-rate frankings to Sweden

1869 Small neat envelope to Sweden franked 1863 CC 18c lilac (corner defect) + 96c brownish grey each cancelled B62, with red PP and black boxed PD, ms 4/9 (=57d equating to 114c adhesives), HONG KONG 9 NOV 69 departure bs, transit PARIS 17 DEC 69 bs and arrival 21 DEC 69 bs. A stunning triple-rate franking of great rarity and charm.

1870 Envelope from the same correspondence franked 1863 CC 48c rose-carmine + 30c vermilion tied B62, with red PP and black boxed PD, ms 3/3 (=39d equating to 78c adhesives), HONG KONG 8 SP 70 departure bs, transit Paris bs and arrival 27 OCT 70 bs. A colourful and attractive double-rate franking to a very rare destination.

A wonderful pair of covers for the connoisseur.

Est. Sfr. 10'000 - 14'000

India



60045 (*)

INDIA

1852 1/2 Anna Scarlet "Scinde Dawk", UNUSED.

"Scinde Dawks" were issued in a rare embossed form on white paper, blue paper and on RED WAX. Inscribed "Scinde Dawk District", "Dawk" meaning "Post", it confirmed the postal use. In the centre is the logo of the East India Company, with the talismanic "4" above. The red wax examples always have tiny imperfections due to their obvious delicate nature.

By 1852 Sir Henry Bartle Frere, appointed Commissioner of Scinde, had put the district on the road to prosperity. He reorganised the posts and issued postage stamps. They were not only the first stamps issued in the Indian subcontinent, but in the whole of Asia.

We know of only TWO UNUSED examples of this stamp. This one originates from the famous collection of Maurice Burrus and was placed on sale on November 27, 1963 (Lot 272). It was again later auctioned at the Robson Lowe "International Philatelic Radio Auction" on the R.M.S Queen Mary on May 16, 1966 (Lot 39) when the current owner purchased it. The item is still mounted on the original Robson Lowe exhibition page and has been carefully stored during all this time.

After almost 40 years this exceptional stamp is once again offered.
Cert. BPA (SG £85'000)

Est. Sfr. 80'000 - 100'000

India



60046 ©

INDIA

1854 4 ANNAS - THE FAMOUS INVERTED HEAD

1854 4 Annas blue and pale red, frame 12, Head 1, large even octagonal margins, neatly cancelled Bombay diamond-shaped "I" in bars numeral, fresh deep colours, an outstanding example of this rarity.

This inverted head error is number XXII as described by L.N. Williams in "Encyclopaedia of Rare and Famous Stamps, 2. The Biographies". It was last sold in 1966 Robson Lowe L.E. Dawson auction and realised £1'150 as lot 258.

The 4 annas inverted head is one of the greatest classic errors. According to our records this is only the third example to come onto the auction market for the last ten years. Only few remain in private hands. Taking into account that from the 27 examples recorded, all but three are cut-to-shape of which only one is in good condition, this example is without doubt one of the finest.

Cert. RPS (SG £80'000)

Est. Sfr. 40'000 - 60'000

India



60047 *

INDIA

1861 Telegraph 4R reddish purple, mint, fresh deep shade. The large majority of this first printing was later overprinted and used as fiscals.

A wonderful example of this extremely rare stamp.

Cert. Dena (Hiscocks N°3, £3'000 in 1982) (Yvert N°3, €27'500)

Offered in addition are the two other values of the set: 4a reddish purple, mint, small faults, fine and rare (Yv. N°1, €6'000), and 1R reddish purple, mint, faulty (Yv. N°2, €12'000)

3 stamps. (Yv. €45'500)

Est. Sfr. 10'000 - 15'000

Ireland



60048

IRELAND

1840-43 Correspondence to Lübeck, Germany

1841 May 24, Cover (part back missing) Dublin to Lübeck, rate 6d Hanseatic Packet, paid single 1/2oz, route via London, franking 1840 2d blue plate 1 strip of three, deep blue colour and complete four margins, Dublin Maltese Cross, 2Sch due in Lübeck, cert RPS.

The finest quality 2d cover from this correspondence.

1841 May 27, Folded cover Dublin to Lübeck, rate 6d Hanseatic Packet, paid single 1/2oz, route via London, franking 1841 1d red plate 14 * 6 (one used on reverse) all fine four margins except top left overlapping stamp. A spectacular way to make up the 6d franking !

1843 March 31, Folded cover Carrick on Suir to Lübeck, Rate 6d, franking 1841 1d red on bluish is an incorrect franking, large even margins, tied black MC. Treated as unpaid with framed 'Detained for Postage' and framed 'Returned for / (6) postage' cancelled in manus. Charged '6' and 2Sch in Lübeck. Only two known examples of this franking.

Scarce and attractive group of 3 covers.

Est. Sfr. 8'000 - 10'000

Italy



60049 **

ITALY

1869 Postage Due

10c Brown, mint with full original gum, never hinged, very fine. (Sass. 2 €10'000)
A very fine example of this rare mint stamp in such lovely quality.

Signed and cert. E.Diena.

Est. Sfr. 4'000 - 6'000

Italy - Trentino (Occupation of Austria)



60050

ITALY - TRENTINO (OCCUPATION OF AUSTRIA)

1918 3h to 10k Trentino overprints, the set of eighteen including the extremely rare 10k dark violet, tied by December 20, 1918 Trentino postmarks to a large registered cover addressed locally, folded vertically not affecting the stamps or markings.

This is an incredible cover, there were a total of only 31 of the 10k issued in two printings, and only eleven of them were in the dark violet colour. This example is from the second printing (which had ten of each of both colours), and is the only known example of the dark violet on cover; in addition, the 2k is the granite paper printing, and the 90h and 4k are rarities on cover as well.

A stunning and magnificent showpiece of this issue.

Included is collateral material with letters from people involved in this issue, one from the owner of two examples of the first printing, including the unique dark violet, received at the time of issue; others from dealers involved at the time. Accompanying are two Raybaudi certificates (1981, 1984) and a 1988 E.Diena cert., plus others incl. Luder, noting the sale of this cover in 1921.

Est. Sfr. 30'000 - 50'000

Jamaica



60051 *

JAMAICA

The Famous Inverted Frame

1919-21 Statue of Queen Victoria in Kingston: 1s orange-yellow & red-orange, very fine mint bottom marginal single showing the INVERTED FRAME variety, an extremely rare error (SG 85a £20'000)

Note: This single originates from the block of nine discovered in the 1930's which was later broken and sold as singles.

Est. Sfr. 30'000 - 35'000

Libya



60052

LIBYA

ITALIAN POST OFFICE IN TRIPOLI

1896 Large registered cover from Tripoli to Constantinople, franked Italy 1889 1 Lire neatly tied TRIPOLI DI BARBERIA/2.8.96 squared circle, with similar alongside and oval 'T', the cover transited through Syracuse (4.8.96 cds) and Udine (6.8.96 cds). On arrival at Constantinople, the Ottoman Post Office did not accept the Italian Postage (because Levant PO should have used Levant stamps and this is a regular Italy stamp) and applied 6 piastres postage taxes made up of Turkey 1892 1pi blue-green strip of four and single plus Postage Due 1pi black all on reverse and tied Stamboul oval and battal cancel. A unique usage of the 1L and obviously a great rarity of Libyan, Italian and Ottoman Postal History.

Ex Arsman.

Est. Sfr. 10'000 - 15'000

Mauritius

60053 ☉

MAURITIUS

POST PAID 1848 ONE PENNY - Block of Six

1d BLOCK OF SIX (3 x 2), Pos 1-6, bright-vermilion, large even margins all-round except just lower left corner, cancelled "1" (Mahébourg) in BLUE (rare) and a portion of red London ds applied in transit. On the reverse of the block we can see the outline of the flat original envelope to which it had been affixed.

This spectacular block in its bright rich shade clearly shows, amongst other characteristics of the EARLIEST impression, the 'sticky print' and uneven inking of the beginning period. There is also an amazing DOUBLE PRINT of the design best seen at lower right.

Before the "Post Office" stamps were discovered, the "Post Paid" stamps were considered the first stamps of Mauritius and also of the British Colonies. Their quality and value is reflected by the fine detail of the printing. This BLOCK OF SIX is from the EARLIEST and most detailed printing and is THE LARGEST MULTIPLE KNOWN.

It is in our opinion the most important and valuable item of the entire POST PAID issue. An item of the greatest international prestige. (SG 3)

Ex Hind "superb and rare", Burrus "remarkably fine condition", Kanai "item of phenomenal importance". Cert. BPA 1994.

Est. Sfr. 200'000 - 250'000

Mauritius



Mauritius



60054 ☉ 田

MAURITIUS

1859 2d "Lapirot" issue, intermediate impression on greyish paper (SG #38), the ONLY KNOWN block of four of the issue other than the mint block of the worn impression (Kanai's "block" of the intermediate impression was reconstructed from two used pairs). This block shows positions 5-6/9-10 of the plate of 12 and is accompanied by 1978 Philatelic Foundation certificate. The block was originally wrapped around the edge of a cover, and has various defects as can be expected.

An important showpiece as the only used block available from the "Lapirot" issue.

Est. Sfr. 15'000 - 25'000

Mauritius



60055 (*)

MAURITIUS

1859 Sherwin Issue 2d UNUSED. This stamp was on sale and for use for a very short period in 1859 is, in UNUSED condition, one of the rarest stamps of the British Empire. Only 5/6 examples are known :

Royal Collection - single

Ex Kanai Collection - pair (separated and now reconstructed) & single

Ex King Carol of Rumania - this example

Ex Lichtenstein - single but present whereabouts unknown.

This example is extensively and competently restored, with 1982 Peter Holcombe opinion plating it as position 11 and confirming that it is indeed unused. An excellent space-filler worthy of inclusion in an important collection due to its great rarity.

SG #40, £100,000

Est. Sfr. 10'000 - 15'000

Natal



60056



NATAL

1865 Cover from Newcastle, Natal to Louth, England franked GB 1d plate 84 strip of four tied by 20 numeral of Newcastle, with part of Ladysmith beneath the stamps, boxed TO PAY, London and Louth cds on reverse, fine and rare.

Est. Sfr. 4'000 - 6'000



Netherlands



60057 *

NETHERLANDS

1852 First issue, 5c Blue, mint pair with huge margins all round, fresh deep shade, an exceptional multiple of Netherlands N°1, superb

Est. Sfr. 2'000 - 3'000



60058 *

NETHERLANDS

1852 First Issue, 10c carmine, top right corner marginal mint example, huge margins, fresh deep shade, an exceptional example, superb

Est. Sfr. 2'000 - 3'000

New South Wales



60059 E

NEW SOUTH WALES

1851 The Laureate Issue

2d Bluish grey on medium greyish wove paper, the well-known reconstructed PROOF BLOCK OF 39, comprising one pair & 37 singles, all with good to large margins, the complete reconstructed block showing important & historic manuscript on reverse "Approved by my Minute on 51/6960 at this date C.F.R. 17 July 1851", an important historic rarity of Australian philately

Note: Basset Hull states on page 86 "On the 16th July, 1851, Mr. Morewether, the Postmaster-General, wrote to the Colonial Secretary:

"1. I have the honor to submit for the inspection of His Excellency the Governor-General the new Plate for the Twopenny Postage Stamps, with a proof of the same."

"2. I forward at the same time the old Plates, which is unserviceable, in order that it may be condemned."

"3. As there are not more than a week's supply of the Twopenny Postage Stamps printed, it will be necessary that that the new Plate should be immediately brought into use, but before doing so it will, I conceive, be desirable to publish a notice describing the alteration in the design of the Stamp."


This proof sheet appears to have been removed from the records prior to 1886, for it was described by Major Evans in article written by him for the Philatelic Record (Vol. VIII., p. 196). The writer had received thirty-nine specimens of the Two Pence stamp, all cut separate with the exception of one pair. Upon arranging these stamps in such order as admitted of the inscriptions on the face and back being deciphered, it was found that the former read, "51/6960. Approved. See Governor-General's Minute on the back"; while the latter read, "Approved by my Minute on 51/6969 of this date, C.F.R., 17th July, 1851."

It will thus be seen that the Governor-General approved the plate on the day following its submission to him. An important exhibition showpiece."

Est. Sfr. 30'000 - 40'000

Newfoundland



60060 

NEWFOUNDLAND

1857 1d Brown-violet, HORIZONTAL STRIP OF FOUR, good to large margins all round, tied by oval grid on Prices Current, ST JOHN'S JY 1857 cds and large BOSTON Br. PKT 5cts receiver/due marking alongside, strip has filling crease and tiny tear. (SG 1)

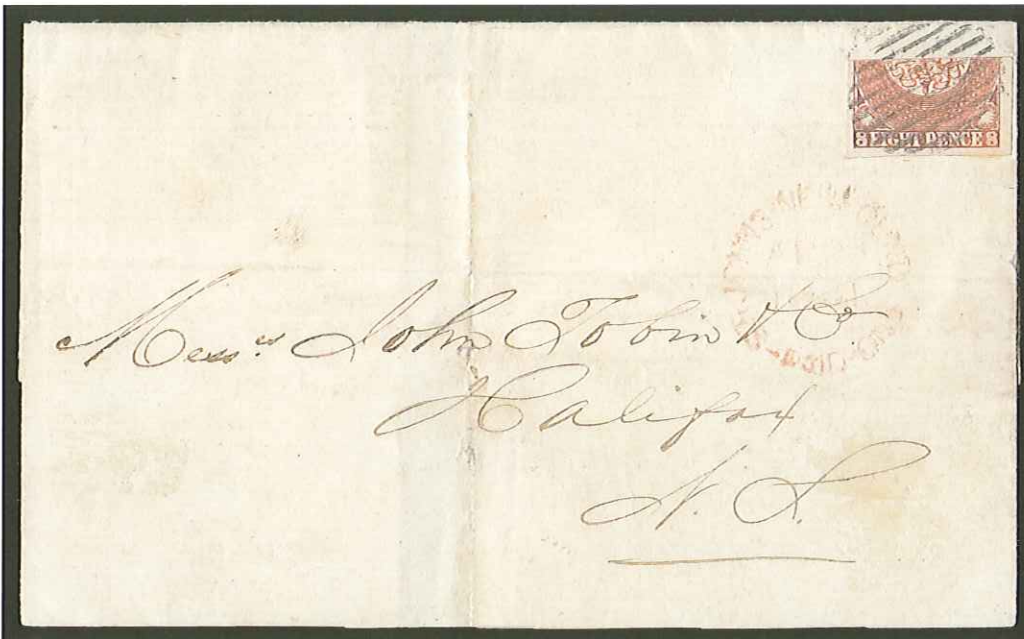
THIS IS THE LARGEST MULTIPLE ON COVER OF WHICH ONLY TWO EXAMPLES EXIST, THIS BEING THE EARLIEST. MOST IMPORTANT EXHIBITION ITEM.

Cert. BPA. Ex Dale-Lichtenstein, R.H.Pratt.

Ref: 1-1, page 178, R.H. Pratt "The Pence Issues of Newfoundland 1857-1866"

Est. Sfr. 30'000 - 40'000

Newfoundland



60061 

NEWFOUNDLAND

1857 8d Scarlet-vermilion, HORIZONTAL BISECT, neatly tied by oval grid cancel on folded cover bearing red ST JOHNS AP2 1861 cds, HALIFAX AP27 backstamp, one backflap missing. Superb example of which only two are known. Fresh and extremely rare. (SG 8a £4'000)
Ex "Eastern", Harry Goody.

Ref: 2-2, page 165, R.H. Pratt "The Pence Issues of Newfoundland 1857-1866"

Est. Sfr. 3'000 - 4'000

Newfoundland



60062 

NEWFOUNDLAND

1857 8d Scarlet-vermillion, diagonal BISECT, tied oval grid cancel on folded cover to Baltimore bearing red ST JOHNS 6 NO 1862 cds and small BOSTON BR. PKT 5 transit, superb. (SG 8a £4'000)

Cert. Greene Foundation. Ex Dale-Lichtenstein, John Hall.

Ref: 2-38, page 183, R.H. Pratt "The Pence Issues of Newfoundland 1857-1866"

Est. Sfr. 2'000 - 3'000

Newfoundland



60063 

NEWFOUNDLAND

1857 8d Scarlet-vermilion, diagonal BISECT, tied oval grid cancel on folded cover to Baltimore bearing red ST JOHNS SP26 1860 cds and BOSTON BR. PKT 5 transit hs, superb. (SG 8a £4'000)
Cert. RPS

Ref: Unlisted in R.H. Pratt "The Pence Issues of Newfoundland 1857-1866", should be inserted page 182, ref. 2-33A

Est. Sfr. 2'000 - 3'000

Newfoundland



60064

NEWFOUNDLAND

1857 8d Scarlet-vermillion, vertical BISECT, just touched at B, tied by oval grid on folded cover to Baltimore bearing red ST JOHNS JL 18 1860 cds and large BOSTON transit and "5" due marking, unique example of separate "5" debit due marking on 8d bisect franking (SG 8a £4'000+)

Cert. Green Foundation. Ex "Foxbridge", John Hall, Sidney Harris, John Hubbard.

Ref: 2-15, page 182, R.H. Pratt "The Pence Issues of Newfoundland 1857-1866"

Est. Sfr. 2'000 - 3'000

Newfoundland



60065



NEWFOUNDLAND

1857 8d Scarlet-vermilion, vertical BISECT tied by oval grid cancel on folded cover to Baltimore bearing red ST JOHNS JL 1869 cds and BOSTON BR. PKT. 5 transit, absolutely superb (SG 8a £4'000+)

Ex Alfred H. Caspary.

Ref: 2-13, page 182, R.H. Pratt "The Pence Issues of Newfoundland 1857-1866"

Est. Sfr. 2'000 - 3'000



Newfoundland



60066 

NEWFOUNDLAND

1862-64 1s Rose, diagonal BISECT, tied oval grid cancel on folded cover TO FRANCE bearing red ST JOHNS NO 21 1863 cds, boxed GB 1F60c, MORE TO PAY with ms "2"d and "8"c due and Calais entry, reverse bears London transit and Vendome arrival cds, UNIQUE OVERSEAS FRANKING (SG 23a £14'000+)

THREE BISECT FRANKINGS ARE KNOWN. THIS IS THE ONLY ONE GOING OVERSEAS.
MOST IMPORTANT NEWFOUNDLAND POSTAL HISTORY ITEM.

Ex Bals, Dale-Lichtenstein, "Foxbridge".

Ref: 3-1, page 175, R.H. Pratt "The Pence Issues of Newfoundland 1857-1866"

Est. Sfr. 30'000 - 35'000



POSTAGE

Do you have
a Grand Prix, Large Gold Medal or Award-Winning collection?

Do you think
you will sell your collection within the next 5 years?

So if your answer to both these questions is "yes", then we invite you to phone or write to us personally to discuss the possibilities.

Taking account of the last 35 years, we have regularly offered many exceptional collections of Grand Prix and Large Gold status. We have often achieved results including world record prices that have astonished the owners. These 35 years of experience and achievements have established for us an organisation we believe second to none in the philatelic world.

A flexible yet most comprehensive range of activities permits us to relate our services to the needs and requirements of each important collection. But we also like to cater to the needs and requirements of its owner. Substantial cash advance facilities and flexible commission arrangements are part of our standard service.

Marketing - The selling of a well-known collection can always benefit from early planning, and a well defined strategy to ensure a successful result. Global promotion through the latest **Internet** technology is a unique feature offered by David Feldman auctions ("live" multi-city and home participation).

Preparation - Beautiful catalogues of high academic form and content, travelling, exhibitions and worldwide promotion make each auction a major philatelic event.

Satisfaction - **The David Feldman Company has auctioned more Grand Prix and Large Gold Medal collections than any company in the history of philately!** Ask some of those who already have sold with us. Think it over and contact us at your convenience.

David Feldman, Marcus Orsi, Anders Thorell and Gaël Caron.

Our contributors and outside experts:

Michael Vojta, Daniel Mirecki, Ingvar Pettersson, David MacDonnell,

Sven Sandstedt, Michael Tseriotis, Tony Banwell, Karol Weyna,

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Niue



60067 

NIUE

1d Vertical strip of 5, believed to be the largest recorded multiple, tied to cover by NIUE 4 APR 1902 NEW ZEALAND cds (first day of use), faint transit bs of Auckland and NZ RPO_WN, horizontal fold and some soiling, a fine and desirable cover.
Ex Fitzpatrick.

One of the most significant covers of NIUE.

Est. Sfr. 3'000 - 5'000

Palestine



60068 ☒

PALESTINE

HAIFA TO BEYROUTH

1864 Entire from Haifa to Beyrouth, franked Toughra Postage Due 1pi showing good to large margins, neatly tied Battal cancel, very fine.
An extremely rare Toughra usage on a cover from Palestine.

Est. Sfr. 4'000 - 6'000

Palestine



60069 

PALESTINE

1879 Registered envelope sent by a bishop to Paris franked Sage 25c black on red (2) tied central JAFFA 27.11.79 SYRIE cds, transit ALEXANDRIE 30.11.79 and Paris bs, five decorative red wax seals with Bishop's Coat of Arms on reverse, opened for display, one stamp is cut at top and some repairs on cover, fine appearance and extremely rare.

Attractive Holy Land cover and unique !

Signed Roumet.

Est. Sfr. 15'000 - 20'000

Peru



60070 E

PERU

1857 Pacific Steam Ship Navigation Company

2r Master Die proof in black on India proof paper, mounted on card and initialed "W.S." by William Slater, the Perkins Bacon engraver, minor age spots, very fine and extremely rare.
An outstanding item for the maritime collector.

Ex Bustamante

Est. Sfr. 10'000 - 15'000

Queensland



60071 ☉

QUEENSLAND

1895-96 1/2d Green, wmk. Crown over Q, variety DOUBLE IMPRESSION, lightly used, small faults of little importance. This is the UNIQUE example known (discovered in 1985, see Linn's Stamp News article enclosed).
A most important item for the serious Queensland collector. (SG 208a)

Cert. BPA.

Est. Sfr. 30'000 - 40'000

Russia



60072 **

RUSSIA

1902-04 7R Yellow and black bottom left corner marginal mint showing INVERTED frame, superb. (Mi. 50 lly €7'500+)

This variety is described as INVERTED CENTRE erroneously as a sheet of the same value is enclosed which proves by juxtaposition of this positional piece that it has to be the frame which is inverted.

Outstanding exhibition item and due to its positional character a very significant item in Russian philately.

Cert. Mikulski stating "...it is the finest known example of this variety".

Est. Sfr. 10'000 - 12'000

Sarre



60073 ***

SARRE

1920 Three 'Sarrc' rarities originating from the famous Katz collection sold in London almost 40 years ago.

1) 1920 2pfg mint pair with one example showing INVERTED overprint variety "Sarrc", doubly signed by Dr.Dub as Saar top rarity (only two possible), cert. Burger (Mi. N°11K/11Kl K)

2) 1920 2 1/2pfg mint single with the INVERTED overprint variety "Sarrc", doubly signed by Dr.Dub as Saar top rarity (only 3 possible), cert. Burger stating in fairly good condition (Mi. N°2alKKll K)

3) 1920 75pfg block of four with one example showing INVERTED overprint variety "Sarrc", doubly signed by Dr.Dub as Saar top rarity (only three possible), cert. Burger (Mi. N°15IK/15IKll K)

Unique group for the top Sarre collector, not on the market since 1964. Lot includes also original cards from the 1964 sale.

Est. Sfr. 5'000 - 10'000

Sweden



60074 

SWEDEN

1857 Folded letter to Marseille franked 24sk vertical pair tied by Stockholm cds's with various transit and arrival cds's front and back, bottom stamp with 1 short perf., overall quality and appearance quite exceptional for a skilling cover with Obermüller cert. rated '4,3,4,5'.
Highly desirable cover which would grace any exhibition collection.

Only four known double rate covers. (Facit 5 "Four known")

Est. Sfr. 15'000 - 25'000

Switzerland



60075 ☉

SWITZERLAND

1843 "DOUBLE GENEVA" (Zumstein Nr. 3), a spectacular used example of the highest quality, large margins all around and with crisp red Geneva rosette cancel, and showing on the left side a plate variety in the form of many small specks of black, attested to as a "Plattenfehler" by 1994 and 1998 von der Weid certificates. The stamp is also signed by Fulpius, Diena and others.

Zumstein #3, SFr. 53'000

Est. Sfr. 20'000 - 30'000

Tasmania



60076 E **
* ○

TASMANIA

35'000 - 45'000

1899-1912 Pictorial Issue - Specialised collection in de-luxe SG leather boxed album.

Extensive life-long study on 42 pages with colour trials, Die Proofs, SPECIMEN and CANCELLED ovpt, imperforate plate proofs, various perforations, shades, varieties, imperforates, misperforations, scarce multiples incl. complete sheets, etc., some certs, very fine.

Noted: 1899-1900 1/2d deep green with blue colour trial, imperf plate proof, specimen and cancelled, 1d bright lake with blue Die Proof, 4 colours proofs, imperf plate proofs, specimen and cancelled, 2d deep violet with blue Die Proof, imperf plate proof, specimen and cancelled, block of 12, 2 1/2d indigo imperf plate proof, specimen, plate 2 block of 8, 3d sepia with three colour trials, imperf plate proof, specimen, block of 8, 4d deep orange-buff with dated black Die Proof, colour trial, imperf plate proof, cancelled, plate 1 block of 12, 5d bright blue: colour trial, imperf plate proof, specimen and cancelled, block of 4, 6d lake: imperf plate proof, specimen, block of 4, 1902-04 1/2 green: Perf 11 block of 10, specimen, Perf 12 1/2:11, 2d deep reddish-violet: Perf 11:12 1/2 block of 4 with double perforation, specimen, imperf, 1905-11 2d plum Perf 12 1/2:11, 12 1/2:12, 11:12, 1905-12 3d brown Perf 11:12 1/2, 4d pale yellow-brown Perf 12 1/2:11, 6d lake Perf 12 1/2:11, 1905-11 1/2d yellow-green double perf, Perf 11:12, complete sheet of 60 with wmk upright, 1d rose-red double perf, imperf pair, Perf 12 1/2:12, 11:12, 1d carmine-red mgn imperf at bottom, double perf, 12 1/2:12, 11:12, 2d plum double perf, 12 1/2:12, 11:12, Perf 11 complete sheet of 60 from the 1911 plate, 3d brown 12 1/2:11, double perf, 6d carmine-lake 12 1/2:11, 1912 1d on 2d bright-violet double perf, 12 1/2:11, etc.

Covering large fields of the Pictorial issue, this neat and vast assembly charms the eyes. Most probably a unique offering of this scarce issue.

Est. Sfr. 35'000 - 45'000

Uruguay



60077



URUGUAY

OFFICIAL ISSUES 1877-1930s - THE COLLECTION

The Hoffmann/Bustamante Collection, two bulging stockbooks containing everything from the famed Hoffmann collection, condensed from many albums to an incredible assemblage of page after page of howling rarities, starting with the Official overprint on several of the 15c Large Numerals of 1866-7 (not listed by most standard catalogues), then with enormous variation right through the last separate Official issues with partial, double, inverted, and other error issues in profusion: singles, blocks, part sheets.

The later punched issues (the cross-like "trebola" and the star) on both regulars and airmails are presented in depth, including the period when stamps had both overprints and punches. Adding to the immense exhibit possibilities of this material are about 60 covers (including rare Official Airmails) featuring the earliest known use of the overprints with normal cancels, and a thick group of large multiples and full sheets, the only ones of their kind that Hoffmann was ever able to assemble.

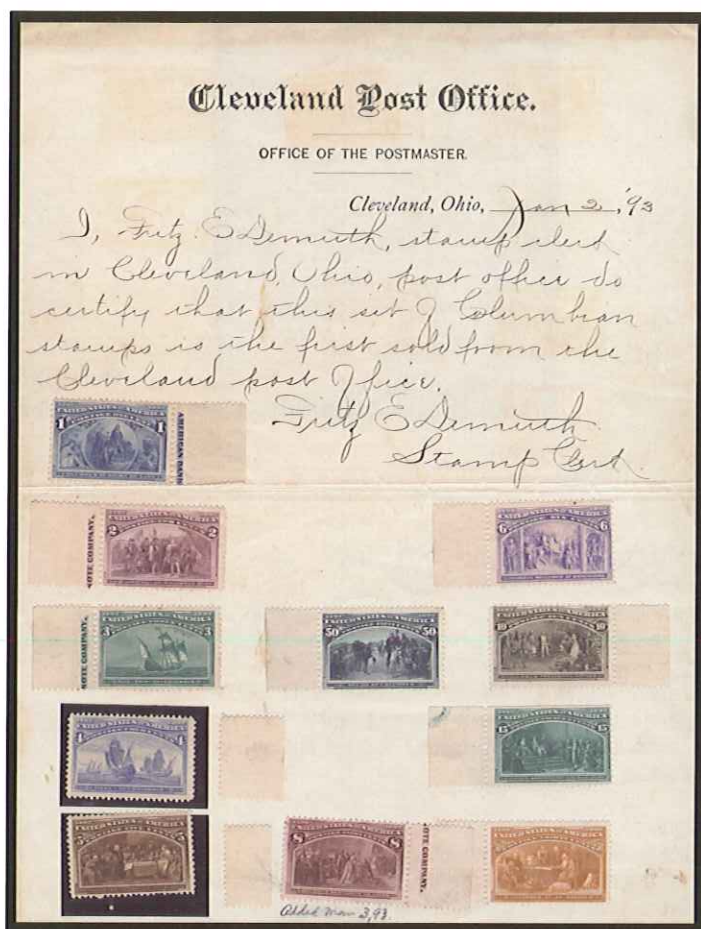
Mr. Bustamante had already begun to choose some of the items for a projected exhibit, and this material is housed between his blank pages. Finally, there is a volume of cancel and overprint proofs, ex Hoffmann and de la Tour, made in the 1890s for a proposed postal museum in Montevideo.

We are often privileged to be able to offer material that exists nowhere else in the world, to the extent that when someone says an item or a stamp is "unique," we sometimes cringe knowingly. In the case of this lot, however, we are beyond merely confident that no similar holding could ever be put together, absent the material on offer here. Hoffmann devoted a lifetime to acquiring all he could, and Mr. Bustamante and his wife were able in twenty years to add only a few more items.

The catalogue values in the standard catalogues belie the extreme scarcity of multiples or interesting varieties of these issues, and ignore the covers which are far rarer in the world than covers of the 1859-60 "Suns." Therefore, we highly recommend this lot for an advanced collector seeking to develop an existing holding into a Gold Medal exhibit, for a fraction of the price which such a result usually implies.

Est. Sfr. 80'000 - 100'000

United States of America



60078

UNITED STATES

1893 Columbian Issue Affidavit of First Day of Sale

Letterhead stationery of the Postmaster of Cleveland (Ohio) with holographic note from stamp clerk Fritz Demuth stating that the "set" of Columbian stamps (1c through 50c values, affixed by selvedge and gum to the letter) "is the first sold from the Cleveland Post Office."

The 1893 Columbian Exposition issue has two recognized First Day dates, January 1 (which was a Sunday when most post offices were closed) and January 2 (as this affidavit is dated).

While not cancelled, this affidavit is an important item for the collector of First Days of the issue, as no First Days are known for the 15c, 30c or 50c values (a matched set of the 1c to 5c values once brought \$100,000) and this item is as close as anyone will come.

Included with the lot are documentary copies of Mr. Demuth's work record for the post office in the period. A matchless and fascinating Columbian Issue item (note that two of the stamps became detached and are now present in black mounts).

Est. Sfr. 15'000 - 20'000

United States of America



60079



UNITED STATES

1901 Pan-American Issue complete set FDC sent to Europe.

Of the fourteen FDCs franked by the complete Pan-American issue (Scott #294-9), five are to foreign destinations, and one of these sold recently for US\$34,000. This cover is one of the most attractive of the 14 known FDCs, and bears clearly legible May 1, 1901 Washington, DC registration cancel, then New York May 2 transit on reverse; backstamped in Germany. Faint toned specks around few perfs not mentioned by 1982 Philatelic Foundation certificate. An outstanding cover for the First Day cover collector especially as it has several designs of thematic interest!

Est. Sfr. 30'000 - 40'000

Victoria



60080 

VICTORIA

PHENOMENAL FRANKING TO ITALY

1854-57 1s blue (vertical strip of five) plus 3d bright blue (horizontal strip of five) and 1858 1d pale emerald tied Hepburn oval of bars "25" on registered folded entire Hepburn (8.9.1858) to Intra, ASSICURATA s/l alongside, transit markings Melbourne (9.9), Malta (1.11), Turin (12.11), Verbano (13.11), arrival bs INTRA 13 NOV 58, adhesives lifted and hinges back into place, crease through 1d & 3d.

An extraordinary and probably unique franking paying full 6 shillings and 4 pence. A spectacular exhibition item.

Cert. BPA

Est. Sfr. 20'000 - 25'000

Rarities of the World - Exhibitions 2004
Mr. David Feldman looks forward to accepting future consignments
of distinguished items at
Singapore World Exhibition 2004 - August 27 - September 1
(Contact at Pan-Pacific Hotel)
Monaco, Monte-Carlo Club - December 2004
(Contact at David Feldman stand)

Conditions de Vente Français

DAVID FELDMAN S.A. CONDITIONS DE VENTE

La participation dans l'une des ventes aux enchères de David Feldman SA implique une adhésion totale aux conditions décrites ci-dessous ainsi qu'aux droits et obligations qui en découlent. Ces mêmes conditions sont applicables à toute transaction en relation à des pièces ou des lots faisant partie de la vente aux enchères et conclue en dehors de celle-ci. La Maison DAVID FELDMAN S.A., organisatrice de la présente vente aux enchères, agit exclusivement comme mandataire et n'assume donc aucune responsabilité quelconque en cas de manquement(s) des acheteurs et/ou vendeurs.

1. LES LOTS SONT MIS EN VENTE

1.2 Sur la base de leur présentation dans le catalogue et/ou sur le site Internet: Les lots sont décrits avec le plus grand soin sans toutefois engager la responsabilité de la Maison DAVID FELDMAN S.A. Les photographies font partie intégrante des descriptions pour ce qui est des marges, de la dentelure, du centrage, des oblitérations et de toute autre qualité apparente. La description des lots mentionne si les pièces sont signées par des experts et/ou sont accompagnées de certificats d'expertise.

1.2 Sur la base de leur examen: Tous les lots peuvent être examinés, avant et pendant la vente dans nos bureaux ou à l'endroit de la vente, aux horaires indiqués dans le catalogue de vente ou sur notre site Internet. Les acheteurs ayant examiné les lots avant la vente et/ou y participant personnellement et/ou y étant représentés, sont censés avoir examiné tous les lots achetés et les accepter dans l'état où ils se trouvent lors de l'adjudication, indépendamment de la description figurant dans le catalogue.

2. LES OFFRES D'ENCHERES

2.1 Chaque offre d'enchère doit être supérieure à celle formulée précédemment selon l'échelle suivante. (la monnaie peut changer selon la vente, aux enchères)

Sfr. 50 - 100	Sfr. 5	Sfr. 2000 - 5000	Sfr. 200
Sfr. 100 - 200	Sfr. 10	Sfr. 5000 - 10000	Sfr. 500
Sfr. 200 - 500	Sfr. 20	Sfr. 10000 - 20000	Sfr. 1000
Sfr. 500 - 1000	Sfr. 50	Sfr. 20000 - 50000	Sfr. 2000
Sfr. 1000 - 2000	Sfr. 100	Sfr. 50000 - 100000	Sfr. 5000

Les offres se situant entre ces montants seront arrondies à la surenchère supérieure. L'enchérisseur est lié par son offre tant qu'une nouvelle surenchère n'a pas été valablement formulée par un autre enchérisseur.

2.2 L'huissier ou le crieur a le droit d'avancer les enchères, de séparer, joindre ou retirer n'importe quel lot, cela à son entière discrétion. La vente a lieu en français mais les enchères pourront être répétées en anglais. La Maison DAVID FELDMAN S.A. est également autorisée à enchérir pour le compte de vendeurs lorsque des prix de réserve ont été fixés. Si le vendeur fixe des prix de réserve pour certains de ses lots, il sera alors considéré comme acheteur et la Maison DAVID FELDMAN S.A. enchérira pour le compte de celui-ci jusqu'à concurrence des prix de réserve fixés. Lorsque le prix fixé par le vendeur n'est pas atteint, il sera passé à la crie du lot suivant par un simple coup de marteau.

2.3 Les offres d'enchères écrites reçues par David Feldman SA ou sur le site Internet avant la vente, sont dans tous les cas prioritaires sur les offres d'enchères faites dans la salle de vente. L'enchérisseur donnant un ordre d'enchères écrit peut faire des offres alternatives et/ou limiter le montant global de ses offres. Les offres d'enchères données "à acheter" sont considérées comme pouvant atteindre jusqu'à 10 fois la valeur de l'estimation imprimée dans le catalogue. Les enchères doivent être faites en francs suisses. Les offres d'enchères libellées en d'autres monnaies seront converties en francs suisses au cours du jour de leur réception par la Maison DAVID FELDMAN S.A. Toute offre écrite d'enchères est considérée comme liant son auteur pendant 60 jours après la date de la vente aux enchères. La Maison DAVID FELDMAN S.A. est donc en droit de facturer la marchandise à l'enchérisseur jusqu'à l'expiration de ce délai. Toute facture reçue par celui-ci est de ce fait valable et doit être payée immédiatement.

3. LA VENTE AUX ENCHERES

3.1 La vente en direct se déroule sous le contrôle de l'autorité compétente qui n'assume cependant aucune responsabilité. La vente aux enchères se déroule sous le ministère d'un "huissier judiciaire" de la République et Canton de Genève.

3.2 Prérogatives de David Feldman S.A.: La Maison DAVID FELDMAN S.A. est en droit selon sa libre appréciation de retirer, de diviser ou de grouper les lots faisant partie de la présente vente ainsi que de refuser l'adjudication de n'importe lequel desdits lots. La Maison DAVID FELDMAN S.A. se réserve le droit de refuser selon sa libre appréciation toute offre d'enchères et/ou l'entrée de la salle de vente à n'importe quelle personne quelle qu'elle soit. La Maison DAVID FELDMAN S.A. n'assume aucune responsabilité quelconque en cas de dommage corporel survenu sur les lieux de la vente.

3.3 Représentants et Agents de Vente aux Enchères: L'enchérisseur qui agit pour le compte d'un tiers engage son entière responsabilité personnelle en particulier en ce qui concerne toutes les obligations contractées dans le cadre de la présente vente. Cette responsabilité s'étend notamment à la vérification de la qualité des lots achetés ainsi qu'au règlement ultérieur de la facture des lots acquis.

3.4 L'adjudication: Chaque lot est adjugé au plus offrant pour le compte de son vendeur respectif. Des frais de 18% sont facturés en sus du prix d'adjudication par David Feldman SA couvrant la commission, les taxes d'adjudication, frais par lot, assurance, emballage, frais de port, frais d'exportation etc. et ceci dans tous les cas, tous frais encourus ou pas. A la tombée du marteau, les profits et risques des lots ainsi adjugés passent à l'enchérisseur dont l'offre a été acceptée. La marchandise ne sera cependant remise à l'acquéreur qu'au moment du règlement intégral du prix d'achat (prix d'adjudication plus les frais).

Exceptionnellement, pour les lots marqués d'un "H" à la fin de la description, ceux-ci sont particulièrement lourds et les frais de port sont facturés en sus et à prix coutant. Les acheteurs donnant des instructions particulières au sujet de l'expédition de leurs lots sont responsables pour leurs frais de port.

TVA (Taxe à la vente) - Note indicative concernant les ventes aux enchères dont les lots se trouvent en Suisse:

Les acheteurs domiciliés à l'étranger ne sont pas soumis à cette taxe, à condition que les marchandises soient exportées hors de Suisse. DAVID FELDMAN S.A. se fera un plaisir de s'occuper de l'exportation de ces marchandises. Les clients peuvent aussi faire cette exportation par leurs propres moyens, dans ce cas, ils doivent fournir à DAVID FELDMAN S.A. une attestation d'import signée et timbrée par les douanes suisses. Toute acquisition par des acheteurs désirant garder la marchandise en Suisse est soumise à la taxe TVA de 7.6% sur le prix d'achat.

3.5 Paiement: Les adjudicataires présents sont tenus de payer comptant en francs suisses le prix d'achat et la commission contre remise de la marchandise acquise. Le paiement en monnaies étrangères est accepté au cours du jour tel qu'établi par une des grandes banques suisses. Les enchérisseurs par correspondance auxquels un lot est adjugé ainsi que les adjudicataires présents auxquels la Maison DAVID FELDMAN S.A. accorde l'autorisation expresse d'acquiescer les montants dus après la vente, sont tenus de payer le prix d'achat et la commission due à réception de la facture de la vente aux enchères. Dans ce cas, la Maison DAVID FELDMAN S.A. conserve les lots adjugés qui ne seront remis à leurs acheteurs qu'à réception par la Maison DAVID FELDMAN S.A. du paiement intégral des montants dus. Sauf instructions spéciales de l'acheteur, l'envoi des lots s'effectue par la poste, dans tous les cas à ses frais; la Maison DAVID FELDMAN S.A. assure, de manière usuelle, la marchandise pour le transit, les frais d'assurance étant également à la charge de l'acheteur. Les lots, délivrés ou non, conservent titre de propriété de la Maison DAVID FELDMAN S.A. pour le compte du vendeur jusqu'au paiement intégral de la facture.

3.6 Facilités de paiement: La Maison DAVID FELDMAN S.A. accorde, selon sa libre appréciation, des facilités de paiement aux acheteurs. L'acheteur au bénéfice de telles facilités paie un montant minimum de 25% du montant total de la facture dès réception de celle-ci puis acquitte le solde encore dû en mensualités égales sur une période de 6 mois maximum. Un intérêt mensuel plus les frais encourus au taux de 1% sont perçus, à partir de la date de la vente, par la Maison DAVID FELDMAN S.A. L'intérêt est déduit chaque mois au compte du client. En cas d'octroi de facilités de paiement, la Maison DAVID FELDMAN S.A. garde les lots adjugés jusqu'au paiement intégral des montants dus par l'acheteur, étant précisé que l'acheteur peut, en tout temps avant livraison, examiner la marchandise acquise auprès de la Maison DAVID FELDMAN S.A. Par ailleurs, l'acheteur perd tout droit de réclamation tel que prévu sous chiffre 4 ci-dessous, 30 jours après la date de la vente aux enchères.

3.7 Droit de gage: Jusqu'au paiement intégral du montant dû, l'acheteur confère à DAVID FELDMAN S.A. un droit de gage sur la totalité des lots gardés par DAVID FELDMAN S.A., acquis avant, pendant et/ou après la présente vente aux enchères. Ce gage garantit le remboursement de tout montant dû en capital, intérêts, commissions et frais éventuels. DAVID FELDMAN S.A. est autorisée, mais non obligée, à réaliser les gages sans autres formalités et sans préavis si l'acquéreur est en demeure pour le paiement de sa dette ou l'exécution d'une obligation quelconque. DAVID FELDMAN S.A. pourra dans tous les cas réaliser les gages de gré à gré. A cet effet, elle n'est pas tenue d'observer les formalités prévues par la Loi fédérale sur la poursuite pour dette et faillite; DAVID FELDMAN S.A. est libre en outre d'introduire ou de continuer une poursuite ordinaire, sans avoir préalablement réalisé les gages et sans renoncer pour autant à ceux-ci.

4. GARANTIE

4.1 Etendue de la garantie: Sous réserve de l'article 4.3 ci-après, l'authenticité de toutes les pièces philatéliques vendues aux enchères est garantie pendant 30 jours à compter de la date de la vente aux enchères. Toute garantie de défaut ou autre garantie de quelque nature qu'elle soit est expressément exclue. Toute réclamation concernant l'authenticité doit être transmise à DAVID FELDMAN S.A. dès réception des lots, mais au plus tard dans les 30 jours à compter de la date de la vente aux enchères. Avant la livraison, qui peut intervenir après ce délai de 30 jours, les pièces philatéliques acquises peuvent être examinées auprès de DAVID FELDMAN S.A. L'acheteur dont la réclamation parvient à DAVID FELDMAN S.A. après ce délai de 30 jours à compter de la date de la vente aux enchères perd tout droit à la garantie. Sa réclamation ne sera pas prise en considération par DAVID FELDMAN S.A. Si un délai supplémentaire pour formuler une réclamation liée à l'authenticité d'une pièce philatélique s'avère nécessaire, la demande doit en être faite à DAVID FELDMAN S.A. dans le délai de 30 jours à compter de la date de la vente aux enchères. Aucune demande parvenue après ce délai de 30 jours à DAVID FELDMAN S.A. ne sera prise en considération. Les résultats de l'expertise pour laquelle un délai a été accordé doivent parvenir à DAVID FELDMAN S.A. dans les trois mois à compter de la date de la vente aux enchères. Un délai supplémentaire ne peut être accordé qu'avec l'accord écrit de DAVID FELDMAN S.A. Seules les réclamations, résultats d'expertise ou autres notifications parvenus dans les délais seront pris en considération par DAVID FELDMAN S.A.

4.2 Expertise ou contre-expertise: Lorsque l'authenticité d'un lot est contestée l'acheteur est tenu de produire un certificat d'expertise ou de contre-expertise émanant d'un expert qualifié justifiant sa réclamation. Si l'expert reconnu, assumant toute responsabilité en cas d'erreur, juge que le timbre a été falsifié, il peut le marquer en conséquence; les signes "FAUX" ou "FALSIFE" ne constituent pas alors une altération du lot. En présence d'une telle réclamation la Maison DAVID FELDMAN S.A. se réserve le droit de demander selon la libre appréciation une ou plusieurs expertises subséquentes dont les frais seront mis à charge du vendeur dans l'hypothèse où la réclamation de l'acheteur est fondée. Dans le cas contraire l'acheteur supportera tous les frais d'expertise encourus. Lorsque la réclamation est fondée, le lot est repris et le prix d'adjudication ainsi que la commission sont intégralement remboursés à l'acheteur. Dans le cas d'un paiement retardé dû à une expertise agréée par David Feldman S.A., des intérêts sont payables à 50% du taux habituel pour tout lot dont l'authenticité est confirmée. Si David Feldman S.A. n'est pas d'accord tous les intérêts seront dus.

4.3 Limites de la garantie: Les lots décrits comme collections, sélections ou groupes, ceux formés de doubles et d'accumulations, ne peuvent faire l'objet d'une réclamation quelconque. Les réclamations concernant les lots décrits comme série ou groupes de séries contenant plus d'un timbre, ne sont prises en considération dans les limites de l'article 4.1 ci-dessus que si elles portent sur plus d'un tiers de la valeur totale d'acquisition du lot.

4.4 Paiement tardif: Si le paiement du prix d'achat et de la commission due par l'acheteur n'intervient pas dans les 30 jours à compter de la date de la vente aux enchères, la Maison DAVID FELDMAN S.A. se réserve le droit d'annuler la vente et de disposer du/des lot(s) concerné(s) et/ou d'agir par toute voie de droit utile contre l'acquéreur afin d'obtenir le paiement des montants dus et/ou d'éventuels dommages-intérêts/ou le remboursement de tous frais judiciaires. Des frais pour les paiements en souffrance d'au moins 5% dès le premier mois et 2% par mois supplémentaire. De plus, les dépenses encourues seront perçues sur toutes les sommes dues par l'acheteur 30 jours après la date de la vente aux enchères. Le débiteur défaillant perd en outre tout droit de réclamation.

5. DROIT APPLICABLE ET FOR COMPETENT

La présente vente aux enchères ainsi que tous les rapports juridiques qui en découlent seront soumis au Droit suisse exclusivement. Toute action légale ou procédure concernant la vente aux enchères ainsi que les rapports juridiques qui en découlent seront soumis à la juridiction exclusive des tribunaux de Genève, sous réserve d'appel au Tribunal fédéral suisse à Lausanne. Dans tous les cas, la Maison DAVID FELDMAN S.A. se réserve le droit de poursuivre tout acheteur défaillant à son lieu de résidence, auquel cas le Droit Suisse reste applicable.

Conditions of Sale English

DAVID FELDMAN S.A. CONDITIONS OF SALE

Participation in any David Feldman S.A. auction means acceptance in full of the following conditions as well as any rights and obligations arising therefrom. These same conditions also apply to all transactions in auction lots taking place outside the realm of the auctions. DAVID FELDMAN S.A., organiser of the auctions, acts as an agent only and is not liable in any way whatsoever for any default(s) of purchaser(s) and/or vendor(s).

1. THE AUCTION LOTS ARE OFFERED

1.1 As presented in the relative auction catalogue and/or through the David Feldman S.A. website: Lots are meticulously described and with the greatest care, however without responsibility. Photographs count as part of the description with regard to the margins, perforation, centering, postmarks and all other visible attributes. The description of the lots mentions if the items are signed by recognised experts and/or accompanied by expert certificates.

1.2 As viewed in person: Before and during auction sales, all lots may be examined at our offices or at the auction location as scheduled in the auction catalogue and on the website. Persons or their agents attending a Live Room auction and/or who have viewed lots before any auction are understood to have examined all lots which they purchase and accept them as they are at the moment of the knocking-down and not necessarily as described.

2. AUCTION BIDS

2.1 The auction bidding steps for all auctions are as follows: (some auctions may be in other currencies than Swiss Francs)

Sfr. 50 - 100	Sfr. 5	Sfr. 2000 - 5000	Sfr. 200
Sfr. 100 - 200	Sfr. 10	Sfr. 5000 - 10000	Sfr. 500
Sfr. 200 - 500	Sfr. 20	Sfr. 10000 - 20000	Sfr. 1000
Sfr. 500 - 1000	Sfr. 50	Sfr. 20000 - 50000	Sfr. 2000
Sfr. 1000 - 2000	Sfr. 100	Sfr. 50000 - 100000	Sfr. 5000

Bids in between these steps will be adjusted accordingly to the next highest bid step. The bidder is bound by his offer until a higher bid has been validly accepted.

2.2 The Huissier Judiciaire together with DAVID FELDMAN S.A. have full discretion to refuse any bidding, to divide any lot or lots, to combine any two or more lots and to withdraw any lot or lots from the sale without any case giving any reason. DAVID FELDMAN S.A. may also bid on behalf of vendors in cases where reserve prices have been fixed. In these cases, the vendor is treated as a buyer and the auctioneer shall bid on his behalf up to reserve prices. If the reserve price fixed by the vendor is not reached the auctioneer passes to the next lot by a simple knock of the hammer.

2.3 Bid orders received by DAVID FELDMAN S.A. or on its website before the relative auctions have priority over room bids in the case of Live Room auctions. Clients giving bidding instructions to DAVID FELDMAN S.A. may make alternative offers and/or limit the total of their expenditure in advance. Bids marked "BUY" are considered as up to ten times the quoted estimate price where such exists. Bids made in other currencies than the advertised currency of the auction, will be converted into that currency at the market rate of the day of receipt by DAVID FELDMAN S.A. Bids are standing and hold good for at least 60 days from the auction period. DAVID FELDMAN S.A. reserves the right to invoice bidders up to the end of the 60 day period, payment being due immediately.

3. THE AUCTION

3.1 Live Room auctions are held under the control of the relative supervising authority at its location. The relative supervising authority has no liability. The auction will be held under the ministry of a "huissier judiciaire" of the Canton and Republic of Geneva.

3.2 Prerogatives of David Feldman S.A.: DAVID FELDMAN S.A. may withdraw, group differently, divide or refuse to knock down any lot. DAVID FELDMAN S.A. reserves the right to refuse any bid orders and/or for Live Room auctions, refuse admittance to the auction room, at its discretion, to anybody whatsoever. DAVID FELDMAN S.A. cannot be held responsible for any physical accident that may occur on the premises where auctions take place.

3.3 Bidders' representatives and auction agents: Any person bidding for the account of a third party is fully liable for any obligation arising from such bidding. This responsibility is notably applicable for the verification of the condition and for the payment of bought lots.

3.4 Adjudication: Each lot is sold on behalf of the respective owner to the highest bidder who becomes the buyer at the next highest bid step, which is the adjudication price. In addition to the adjudication price, the buyer pays an all-in fee of 18% to cover commission, charges and expenses including lotting fees, adjudication taxes, insurance, packing, mailing, export formalities etc. whether all incurred in particular cases or not. On the adjudication, liability for the lots passes to the bidder whose bids have been accepted. The lots are delivered to the buyer when the sale price (adjudication price plus all fees) have been paid in full.

Exceptionally lots marked "H" at the end of the description are heavy in weight and mailing expenses, charged at cost, are extra. Buyers who give special mailing instructions are responsible for their own mailing costs.

TVA (Sales Tax) - Notes for guidance concerning auctions for which the lots are located in Switzerland:

Buyers domiciled abroad are not liable for this tax once the goods are duly exported from Switzerland. DAVID FELDMAN S.A. are pleased to arrange this export; alternatively, clients may make their own arrangements and furnish DAVID FELDMAN S.A. with proof of export, stamped by Swiss customs. Any purchases by buyers who wish to keep their purchases in Switzerland will be liable to TVA at 7.6% of the purchase price.

3.5 Payments: Sale price plus commission are due for immediate payment as invoiced against delivery of the lots. Payment in foreign currencies is accepted at the rates of exchange of the day as quoted by a Swiss major bank. The bidders who are successful with whom it has been expressly agreed that they pay after the sale under special conditions, are due to pay the sale price and the commission according to those terms. In these cases, DAVID FELDMAN S.A. keeps the adjudicated lots which are delivered to the buyers on full settlement of their account. Delivery of the purchased lots by post or any other means if instructed by the buyer including cost of normal transit insurance cover is at the expense of the buyer. Title or ownership of the purchased lots, delivered or not, remains with the auctioneer on behalf of the seller until payment has been made in full.

3.6 Special extended payment facility: DAVID FELDMAN S.A. may offer a special extended payment facility for buyers. In these cases, the buyer may choose to pay a minimum of 25% of the total invoice immediately, and the balance over a maximum period of 6 months, paying an equal instalment at the end of each month. Interest plus charges of 1% is debited to the buyer's account at the end of each month from the auction date. When the special extended payment facility has been granted, the buyer understands that any claims regarding his purchases must be made within 30 days of the auction sale date, even though the lots may be held by DAVID FELDMAN S.A. awaiting full settlement of the account. Until delivery, all lots may be examined by their respective buyers at the offices of DAVID FELDMAN S.A.

3.7 Pledge: Until full settlement of the account, the buyer grants to DAVID FELDMAN S.A. a pledge on any and all properties held by DAVID FELDMAN S.A., acquired prior to, during and/or after any auction. This pledge secures the repayment of any amount due in principals, interests, commissions, costs and other possible fees. DAVID FELDMAN S.A. is entitled, but not obliged, to realise freely the pledge assets without further formalities and without previous notice if the buyer is in default with the payment of his debts or with the fulfilment of any other obligation hereunder. For this purpose, DAVID FELDMAN S.A. is not bound to comply with the formalities of the Federal Law dealing with actions for debt and bankruptcy proceedings; in addition, DAVID FELDMAN S.A. may choose to institute or go on with the usual proceedings without having beforehand sold the pledged goods and without having moreover given them up.

4. GUARANTEE

4.1 Extent of the guarantee: Subject to paragraph 4.3 below, the authenticity of all philatelic items sold in the auction is guaranteed for a period of 30 days from the auction date, with the express exclusion of any other fault(s). Any reclamation regarding authenticity must come to the notice of DAVID FELDMAN S.A. on the delivery of the lots but at the latest within 30 days from that date. Before delivery, which may take place after the 30 days period, the lots purchased may be examined at the Geneva offices of DAVID FELDMAN S.A. The buyer whose reclamation is made after 30 days from the auction date loses all rights to the guarantee. Such reclamation will not be valid by DAVID FELDMAN S.A. If an extension of the period is required in order to substantiate the claim with an expertise, a request for such extension must be made to DAVID FELDMAN S.A. within 30 days of the auction date. No request for extension will be considered beyond this 30 days period. The results of the expertise for which an extension was agreed must come to the notice of DAVID FELDMAN S.A. within 3 months of the auction date. No further extension of the period will be considered without the express agreement in writing of DAVID FELDMAN S.A. Only claims; expertise results or other details which are made within the agreed periods will be valid.

4.2 Expertise and counter-expertise: Should the authenticity of a lot be questioned, the buyer is obliged to provide an expertise or counter-expertise from a prominent expert in the field, justifying the claim. If a stamp is found by a recognised expert taking financial responsibility for errors to have been forged, he may mark it accordingly. Consequently, the marking "FALSCH" (forged) is not considered an alteration. In the case of such reclamation, DAVID FELDMAN S.A. reserves the right to request, at its own discretion, one or more further expertises. All expertise and relative charges accrue to the vendor's account in the case of a justified claim, or to the buyer's account if the claim is not justified. In the case of a justified claim, the lot is taken back and the adjudication price plus the commission are refunded to the buyer. In the case of delayed payment due to expertise agreed by David Feldman S.A., interest is charged at 50% the standard rate for all cleared lots. If David Feldman S.A. has not agreed then full interest is due.

4.3 Exclusions: Lots described as collections, accumulations, selections, groups and those containing duplicates, cannot be the subject of any claim. Claims concerning lots described as a set or groups of sets containing more than one stamp, can only be considered under the terms of paragraph 4.1 above if they relate to more than one third of the total value of the lot.

4.4 Late Payment: If the payment of the adjudicated price plus commission due by the buyer is not made within 30 days of the date of the auction, DAVID FELDMAN S.A. reserves the right to cancel the sale and dispose of the lot(s) elsewhere and/or to make a recourse to any legal proceedings in order to obtain payment of the amounts due as well as for any incurred damages and losses and any legal expenses. A charge on overdue payment of at least 5% for the first month and 2% per month afterwards plus expenses incurred is chargeable on any outstanding amount after 30 days of the date of the auction. The buyer who is in default in any way whatsoever has no right of claim under any circumstances.

5. APPLICABLE LAW AND JURISDICTION

Unless otherwise stated, all auctions as well as any rights and obligations arising from them shall be governed exclusively by Swiss law. Any legal action or proceeding with respect to the auctions shall be submitted to the exclusive jurisdiction of the courts of Geneva, subject to appeal to the Swiss Federal Court in Lausanne.

In every case, DAVID FELDMAN S.A. shall also be entitled, at its discretion, to sue any buyer in default at his place of residence; in such case, Swiss law shall remain applicable.



David Feldman continues **world** records



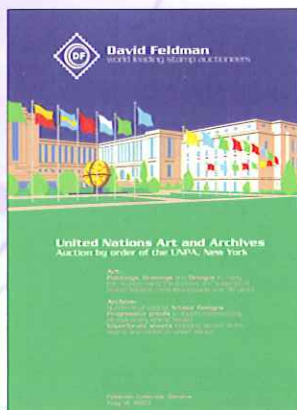
1. Mauritius Bordeaux Cover
Highest price ever for a philatelic item
US\$ 5 million (1993)



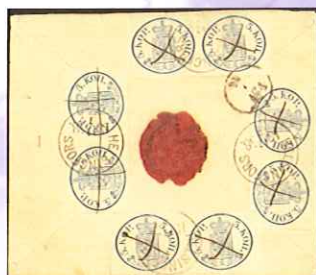
6. Zurich Cover
Highest price ever for a Swiss item
US\$ 625'000 (1991)



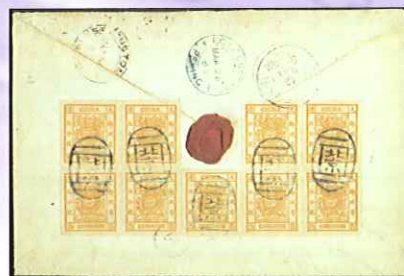
10. The New Ross Cover
Highest price ever for a Canada cover
US\$ 325'000 (2003)



2. United Nations Archives
Highest price ever for a single Large lot
US\$ 3'068'000 (2003)



7. The Fabergé Cover
Highest price ever for a Finland item
US\$ 520'000 (1979)



11. China, Large Dragon Cover
Highest price for an Asian cover
US\$ 250'000 (1984)



3. Treskillig
Highest price ever for a stamp
US\$ 2 million (1996)



8. The Solferino Cover
Highest price ever for a Greek item
US\$ 430'000 (2000)

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4. Mauritius "Post Office" Two Pence
Highest price ever for a British Commonwealth stamp
US\$ 1.4 million (1993)

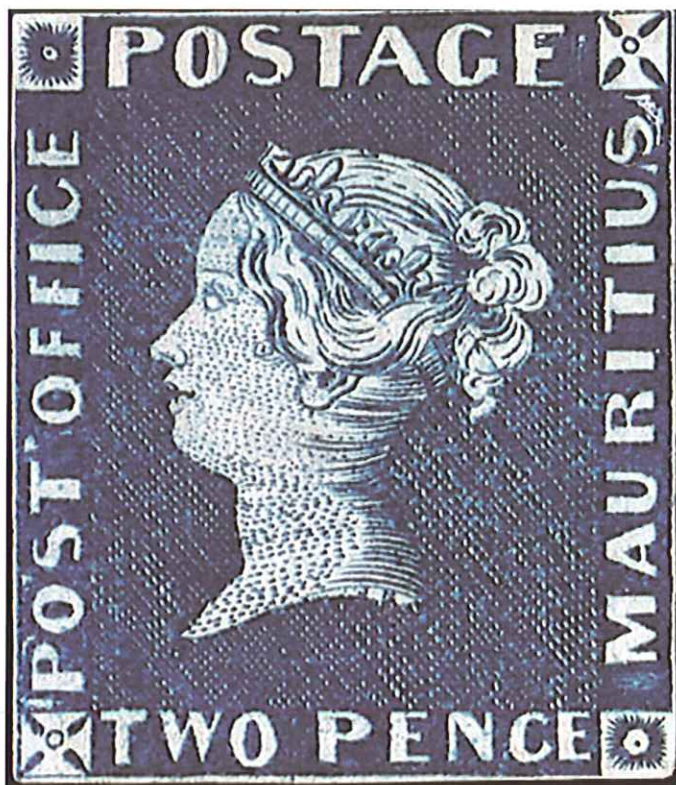


9. Great Britain May 1, 1840 Cover
One of the highest prices ever for a Penny Black
US\$ 400'000 (1999)



5. Alexandria "Blue Boy" Cover
Highest price ever for a U.S. cover
US\$ 1 million (1981)





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