



David Feldman

PHILATELISTS ♦ AUCTIONEERS

Your reliable partner over 40 years

Rarities of the World with China & Russia

❧ *AUTUMN 2008* ❧

Sunday, October 5, 2008 at 16h00

88 distinguished items

*Public Auction under the ministry of Me. René Pantet at Feldman Galleries
in Geneva and live via the Internet*

Abyssinia	60050	Hungary	60043-44
Afghanistan	60000	India	60045-52
All World	60001	Italian States - Papal States	60053
Austria	60002-03	Italy	60027
Austrian Levant	60004-05	Jamaica	60054
Bulgaria	60006	Japan	60055
Bulgaria - Eastern Roumelia	60007	Judaica	60058
Canada	60008	Lebanon	60032
Cape of Good Hope	60009-13	Mauritius	60056-57
Ceylon	60014-15	Netherlands	60058
China - "String of Pearls"	60016-21	New Brunswick	60059
China - Soviet Republic	60022	North West Pacific Islands	60060-61
China - French Offices	60023	Russia - "Crown Jewels"	60062-72
Cilicia	60082	Serbia	60073
Cook Islands	60077	St. Helena	60074
Cyprus	60024-25	St. Kitts-Nevis	60075
Egypt	60026-27	St. Vincent	60076
Fiji	60028	Seychelles	60031, 60085
Fiume	60029	Switzerland	60027, 60084
France	60030-31	Tahiti	60077
French Levant-Syria & Lebanon	60032	Thailand	60078-80
French Colonies - Reunion	60033-34	Turkey	60081
French Colonies - Senegal	60035-36	Turkey - Cilicia	60082
German States - Saxony	60037	USA	60083-85
German States - Thurn & Taxis	60038	Victoria	60086
Great Britain	60039-42	Western Australia	60087

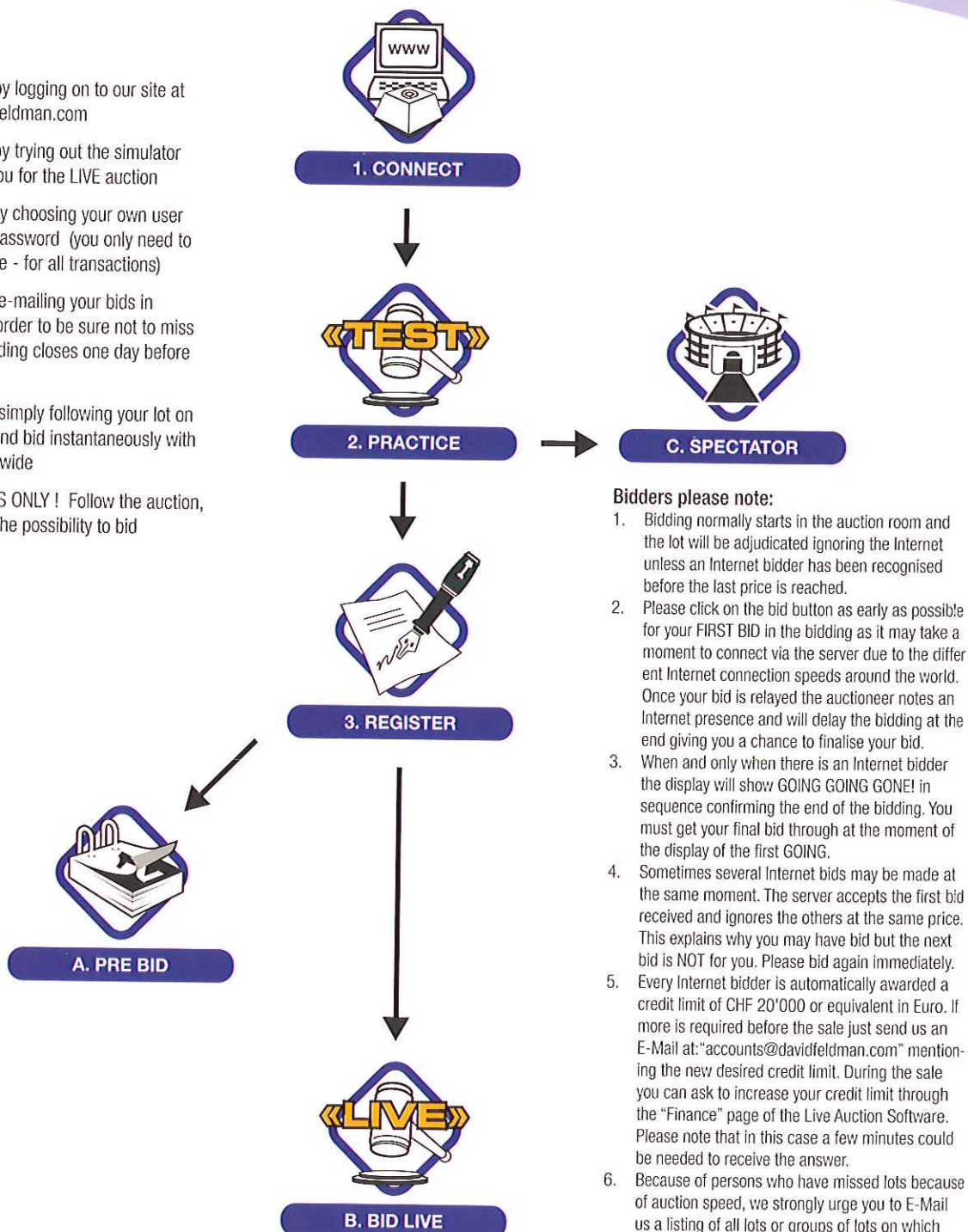
David Feldman SA, 175 route de Chancy, P.O. Box 81, CH-1213 Onex, Geneva, Switzerland

Tel: +41 22 727 07 77, Fax: +41 22 727 07 78, E-mail: admin@davidfeldman.com, Web site: www.davidfeldman.com

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How to bid live by Internet at the David Feldman auction

1. **CONNECT** by logging on to our site at www.davidfeldman.com
2. **PRACTICE** by trying out the simulator preparing you for the LIVE auction
3. **REGISTER** by choosing your own user name and password (you only need to register once - for all transactions)
- A. **PRE BID** by e-mailing your bids in advance in order to be sure not to miss lots. Pre bidding closes one day before the auction
- B. **BID LIVE** by simply following your lot on the screen and bid instantaneously with others worldwide
- C. **SPECTATORS ONLY** ! Follow the auction, but without the possibility to bid



Bidders please note:

1. Bidding normally starts in the auction room and the lot will be adjudicated ignoring the Internet unless an Internet bidder has been recognised before the last price is reached.
2. Please click on the bid button as early as possible for your **FIRST BID** in the bidding as it may take a moment to connect via the server due to the different Internet connection speeds around the world. Once your bid is relayed the auctioneer notes an Internet presence and will delay the bidding at the end giving you a chance to finalise your bid.
3. When and only when there is an Internet bidder the display will show **GOING GOING GONE!** in sequence confirming the end of the bidding. You must get your final bid through at the moment of the display of the first **GOING**.
4. Sometimes several Internet bids may be made at the same moment. The server accepts the first bid received and ignores the others at the same price. This explains why you may have bid but the next bid is **NOT** for you. Please bid again immediately.
5. Every Internet bidder is automatically awarded a credit limit of CHF 20'000 or equivalent in Euro. If more is required before the sale just send us an E-Mail at: accounts@davidfeldman.com mentioning the new desired credit limit. During the sale you can ask to increase your credit limit through the "Finance" page of the Live Auction Software. Please note that in this case a few minutes could be needed to receive the answer.
6. Because of persons who have missed lots because of auction speed, we strongly urge you to E-Mail us a listing of all lots or groups of lots on which you may bid (no obligation), so the auctioneer may be aware. We also suggest you to give us a phone number where we can reach you during the sale in case of any difficulties. If you need help in any way during the sale please contact our auction secretariat at: tel. + 41.22.727.0770, which will connect you with the appropriate person.



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Autumn 2008 Auctions

*Public Auctions under the ministry of Me. René Pantet at Feldman Galleries
in Geneva and relayed live via the Internet*

Feldman Galleries

175, route de Chancy, Geneva, Switzerland; Tel: +41 (0)22 727 0777, Fax: +41 (0)22 727 0778

Direct line to auction room: tel. +41 (0)22 727 0770 or +41 (0)22 727 0771

From USA: direct line to auction room tel: 011 41 22 727 0770 or 011 41 22 727 0771

Auction Programme

		Lot Nos.
10h00	Thursday, October 2 Austria, Austrian Levant & Lombardy Venetia	20000-20699
	Friday, October 3	
09h00	Hungary & the Balkans	20700-20976
13h00	Europe: A-Z incl. France & Colonies	40000-40662
	Saturday, October 4	
09h00	Europe: Spain	40663-40883
12h00	Great Britain & British Commonwealth	40884-41473
	Sunday, October 5	
10h00	Olympics, Airmails & Thematics	41474-41783
13h00	Switzerland	30000-30244
16h00	Rarities of the World with China & Russia	60000-60087
	Monday, October 6	
09h00	Overseas	41784-42214
13h00	Collections, Large Lots & Estates	50000-50601
	Tuesday, October 7	
10h00	Sweden	10000-10490

Viewing Arrangements

From Sept. 15
From Oct. 1
Feldman Galleries, 175, route de Chancy, 1213 Onex, Geneva, Switzerland
By appointment: for reservations contact Lydia Stocker, tel.: +41 (0)22 727 07 77
General viewing: 09h00-19h00 daily

Special Viewing in Sweden

Sept. 6-7
STOCKHOLM - HOLMEX '08 Exhibition
Small Sweden lots and other small lots by request, during exhibition hours

Special Viewing in Austria

Sept. 18-21
VIENNA - WIPA 2008 Exhibition
Small Austrian Area lots and other small lots by request, during exhibition hours

Special Viewing in England

Sept. 17-20
ISLINGTON - Autumn Stampex Exhibition
Small Great Britain & Commonwealth lots during exhibition hours



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Catalogues

• Sweden

Final part of the "Kristall" collection plus the sensational award-winning "Gute" collection presenting the most important collection of town cancellations on the Skilling Banco issues.

• Austria and Austrian Levant

The "E. S." Collection of Austria First Issue singles and frankings & Austrian Post Offices in the Levant from Adrianopel to Widdin, with a multitude of rare frankings and cancellations incl. important Jerusalem and Offices in Romania, also sections of D.D.S.G., Lloyd and other maritime areas, Lombardy-Venetia, Hungary and Balkans with Romania, Serbia & Bosnia.

• Switzerland

Attractive selection of mostly classics plus general collections.

• All World and Collections

Olympics & Airmails. Important Spain, France & colonies, Great Britain and British Commonwealth including Cape of Good Hope, Mauritius, Turkey with maritime, Egypt and other Middle East and USA, etc. Plus 100s of Collections, Lots & Estates.

• Rarities of the World

Important stamps and covers highlighted by "The String of Pearls" China classics, "The Jewels of Russian Philately" (an unique offering), Thailand, India & Great Britain, plus valuable specialised collections offered intact.



Postage for Catalogues

Each at CHF30 (Euro20 / US\$30 / GB£15),
or download the pdf files online

AUCTION, October 2-7 , 2008

FELDMAN GALLERIES, GENEVA, SWITZERLAND

View our catalogues and bid on-line at www.davidfeldman.com

Bid on-line LIVE



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Auction Bidding Agents

David Feldman SA

David Feldman SA are pleased to handle your bids, without fee, representing you as if you were present in the auction room.

However, if you would like to be represented by a professional bidding agent, we list below for your convenience a number of persons who regularly bid at our sales on behalf of clients.

Further names of agents in other areas can be supplied on request.

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E-mail: hhf@optusnet.com.au

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At David Feldman, Excellence in Philately, A Passion for Rarities

This catalogue is typical of the presentation, preparation and philatelic knowledge we bring to EVERY property consigned to us for sale through our semi-annual auctions. Our knowledgeable staff of philatelists and other specialists work to create a true "labour of love" which showcases in an appropriate manner EVERY rarity, specialised collection and large lot, based on over 40 years' experience in the philatelic marketplace.



The "Crown Jewel" of Philately, the famous "Bordeaux Cover," franked by the complete 1847 "Post Office" issue of Mauritius, sold through our auctions in 1993 for CHF6'123'750 – the all-time world's record for ANY philatelic item!

If YOU have a property which may be for sale in the future, it will literally pay you to contact us. Every auction company trumpets "high prices," but we have set - and hold - world record prices in every area of philately, from individual rarities to large lots. If you want to be sure of obtaining a great result for your great philatelic property, get in touch as early as possible, because preparation in good time is key.

Our auction series each Spring and Autumn both feature a separate catalogue of Rarities (often including highly specialised collections offered intact), large lots and estates, plus stamps and postal history from the world over, with separate specialised auction catalogues as warranted.

Items for inclusion in our Autumn auctions must reach us by late June, and for our Spring auctions by mid-January. We can arrange to meet you at your home or office, as our staff travels extensively and we have representatives in 25 countries, on every continent, world-wide.

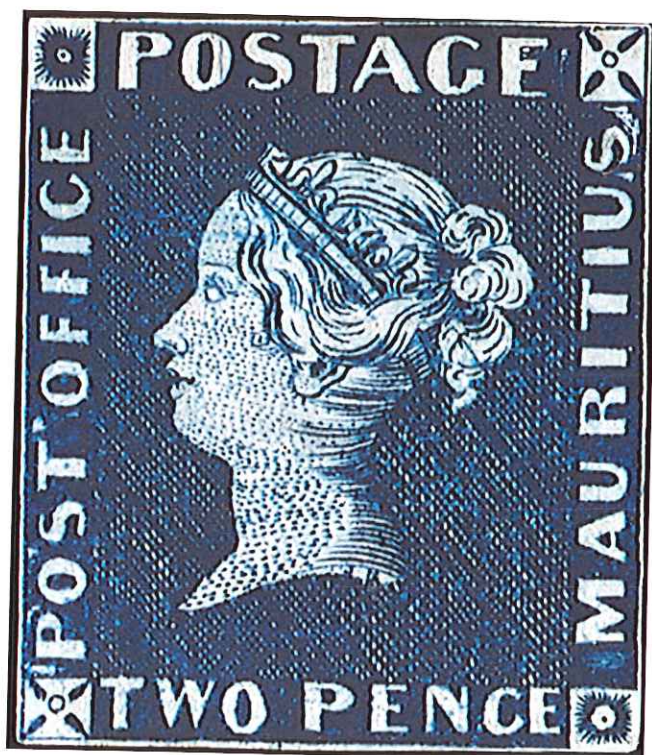
If results matter to you (and we are sure that they do), call or write to us so that we can begin to work together, as your "reliable partner," towards the intelligent presentation and promotion of your collection, exhibit or other holding.

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Every Six Months!



Distinguished items are eagerly sought
for our Spring 2009 auction of

Rarities of the World

If you have a suitable item, please contact us as soon as possible
as this auction is always limited to a small number of lots.
Special conditions can be considered.

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Rarities of the World with China & Russia

Introduction

Our company, through the vision of its founder, has always demonstrated a passion for the rarities of world philately, and has set the world record prices in many areas - more than any other auction company. Several years ago, we began to gather the rarest and choicest lots consigned to our semi-annual auctions into special catalogues of "Rarities of the World" which would present these items in a "showcase" manner, set off from the other lots of our general auctions. We have been successful in this endeavour, and continue to present such an auction every six months.

This catalogue, however, goes further than any of its predecessors. You will find it is an extraordinary conjunction of some of the world's greatest rarities, a "perfect storm" combining numerous lots of great rarity, beauty and value from several vendors. When we began this seasonal cycle, we could not imagine that so many fantastic items would come together for this auction. The total estimates for this auction of "Rarities" come to nearly ten million Euros - an amazing amount for 88 lots!

Several lots or sections of lots deserve special mention (in alphabetical order by country): Austria presents the First Cover to bear a postage stamp, sent five days before the day of issue, on May 27th, 1850 - and absolutely unique thus. Among the China lots, we are honoured with a selection of the greatest rarities of the "Large Dragons" from the famous Anna-Lisa & Sven-Eric Beckeman "String of Pearls" collection. Included is the "Crown Jewel" of Chinese philately, the "Countess Caroline" cover (lot 60020) which has previously set the world record realization for a Chinese item (in our auction in 1984).

Great Britain on offer includes a First Day cover of the Penny Black, and the finest of four known covers franked by the "VR" official stamp. Next, we must mention the unique full sheet of Saxony n° 1, the pinnacle of German States philately. The Italian States are represented by the fantastic cover to USA franked by the One Scudo of the Papal States

Russia is represented by "Crown Jewels" of the classic period, from the unique mint multiples of the Second Issue to the mixed frankings of the First & Second, and First & Third issues, to the "Ultimate Crown Jewel," the magnificent cover franked by n° 1 plus a strip of three n° 4 - the greatest item from the Mikulski collection, and acknowledged as the most important item of Russian philately.

Finally, the United States are represented by the first ever offer at public auction of the fully restored complete panes of 100 of the 1847 First Issue with Specimen overprints, absolutely unique and indispensable for plating as well as exhibition.

These are just a few of the highlights, and your perusal of the catalogue will doubtless reveal many other important and beautiful items. Please keep in mind that what we have done to "showcase" these lots can also be done for vendors in our future auctions, and we invite you to contact us if you have suitable material.



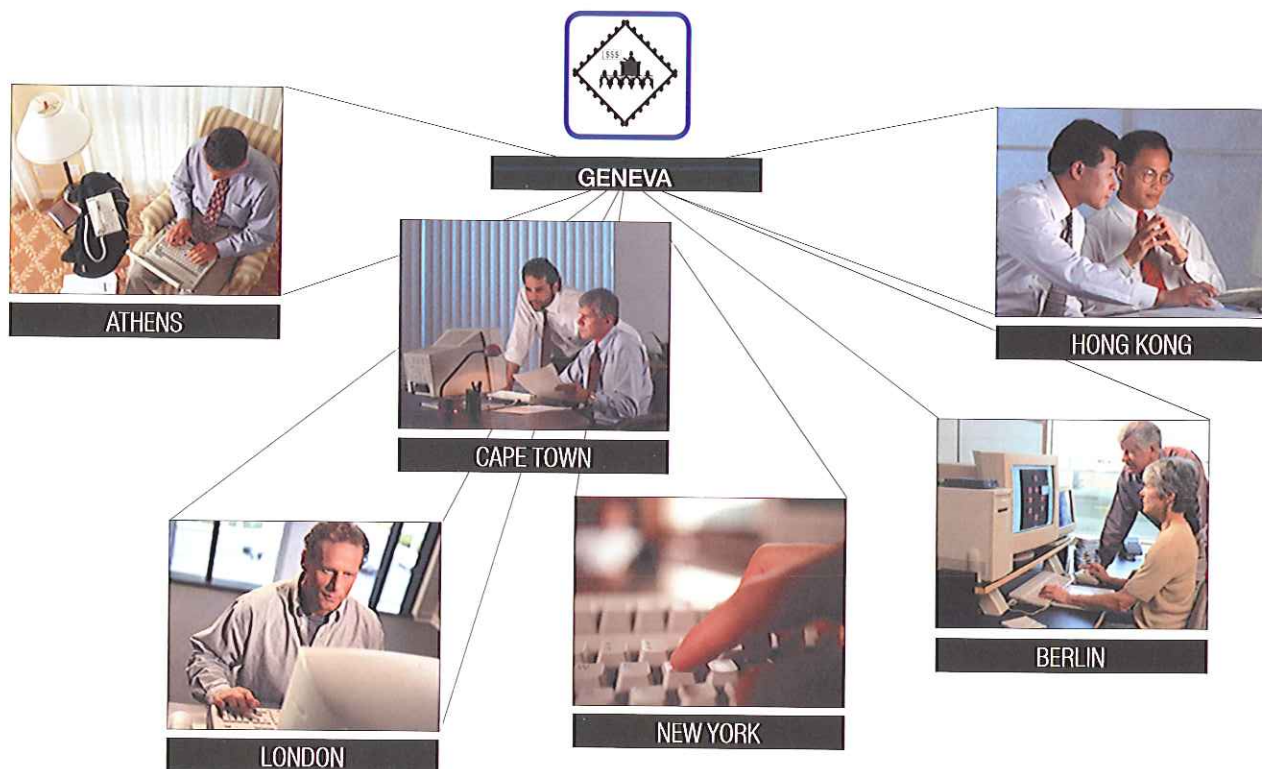
The currency used for this auction is the Euro

La monnaie utilisée pour cette vente est l'Euro

Die Währung für diese Versteigerung ist Euro

David Feldman presents the live multi-location auction:

Participate at home "LIVE"



David Feldman pioneered the opportunity for its clients to bid "live" at its auctions by a simple click on the Internet.

Log in at www.davidfeldman.com and practice our simulation system to prepare yourself for online bidding in our next auction series.

Sellers can also follow the journey and results of their consignment and join in the excitement of participating in the sale of their property lot by lot as the auction hammer adjudicates each item.

A client said

"I've been buying stamps and covers from auctions and dealers over 30 years and have now decided to sell my collection. My collection is international in nature with possible buyers everywhere. I was wondering how to go about making the best decision. I was particularly concerned where it should sell and with whom. My participation in your last auction by Internet assures me that the David Feldman company must be the right choice..."

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Rarities of the World

with China & Russia

Sunday, October 5, 2008 at 16h00

Afghanistan



60000  

First Issue Seven Abasi Cover


1 Abasi single, vertical pair and vertical strip of four, ALL COMPLETE WITHOUT BITES, tied by red negative seal cancels to reverse of undated cover from Peshawar to Chalm, total 7 abasi (28 shahi) franking, the second largest known of the first issue (only three or four covers are known with more than four stamps), and the largest known "without bites".

One of the few major first issue frankings with complete stamps

Provenance: Horst Dietrich

Estimate: €18'000 - €24'000

All-World

60001 * (*)


All-World Collection in Two Old-time Maury Albums

1840-1910, Extraordinary all-world collection housed in two impeccable turn-of-the-century Maury albums showing a very high degree of completion throughout with mint & used postage stamps, telegraph stamps, postage dues and postal stationery cut-outs as well as complete envelopes in places.

Strength shown in Europe and colonies with extensive GB from Penny Black to KEVII and with a very comprehensive Queen Victoria Surface printed section to £5 values, practically complete Scandinavia, Germany and States from Bavaria n° 1, Austria with the scarce telegraph stamps, France with rare Cérès and Napoleon issues, Monaco incl. 1885 5F, Spain with various Isabellas, comprehensive Portugal with first issues as well as later sets incl. 1895 San Antonio neatly used and useful Eastern Europe. British, French, German and Portuguese colonies in Africa section from Angola to Zululand with most strength lying in the first two mentioned world powers. Asia incl. Afghanistan with a range of Lion issues, amazing India and States, Ceylon, Malayan States, Hong-Kong, Japan, Australian States with a nice selection of Victoria Half-Lengths, NSW and Tasmania, Canada from Provinces to the later years incl. 1897 Jubilee, valuable USA with numerous back-of-the book areas, British West Indies, useful Latin America, etc.

While some obvious forgeries need to be replaced with genuine, this is an excellent basis only some steps away from having a legendary complete "Maury" all-world collection.


Estimate: €80'000 - €120'000





Austria



60002 

The First Cover

The Famous May 27, 1850 Cover

Austria's First Use of a Postage Stamp

1850 6 Kreuzer Brown, type Ia, hand-made paper showing 6.5mm sheet margin at top, tied to cover from Vienna to Pest. According to the certificates from both Ferchenbauer and Puschmann, the letter was written on 27 May 1850 and deposited at the suburban Leopoldstadt (Praterstrasse) letter collecting office ("BRIEFS: N°93" cds of 27 May on reverse) where the 6 Kreuzer stamp was applied to pay the postage and cancelled with a grid of red/magenta manuscript lines. Then it went on to central Vienna, where it was further cancelled by italic 2-line "WIEN / 27.MAI" datestamp (another strike at top right). Manuscript "franco" at lower left and red crayon "X" are further indication of pre-payment. It was backstamped "PESTH" on 29 May.

The rate from Vienna to Budapest was 6 Kreuzer for 1/2 Loth over a distance of 10 to 30 Meilen until 1 June 1850 (when the stamp was to be officially issued) and then would cost 9 Kreuzer, so the sender was getting in "under the wire" by posting early. The suburban postal clerk may have been ignorant of the official date of use of the "new issue" of postage stamps, or may have ignored it, as was speculated by Dr. Edwin Müller in a 1937 article about this cover (illustrated therein) in "Die Postmarke" (27.12.1937 issue, p. 311)

The Ferchenbauer certificate states: "**UNIKAT und absolut frühest bekannter Brief mit einer Briefmarke...**" as no other cover this early is known.

A "crown jewel" of Austrian philately, demonstrating an important rate boundary between the pre-adhesive and adhesive periods. A perfect foundation for a specialised collection of this important classic subject, and in perfect condition as well (Ferchenbauer: "ein naturbelassenes erlesenes PRACHTSTÜCK!...")

A museum item without equal!

Provenance: Dr. Paul Wolf

Expertise: certificates Ferchenbauer (2002) and Puschmann (2002);
signed and annotated (as to date) by Alberto Bolaffi

Estimate: €300'000 - €500'000

Austria



Reverse of Lot 60002 showing docketing supporting 1850 usage



Min. Rat DR. ULRICH FERCHENBAUER

Ständig gerichtlich beeideter Sachverständiger und Schätzmeister für Briefmarken
Präsident des Verbandes österreichischer Briefmarkenprüfer (VÖB)
Mitglied des Bundes der philatelistischen Prüfer e. V.
A.I.E.P. - Mitglied (Association Internationale des Experts en Philatelie)
A-1180 Wien, Martinstraße 87-89 • Telefon und Fax 0043-1-406 91 53
Postanschrift A-1181 Wien, Postfach 359

Wien, am 15.1.2002

ATTEST

Zur Prüfung liegt mir vor:

ÖSTERREICH; Freimarken-Ausgabe 1850,

6 Kreuzer rotbraun, Handpapier Type Ia, oben 6,5 mm Randstück, auf kpl. Brief vom 27. Mai 1850 (5 Tage vor Einführung der Briefmarken !!!) von Wien nach Pesth.

Nach meinem Dafürhalten ist dieser Brief (Farbfotos in natürl. Größe sind diesem Attest beigegeben) **e c h t** und wurde mit meinem Signum *Ulrich Ferchenbauer* versehen, außerdem signiert Fritz PUSCHMANN!

Gem. dem vollständigen Briefinhalt wurde er am 27. Mai 1850 geschrieben und am selben Tage bei der Vorstadt-Briefsammlung Nr. 93 (Leopoldstadt, Praterstraße) bereits mit der 6-Kreuzer-Marke versehen aufgegeben; er wurde sodann ganz wie ein bar freigemachter Brief in der Zeit vor Einführung der Marken behandelt: die Marke wurde mittels Rötelfstift-Strichen (aber auch zusätzlich mittels Langstempels „WIEN 27.MAI“) entwertet, der freigemachte Brief mit einem Rötelfkreuz und einem roten Tinten-Vermerk „*franco*“ auf der Vorderseite versehen und letztlich ein zusätzlicher Poststempel in der rechten oberen Ecke des Briefes angebracht.

Das 6 Kreuzer-Porto ist richtig, da die Briefgebühr für einen einfachen Brief bis zu ½ Loth ab 1.4.1849 (bis 31.5.1850) für eine Entfernung von 10 bis 30 Meilen lediglich 6 Kreuzer betrug (nach Einführung der Briefmarken ab 1.6.1850 wären 9 Kreuzer zu kleben gewesen!).

Der kompl. und fein erhaltene Brief trägt sowohl einen Empfänger-Vermerk, aus dem ebenfalls die Jahreszahl 1850 eindeutig hervorgeht, darüber hinaus einen kpl. Ankunftsstempel „PESTH 29/5“, die Marke ist einwandfrei und breitrandig!

Es handelt sich um ein naturbelassenes erlesenes PRACHTSTÜCK! dieses postgeschichtlich exzeptionellen Beleges (UNIKAT und absolut **frühest bekannter Brief mit einer Briefmarke**; es sind auch keine weiteren Belege bis zum 30.5.50 bekannt!!)

Über diesen Brief wurde bereits in der Zeitschrift „DIE POSTMARKE“ vom 24.12.1937 auf Seite 311 berichtet!

Ferchenbauer certificate for Lot 60002



Austria



60003 *

1856 "Red Mercury"

Red Mercury (6Kr) Newspaper stamp, type IIIb, unused with slight traces of original gum, large margins, fresh deep shade, small thin in two places on reverse not affecting in any way the apparent quality and appearance of this classic world rarity (Ferch. €40'000)

Expertise: certificates Ferchenbauer and Friedl Committee, signed Ing. Müller

Estimate: €8'000 - €12'000



Austrian Levant



Austrian Levant



60004 

The Danube and Black Sea Railway - Kustendje-Czernawoda Railway Line

Four exceptional items, plus a study:

- 1867 Folded stampless entire from Galatz via Czernawoda, Vienna and Milan, bearing "20/s" paying the 20 soldi fee received upon arrival, plus "10" para hs fee applied on arrival at the station, only recorded usage of this company rate mkg
- 1868 Folded entire from Kustendje to Genova, Italy, bearing Danube & Black Sea Railway Local Post 20pa in mixed franking with Austrian Levant 1864 10s and 15s pair, all tied by LLOYD AGENZIE / KUSTENDJE 13 / 3 cds (Tchil. fig. 844), adjacent P.D. in red, Vienna, Vienna, Milan & Verona transit and Genova arrival bs, cert. Olivia (1965) & Sorani (1985)
- 1868 Large part folded entire from Constantinople to Bukarest, bearing manuscript "20/s" being the 20 soldi postage due, with Danube & Black Sea Railway Local Post 20pa applied at Kustendje and pen cancelled, with CONSTANTINOPLE / 22.11 cds alongside & BUCAREST / 28.11 on reverse, cover partly repaired & flap missing
- 1868 Part of folded entire from Kustendje to Medjidie, bearing Danube & Black Sea Railway Local Post 20pa cancelled by pen cross, the only known item addressed to Medjidie, cert. Ferchenbauer (1983)
- Specialised collection 89 of the Essays & Reprints of the Danube & Black Sea Railway Local Post 20pa, printed on carton, on normal gummed paper imperforate & on normal gummed paper perforated, a scarce assembly

An unique opportunity

Estimate: €20'000 - €30'000



David Feldman SA

October 5, 2008

Rarities of the World with China & Russia

19

60005 

Triple Mixed Franking with Austria, Lombardy-Venetia & D.D.S.G.

1867 Entire from Sistov to Vienna franked with D.D.S.G. 17kr red, cancelled by oval AGENTIE / D.D.S.G. / SISTOV in blue with thimble ds, in combination with Austria 1864 5kr red and Lombardy- Venetia 1864 5s red, tied by oval blue "FRANZJOSEF 10" blue maritime cachet and ALT ORSOVA cds.

An extraordinary triple mixed franking and top exhibition item of the highest calibre

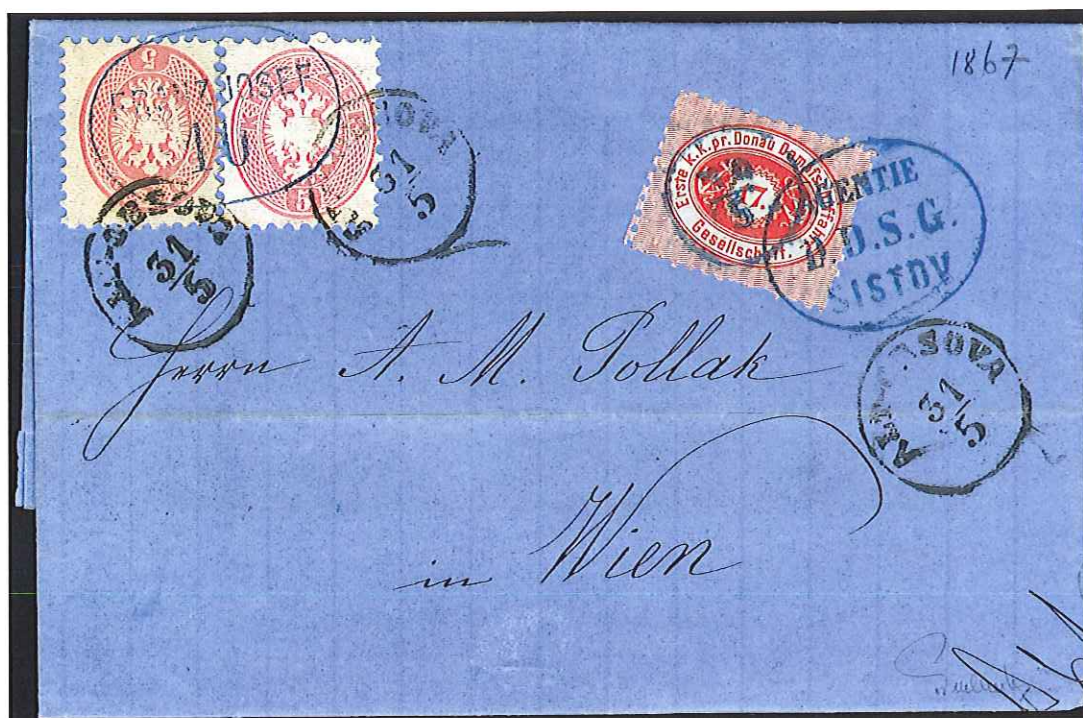
Provenance: Wurst and Jerger collections

Publication: full article by Ferchenbauer (2003); illustrated by Tchilinghirian (vol. III, p. 174)

Estimate: €40'000 - €50'000



Austrian Levant



Bulgaria



60006   

Ottoman Post Office Cancellations

1842-1895, Specialised collection/accumulation showing a wonderful array of postal history including the scarce & popular Tatar Post with negative seals, many colourful & attractive Duloz frankings, plus a vast array of different cancellations on stamps from Toughra through to 1908, plus some Bulgarian cancels on Turkish stamps. Noted rare Zagra-latik, Nova Zagora, etc.

An excellent basis for study & expansion into an exhibition collection

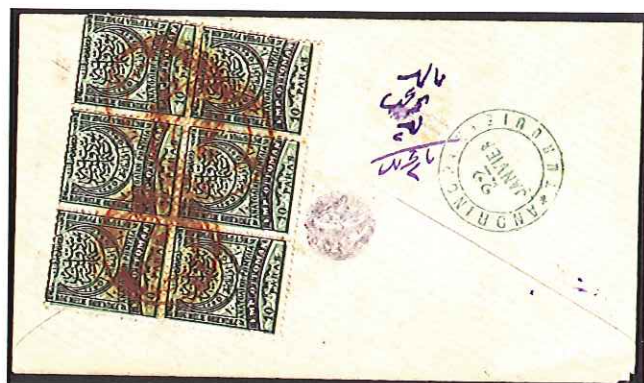
Estimate: €4'000 - €6'000

Bulgaria - Eastern Roumelia



A selection from Lot 60007

Bulgaria - Eastern Roumelia



A selection from Lot 60007

Bulgaria - Eastern Roumelia



60007 E * * *

(*) [Stamp Icon]

[Stamp Icon] △

⊙ [Stamp Icon] ∞

F

Definitive Collection of Eastern Roumelia and Southern Bulgaria

1878-1885, Outstanding specialised collection beautifully mounted & knowledgeably written up on 99 album pages & housed in two Safe albums representing a lifetime of collecting with much research & background information included. The collection comprises the follow sections:

- 1) Russian Post: three album pages showing stampless mail with cyrillic double circle cancels in blue on four covers, from Bourgas, Carnabat or Plovdiv, each with s/I FRANCO alongside
- 2) The R.O. Overprints: eight album pages showing stamps with Istanbul ovpt, R.O. ovpts & a combination of both, with singles, strips & blocks of four, ovpt varieties including inverted, double & missing, including three covers & one part cover, one in combination with Turkish Duloz, all items with Hitzler certificates.
- 3) 1881-1884 Definitive Issue: eleven album pages showing mint multiples, postal stationery, perforation variations, imperforates, tete-beche pairs, Specimens, proofs & colour essays, and much more, with little or nothing to add as a basis for an award-winning exhibit
- 4) Bilingual Town Cancels: 37 album pages showing an extensive range of bilingual cancels from Ahio, Aitos, Bourgas, Carloba, Carnabat, Clisoura, Harmanli, Haskeuy, Jhtiman, Kazanluk, Kalofer, Kotel, Panagurichte, Pechtera, Plovdiv, Slivno, Tatar Pazardgik, Tirnova, Yamboli, Zagora, etc., with single, multiple & combination usages, mostly on postal cards and covers
- 5) Lion Overprints: 40 album pages showing rare mint multiples & part sheets incl. the unique 5pi block of four, ovpts in blue & black, perforation varieties, unused postal stationery (7), Specimen ovpts, ovpt varieties including inverted, double, offset & shifted ovpts, plus 13 covers & cards, all items with Hitzler certificates.
- 6) Duplication & Forgery Reference Collection: stockbook of duplicates incl. postal stationery, mint multiples, part sheets, covers & cards, an important part of this collection & an excellent basis for further study, plus extensive reference collection

Expertise: the majority of all the important stamps & covers have been expertised by Mr. T. Hitzler and his certificates accompany

A wonderful and unique opportunity to acquire the fruits of a lifetime of collecting & an excellent basis for exhibition

Estimate: €8'000 - €12'000





60008

Pence & Cents Combination Usage

1859 Coloured envelope addressed to Breslau, Germany, franked by 1857 1/2d rose pair & 1859 17c blue, neatly tied by three clear strikes of the "27" numeral of Ottawa as well as sharp red AUS ENGLAND PER AACHEN / FRANCO, with oval "P" and "3d" markings in red alongside, transit and arrival bs, horizontal cover crease at foot plus some cover wrinkles

An attractive & rare combination paying the single 19c rate to Germany. This is an **absolutely UNIQUE combination franking**; one other Pence+Cents combination is known with the "Beaver" issue.

Background: Illustrated in Boggs page 203

Expertise: signed Bloch

Provenance: Dale-Lichtenstein

Anna-Lisa & Sven Eric Beckeman (ex "String of Pearls" Collection)

Esimat €10'000 - €15'000

Cape of Good Hope



60009 (*)

1861 1d "Wood-block" Unused

1d Carmine, just clear to good margins, unused, tiny corner faults, fine appearance, a rarity unused, cert. Friedl (1968) (SG 13a, £24'000)

Provenance: Pack, Kanai

Estimate: €6'000 - €9'000



60010 ☉

1861 1d "Wood-block" Used Pair

1d Vermilion, pair, good to large margins, used with "CGH" triangular hs, TR corner tiny tear & crease, a rare pair, very fine appearance, cert. BPA (1990) (SG 13)

Provenance: Hind, Dale-Liechtenstein

Estimate: €4'000 - €6'000



60011 (*)

1861 4d "Wood-block" Unused

4d Pale Bright Blue, good to large even margins, unused, thinned, very fine appearance, a rarity unused, cert. BPA (1984) (SG 14b, £21'000)

Provenance: Ferrary

Estimate: €6'000 - €9'000



Cape of Good Hope



60012 

1861 4d "Wood-block" Used on Cover

4d Pale Bright Blue, just touched to huge margins, tied by "CGH" triangular hs to 1861 envelope from Cape Town via Swellendam to Worcester, cover creases, one through stamp, attractive & scarce, cert. RPS (SG 14b)

Estimate: €3'000 - €4'000



60013 

1861 4d "Wood-block" Used Pair

4d Pale Bright Blue pair, large to very large even margins, used with "CGH" triangular hs, very fine to superb appearance, cert. BPA (1984) (SG 14b)

Estimate: €4'000 - €6'000

Ceylon



60014

Late Usage of 9d Imperforate

1857-59 9d Purple Brown, good even margins, tied oval of bars on May 30, 1864 mourning envelope from Newerallia via Marseille to Gironde, France, with NEWERALLIA PAID / MY.30.64 cds in red & transit ds alongside, very fine appearance, a rare late usage

Provenance: Gibson

Estimate: €3'000 - €5'000



60015

Rare Usage of 8d Value

1857-59 8d Brown, just touched to good margins and 1d blue, both tied by oval of bars on folded September 1859 entire from Colombo via Marseille to London, with LONDON PAID / SP.2.59 cds in red alongside, very fine appearance, a rare usage

Provenance: Baron Percy D'Worms

Estimate: €3'000 - €5'000



David Feldman SA

October 5, 2008

Rarities of the World with China & Russia

29

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China

*including Classic Rarities from the
Anna-Lisa & Sven-Eric Beckeman
"String of Pearls" Collection*

Anna-Lise and Sven-Eric Beckeman could be credited with having assembled the greatest ever collection of China. Not only did their vast collecting interest cover the classic issues, but went deep into the heart of almost all aspects of Chinese philately.

These fantastic collections have been dispersed, first through auctions in Hong Kong by Sotheby's & Corinphila, later by Zurich Asia. The Beckemans arranged to keep a few items for their collection of favourites from the world of philately, their "String of Pearls" collection. Included were some items, like the large block of 4d Swans from Western Australia (Lot 60087), from other areas, but the lots offered here, distinguished by their extreme rarity and beauty, were the most eminent by far.

It is now the moment to offer by auction the greatest of all their Chinese philatelic gems, which had been held to the very end: "The Pearls of Chinese Philately".

These consist of classic China essays, proofs and covers presenting the greatest Jewels known in Chinese philately including the universally acknowledged Crown Jewel - "The Countess Caroline Cover"



The Beckemans - one of the "First Families" of Philately

China - from the "String of Pearls"



60016 E

1878 Large Dragon Imperforate Essay - the Rare Rose Colour

The imperforate "Large Dragon" essays of the 5 Candarins show an extra circle near the left claw of the central dragon; the rarest as a single stamp is this example in Rose, ungummed as made, with oversized balanced margins all around (trivial natural irregularities in the wire-wove paper). Superb showpiece.

Only one other in this colour has ever been recorded, and this is the finer of the two known. As such, its importance to an exhibit or collection of the Large Dragons cannot be overstated. **It is truly one of the "Pearls" of Chinese philately**

Provenance: John Agnew

Sir Percival & Lady David

Anna-Lisa & Sven-Eric Beckeman (ex "String of Pearls" Collection)

Estimate: €75'000 - €100'000

China - from the "String of Pearls"



60017 E * * *
田

1878 Large Dragon Imperforate Essay Block of Four

5 Candarins value printed in Brownish Ochre; the block has the extra circles near the left claw of the dragon, and comes from positions 19-20/24-25 of the unique imperforate sheet of 25. It has partial sheet margin at the foot (with strong gum bend there) and full original gum, with the lower pair never hinged. The colour, unusual for these essays and much darker than that chosen for the issued stamps, is exceptional. At a few places (most notable at lower right), the block shows dark specks (indicative of insufficient ink suffusion or homogeneity) and excess ink (which has penetrated the paper).

Given that only two other blocks in this colour are known (ex Ireland and ex David), and that none share the same cliches, it is acknowledged that only two sheets were printed in this colour - one of which was perforated, and remains intact (see next lot) and another which remained imperforate and was split to produce the 3 known blocks.

A magnificent showpiece of the earliest stages of the Large Dragon issues and a "Pearl" of Chinese philately.

Provenance: Sir Percival & Lady David
Anna-Lisa & Sven-Eric Beckeman (ex "String of Pearls" Collection)

Estimate: €40'000 - €60'000



60018 E 田

Unique 1878 Large Dragon Essay Sheet with Trial Perforation

5 Candarins brownish ochre, complete sheet of 25 with practically full margins all around, with trial perforation 12 1/2, some minor imperfections (small selvage nib, creasing in top and bottom margins) of no importance.

First recorded by Sir Percival David, this sheet is the only perforated one of this value known with the "extra circle" (near left claw of the dragon) distinguishing it as an essay for the issued stamp. These circles, present in the dies of the essays of all three values, were later removed (except for vestigial traces) for security purposes when the clichés for the first printing (and subsequent issues) were prepared. Ireland (p. 30) noted this sheet in his description of the essays, but mistakenly stated it was gummed, when in fact he had stated in the same paragraph that the ochre colour of the 5c essays was printed on thin ungummed paper.

The sheet shows small black spots in the inked portions, where it is evident that the ink was not properly homogenous. Since similar spots occur in other brownish ochre essays, it may be indicative of why this colour was not chosen for the issued stamps.

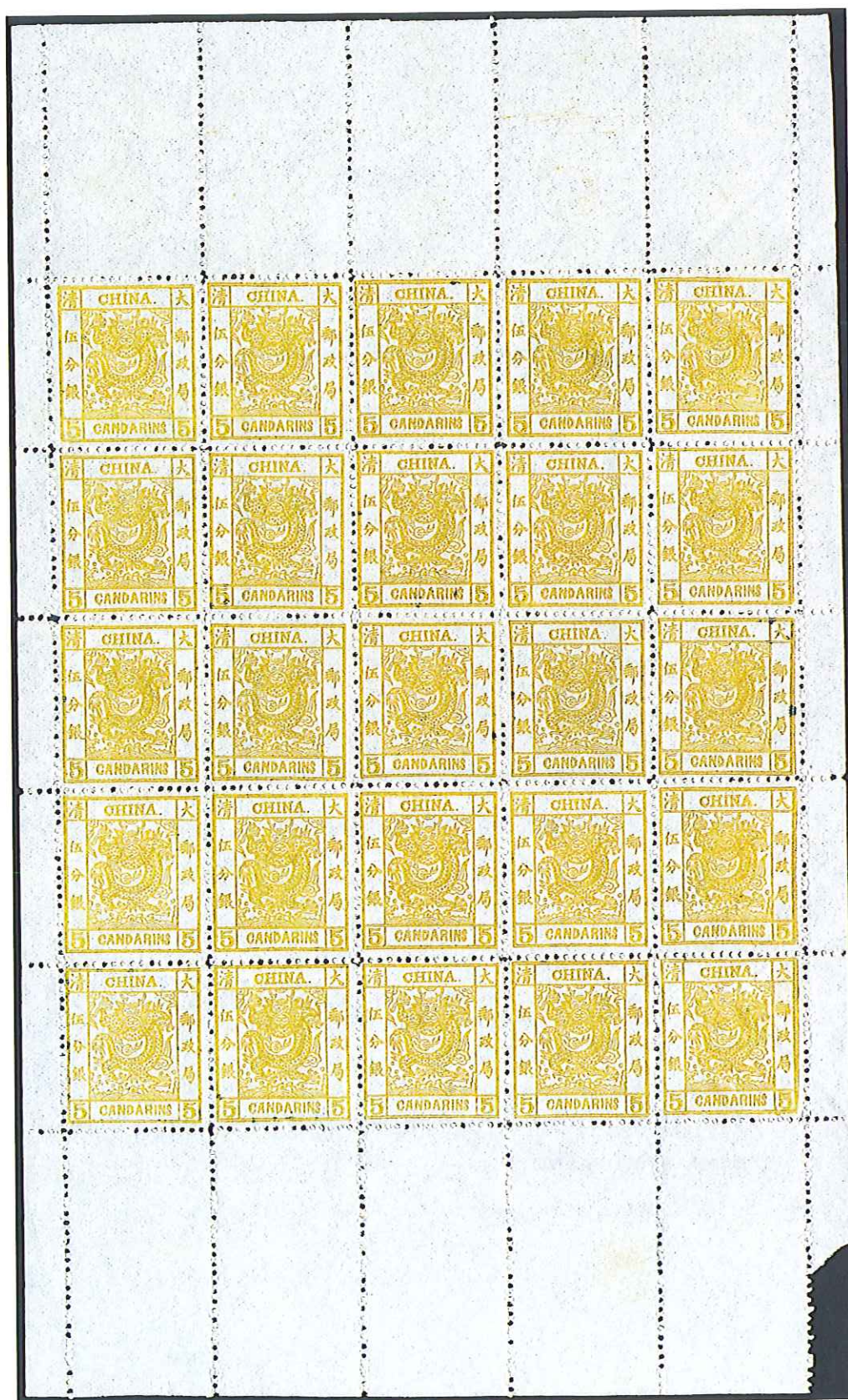
This sheet, the only one of any of the "extra circle" essays with perforation, is an **indispensable and unique showpiece for a serious exhibit of Classic China**

One of the "Pearls" of Chinese philately

Provenance: Sir Robert Hart, Inspector General of the Chinese Customs Post
Sir Percival & Lady David
Anna-Lisa & Sven-Eric Beckerman (ex "String of Pearls" Collection, estimated by
Sotheby's-Corinphila 1997 at an equivalent to €500'000).

Estimate: €500'000 - €700'000

China - from the "String of Pearls"



China - from the "String of Pearls"



60019 E 田

1878 5 Candarins Imperforate Plate Proof Block of Four

5 Candarins with "extra circles" removed, this imperforate block from the top right portion of the sheet of 25 from Setting I (types 4-5/9-10) was printed in Ochre, slightly darker than the issued stamps. Ungummed as issued and showing couple natural inclusion specks.

The three recorded blocks of four of the proofs are the largest recorded multiples, and this block is another indispensable "Pearl" showing a key step in the development and production of the First Issue of China.

Provenance: Sir Percival & Lady David
Anna-Lisa & Sven-Eric Beckerman (ex "String of Pearls" Collection)

Estimate: €60'000 - €90'000



China - from the "String of Pearls"

***The "Countess Caroline" Cover
of the Large Dragons:
The "Crown Jewel" of
Chinese Philately***



China - from the "String of Pearls"

The cover offered on the next pages as Lot 60020 has been widely acknowledged, ever since its achievement in 1984 of the highest price for a Chinese item, as the "Crown Jewel" of China philately.

Its impressive quality and presence give it pride of place as the top "ambassador" for China in any presentation of "Rarities of the World."

From the time they acquired it, in 1984, to the present, 24 years later, it has been the "greatest pearl" in the Beckeman's "String of Pearls" collection and the greatest item in their Grand Prix exhibit of China.

This is truly an heirloom which appears on the market maybe once in a generation, and so this is truly a "once in a lifetime" occasion.



China - from the "String of Pearls"



The dramatic reverse of the "Countess Caroline" cover
Lot 60020

China - from the "String of Pearls"

60020



The Crown Jewel of Chinese Philately

The "Countess Caroline" Cover of the Large Dragons 5 Candarins Wide Setting

The famous cover addressed to Gräfin Caroline Tattenbach, artfully franked on reverse by the remarkable block of nine of the 5 Candarins Large Dragon, wide setting (Setting III [types 7+5, 12+8 / 19-6-20-13-14], cancelled and tied by attractive blue oval Peking "pa kua" cancels and showing I.G. Customs / Peking cds for March 25, 1883. Sent to Germany via the French post office in Shanghai; the reverse shows Chinese Customs Shanghai cds of March 30. The front of the cover is franked by 1.25 Francs of postage tied by French P.O. SHANG-HAI /CHINE cds of April 1, and shows April 8 French Maritime cds plus Munich, Germany arrival of May 12. While another cover (internal mail) is known franked by strips of 4 and 5 of the 5 Candarins, that cover is heavily stained and lacks the elegance and importance of this block franking. This cover has been gently cleaned. Type 8 (the upper right stamp) shows the "long-leg Dah" (top right character).

Under the Postal Tariff of 1882, the franking of 45 Candarins would have paid for a five-fold letter rate (i.e. five times the single-weight letter rate for 0.4 Chinese oz., or up to 2 Chinese oz.), while the French franking also paid a five-fold letter rate to Europe. The cover was fully described by Ireland in his handbook on the Large Dragons, p. 105.

When last offered by our company, in 1984, this cover set a new world record realisation for an Asian item at CHF 340'000. It was sold that year for nearly double that figure, and became the ultimate "pearl" in the Anna-Lisa & Sven-Eric Beckeman "String of Pearls" Collection. (In the 1997 Sotheby's-Corinphila auction, it was estimated at an equivalent of €750'000)

Provenance: Warren Cauder

Anna-Lisa & Sven-Eric Beckeman; part of their Grand-Prix collection of the Large Dragons (Singapore '95) and its exemplary showpiece, published in the "Grand Prix Club" book and elsewhere, and exhibited at Claridge's "Rare Stamps of the World" and at Anphillex 1997.

This cover has been widely acknowledged ever since its achievement of the highest price for a Chinese item in 1984 as the "Crown Jewel" of China philately. Its impressive quality and presence give it pride of place as the top ambassador for China in any presentation of "Rarities of the World."

Estimate: €750'000 - €1'000'000



China - from the "String of Pearls"



The obverse of the "Countess Caroline" cover, Lot 60020, showing the French franking which carried it to Germany.

***The Mixed Franking Cover of the
Large & Small Dragons:***

The cover offered on the next pages is recognized as one of the great items of Classic China, and is considered by the Beckemans as second only to the "Countess Caroline" cover.

60021 

Mixed Franking of Large & Small Dragon Issues

Sent to Denmark, the cover was posted at the Chinese Customs post office at Chinkiang, with January 9, 1887 cds tying Large Dragon 1 Candarin Bright Green and 5 Candarins Chrome Yellow, plus Small Dragon 3 Candarins Mauve. This 9 Candarins franking entirely pre-paid the equivalent 25 Centimes rate for a cover to Europe via the French post office.

The cover was carried by the Customs Post to Shanghai, where it was backstamped on January 10, and deposited at the French post office there. It was further franked by a 25c French Colonies stamp tied by the French "Shang-Hai / Chine" cds of January 11. Final Danish backstamp of February 2.

Note that the cover has been sensibly opened for display, and that the Small Dragon stamp shows the typical rough perforation. Covers showing a mixed franking of the Large & Small Dragons are far scarcer than covers with Large Dragon stamps alone, and this cover is at the pinnacle of the finest and most attractive that have survived.

Provenance: Anna-Lisa & Sven-Eric Beckeman (ex "String of Pearls" Collection)

One of the "Pearls" of Chinese Philately, recognised as by far **the finer** of probably **only two genuine mixed frankings** of the Large and Small Dragons on one cover. This attractive three-colour franking is clearly one of the greatest items in classic China philately, and ranks according to the Beckemans as second only to the famous "Countess Caroline" cover.

Estimate: €400'000 - €600'000



China - from the "String of Pearls"



China



China



60022 (*) 田 1932 Chinese Soviet Republic Issue - the Edgar Snow Find

The Chinese Soviet Republic, under Mao Zedong's direction, was established in Jiangxi province in 1931. It was from this "small state within a state" that Mao gained the experience in mobile warfare and peasant organization that he later used to accomplish the Communist conquest of China in the late 1940s. Its collapse in 1934 under repeated Nationalist assaults was the beginning of the famous "Long March." In 1932, a set of 7 postage and 2 postage due stamps was printed at Ruijin by the Ministry of Finance.

American journalist Edgar Snow (born 1905 in Missouri, died 1972 in Geneva) was an early witness and the first western newsman to obtain an interview with Mao Zedong. Snow's reporting from China in the 1930s was both praised as prescient and blamed for the rise of Mao's communism.

Passed on from Mr. Snow to his family, the stamps offered here are from the 1932 Pictorial issue:

- single examples of the 1c, 3c, 5c and the extremely rare 30c
- "block of three" of the 3c value and irregular "block of 9" (se-tenant vert. strip of 5 + block of 4) of the 1c value (minor faults)
- singles of the 1c and 2c postage dues but with crude perforation 8 1/2

All are without gum as issued, and have never been hinged. Some have minor creases or folds endemic to the soft newsprint paper. The 30c has a tear at left almost entirely in the margin, and is creased, otherwise all with normal to large margins and fresh colours (SG SR2/77, SRD8-9 variety, £59'300)

An exceptional offer of an historic holding of stamps which are among the rarest issues of China

Provenance: Edgar Snow

Estimate: €16'000 - €20'000

China



60023 *

FRENCH OFFICES IN CANTON - The Rarest Stamp of the French Offices in China

1903-04 75c of Indochina overprinted CANTON with INDOCHINE INVERTED. **Only two examples of this error are known.** Two perforations at the bottom left corner have been rejoined. Very fine and extremely rare. (Yvert €50'000)

Exhibited in Court of Honour, Bangkok 2006 "Rarities of the World"

Expertise: certificate Pascal Scheller (2006)

Estimate: €20'000 - €30'000



Cyprus



60024 * * *

1880 4d Overprint Row with Imprint from Bottom of Pane

GB 4d Sage-green, plate 16, CYPRUS overprint, bottom row of 6 stamps from bottom right pane of sheet, showing "POSTAGE FOUR CENTS" imprint, full original gum with 3 nh, another one with small thin, couple trivial bends else fresh and very fine and rare imprint multiple (SG 4)

Provenance: Cruttwell

Estimate: €800 - €1'000



60025 * * *

1880 6d Marginal Imprint Strip of Four

GB 6d Grey, plate 16, marginal strip of four with CYPRUS overprint, showing full "PRICE" and amounts imprints in margins, sheet margin at left and wing margin at right, original gum with one stamp nh, fresh and fine showpiece (SG 5)

Provenance: Cruttwell

Expertise: signed A. Diena and certificate D. Brandon (2007)

Estimate: €2'000 - €3'000

Egypt

60026 

Papyrus from the Ptolemaic Period

The Famous "Fayoum" Letter (2nd Century BC)

A letter in Demotic script, written from the city of Fayoum, on two large papyrus fragments (reused as the soles of the feet of a cartonnage coffin).

The letter summarises the business affairs of an Egyptian whose name remains only as Wah-. The subject matter of the letter is largely agricultural: line 6 reads "The Island of Atum" - a typical name for farmland in the Nile Valley, and there is also mention of vines and other crops. The period covered seems extensive, as the first line refers to "Year 18," line 13 to "Regnal Year 8" and the last line mentions "Year 6." Line 10 lists women's names, including Tentese and Tenthornedjotef.

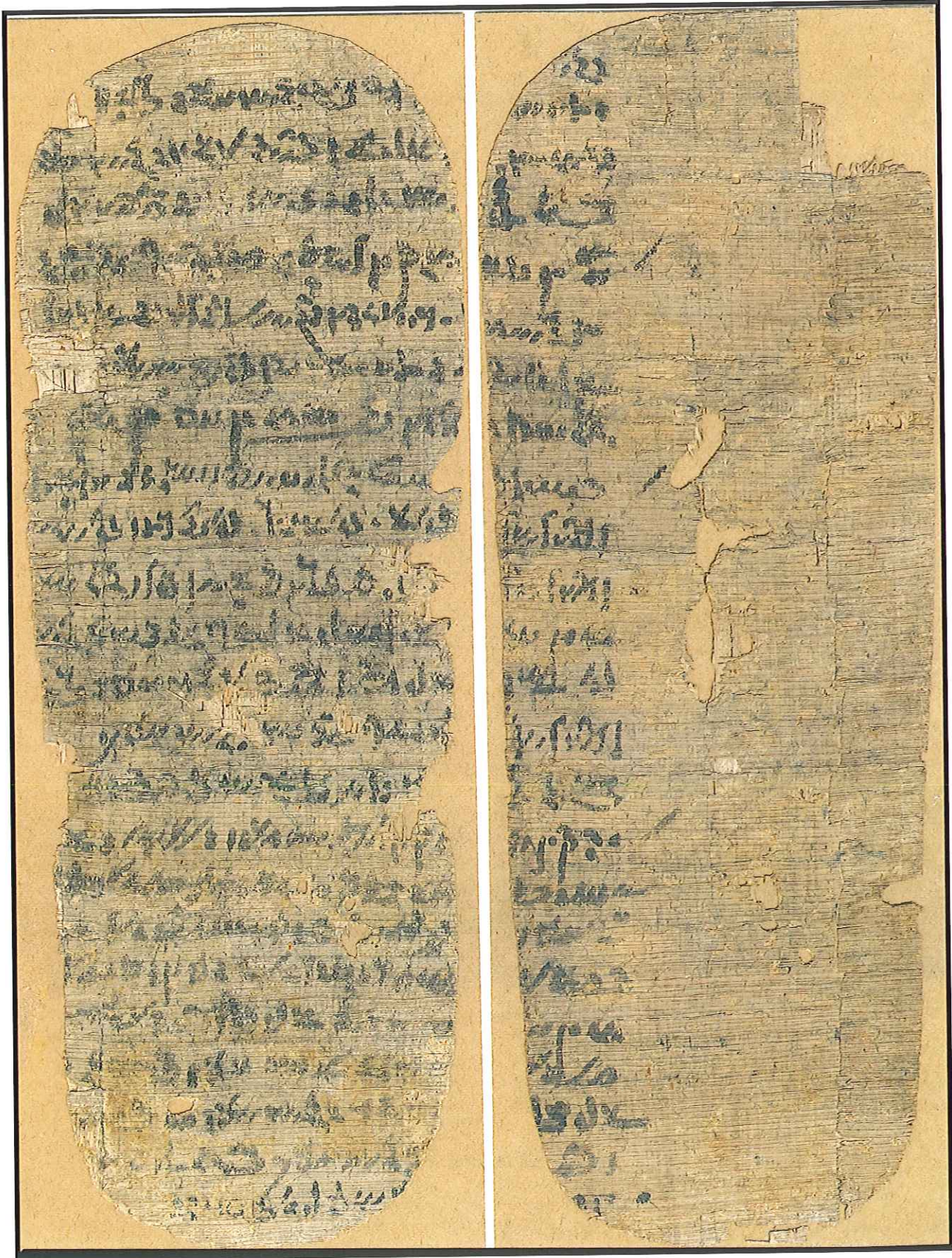
Among the earliest known philatelic items on papyrus. Unique historical showpiece

Provenance: Nile Collection

Estimate: €30'000 - €50'000



Egypt





60027

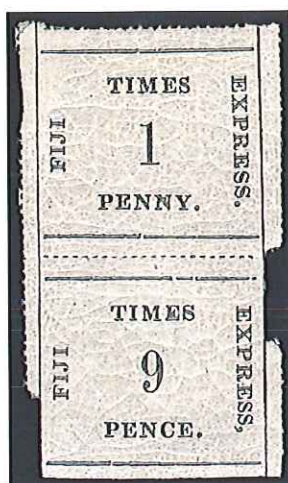
1871 Three-Country Combination Franking

Egypt 1p Red tied at Cairo to cover to Switzerland, sent via Alexandria where Italy 20c and 80c were tied by Alexandria cds (4 MAR 71) and/or "234" dotted numeral cancels, addressed to an interned French soldier at Schaffhausen. It was further franked on reverse with Feb. 1871 "Gratis." label tied by Winterthur cds (18 III 71) when it was re-addressed, first to Chambéry and then later to Versailles. Opened for display, the cover shows a large variety of transits and unrecorded italic script "Dopo La Partenza" hs.

Considered the most spectacular and important "Gratis." label cover in existence

Expertise: signed and certificate von der Weid (2001); also cert. Bach & Eichele which states, "An exceptional combination cover."

Estimate: €15'000 - €20'000



60028 *

1871 9d "Comma After EXPRESS" Se-Tenant with 1d Value

1871 Laid batonné paper printing, vertical pair of the 1d and the 9d se-tenant, the latter showing the "comma after EXPRESS" variety occurring once per sheet (at position 22 of 24), fresh and with full original gum, some marginal losses due to heavy impression of vertical rules during printing, a marvelous showpiece of extreme rarity (SG 5+8a, £4'150 as singles)

Provenance: William Frazer
Sir Gawain Baillie

Expertise: certificate David Brandon (2007)

Estimate: €3'000 - €5'000

Fiume



60029 ☉

One of Two Known Used 10 Filler with Machine Overprint

1918-19 Hungary 10f Rose, uncoloured numerals, with machine-printed (typographed) "FIUME" overprint, showing partial Fiume cds. According to Sassone, there are but three mint and two used examples of this stamp in existence, all other similar stamps bearing handstamped overprints.

Considered to be the finer of the two known used examples; one of the great rarities of the 20th century from the Italian area. (Sassone n° 22 and Scott n° 1, unpriced in either catalogue)

Expertise: signed (with Sass. n°) and cert. Sorani (2008)

Estimate: €4'000 - €6'000

France



60030

Double Impression Used on Cover

1854 Napoleon imperf 40c orange showing very rare DOUBLE IMPRESSION tied by 1152 small numeral to folded letter from Dunkerque 11.12.60 to St Omer, transit and arrival 12.12.60 bs. Stamp is touched at left and bottom but very fine appearance. Extremely rare and apparently **UNIQUE**

1854 Empire non-dentelé 40c orange avec rarissime IMPRESSION DOUBLEE, obl. PC1152 sur lettre de Dunkerque 11.12.60 pour St Omer, cad transit et arrivé 12.12.60 au dos. Timbre touché à gauche et en bas mais très belle présentation. Extrêmement rare et apparemment **UNIQUE**


Expertise: certificates J-F. Brun & Calves

Estimate: €10'000 - €15'000



Detail of the franking of Lot 60030



60031 

Spectacular 1874 Franking to Seychelles

Large cover franked by a total of 40 examples of the 25c Blue incl. blocks of 4, 8 and 24, addressed to "Iles Seychelles - Possessions Anglaises / Par les Messageries maritimes." with various French transits on reverse plus Seychelles / B backstamp (NO 15 / 74), some faults as can be expected and bit roughly opened not affecting the awesome impact of this important showpiece

1874 Spectaculaire affranchissement de 40 exemplaires Cérès 25c bleu dont blocs de 4, 8 et 24 oblitérés losange "BTP" sur enveloppe moyenne pour les SEYCHELLES, càd convoyeur-station Lorient, au dos càd "Brest à Paris 22.10.74" et "Paris Etranger 23.10.74" avec càd d'arrivée "Seychelles 15.11.74", des défauts dus à la taille de l'enveloppe, destination très rare.

Une combinaison d'affranchissement massif, d'oblitérations et de destination exceptionnelle.

Expertise: signed Calves.

Estimate: €8'000 - €12'000

French Levant - Syria & Lebanon



60032

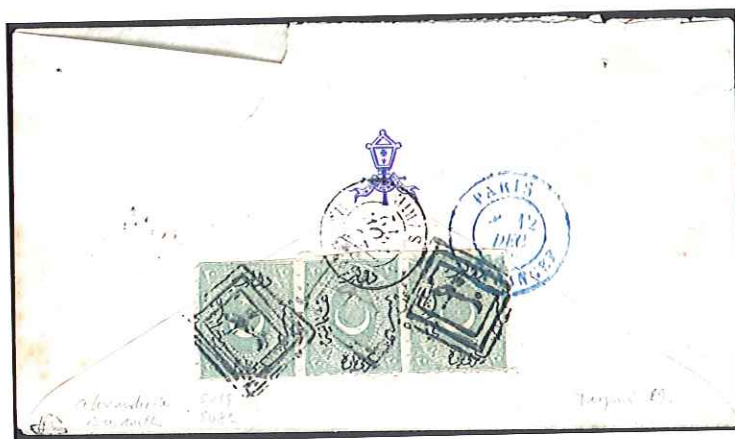
Napoleon & Bordeaux Combination

1872 Envelope from the Ottoman Empire to London via Paris, franked on reverse by 5pi green strip of 3 tied by Arabic rectangular cancel, forwarded to the French office in ALEXANDRETTE and franked with 1863-71 Napoleon 30c brown + 1870 Bordeaux 30c brown imperf., lightly cancelled by losenge "5079" with Alexandrette Syrie cds alongside. Further cancelled in Beyrouth with losenge "5082" as the original cancel was deemed too faint. Small part of backflap missing and 2 pinholes otherwise very fine.

Spectacular franking of 2 issues with the same value highlighted by the perf plus imperf combination, and the rarity of the Bordeaux issue used in Levant. A recent exciting discovery

Expertise: certificate Brun (2008)

Estimate: €2'000 - €4'000



Reverse of Lot 60032

French Colonies - Reunion



60033 

First Issue Cover to France

1852 15c Black on grey on letter to Paris, with St. Denis 29.10.52 cds, stamp tied at Nantes with losenge and red "Colonies fra 23.01.53 Nantes" cds. Although the stamp paid only the local postage, it was improperly taken into account and letter was taxed "20" instead 35c. Forwarded to new address (on reverse) with new "20" tax. Transit cds on reverse, **superb and extremely rare**

1852 15c noir sur gris sur lettre pour Paris, càd St Denis Ile de la Réunion 29.10.1852, oblitéré PC à Nantes avec càd rouge "Colonies fra 23.01.53 Nantes". Bien que le timbre ne paye que le port local, il a été pris en compte à l'arrivée et la lettre a été taxé "20" au lieu de 35c, taxe annulée suite changement d'adresse et réapposée, au dos càd "Ligne de Tours 23.01.53 1", **superbe et rarissime**

Provenance : Count Philippe Renotiere de Ferrary
John R. Boker, Jr.

Expertise: certificate J-F. Brun, signed Behr & Calves

Estimate: €30'000 - €40'000

French Colonies - Reunion



60034 

First Issue Cover to France

1852 15c Black on grey, pen cancelled on cover to France showing St. Denis 26.01.53 cds and red entry "Colonies fra 27.04.53 Nantes." The stamp paid the local postage and the cover was properly taxed "35" on arrival; Nîmes 30.05.53 arrival backstamp, filing fold in the middle of the cover, **very fine and extremely rare**

1852 15c noir sur gris obl. plume sur enveloppe pour Nîmes, càd St Denis 26.01.53, càd rouge d'entrée "Colonies fra 27.04.53 Nantes". Le timbre ne payant que le port local, la lettre est correctement taxé "35" double trait à l'arrivée, au dos càd Nîmes 30.04.53, pli d'archive au milieu de la lettre, **TB et rarissime**

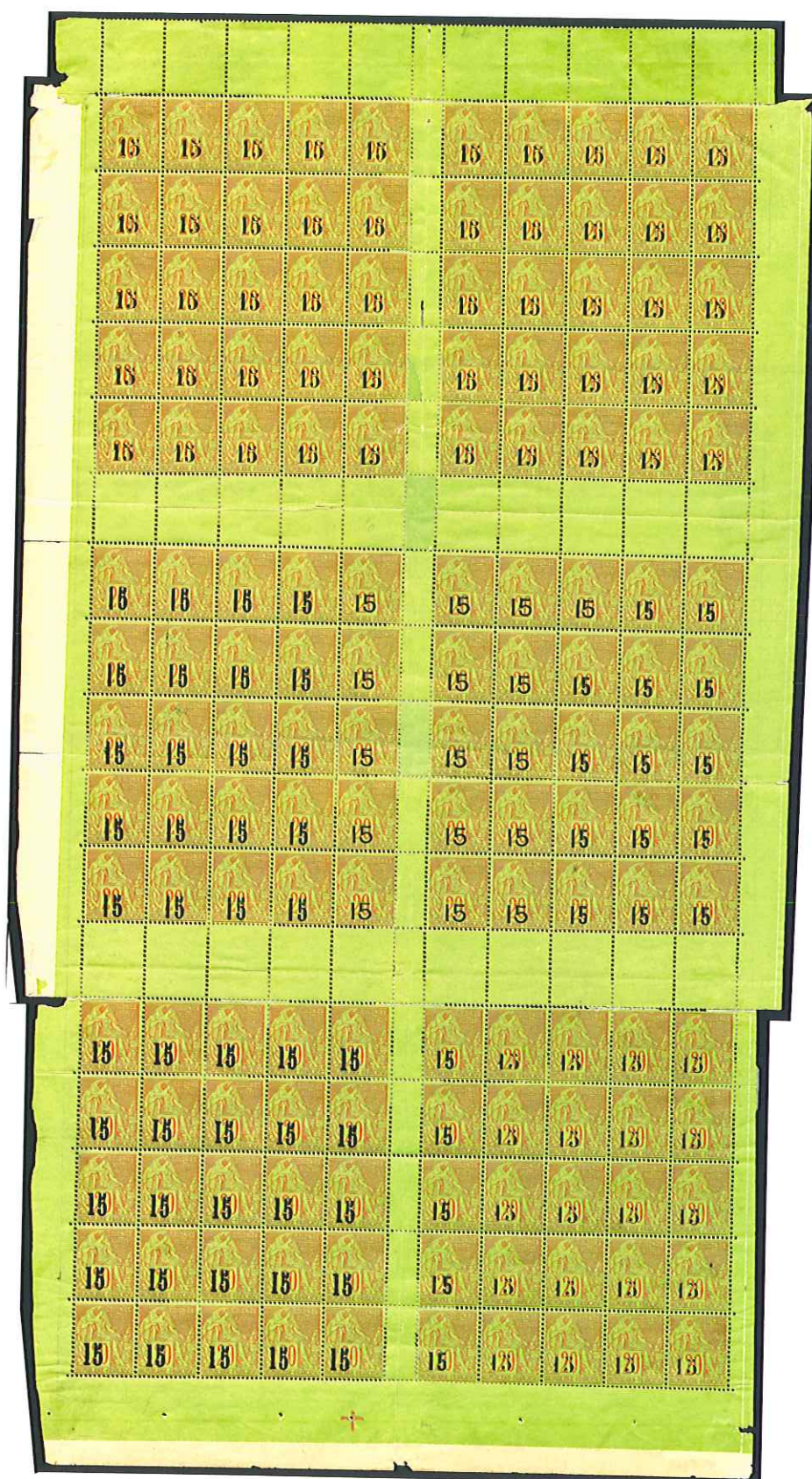
Provenance: John R. Boker, Jr.

Expertise: certificate J-F. Brun, signed Miro

Estimate: €30'000 - €40'000



French Colonies - Senegal



French Colonies - Senegal

60035 ***

Complete Sheet of First Issue 15c on 20c

1887 15 on 20c Brick Red on green, complete sheet of 150 showing the complete typographic composition, mint with some faults due to its size, **spectacular and rare**

1887 15 sur 20c brique sur vert en FEUILLE COMPLETE de 150 montrant l'ensemble de la composition typographique, neuf avec des défauts dus à la taille, **spectaculaire et rarissime**

Expertise: certificate J-F. Brun

Estimate: €7'000 - €10'000



60036 ☒

Rare First Issue Franking

1887 Registered cover to Nice franked with four stamps of the First Issue (5 on 20c + 5 on 30c + 10 on 4c + two 15 on 20c) tied by St. Louis 22.11.87 cds, "Ligne J 25.11.87" cds below, and on reverse "Bordx à Cette 03.12" and "Arrivée Nice 04.12.87" bs, very fine, **very rare franking** with 4 of the 5 stamps of the First Issue

1887 Enveloppe recommandé pour Nice affranchie avec quatre timbres de la Première Emission (5 sur 20c + 5 sur 30c + 10 sur 4c + deux 15 sur 20c) obl. St Louis 22.11.87, "Ligne J 25.11.87", au dos càd "Bordx à Cette 03.12" et "Arrivée Nice 04.12.87", TB, **très rare affranchissement** avec 4 des 5 timbres de la première émission du Sénégal

Expertise: signed Calves.

Estimate: €7'000 - €10'000



David Feldman SA

October 5, 2008

Rarities of the World with China & Russia

61





German States - Saxony

The Famous Saxony N° 1 Sheet

Unique 1850 "Dreier Sachsen" Complete Unused Sheet of 20

Das Kronjuwel und eine der erste Weltraritäten der Deutsche Philatelie

The legendary full sheet salvaged from a fire screen in a castle on the Elbe, restored by Sigmund Friedl and sold to Ferrary, owned by Burrus and sold privately to Anderegg, this is truly a "world class" rarity, a "crown jewel" of philately, and among the most famous and valuable items of the German States.



Count Philippe Renotiere de Ferrary



Maurice Burrus

60037 (*) 田

The Famous Saxony N° 1 Sheet

Unique 1850 "Dreier Sachsen" Complete Unused Sheet of 20

Arranged in four rows of five, the sheet of the 3pfg resembles, at first glance, a Bavaria multiple, for the stamp's design (by Leipzig lithographer J.B. Hirschfeld) was modelled after the "Schwarze Einzer" of the previous year (it was, in fact, the second stamp issue of the German States). The auction catalogue for the Burrus German States stated, "he could not have dreamed that his handiwork would be raised to the pinnacle of philatelic admiration...the famous "Dreier Sachsen" is the pride and joy of German philately."

Though nearly 500'000 were printed, the stamp was intended to be used on printed matter, thus only a tiny percentage - mostly used - have survived, and multiples of any kind are extremely scarce

This, the **ONLY complete sheet known**, owes its survival to it having been pasted to a fire-screen in a castle at Eibenstock on the banks of the Elbe. It was carefully removed in 1871. Though it had obviously suffered minor blemishes, it has been competently restored. By 1876 was in the holdings of Vienna stamp dealer Siegmund Friedl, a featured attraction of his "Friedl'schen Museum"

In 1897, it was sold to Ferrary, whose holdings were seized and auctioned by the French government as "reparations" for German participation in World War One. From those auctions it passed in 1923 into the collection of Maurice Burrus, the Swiss tobacco tycoon. Although the Burrus Saxony was sold at auction in 1964, this greatly coveted sheet had already been sold by Private Treaty to Swiss industrialist Gerold E. Anderegg, and thus did not appear in the auction catalogues of the Burrus collection. After a further sale in 1971, it became the centerpiece of the German States collection of Gerhard W. Schulze, until it was purchased at auction by the present owner in 1999. The catalogue description for this sheet stated, "*Das bedeutendste Spitzenstück der deutschen Philatelie und eine der ersten Weltraritäten überhaupt*" (Michel n° 1a)

Given the importance of this showpiece to world philately, and its romantic history, it clearly ranks as **one of the pre-eminent "crown jewels" of the German States and indeed of World philately**

Das Kronjuwel und eine der erste Weltraritäten der Deutsche Philatelie

Provenance: Ferrary (Sale VI, lot 546)
Burrus (sold privately, ca. 1964)
Gerold E. Anderegg
Gerhard W. Schulze

Estimate: €600'000 - €900'000

German States - Saxony



German States - Thurn & Taxis

60038 

The Greatest Known Mixed Issues Franking

Spectacular cover (docketed June 1867) from Cassel to Schermbeck, franked by extraordinary massive group of 4th & 5th issues: vertical pair plus 2 singles of the 1865 1/4sgr (Michel 35) plus "block of 3" and strip of 3 of the rare 1867 1/3sgr (Michel 46) rouletted in coloured lines, totalling 3sgr for a single weight letter over 25 miles. Though the 1990 Dr. Sommer certificate mentions peripheral (and unimportant) flaws to some stamps near the edges of the cover, it also calls it the "*non plus ultra*" item for a great Thurn & Taxis collection, and also the largest and scarcest such franking known to him of these rare issues, with no similar cover known.

After a lifetime of living and breathing these issues, Dr. Sommer's testimony must be considered authoritative!

Expertise: certificate Dr. Sommer (1990)

Estimate: €40'000 - €60'000

German States - Thurn & Taxis





60039 

FIRST DAY of Usage of the One Penny Black

May 6th, 1840 - the First Day of Issue

Plate 1a NL, clear to good margins all round, neatly tied by Maltese Cross in red, on entire from Arundel Street, London to Harlow, Essex, showing clear "B / MY - 6 / 1840" on reverse, cover soiled & cleaned, stamp was lifted & placed back (SG £90'000)

A fine example of the first day of use of the world's first adhesive stamp

Expertise: certificate BPA (2006)

Estimate: €30'000 - €50'000

Great Britain



60040 * 田

Penny Black Unused Block of Four

Plate 4 EI/FJ, unused block of four with original gum, clear to good even margins, deep rich shade and a clear impression, **an extremely rare unused multiple** (SG AS23, £80'000)

Expertise: certificate Brandon (2004)

Estimate: €30'000 - €50'000



60041 *

Exceptional "V R" Official

1d Black, lettered AK, unused top sheet marginal with part selvage showing inscription "...areful not to remo..." with good to large margins on other sides, thin in top margin only, **superb appearance for this outstanding sheet marginal gem** (SG V1, £18'000)

Estimate: €8'000 - €12'000



Great Britain



Detail of the "V R" Franking

60042 

The "V R" on Cover

The Finest of the Four Known "V R" Official Covers

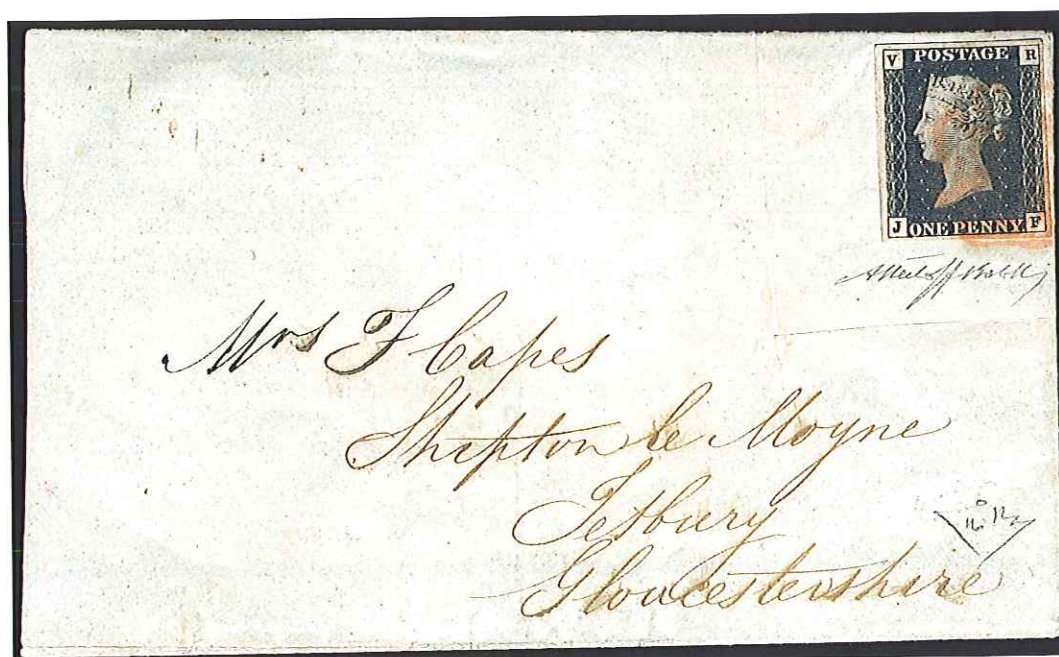
1d Black, lettered JF, good to large even margins, tied by red Maltese Cross to 1840 folded cover from London to Tetbury in Gloucestershire, showing "W / JY.3 / 1840" cds on reverse, cover flap missing; like the other existing examples, the fragment with stamp was cut out & put back.

This is without doubt the finest of the four available covers in private hands. An outstanding postal usage of the "V R" Official & a truly great world rarity

Expertise: signed Alberto Bolaffi & Enzo Diena
certificates RPS (1994) & Alberto Bolaffi (2005)

Provenance: Caspary
Maximus
Wills
Shaida

Estimate: €300'000 - €500'000





60043 

The "Szigetvar" Bisect Cover

1871 Engraved 2 Krajczar Orange, horizontal strip of three, one stamp BISECTED diagonally to make up the 5K rate, all neatly tied by two clear strikes of SZIGETVAR / 30.1.73 cds to folded entire to Pecs with arrival bs.

An outstanding usage of great rarity and a key exhibition showpiece

Expertise: Ferenc Orban (1991) states "I have never before seen bisectings from Szigetvar office however, I am convinced that the office was in an emergency situation, which is stated with the old fashion Hungarian words "szükségből." Bisecting was forbidden, but there was not taken due at the arrival." Also certificate Ferchenbauer (1993)

Estimate: €20'000 - €30'000

Hungary



60044 *

The Famous "Inverted Madonna"

1923 5000K green & yellow green, lightly hinged mint showing INVERTED CENTRE, fresh & very fine for this popular rarity & famous stamp of Hungary. Of 100 printed (the same as the famous "Inverted Jenny" of the USA), 38 are recorded in museum or institutional holdings and thus unavailable to collectors

Expertise: certificate Philatelic Foundation (1991); signed A.Diena

Estimate: €10'000 - €15'000



India



60045 (*)

Important 1854 1/2 Anna Retouched Multiple

1854 1/2a Blue, from the rare Stone B, complete unused bottom inscriptional sheet marginal block of sixteen, showing a wealth of retouches including the prominent plate flaw between positions 81 & 89, retouched chignon on position 87, plus a group of retouches to the eye on (positions 82, 84, 85, 89, 90, 91, 93 & 94)

A wonderful exhibition showpiece

Provenance: Dawson

Estimate: €3'000 - €5'000

India



60046 ☉

Four Annas, First Printing, Head Die I & Frame Die I

1854 4 annas Indigo & Red, used horizontal pair showing almost complete wavy lines & partial rosettes, each neatly cancelled by centrally struck "1" in diamond of bars from Bombay, some usual staining & overall toning, **a stunning showpiece**

Provenance: "Rajah"

Estimate: €3'000 - €5'000



60047 (*)

Four Annas, First Printing, Head Die I & Frame Die I

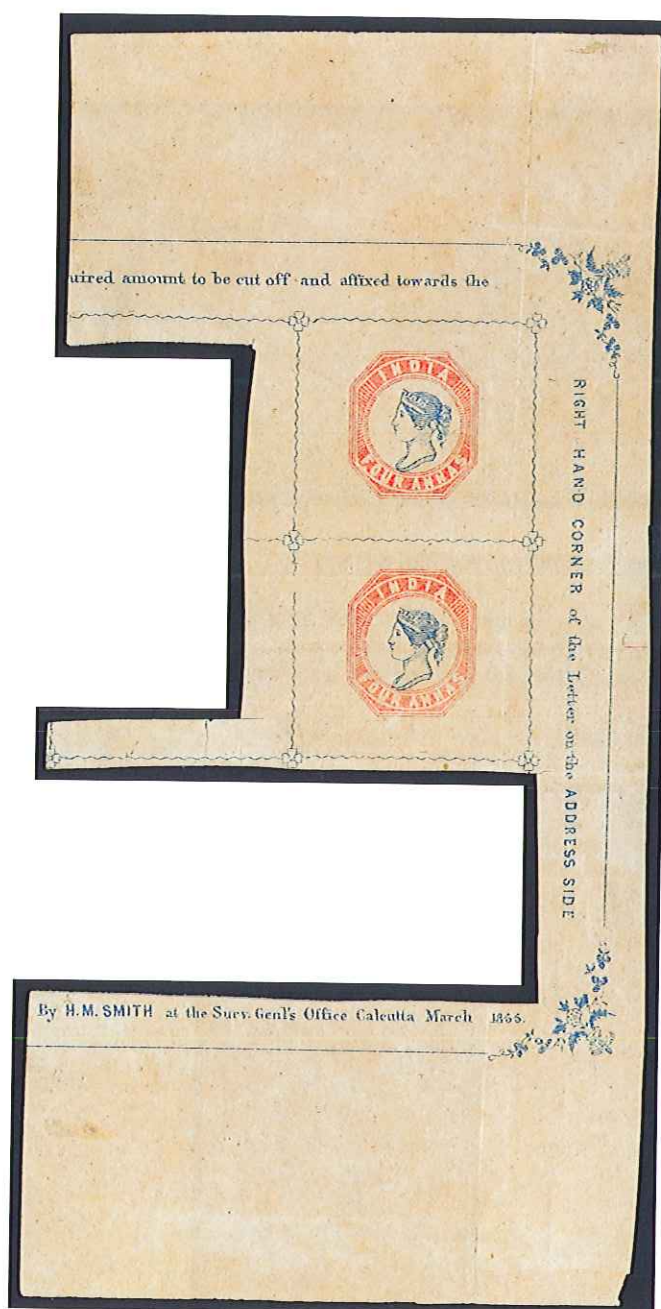
1854 4 annas Blue & Red, unused, with blue wavy line at top & bottom, plus pre-printing paper fold horizontally & misplaced head, a very fine example of the first printing of this popular classic stamp

Provenance: J.A.L. Cooper & "Rajah"

Estimate: €10'000 - €15'000



India



60048 * * *

Four Annas, Third Printing, Head Die III & Frame Die II

1854 4 annas Blue & Red, from Stone F, the phenomenal irregular unused vertical pair, from positions 4 (showing the upper lip retouch) & position 8 (showing upper lip & nostril retouches), complete wavy-line and rosettes present with maximum sheet margins with corner ornaments & inscriptions on three sides.

A stunning showpiece from the rarest of the 4 anna settings

Provenance: "Koh-i-Nor"

Estimate: €40'000 - €60'000

India



60049 ***

Four Annas, Fourth Printing, Head Die III & Frame Die II

1854 4 annas Blue & Red, unused bottom left inscriptional corner marginal horizontal strip of three from positions 19-21 of the closely-spaced 4th printing, showing partial corner ornaments & sheet marginal guidelines, a stunning exhibition showpiece

Expertise: certificate RPS

Provenance: "Koh-i-Nor"

Estimate: €6'000 - €8'000



60050 *

1868 Field Forces in Abyssinia

1868 Cover from Senafe to Cheltenham franked at Officer's rate with 8p violet + 2a orange in pair + 1a brown in pair tied by FF strikes, with red INDIA PAID and Cheltenham 26.04.68 bs. The mandatory FF2 postmark was not applied at back. Fine and rare three-colour franking from the Napier expedition (1867-68)

Estimate: €8'000 - €12'000



David Feldman SA

October 5, 2008

Rarities of the World with China & Russia

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India



60051 E 1950 Unique Handpainted Gandhi Essay

1950 Inauguration of the Republic issue, 4a Blue hand-painted essay on card, believed to be the unique essay with a Gandhi design created by De La Rue, illustrated on front cover of a Robson Lowe 1979 auction catalogue

Estimate: €8'000 - €12'000



60052 E 1976 Mahatma Gandhi Colour Trials

1976 25 Rupee value, five small-format colour trials & three large-format colour trials, all in unadopted colours, very fine & extremely rare items for the Gandhi specialist (8)

Estimate: €5'000 - €8'000



60053

1 Scudo on Cover to USA

1854 (Feb. 22) Complete folded letter from Rome to Roxbury, Massachusetts and endorsed, "Per Steamer via Liverpool), franked by magnificent example of the 1852 1 Scudo high value with margins all around plus 7 bajocchi strip of 3 (good to large margins) and single 5 bajocchi (just touched, light file fold), all tied by blurred Roma cds (scarce on this issue, usually cancelled by lozenge grills); cover also shows red French transit, boxed "P.P." and Boston Br. Packet / 5 receiver.

An impressive three-colour franking of high quality, and the utmost beauty and rarity

Expertise: signed Sorani, A. Diena, E. Diena and Fiecchi
certificates A. Diena (1968) and E. Diena (1988)

Estimate: €80'000 - €120'000

Jamaica



60054 *

The Famous One Shilling Inverted Frame

1919-21 1sh Statue of Queen Victoria, fresh mint single lightly hinged showing the INVERTED FRAME variety, an exceptional example of this extremely rare error, of which only two blocks and 12 singles are recorded (SG 85a, £30'000)

Expertise: certificate BPA (1979)

Estimate: €20'000 - €30'000

Japan



60055 *

Classic Issues Rarity: 1894 "Dai Nihon Teikoku Yubin Kitte Enkakushi" Presentation Book

This official history of the Japanese posts included examples of all stamps issued to date; as there were none of the 1 sen or 2 sen perforated Dragons on hand (or the original plates), these were reproduced using new steel plates. Of 300 "Enkakushi" issued, perhaps only a dozen have survived.

The present example is complete with all stamps and postal stationery as issued, and with original silk binding (slightly worn). It was presented by members of the Japanese delegation at the U.P.U. Congress at Budapest in July 1896 to another delegate (as attested by formal inscriptions on first page). We know of only one other example of this rare book having changed hands during the last two decades.

Estimate: €10'000 - €15'000



Mauritius



60056 Ⓞ

1859 2d Sherwin, Unique "D" Flaw

2d Deep Blue, position 2 from the plate of 12, showing substantial inking flaw over "D" of "PAID" - the only such flaw known from this issue. Stamp with four margins (close at right, others generous) and has a tiny sealed tear at top just touching top of "O" of "Postage."


The only known example, and an amazing showpiece

Expertise: certificate Holcombe (1995)

Estimate: €15'000 - €20'000





60057 

Only Recorded 1d Dardenne on Soldier's Cover

1860 Cover to England franked by 1d Dardenne tied by barred oval cancel, with manuscript endorsement at top from Private J. Clark of the 2nd Battalion H.M. 5th Regiment, counter-endorsed by Major J.C. Bartley, dated February 5th but despatched on the 8th by the P & O steamer "Columbian." The battalion was on garrison duty in Mauritius from November, 1858 for 4 years. Mauritius despatch and London arrival backstamps.

Great rarity as this is the only recorded use of the 1d Dardenne on soldier's cover

Estimate: €16'000 - €20'000

Netherlands



60058 

Judaica: "Mogen David" Synagogue Seal

1861 Folded cover to the directors of a Jewish organisation in Manchester, franked by 1852 10c strip of four, plate VI, pos. 87-90, with good to large even margins, showing stunningly attractive negative "Mogen David" seal of the sending "Ringsynagoge van Alt Bommel, Ressort van Nymegen" Synagogue on front and again on reverse

A rare and stunning early Judaica cover

Estimate: €2'000 - €3'000

New Brunswick



60059 *

Mint One Shilling Reddish Mauve

1851 1sh Reddish Mauve, an exceptional example with delicate fresh colour, full even margins and full original gum, small darker patch in floral emblem under "BRU" which may be a natural inclusion, else superb in all respects (SG 5, £15'000)

Expertise: certificate V.G. Greene Foundation (2007)

Estimate: €8'000 - €10'000

North West Pacific Islands



60060 **

1916 £1 Se-Tenant Strip of All 3 Types

1916 £1 Chocolate & Dull Blue, narrow crown wmk (SG type 6), se-tenant vertical strip of the three overprint types in order (a/b/c), perfectly centred with full perforations and never hinged, very rare thus, superb in all respects (SG 99 variety)

An important positional showpiece in exceptional condition

Provenance: Sir Gawaine Baillie (2007)

Estimate: €800 - €1'000



60061 *

6d "Retouched E" Variety Se-tenant with Normal

1915-16 6d Ultramarine, horizontal pair, wide crown wmk, overprint types (a), and right stamp showing extremely rare and very visible retouched "E" of "PENCE," only a few can exist, well centred and fresh, large part og, very fine (SG 78+78a, £5'590)

An outstanding and extremely elusive variety

Expertise: certificate BPA (2007)

Estimate: €3'000 - €5'000







Russia

"Crown Jewels" of Russian Philately

Just like the philatelic collections of Imperial Russia, its great classic rarities are few and far-between. History has shown that it is difficult, perhaps impossible, for there to be more than two great collections of the Empire of Russia at any one time, due simply to the lack of great rarities.

The dispersal of the Lipschutz and Fabergé collections contributed to the formation of the Mikulski and Bianchi collections. The recent disposals of these great collections by Cherrystone and Investphila has opened the door for many new collectors to acquire the greatest items. However, it is likely from this group of new collectors, only two will rise above the others as in the past and for the same reasons - the simple lack of great rarities.

This auction presents NINE of the most exquisite and important "Crown Jewels" known in Imperial Russian philately including the universally acknowledged "Ultimate Crown Jewel" - the cover with the N° 1 + 4 unique combination, the highlight and greatest treasure of Russian philately.

"Crown Jewels" of Russia



Portrait of Prince Baryatinsky

Background & History of the 1857 Tiflis Postmaster's Provisional (Lot 60062)

In the middle of the 19th century, Tsar Alexander II appointed Prince A.I. Baryatinsky as his deputy with wide latitude for the Caucasus region. In April 1857, the Prince appointed N.S. Kohanov as the new post manager in the Caucasus and Transcaucasia districts. On June 14, 1857, "The Rules for city mail of Tiflis and delivering of magazines and newspapers to the house" were issued. City mail started to operate from June 20th within the city, and from July 15th between Tiflis and Kodzhory (the summer residence of the Caucasian deputy). The Tiflis Postmaster's Provisionals - **the first adhesive postage stamps of Russia** - were issued for these purposes; they appeared half a year before the first National issue of stamps (Russia had issued postal stationery beginning in 1845).

In official documents, they were called, "the paper stamp seals having quality of a paper seal." For letters within Tiflis, one stamp was required, and to Kodzhory (or back), three stamps. Prepaid with these "stamp seals," letters and packages were delivered, or could be put into mail boxes set up in various parts of the city and in Kodzhory. It is not known whether any form of cancel was used.



Handbook & History of the Tiflis Issue

The "stamp seals" were embossed and showed the Arms of Tiflis Province as well as the Russian Imperial Arms and small post-horns, together with inscriptions and a value of 6 Kopecks (which included 5 Kopecks for the local rate + 1 Kopeck for the manufacture of the stamp). It is believed that the stamps were produced in strips of 5.

On March, 1st, 1858, the Russian Imperial postage stamps reached the Caucasus and Transcaucasia, but the use of the Tiflis stamps continued on mail within the city, possibly as late as 1865-66. The Tiflis issue is also a forerunner of the Zemstvo issues which provided services within the "counties" of Russia and linked them to the Imperial posts, which served primarily to link the larger towns at that time.

They were issued six months before the first National issue ("Russia n° 1") and thus are parallel to the Postmaster's Provisionals of the USA or the Cantonal issues of Switzerland. Their limited use and regional usage in a relatively primitive area has resulted in their extreme rarity - **ONLY THREE EXAMPLES ARE KNOWN.**



"Crown Jewels" of Russia



60062 *

The First Stamp of Russia

1857 Tiflis Postmaster's Provisional - One of 3 Known of Russia's 1st Adhesive

Background & Provenance: the first mention of this issue, with some details, was published by Russian expert K.K. Schmidt in 1924. He had owned an example of this stamp since 1913. Subsequently, it was sold to Agathon Fabergé, who had rescued a part of his collection during the Russian revolution, and took it abroad. Until 1917, Fabergé owned two of the Tiflis stamps - one from Agar Romanovich Kirchner, the second from von Werkmeister. When Ferrary's collection was auctioned, Fabergé also bought the third - and only other known - example. All three were shown at the inaugural philatelic exhibition in 1928 in Helsingfors, Finland, and again at the international exhibition WIPA in 1933 in Austria.

They were sold at auction in London during World War II. Finally, all three were reunited in the collection of Zbigniew Mikulski, the foremost expert on Russian philately. Two of the stamps were publicly displayed for the first time at the world philatelic exhibition "Moscow-97." The two best examples, including the one offered here, changed hands once again in 1998. Listed in the "Standart-Katalog" of Russia, N° G1, for 20 million Rubles

The example offered is reported to be **the finest of the three known**, with nearly full original gum, with several old annotations on reverse including that of Fabergé. There is a light horizontal bend and some slight soiling - Tiflis was not London! - else very fine

Forerunner of the Zemstvo issues, the earliest possible "crown jewel" for a great collection of Imperial Russia and a world-class rarity

Provenance: von Werkmeister (sold in 1924)
Agathon Fabergé (1940)
Norman Epstein
Zbigniew Mikulski (sold privately, 1998)

Expertise: certificate Z. Mikulski (1997) stating, *"Die Marke ist die seltenste Marke von Russland und eine der seltensten Marken der Weltphilatelie."*

Estimate: €200'000 - €300'000



"Crown Jewels" of Russia



60063 *

N° 2: Unique 10 Kopecks Mint Strip of Three

1858 Second Issue 10 kopecks Brown and Blue, the only known mint strip of three, with full original gum and protectively hinged, full embossing and luxuriant original colour, very fine in all respects.

The perforated 10 kopecks of this issue was released only one month after its imperforate predecessor (n° 1), and was sold only for 8 months in 1858 (when the same design on unwatermarked paper replaced it). The largest known multiples are this unique strip of three and the unique block of four (ex Lipschutz and Bianchi). As such, it is one of the greatest rarities of Imperial Russia, and an indispensable showpiece.

Provenance: A. Fabergé (red hs and pencil description on reverse)
Z. Mikulski

One of the "Crown Jewels" of Imperial Russian Philately

Estimate: €150'000 - €200'000

This lot is offered subject to its inclusion for a combined bid with lots 60064 & 60065, as lot 60066.

"Crown Jewels" of Russia



60064 * 田

N° 3: 20 Kopecks Mint Block of Four

1858 Second Issue 20 kopecks Blue & Orange, block of four with full original gum and protectively hinged, full embossing and vibrant colour, one stamp with corner perf added else very fine in all respects.

The "new value" of 20 kopecks was released only in perforated form, one month after its imperforate 10 kopecks counterpart, and was sold only for 8 months in 1858 (when the same design on unwatermarked paper replaced it). This is the largest known mint multiple of this value, and one of two known blocks of four (the other ex Lipschutz and Bianchi). As such, it is **one of the greatest rarities of Imperial Russia**, and an indispensable showpiece.

Provenance: A. Fabergé (red hs and pencil description on reverse)
Z. Mikulski

One of the "Crown Jewels" of Imperial Russian Philately.

Estimate: €150'000 - €200'000

This lot is offered subject to its inclusion for a combined bid with lots 60063 & 60065, as lot 60066



"Crown Jewels" of Russia



60065 * 田

N° 4: 30 Kopecks Mint Block of Four

1858 Second Issue 30 kopecks Carmine & Green, block of four with full original gum, lightly hinged at top with lower stamps nh, full embossing and fresh intense colour, lower left stamp showing small part of handstamp ("Otdelennye") applied by the printers at the time of issue, adding to its status as an important showpiece, very fine in all respects.

The "new value" of 30 kopecks was released only in perforated form, one month after the imperforate 10 kopecks, and was sold only for 8 months in 1858 (when the same design on unwatermarked paper replaced it). This is the largest known mint multiple of this value and one of two known mint blocks of four (the other ex Lipschutz and Bianchi). As such, it is **one of the greatest rarities of Imperial Russia**, and indispensable for exhibition.

Provenance: A. Fabergé (red hs and pencil description on reverse)
Z. Mikulski

One of the "Crown Jewels" of Imperial Russian Philately.

Estimate: €150'000 - €200'000

This lot is offered subject to its inclusion for a combined bid with lots 60063 & 60064, as lot 60066.

"Crown Jewels" of Russia



60066 *** 田

Nos. 2 to 4 : Mint Multiples - The Complete Set

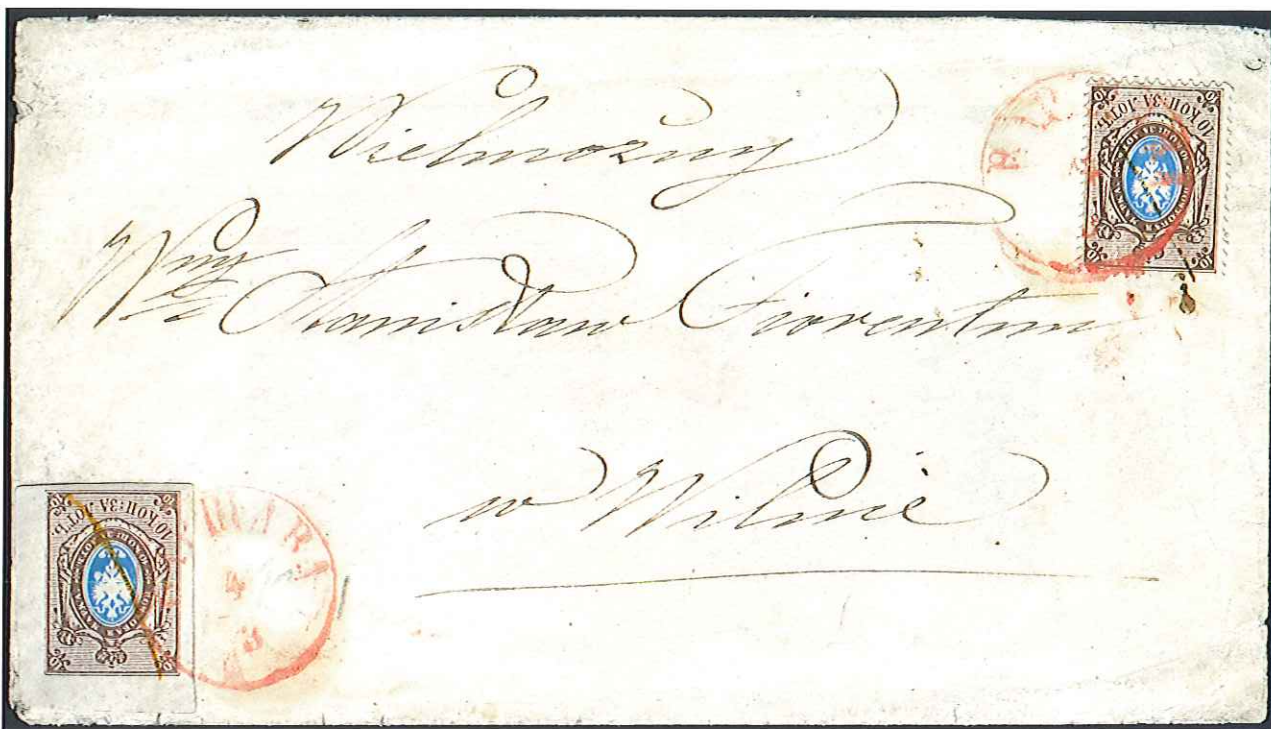
Lots 60063, 60064 & 60065, the Second Issue in mint multiples (10k strip of three, 20k & 30k blocks of four) will first be sold individually, albeit provisionally.

Then, the sum of the three provisional adjudications will result in a starting price for the three lots combined into this one lot 60066. Should there be a bid at the starting price or higher, the provisional adjudications for the individual lots will be cancelled, and the three lots will be sold as one unit to the highest bidder for this lot.

Combined Estimate: €450'000 - €600'000



"Crown Jewels" of Russia



"Crown Jewels" of Russia



Detail of franking of Lot 60067

60067 

N° 1 + 2: Unique Cover Franked by 10 Kopecks Imperf & Perforated

March 4, 1858 Cover from Warsaw to Vilno franked at opposite corners by corner margin imperforate First Issue 10 Kopecks (issued December 1857) at lower left and by its Second Issue perforated counterpart (issued one month later) at upper right. As the numbers distributed of the imperforate First Issue were limited, and quickly used up, this remarkable franking is the only recorded example of such a usage on cover from anywhere in the Russian imperium.

Both stamps were cancelled first by single pen strokes, as mandated by the Decree of December 10, 1857, and also by the red Warszawa cds in use since pre-adhesive times.

A remarkable "crown jewel" of Russian philately, among the rarest possible usages (the Mikulski, Lipshutz and Bianchi collections each had this combination, but only on piece).

An important "foundation" item for the greatest collection of Imperial Russia.

Expertise: certificate BPA (1995)

Estimate: €200'000 - €300'000





"Crown Jewels" of Russia

***The Ultimate "Crown Jewel"
of Russian Philately:
The Unique N° 1 + 4 Cover***



The Ultimate "Crown Jewel" of Russian Philately



ASSOCIATION INTERNATIONALE DES EXPERTS EN PHILATÉLIE
INTERNATIONAL ASSOCIATION OF PHILATELIC EXPERTS
INTERNATIONALER VERBAND DER PHILATELISTISCHEN EXPERTEN
ASOCIACIÓN INTERNACIONAL DE EXPERTOS FILATÉLICOS

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POLAND, RUSSIA.

09-06-2006

RUSSIA :Combination Cover-Russian Number One and Four.

30 kopeck carmine&green, first printing on thick paper, vertical strip of three, used in combination with imperf. 10 kopeck 1857 brown&blue, cancelled by pen and "Ovruch 21 April day, 1858 year"-postmark, addressed to the Austrian Embassy in St. Petersburg, with "Received 28 April, afternoon" arrival postmark on back.

Provenance: ex-collection of Sir John Wilson- the custodian of the Royal Collection of her majesty the Queen in England.

OPINION:

I am of the opinion that this cover of which a photograph is attached to this certificate, is genuine in all respects.

The postage 100 kopecks (1 rubel) paid ten lots of weight.

This absolutely unique cover: mixed franking No1 and strip of three No 4, is considered to be the most important piece of Russian Philately and one of the greatest gems of international philately.

Stamps are fresh and well centered, with clean cancellations.

The cover has some tears at both sides, do not detract from the regal appearance of this magnificent cover.

Zbigniew
Mikulski


Dipl. Ing. Zbigniew G. Mikulski

The Certificate from Mr. Zbigniew Mikulski



The Ultimate "Crown Jewel" of Russian Philately



Lot 60068 shown slightly reduced in size

The Ultimate "Crown Jewel" of Russian Philately



Detail of the franking of Lot 60068

60068 ✉

The Ultimate "Crown Jewel" of Russian Philately

N° 1 + 4: Unique First & Second Issue Mixed Franking

Franked by large-margined imperforate First Issue 10 Kopecks plus vertical strip of three of the Second Issue 30 Kopecks, all tied by the mandated pen cancels and additionally by two-line handstamped "Ovruch April 21 / day 1858 year" pre-adhesive cancels. Addressed to the Austrian Embassy at St. Petersburg, and backstamped there on April 28 (afternoon). Trivial envelope tears away from franking. When sold as part of the Mikulski collection, it was described as having "the regal appearance of this magnificent cover."

The centrepiece of the famous Mikulski Collection, this cover is the most attractive mixed issues franking of Imperial Russia, and has long been acknowledged the most important item of Russian philately and one of the greatest "gems" of international philately. It has been a stellar attraction whenever it has been exhibited, and truly deserves its status as the unique "Crown Jewel" of Russian philately.

Provenance: Sir John Wilson, Keeper of the Royal Collection of Great Britain
Zbigniew Mikulski

Exhibited: Court of Honour, ISRAEL 2008, "Rarities of the World"

Estimate: €750'000 - €1'000'000



"Crown Jewels" of Russia



"Crown Jewels" of Russia



Detail of N° 1 + 5 franking of Lot 60069

60069 

N° 1 + 5: Unique 10 Kopecks Mixed Franking

Imperforate First Issue and Perforated Third Issue

1859 Cover from Reval (Estonia) to Riga (Latvia) franked by 1858 Russia 10 Kopecks imperf from plate II with ample to large margins, plus 1859 10 Kopecks perforated 12 1/2, on paper without watermarks, both tied by "37" in circles-of-dots cancels of Reval. Manuscript docketing at far right indicates it was sent on 22 December, 1859. Reverse with boxed datestamp plus "Polucheno" for 25 December arrival, with fully intact wax seal. Slight toning on the face away from franking.

A gem showpiece of the highest order of rarity, absolutely unique usage worthy of the greatest collection.

Provenance: Z. Mikulski


Estimate: €200'000 - €300'000



"Crown Jewels" of Russia



Detail of franking of Lot 60070

60070 

N° 3: 20 Kopecks Bisect on Cover

1858 Cover from Berdichev to Warsaw, franked by diagonal bisect of the 20 Kopecks value of the Second Issue, tied by the famous large Cyrillic script Berdichev pre-adhesive cancel; cover with addressee restored and of the finest possible appearance.

Remarkable showpiece of a usage that is **known in just one other example**. A true "jewel" of Russian philately and immensely important for a comprehensive exhibition collection.

Provenance: Fabergé (1939, lot 193)

Expertise: certificate BPA (showing "before" state)

Estimate: €120'000 - €180'000

"Crown Jewels" of Russia



"Crown Jewels" of Russia



"Crown Jewels" of Russia



Detail of franking of Lot 60071

60071 

Unique Use of Two 1866 Inverted Centres on Cover

The stunning usage of two single 1866 10 Kopecks values, each with centre inverted, tied by faint Kursk cds (18 December) to 1874 cover to Warsaw (21 December arrival cds at right), addressee's data partly excised and areas covered by blank paper, reverse with railway postal wagon markings. Stamps are fine in all respects.

A highlight of the Mikulski collection, as **no other cover with any inverted centre from this period has ever been recorded.**

Truly a "one of a kind" showpiece for the Russia connoisseur.

Provenance: Z. Mikulski

Expertise: certificate Mikulski

Estimate: €200'000 - €300'000

"Crown Jewels" of Russia



60072 ☉

1889 20 Kopecks Background Inverted

1889 20 Kopecks Blue & Red on horizontally laid paper, splendid used example showing the "groundwork" inverted, light "Swiss" type cds allows the variety to be seen clearly, very fine

Newly discovered and now considered the finest of ONLY THREE KNOWN examples

(Michel 42 x K2; Scott 43 variety)

Estimate: €8'000 - €10'000

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ДИНЕ.

У САРАЈЕВУ, 13. АВГУСТА.

ГОДИНА I.

БОСАНСКИ ВЈЕСТНИК.

Вјестник излази сваке Суботе. Цјена
ду годину 60 гроша турских или пошта-
нска такса у овом вилаету износи за цјелу
годину. Предбројницима у Аустрији или
у овај лист 8 фор. у банкнотама заједно с
по без штемпла.

Број 19.

Предмату прима Сопронова Печатња у Сарајеву
за сву Босну, Херцеговину и Стару Србију. За Бу-
гарску, Влашку и Аустријску царевину: Сопронова
Печатња у Земуну. За Србију: књижара гг. Велимира
Валовића и А. Добровојевића. Огласи примају се и
на турском језику по 1 грош од стубног реда.

Сарајево, 13. Августа.

ије закључено је и између
Италије. Оно гласи на
еље, то јест до двадесет-
густа, али ће непрекидно

сљед новог образовања и повећања
у сили пруске државе. Те новине
нагађају, као да постоје о том пре-
дмету договарања између владе прус-
ке и француске, а неке иду још
даље, па веле, да се гроф Бис-

се да богме великим силама, које су
пописале уговор, дужност и жеља,
да би се та питања донијела пред ве-
лики европски рјешавајући суд.“ „...
За сад прво затим стоји, да ли ће
интереси образованости и правде



Serbia



60073 

The Famous 2 Para Used on Newspaper

2 Para Red Lilac Brown on lilac grey, second printing (Mi. 8xb), very fresh and tied by very clear framed NAPLACENO of Karantin Raca border post office to "BOSANSKI VJESTNIK" newspaper of 13 August 1866.

The framed paid cancellation NAPLACENO is distinctive to the KARANTIN RACA Post Office (see illustration for the 'Ch' peculiar to this handstamp). Karantin Raca (also "Ratscha") is on the border between Bosnia and Serbia, at the extreme north-west of the country, on the confluence of the Drina and Sava rivers. The newspaper was printed in Sarajevo, and thus had to bear a 2 Para stamp for transmission in Serbia.

This handstamp is also known used on other single stamps of this issue, including a 1 Para (Brodbeck 8071, expertised Velickovic) and a 2 Para (Rasic p.33, fig. NS. 10). The handstamp was delivered to Karantin Raca on 18 June 1866, eight weeks before this newspaper was printed.

The stamp is clearly tied to the newspaper, and examination at 50x enlargement reveals the ink to be consistent both on the stamp and the newspaper. The newspaper probably bore an address label originally, which has since been removed (traces of a bluish-green label can be seen at top left).

Included with this lot is a 2pa red lilac brown on lilac grey, plate pos 9, very wide margins all round, cancelled by the boxed "NAPLACENO" of the Karantin Raca post-office (only a few used examples recorded) with cert. Velickovic which states "one of the finest" single examples. This stamp is definitive proof of the general use of the Karantin Raca cancel on this issue.

This franked newspaper is considered the most important rarity in Serbian philately

Background: illustrated by Rasic, pp. 33-34, and Kardosch, p. 126

Expertise: signed Bloch, Calves, Kardosch; certificate RPS, London

Provenance: Alphonse de Rothschild, John Boker Jr., Colin Barrand & Velizar Kardosch

Estimate: €30'000 - €50'000



St. Helena



60074 ©

1887 Double Surcharge

3d Surcharge Double on 6d Deep Mauve, wonderful fresh colour and complementary violet (remainder) cancel, a splendid example of this rare variety, fine in all respects (SG 41a, £9'000)

Expertise: certificate David Brandon (2007)

Estimate: €3'000 - €5'000

St. Kitts-Nevis



60075 **

1923 Tercentenary Imperforates

1923 Tercentenary issue, complete except for the 6d and 1sh values in imperforate pairs, full original gum and never hinged, some light gum bends in no way detract, very fine and an **exceedingly rare group**

Background: the Robson Lowe Encyclopedia (vol. VI, p. 150) records these as plate proofs and cites the sale of one set in 1978

Estimate: €3'000 - €5'000



St. Vincent



60076 E

1897 5d Die Essay

Die proof of the Perkins, Bacon die printed in sepia on paper watermarked Crown CA, with hand-painted value "FIVE PENCE," made by De La Rue in 1896 for the 5d value issued in 1897 (5d surcharges had been produced in 1892-95), large margins and initialed "BR" in red at bottom left, mounted on card, very fine

An exquisite showpiece, one of the "star" items in the Jaffe collection

Background: three examples were produced. One was in the De La Rue archives, another in the Royal Collection; this is the third.

Provenance: E.K. Lickfold
L.J. Gilbert-Lodge
J.L. Messenger
Peter Jaffe

Estimate: €4'000 - €6'000





60077

Rare Mixed Franking with Cook Islands

1894 Cover from Cook Islands with Cook 2 1/2 rose tied by Rarotonga 31.12.94 cds to pay postage to Tahiti, sent registered to London with Tahiti 1893 75c rose + 15c blue tied by Papeete 28.01.93 (error for "95") cds, on reverse reg'd cds of San Francisco dated 20.03.95 and New York 26.03 transit, with London 04.04.95 arrival. A magnificent showpiece, very fine.

Très rare affranchissement mixte Iles Cook-Tahiti

1894 Env. des Iles Cook avec Cook 2 1/2p rose obl. Rarotonga 31.12.94 pour payer le port jusqu'à Tahiti, envoyée en recommandé à Londres avec 1893 75c rose + 15c bleu obl Papeete 28.01.93 (erreur au lieu de "95"), au dos c'd recommandé de San Francisco 20.03.95 et New York 26.03, arrivée Londres 04.04.95, TB.

Expertise: signed Calves, certificate Holcombe.

Provenance: Maurice Burrus

Estimate: €8'000 - €10'000



Thailand



60078 

First Issue Internal Cover

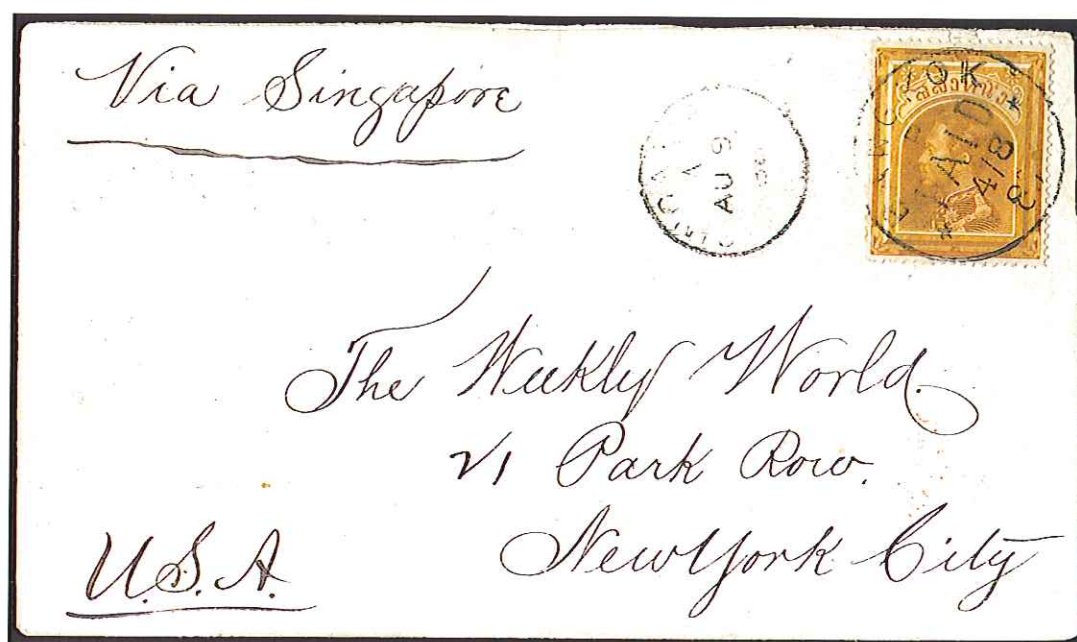
1883 1sik Yellow tied to 1894 internal cover by Samutprakam cds dated 11.12.12. (= March 11, 1894), with Bangkok / 2 native bs on reverse. Holcombe points out that the cover was previously used and the bs (Thai date 10.8.8.) was believed associated with the earlier use, a most uncommon and unusual showpiece.

Very fine example of an extremely scarce stamp on cover, especially as a single franking

Expertise: certificate Holcombe

Estimate: €7'500 - €10'000

Thailand



60079 

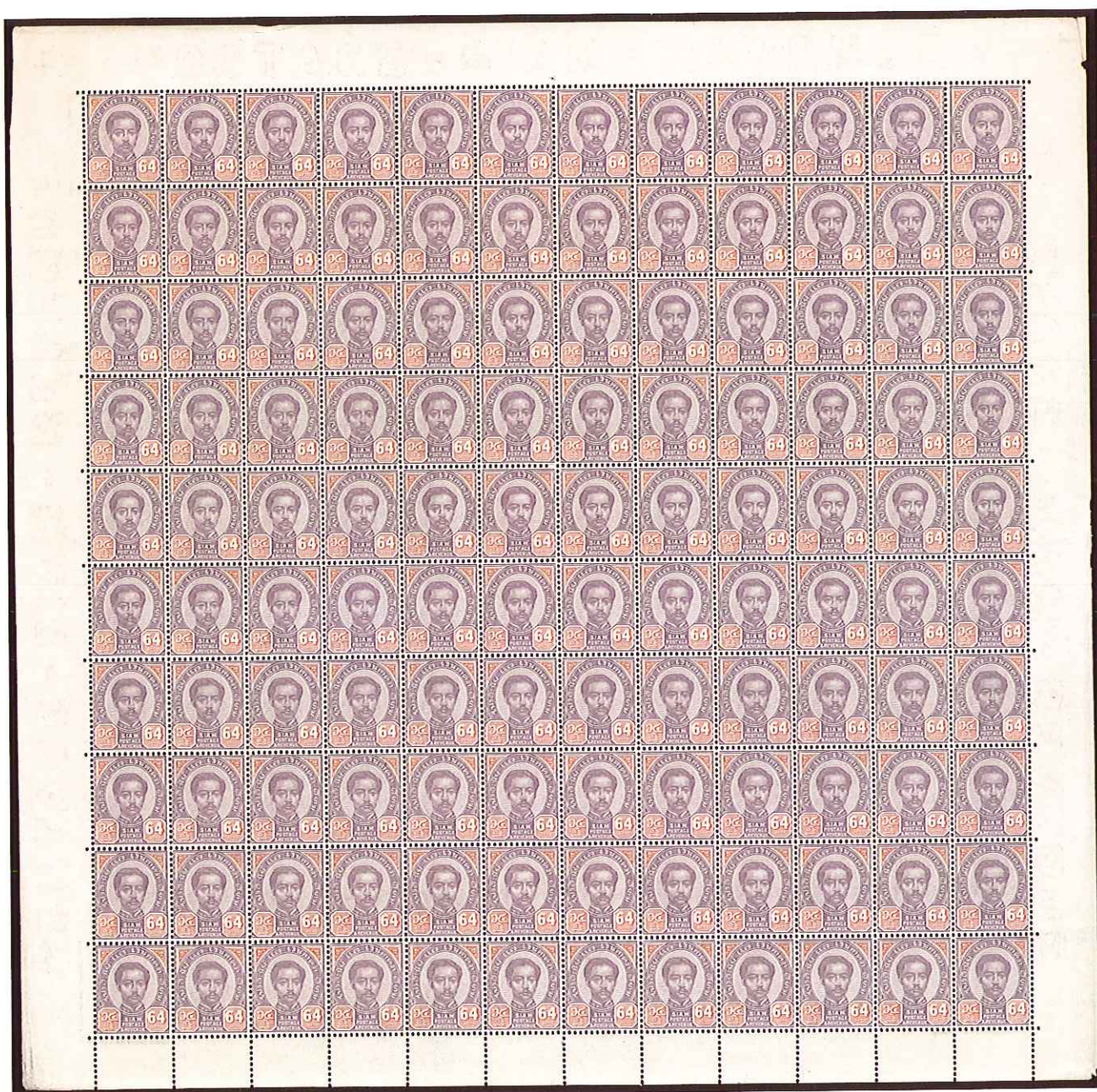
First Issue Cover to USA

1883 1sa Orange tied by 1886 Bangkok / Paid cds (4/8) to cover to USA, with Singapore cds adjacent (AU 9), London transit (SP 7) and NY bs (SEP 17) both on reverse, envelope a bit roughly opened (unimportant tears at back) and lightly cleaned, very fine showpiece demonstrating the use of these stamps for the 12a UPU letter rate.

Expertise: certificate Friedl (1978)

Estimate: €10'000 - €15'000

Thailand



60080 **

Unique 1887 Set in Complete Sheets

1887 Second Issue, the complete set of seven values (2 att, 3 att, 4 att, 8 att, 12 att, 24 att & 64 att) all in complete never hinged sheets of 120. Extremely fresh and superb.

This is a truly remarkable set for several reasons: the outstanding quality, rarely found even in blocks and certainly not in larger multiples; the completeness as a set of sheets; and the fact that this is the **only recorded set in complete sheets**

Estimate: €30'000 - €40'000



David Feldman SA

October 5, 2008

Rarities of the World with China & Russia

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60081

Mixed Franking of Two Different Steamship Issues

1859 (16 Feb.) Complete folded letter from Constantinople, initially franked with an "Admiralty" issue with ms "3" (piastres) rate, sent to Gemlik (Greek Kios) probably via an indirect route (through Brousse?), thus "Porto Piastre" label added and rated "2 1/2" (corresponding to faint pencil ms) for additional postage required. Light double-circle COSTANTINOPOLI * POSTA DEI PIROSCAFI OTTOMANI / P.P. cachet in black alongside. Fine in all respects

Note: despite the "massacre" of Greeks at Gemlik (Kios) in 1822, the Greek merchant community there and throughout the Ottoman Empire continued to flourish and form an important part of Turkish commerce.

An important exhibition item showing usage of both labels, listed & illustrated in Ringström & Tester (p. 124). One of two known covers with a mixed issues franking.

Provenance: Arsman

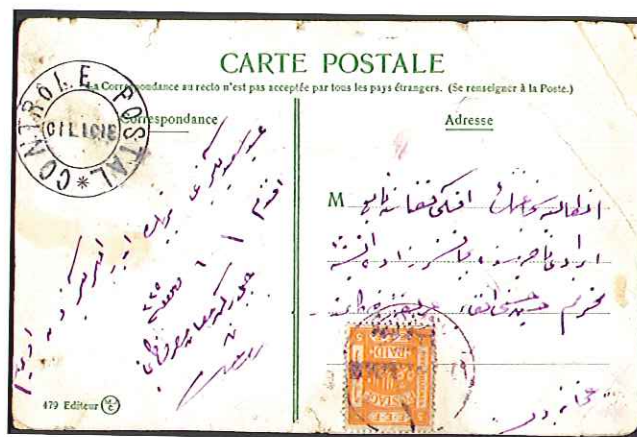
Estimate: €6'000 - €9'000

Turkey - Cilicia



A selection from Lot 60082

Turkey - Cilicia



A selection from Lot 60082

60082

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Turkey - Cilicia

Outstanding Collection of CILICIA

1919-1920, Specialised collection beautifully mounted & knowledgeably written up on 177 album pages & housed in Safe albums, representing a lifetime of collecting with much research & background information included. The collection comprises the following sections:

- 1) 1919 Smaller Cilicia Handstamp: 10 album pages showing mint singles & multiples, with 20pa in part sheet of 100, overprint varieties including inverted, missing, double, double one inverted, unused postal stationery (1), plus six covers or parcel cards with multiple & mixed value frankings, registered & censored usages, better cancels include Missis, etc.
- 2) 1919 Script Cilicia Handstamp: 12 album pages showing mint singles & multiples, with 4pa brown in part sheet of 50, overprint varieties including inverted, double & missing, plus overprints printed on the wrong stamp, unused postal stationery (3), plus four covers with multiple & mixed value frankings, registered, including CONTROLE POSTAL / MILITAIRE / MERSINA CILICIE cachet in red, etc.
- 3) 1919 T.E.O. Cilicia Handstamp: 29 album pages including extremely rare commercial usage of the Large Script T.E.O. 10pa green on reverse of censored cover to Egypt with additional T.E.O. franking (Mayo states that only two commercial usages are recorded). The regular T.E.O. issue includes mint singles & multiples with a wealth of plated positional blocks, overprint varieties including inverted, double, double one inverted, reading down & reading up, plus other minor varieties, unused postal stationery (3), plus fourteen covers or parcel cards with multiple & mixed value frankings, registered & censored usages, etc. Better cancels include the very rare Payass, etc.
- 4) 1919 O.M.F. on Tobacco Tax Revenue Stamp: on 13 album pages showing mint & used singles, multiples, overprint varieties including double with variety on cover, inverted & double one inverted, plus array of other major varieties, also nine covers with single or multiple frankings, registered & censored usages, including the very rare usage of the boxed "Contrôles Interallées En Turquie / Cabotage" hs, etc.
- 5) 1919 T.E.O. Surcharges on Levant stamps & Syrian T.E.O. Issues used in Cilicie: 6 album pages showing mint with 20pa on 10c in two part sheets of 50, plus four covers all showing Syrian stamps used in Cilicia, etc.
- 6) 1919 O.M.F. Cilicie Handstamp - Paris & Beyrouth overprints: 33 album pages showing mint singles, complete sets & multiples, overprint varieties, plus thirty-three covers / fronts with multiple & mixed value frankings, registered & censored usages, etc. Better cancels include "Trésor et Poste / 608"
- 7) 1919 E.E.F. stamps used in Cilicie: 45 pages showing extensive range of covers, cards, parcels cards & postal stationery all with E.E.F. stamps used from a variety of Cilician towns, plus a fine range of stamps & fragments with town cancels. Unusual usages include parcel card with Turkish stamps used on the last days Turkish stamps were valid, French Military mail from Adana, India F.P.O. 310 on two stampless cards & cancelling I.E.F. 2a (possibly unique), Military Mail franked with E.E.F. stamps tied by Army Post Office / SZ50, plus an additional 37 covers & cards showing a range of single & multiple frankings including the Feka Provisional overprints, etc.
- 8) 1919 Larger Cilicia Handstamp: 17 album pages showing mint singles & multiples, with 1pi in part sheet of 100 & 50pi in part sheet of 49, overprint varieties including inverted, double, double one inverted, plus overprints printed on the wrong stamp, unused postal stationery (3), plus ten covers or parcel cards with multiple & mixed value frankings. Better cancels include the rare Youmourtalik, etc.

A wonderful and unique opportunity to acquire a lifetime of collecting & an excellent basis for expansion

Estimate: €10'000 - €20'000



David Feldman SA

October 5, 2008

Rarities of the World with China & Russia

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United States of America

Complete Panes of 100 of the 1847 First Issue

Discovered a little more than a decade ago in a book of archived proofs, the two panes, with Specimen overprints, are absolutely unique - and crucial to the plating and display of the 1847s whether by a philatelist or a museum, and indeed they were an integral part of the Smithsonian's display.

This represents the first time these panes have been offered at public auction since they were professionally relieved of the die proofs that had once covered them. They are finally ready for a new generation of students of the issue, for a major exhibitor, or for a museum, as what they represent cannot be found elsewhere.

United States

Background & Introduction to the Unique Full Panes of the 1847 First Issue

For over 150 years since they were issued, the 1847 Issue, the first national postage stamps of the USA, had defied the attempts of generations of students to complete a plating of both printing sheets (each comprising two panes of 100). Though a plating of the 10c value had been completed by expert Elliott Perry, the lack of multiples of the 5c, and especially from the right pane, meant that collectors thought a complete plating of both values would never be possible.

Though the 1847 issue is relatively plentiful in used condition, and numerous plate varieties have been recorded, the location of some of these had been a mystery. Further, while die proofs (whether original or posthumous) had been available for many decades, plate proofs, especially those overprinted "Specimen," had remained very rare, with only a few dozen sets known, and only a few small multiples extant - not enough to help accomplish a plating.

Then, in 1997 at the international exhibition in San Francisco, an American auction firm, Ivy & Mader, offered a bound "sample book" of various kinds of proofs which had been assembled by the American Banknote Company, successor to the printers of the First Issue (Rawson, Wright, Hatch & Edson). The book held singles, multiples, sheets or panes of both USA and British North America issues to the 1870s, many as trial colours or with specimen overprints; the total was about 12'000 proofs, trial colours or specimens in all, in various forms.

The sensational news (which made front-page headlines in the philatelic press world-wide) was that the "sample book" included complete panes of the USA first issue - but with a "catch": each position on each pane (except for one 5c) was covered by a cut-down die proof, thoroughly glued to the plate proof (with specimen overprint) beneath it! Some believed these glued-on proofs could not be removed successfully; others wondered if the underlying panes were hopelessly damaged or discoloured or marred, thus necessitating the glued-on singles for the sake of appearances.

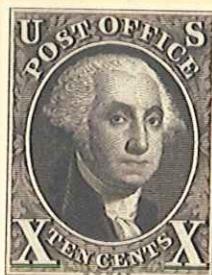
At the time, the book was sold as one lot to a prominent New York dealer. He enlisted the expertise of a professional document conservator, who was able to remove the glued-on die proofs and remove all traces of the adhesive. The sheets were nearly flawless! Now, for the first time, experts were able to examine full panes of the first issue of the USA, and advance the plating research on the 5c value which had heretofore defied them.

The 5c pane proved to be the right pane of the two panes produced by the printing plate. While good progress had been made on plating the left pane, for which multiples of stamps and proofs had survived, the right pane was still largely a mystery until this discovery. It was verified by the presence on positions 80 and 90 (in the rightmost vertical column) of double transfers that had long been known from those positions. Further, the absence of a small crack at position 69, known from the earliest prints of the issued stamps, attested that these specimen proofs had been printed before the issued stamps (i.e. before the crack developed).

Thus the two panes were among the first examples ever printed of what would become the first national postage stamps of the USA. They are both illustrated in the Smithsonian's National Postal Museum catalogue of its exhibition of "The 1847s: America's First Stamps" by Thomas J. Alexander, in addition having been the subjects of extensive articles in philatelic journals. Photographic reproductions have been available for scholars, and eminent collectors have had the opportunity to study the actual sheets.



THE 1847 AMERICA'S FIRST STAMPS



Souvenir catalogue for the Smithsonian Museum exhibit of 2002; both panes were included in the exhibit and illustrated in the catalogue.

Linn's Stamp News

Periodicals Postage Paid Sidney, Ohio

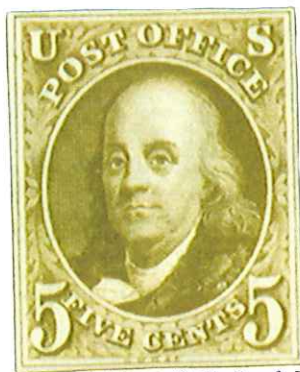
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WORLD'S LARGEST WEEKLY STAMP NEWS AND MARKETPLACE

— ADVERTISEMENT —

— ADVERTISEMENT —

— ADVERTISEMENT —



U.S. #1 and #2 Die Proofs From Original Engraver's Proof Book

“The Most Amazing News of the Century...”

By Linda L. Stevens

the perfect time to make your serious U.S. stamp collection shine with such an extraordinary, important and affordable acquisition.

With your purchase you'll receive impressive color photos of the companion U.S. #1 and #2 specimen sheets to which the proofs were originally attached in the sample book. And a certificate verifying their origin as “the most amazing news of the century.”



Original orange-brown specimen sheet of America's First Postage Stamp — largest known multiple in any form.

20 LINN'S STAMP NEWS APRIL 13, 1993

1847 full proof panes successfully restored

By Rob Haeseler

The only known full proof panes of the 1847 5¢ and 10¢ issue, the nation's first postage stamps, have been successfully restored, *Linn's* has learned.

They were discovered in a book of engravers' proofs that was subsequently auctioned at Pacific 97 last June to New York dealer Arthur Morowitz for \$322,000.

At some point many years ago, someone pasted individual die proofs — trial printings of the engraved stamp die — over the 100-subject plate proofs, which had been overprinted with the word “SPECIMEN.”

There was some question whether the cut-to-size die proofs could be removed without damaging the underlying plate proofs.

The rare volume of plate proofs came from the archives of the American Bank Note Co. and was likely used as a salesman's sample book.

The individual die proofs were probably pasted over the specimen plate proofs to make them look more like actual panes of stamps that the company was capable of producing.

Morowitz had the individual die proofs carefully removed by a professional document conservator. The 5¢ plate proof that was underneath is illustrated with this

article.

The 1847 5¢ and 10¢ stamps were each printed in two panes of 100 positioned side-by-side.

Using individual stamps and multiples, dealer and philatelic scholar Elliott Perry succeeded in plating the 10¢ stamp in the 1920s, despite predictions that it could never be done.

Since then, students of the issue have made progress plating the left plate of 100 of the 5¢ stamp. The problem of completing the task stemmed from the absence of knowledge about the right plate of 100.

Linn's issue of June 2, 1991, carried a story saying that the rare proofs would be auctioned and quoted auction agent and 1847 scholar Frank Mandel on the find.

Mandel offered what he called “an educated guess” that removal of the 5¢ die proofs would reveal a proof of the elusive right plate. And he turned out to be absolutely correct.

Morowitz's restored plate proofs were examined by Wade Saadi, a specialist of the 1847 issue who has written extensively about the stamps in the *Chronicle of U.S. Classic Postal Issues* and in the *American Philatelist*.

In the February issue of the *Chronicle*, Saadi con-

firmed that it was the right plate and called it “remarkable.”

“It clearly shows the double transfers in positions 80 and 90...,” Saadi wrote. “Noticeable, however, was the absence of the ‘T’ Crack from position 69.”

“Since the ‘T’ Crack is known on first delivery 5¢ stamps, the crack must have surfaced (pun intended) after the pulling of the subject proof pane and before or during the printing of the first delivery stamps.”

The original plates, from which the Morowitz proofs were pulled, were used only between 1847 and 1851, after which they were ordered destroyed.

“Between June 3, 1847, and December 9, 1850, the 5-cent's printer, Rawdon, Wright, Hinch & Edson of New York, made five deliveries of the stamp to the Post Office Department in Washington, D.C.,” Saadi wrote in the April 1991 issue of the *American Philatelist*. “Each of these deliveries exhibits distinct combinations of color shades and printing impression qualities.”

Morowitz is offering collectors sets of color photographs of the two restored plate proofs. They are available for \$10 postpaid from the Champion Stamp Co., 432 W. 54th St., New York, NY 10019. ■



The plate proof of the 1847 5¢ after restoration. It had been covered with die proofs.



Linn's Stamp News

\$200
U.S.

JUNE 2, 1997

WORLD'S LARGEST WEEKLY STAMP NEWS AND MARKETPLACE

VOL. 70 ISSUE 3579

Discovery in old engraver's proof book may hold key to plating the 5¢ 1847 issue

By Rob Haeseler
The key to solving one of the oldest puzzles in classic United States stamp collecting may have turned up in a book of engravers' proofs that will be auctioned at Pacific 97 in San Francisco on June 2.

The hitherto unrecognized find, which comes from the archives of the American Bank Note Co. in New York City, appears to be plate proofs of 100 of the 5¢ and 10¢ 1847 issue, the nation's first postage stamps.

At such, they may provide a vital record of how the stamps were entered on the printing plates from the transfer rolls used to rock the impression of each stamp into the steel plates.

The original plates were used only between 1847 and 1851, after which they were retired to storage.

"It's the most amazing news of the century for that issue," said Wade Saadi, who has written extensively about the 1847s in *The Chronicle of the U.S. Classic Postal Issues* and in a series in the *American Philatelist* March, April and May issues.

"If indeed these pieces are plate proofs as described, they are the most valuable discovery in the plating of the 5¢ 1847 stamps to date," Saadi said in an interview with Linn's.

While the 10¢ plate proof

is by itself a great treasure, it is the 5¢ plate proof that is causing the most excitement.

No one has succeeded in plating the 5¢ 1847 which, like the 10¢, was printed in two panes of 100 positioned side by side.

In the 1920s, dealer and philatelic scholar Elliott Perry, whose picture appears with this article on page 8, plating the 10¢ stamp despite predictions from such distinguished students as Carroll Chase that it could never be done.

Enthusiasm over the proof book find, however, is tempered by uncertainty over what it really represents to the 1847 engravers.

The plate proofs — which are overprinted with the word "SPECIMEN" — are not fully visible at this point, leading to something of a guessing game.

At some point long ago, someone glued individual die proofs of the 5¢ and 10¢ stamps over the specimen proofs.

The 5¢ pane pictured in color on this page has 99 die proofs adhering to as many plate positions. Picking from position 96 on the bottom row, however, is the underlying original plate proof in a trial color of orange-brown with its specimen overprint.

The 10¢ pane, shown elsewhere in this article, is entirely covered with individual

die proofs struck in the black ink of that issue and cut to size.

The sensational discovery came to light when the leather-bound proof book, in cover and spine stamped in gold, *American Bank Note Company — New York — Specimens of Postage Stamps*, was consigned to Ivy & Mader Philatelic Auctions in New York City.

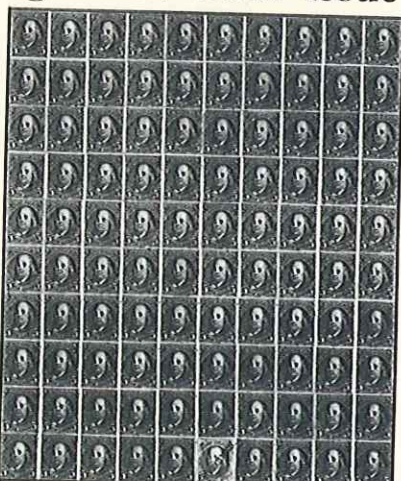
Ivy & Mader is a subsidiary of Greg Manning Auctions Inc., the official auctioneer for Pacific 97. Between the firms, \$10 million in philatelic material has been taken to the show for auction.

The following description of the lot is excerpted from the auction catalog.

"Enormously valuable archival proof book... over 50 mostly double-sided pages with proof pieces which are nearly all in multiples of 99 or 100, approximately 120 different items and totaling nearly 12,000 proofs in all, being the issues of 1845 to the mid-1870s.

"The United States includes a page with the New York Postmaster Provisional showing the issued color and six trial colors (all singles).

"Automatically there are 99 and 100 copies respectively of the 5¢ Red Brown and 10¢ Black 1847 all cut into singles and carefully placed over complete sheets (Please turn to page 8).



The orange-brown specimen of the 1847 5¢ issue showing in the bottom row is evidence of a proof sheet of 100 from the original plate over which 99 other proofs were glued.

New proof find should aid 5¢ 1847 plating

JUNE 2, 1997 LINN'S STAMP NEWS 3

The last few weeks have brought an astonishing outpouring of news about classic United States postage stamps, much of it coinciding serendipitously with the 150th anniversary of the first U.S. stamps.

Editor's Choice

By Michael Laurence

This week tops them all.

In our lead story on page 1, senior editor Rob Haeseler reports the discovery of a full proof pane of 100 of the U.S. 5¢ Franklin stamp of 1847.

This is a proof from the plate that printed the original 1847 stamps, not the 1875 reproductions. For decades, it was assumed that no such item survived.

The circumstances of the discovery are complex. Because of the odd nature of the item, it's not yet known whether it comes from the left pane or the right one.

Identification of all the positions on the original 5¢ 1847 press sheet of 200 is a

warning will undoubtedly be removed from future editions.

Regrettably, in our page 1 photo of these essays last week, one of four components of the illustration was duplicated and another was omitted entirely.

The corrected illustration is presented this week on page 2.

Yet another major 1847 discovery was announced in the current (May 1997) issue of *The American Philatelist*.

There, in the concluding chapter of a three-part series on the 1847s, specialist collector Wade Saadi announced that the famous "Knapp shift," a unique example of the 10¢ 1847 stamp with a pronounced all-over doubling of the design, is "an outright fake."

Saadi owns the item, so he can hardly be accused of sour-grapes bias.

He says that the extra lines in the apparently doubled design were drawn in. The fakery is very evident under 40-power magnification.

"It's unclear to me why the fake fooled so many experts," Saadi concludes.

We hope to have more on

and cover are genuine in every respect.

After this, the Foundation reversed its opinion and issued a certificate of authenticity for the cover.

At the recent Siegel rarity, the 10¢ Knoxville cover sold to a collector for \$57,750, not an unreasonable price to pay for a unique stamp on cover.

In this week's Postal History column, Graham reviews two new publications. One covers the 1915 Panama-Pacific Exposition and related postal markings. The other deals with Connecticut manuscript markings. See page 68.

A legislative package that would give the U.S. Postal Service far broader powers is

the subject of Bill McAllister's Washington Watch column on page 24.

On page 16, senior editor Michael Schreiber provides additional information about the 32¢ Bugs Bunny stamp's first-day ceremony. A group of local collectors, who have been working with the Postal Service, made prior arrangements to be invited.

Folks who are unfamiliar with the stamp hobby may think that every collector collects every stamp, sticking them all in a big green album.

Some collectors do just that.

But as senior editor Michael Baadke points out, it's a great big hobby, and the col-

lecting options are absolutely endless.

For a look at all that the hobby has to offer, turn to page 58 to sit in on this week's Refresher Course.

Over on page 14, Rob Haeseler also wraps up the tragic story of John E. duPont, owner of the fabulous 1856 British Guiana One Cent Magenta, who was recently sentenced in Philadelphia for murder.

In Germany and Area on page 66, Fred Baumann examines the story behind a rare German States error, the unique unused example of which goes under the auctioneer's hammer this week at Pacific 97.

On page 72, in Postmark

Pursuit, Baumann presents the latest pictorial cancellations from around the country, including many May dinosaur handstamps and the latest in a loose-knit but ongoing series marking the 150th anniversary of the Mormon Pioneer Trail.

The postmarks continue on page 51, with the first 80 in what is expected to be a flood of USPS-promoted Bugs Bunny Station cancels for the second day of issue of the stamps and beyond.

And in his Insider column, page 42, Les Winick reports that the International Federation of Philatelists, which lends its patronage to big international exhibitions, is searching for ways to cut costs. Winick's conclusion: They won't find any. ■

Inside this issue

June 2, 1997

Some of the extensive coverage of the discovery of the two 1847 proof panes offered as Lot 60083

United States

60083 E 田

Unique Complete Panes of the 1847 First Issue

Plate Proofs with SPECIMEN overprints

We now have the honour of offering for the first time ever at public auction the unique complete india paper specimen proof panes of 100, in their resplendent present state. They are undoubtedly a "foundation" for a serious museum presentation of the 1847 issue, and rank with the greatest of world rarities especially for their importance to classic USA philately.

Condition: Fresh colours, the 5c in a vivid orange-brown, the 10c in luxuriant black, both enhanced by the optical properties of the brilliant white india paper on which they were printed. The 10c pane shows position 100 with a portion of the outside corner missing, and margins trimmed just into the outer right frameline at a few places, while the 5c pane is complete, with excellent margins, save for a tiny corner nib, also at position 100. Because of the nature of india paper, there are the expected trivial imperfections which in no way diminish the attraction of these magnificent exhibition items and indispensable resources for study.

These two proof sheets encompassing the First Issue of the United States are worthy of the greatest exhibition collection, and comprise **one of the most important museum displays for this - or any - issue of the United States.**

Provenance: American Banknote Company
Champion Stamp Company

Estimate: €750'000 - €1'000'000



United States

60084 ☒

USA + Switzerland Combination Franking

1862 (April 2) Cover from St. Imier with two 40rp + 10rp "Strubels" (Zu. 23Ga, 26Gb) tied by cds, sent to Provo, UTAH TERRITORY, USA via France and the American Packet to New York. Front shows boxed "P.D." hs, French "9" (USA cents credit to French P.O.) tampon, faint "Suisse 1 / Morteau" exchange cds.

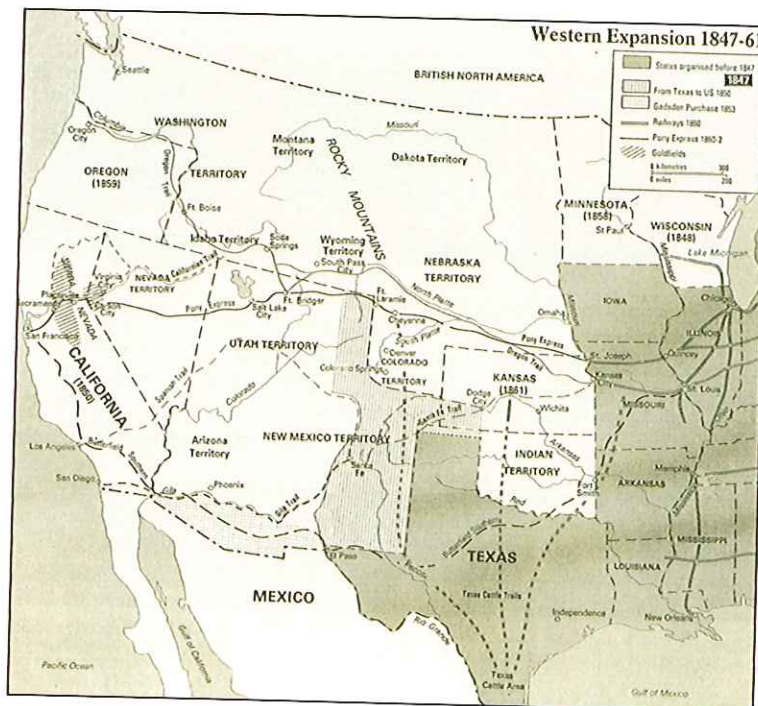
In New York, two strikes of the "Am. Service" octagonal cachet were applied (one at right possibly to indicate a removed adhesive) plus an 1861 USA 3c was tied by segmented cork for USA internal postage due, and just also tied by large red New York Paid / 15 cds. On reverse, there are a Chaux de Fond transit plus Belfort à Paris TPO cds, and ms docketing "June 30th 1862 Received."

Conveyed by rail to St. Joseph, Missouri where it was placed on a Central Overland Stagecoach. After stops at Fort Laramie, Fort Bridger and Salt Lake City, it arrived in Provo City, Utah Territory on June 30, 1862, almost two months after arriving in New York

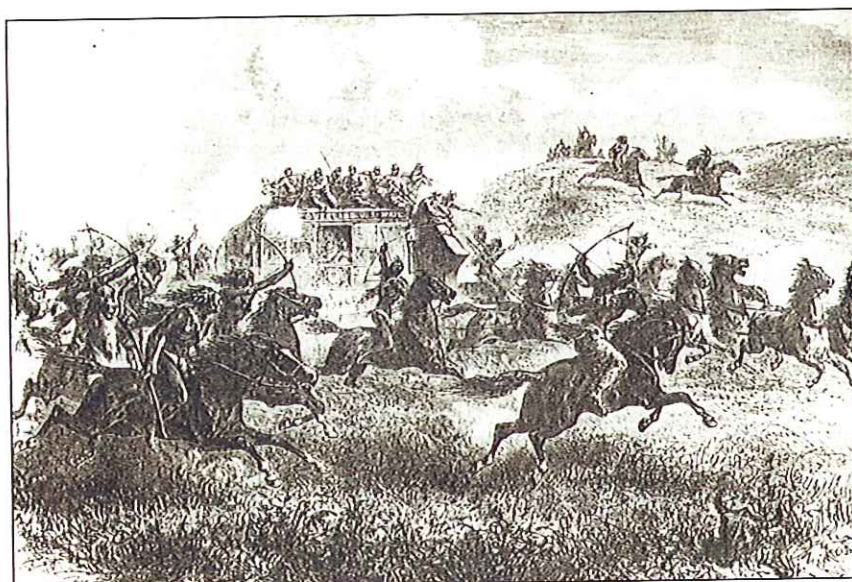
The cover has been sensibly cleaned and restored, with the stamps lifted and replaced. (A recent certificate suggests that another stamp had possibly been affixed originally by the sender at top right but it was removed before posting as no trace of any tying cancel remains.) One 40rp with blunt corner else fine and compelling combination franking of great rarity

Expertise: cert. Renggli (1996) which posits the rate for mail by American ship was 90rp; cert. Sismondo (2006) which posits the cover was underfranked (1.15Fr for "P.D." or 95c for "P.P.") and states the "envelope, four stamps affixed and postal markings ... are genuine."

Estimate: €40'000 - €60'000



United States





60085



Double 30c Franking to Seychelles

1869 Allen Whaling Correspondence cover addressed to Mrs. Allen, wife of the captain, "Bark Merlin / Mahe Seychelles Islands / Care American Consul", franked by two USA 30c Franklins with "F" grills (Sc. 100), tied at New Bedford (cds) with two diff. corks, red New York Paid All / Transit cds, both red and blue boxed "PD" and faint blue French entry cds on face along with ms "42" rate, reverse with Marseille transit, one 30c nibbed perf. at foot, an important franking and an exceedingly rare destination, fine overall, ex Weiss

The "Merlin" sailed from New Bedford in June 1868 and returned from her whaling in the Indian Ocean only in July 1872. Capt. David Allen, his wife and daughter were aboard and both sent and received considerable correspondence, a few items of which were Seychelles origins or destinations.

Estimate: €5'000 - €8'000



Victoria



60086 

Earliest Known Use of 1854 3d by Campbell

Block of four of the 1854 J.S. Campbell print of the 3d "Half-Length" in Blue on wove paper, showing transfer types 1-2/7-8, close margins on three sides and touching at right, clearly tied by barred oval "1" to 1854 (26 July) cover as pre-payment of the 1sh ship letter rate from Melbourne to London, with oval July 26, 1854 datestamp of Melbourne plus ms "8" on obverse and on reverse Liverpool Ship (28 Sept.) and London (29 Sept.) backstamps. An attractive and important showpiece (SG 24)

This is the earliest known use for this stamp and a rare block on cover

Provenance: Gary Diffen

Expertise: certificate RPS Victoria (2007)

Estimate: €3'000 - €5'000

Western Australia

60087 (*)

1854 4d Blue Swan Imperforate Block of 60

Part sheet showing five vertical rows of 12 stamps, unused without gum (as issued), with customary sideways watermark and an array of constant plate flaws including "WEST" in squeezed-down letters and "F" of "FOUR" with pointed foot (R2/17, SG 3j, £1'400), "T" of "POSTAGE" shaved off to a point at foot (R7/20, SG 3d, £1'100), tilted border (R7/19, SG 3i, £1'300), Swan and water above "ENCE" damaged (R6/20, SG 3o, £1'200), and "N" of "PENCE" narrow (R10/16, SG 3u, £1'200)

This incredible multiple is in wonderful condition, with some light creases or folds and hinge remnants as can be expected. An outstanding unused multiple of this popular and emblematic stamp of Western Australia, made famous by the inverted frame that exists on this value

An important showpiece of great rarity and beauty

Provenance: Anna-Lisa & Sven-Eric Beckeman (ex "String of Pearls" Collection)

Expertise: certificate Brandon (2008) plus his valuation letter

Estimate: €80'000 - €100'000



Western Australia



David Feldman SA - Conditions de Vente

La monnaie utilisée pour cette vente est l'Euro (€)

La participation dans l'une des ventes aux enchères de David Feldman SA implique une adhésion totale aux conditions décrites ci-dessous ainsi qu'aux droits et obligations qui en découlent. Ces mêmes conditions sont applicables à toute transaction en relation à des pièces ou des lots faisant partie de la vente aux enchères et conclue en dehors de celle-ci. La Maison DAVID FELDMAN S.A., organisatrice de la présente vente aux enchères, agit exclusivement comme mandataire et n'assume donc aucune responsabilité quelconque en cas de manquement(s) des acheteurs et/ou vendeurs.

1. LES LOTS SONT MIS EN VENTE

1.1 Sur la base de leur présentation dans le catalogue et/ou sur le site internet: Les lots sont décrits avec le plus grand soin sans toutefois engager la responsabilité de la Maison DAVID FELDMAN S.A. Les photographies font partie intégrante des descriptions pour ce qui est des marges, de la dentelure, du centrage, des oblitérations et de toute autre qualité apparente. La description des lots mentionne si les pièces sont signées par des experts et/ou sont accompagnées de certificats d'expertise.

1.2 Sur la base de leur examen: Tous les lots peuvent être examinés, avant et pendant la vente dans nos bureaux ou à l'endroit de la vente, aux horaires indiqués dans le catalogue de vente ou sur notre site internet. Les acheteurs ayant examiné les lots avant la vente et/ou y participant personnellement et/ou étant représentés, sont censés avoir examiné tous les lots achetés et les accepter dans l'état où ils se trouvent lors de l'adjudication, indépendamment de la description figurant dans le catalogue.

2. LES OFFRES D'ENCHERES

2.1 Chaque offre d'enchère doit être supérieure à celle formulée précédemment selon l'échelle suivante: (la monnaie peut changer selon la vente aux enchères)

€ 50 - 100	€ 5	€ 2000 - 5000	€ 200
€ 100 - 200	€ 10	€ 5000 - 10000	€ 500
€ 200 - 500	€ 20	€ 10000 - 20000	€ 1000
€ 500 - 1000	€ 50	€ 20000 - 50000	€ 2000
€ 1000 - 2000	€ 100	€ 50000 - 100000	€ 5000

Les offres se situant entre ces montants seront arrondies à la surenchère supérieure. L'enchérisseur est lié par son offre tant qu'une nouvelle surenchère n'a pas été valablement formulée par un autre enchérisseur.

2.2 L'huissier ou le crieur a le droit d'avancer les enchères, de séparer, joindre ou retirer n'importe quel lot, cela à son entière discrétion. La vente a lieu en français mais les enchères pourront être répétées en anglais. La Maison DAVID FELDMAN S.A. est également autorisée à enchérir pour le compte de vendeurs lorsque des prix de réserve ont été fixés. Si le vendeur fixe des prix de réserve pour certains de ses lots, il sera alors considéré comme acheteur et la Maison DAVID FELDMAN S.A. enchérira pour le compte de celui-ci jusqu'à concurrence des prix de réserve fixés. Lorsque le prix fixé par le vendeur n'est pas atteint, il sera passé à la criée du lot suivant par un simple coup de marteau.

2.3 Les offres d'enchères écrites reçues par David Feldman SA ou sur le site Internet avant la vente, sont dans tous les cas prioritaires sur les offres d'enchères faites dans la salle de vente. L'enchérisseur donnant un ordre d'enchères écrit peut faire des offres alternatives et/ou limiter le montant global de ses offres. Les offres d'enchères données "à acheter" sont considérées comme pouvant atteindre jusqu'à 10 fois la valeur de l'estimation imprimée dans le catalogue. Les enchères doivent être faites en euros. Les offres d'enchères libellées en d'autres monnaies seront converties en euros au cours du jour de leur réception par la Maison DAVID FELDMAN S.A. Toute offre écrite d'enchères comme liant son auteur pendant 60 jours après la date de la vente aux enchères. La Maison DAVID FELDMAN S.A. est donc en droit de facturer la marchandise à l'enchérisseur jusqu'à l'expiration de ce délai. Toute facture reçue par celui-ci est de ce fait valable et doit être payée immédiatement.

3. LA VENTE AUX ENCHERES

3.1 La vente en direct se déroule sous le contrôle de l'autorité compétente qui n'assume cependant aucune responsabilité. La vente aux enchères se déroule sous le ministère d'un "huissier judiciaire" de la République et Canton de Genève. La monnaie de la vente aux enchères est l'euro.

3.2 Prerogatives de David Feldman SA: La Maison DAVID FELDMAN S.A. est en droit selon sa libre appréciation de retirer, de diviser ou de grouper les lots faisant partie de la présente vente ainsi que de refuser l'adjudication de n'importe lequel desdits lots. La Maison DAVID FELDMAN S.A. se réserve le droit de refuser selon sa libre appréciation toute offre d'enchères et/ou l'entrée de la salle de vente à n'importe quelle personne quelle qu'elle soit. La Maison DAVID FELDMAN S.A. n'assume aucune responsabilité quelconque en cas de dommage corporel survenu sur les lieux de la vente.

3.3 Représentants et Agents de Vente aux Enchères: L'enchérisseur qui agit pour le compte d'un tiers engage son entière responsabilité personnelle en particulier en ce qui concerne toutes les obligations contractées dans le cadre de la présente vente. Cette responsabilité s'étend notamment à la vérification de la qualité des lots achetés ainsi qu'au règlement ultérieur de la facture des lots acquis.

3.4 L'adjudication: Chaque lot est adjugé au plus offrant pour le compte de son vendeur respectif. Des frais de 19.5% sont facturés en sus du prix d'adjudication par David Feldman SA couvrant la commission, les taxes d'adjudication, frais par lot, assurance, emballage, frais de port, frais d'exportation etc. et ceci dans tous les cas, tous frais encourus ou pas. A la tombée du marteau, les profits et risques des lots ainsi adjugés passent à l'enchérisseur dont l'offre a été acceptée. La marchandise ne sera cependant remise à l'acquéreur qu'au moment du règlement intégral du prix d'achat (prix d'adjudication plus les frais).

Exceptionnellement, pour les lots marqués d'un "H" à la fin de la description, ceux-ci sont particulièrement lourds et les frais de port sont facturés en sus et à prix coûtant. Les acheteurs donnant des instructions particulières au sujet de l'expédition de leurs lots sont responsables pour leurs frais de port.

TVA (Taxe à la vente) - Note indicative concernant les ventes aux enchères dont les lots se trouvent en Suisse: Les acheteurs domiciliés à l'étranger ne sont pas soumis à cette taxe, à condition que les marchandises soient exportées hors de Suisse. DAVID FELDMAN S.A. se fera un plaisir de s'occuper de l'exportation de ces marchandises. Les clients peuvent aussi faire cette exportation par leurs propres moyens; dans ce cas, ils doivent fournir à DAVID FELDMAN S.A. une attestation dûment signée et timbrée par les douanes suisses. Toute acquisition par des acheteurs désirant garder la marchandise en Suisse est soumise à la taxe TVA de 7.6% sur le prix d'achat en francs suisses, montant converti à l'équivalent en euros pendant la vente.

3.5 Paiement: Les adjudicataires présents sont tenus de payer comptant en euros le prix d'achat et la commission contre remise de la marchandise acquise. Le paiement en d'autres monnaies est accepté au cours du jour tel qu'établi par une des grandes banques suisses. Les enchérisseurs par correspondance auxquels un lot est adjugé ainsi que les adjudicataires présents auxquels la Maison DAVID FELDMAN S.A.

accorde l'autorisation expresse d'acquitter les montants dus après la vente, sont tenus de payer le prix d'achat et la commission due à réception de la facture de la vente aux enchères. Dans ce cas, la Maison DAVID FELDMAN S.A. conserve les lots adjugés qui ne seront remis à leurs acheteurs qu'à réception par la Maison DAVID FELDMAN S.A. du paiement intégral des montants dus. Sauf instructions spéciales de l'acheteur, l'envoi des lots s'effectue par la poste, la Maison DAVID FELDMAN S.A. assure, de manière usuelle, la marchandise pour le transit. Les lots, délivrés ou non, conservent titre de propriété de la Maison DAVID FELDMAN S.A. pour le compte du vendeur jusqu'au paiement intégral de la facture.

3.6 Facilités de paiement: La Maison DAVID FELDMAN S.A. accorde, selon sa libre appréciation, des facilités de paiement aux acheteurs. L'acheteur au bénéfice de telles facilités paie un montant minimum de 25% du montant total de la facture dès réception de celle-ci puis acquitte le solde encore dû en mensualités égales sur une période de 6 mois maximum. Un intérêt mensuel plus les frais encourus au taux de 1% sont perçus, à partir de la date de la vente, par la Maison DAVID FELDMAN S.A. L'intérêt est débité chaque mois au compte du client. En cas d'octroi de facilités de paiement, la Maison DAVID FELDMAN S.A. garde les lots adjugés jusqu'au paiement intégral des montants dus par l'acheteur, étant précisé que l'acheteur peut, en tout temps avant livraison, examiner la marchandise acquise auprès de la Maison DAVID FELDMAN S.A. Par ailleurs, l'acheteur perd tout droit de réclamation tel que prévu sous chiffre 4 ci-dessous, 30 jours après la date de la vente aux enchères.

3.7 Droit de gage: Jusqu'au paiement intégral du montant dû, l'acheteur confère à DAVID FELDMAN S.A. un droit de gage sur la totalité des lots gardés par DAVID FELDMAN S.A., acquis avant, pendant et/ou après la présente vente aux enchères. Ce gage garantit le remboursement de tout montant dû en capital, intérêts, commissions et frais éventuels. DAVID FELDMAN S.A. est autorisée, mais non obligée, à réaliser les gages sans autres formalités et sans préavis si l'acquéreur est en demeure pour le paiement de sa dette ou l'exécution d'une obligation quelconque. DAVID FELDMAN S.A. pourra dans tous les cas réaliser les gages de gré à gré. A cet effet, elle n'est pas tenue d'observer les formalités prévues par la Loi fédérale sur la poursuite pour dette et faillite; DAVID FELDMAN S.A. est libre en outre d'introduire ou de continuer une poursuite ordinaire, sans avoir préalablement réalisé les gages et sans renoncer pour autant à ceux-ci.

4. GARANTIE

4.1 Etendue de la garantie: Sous réserve de l'article 4.3 ci-après, l'authenticité de toutes les pièces philatéliques vendues aux enchères est garantie pendant 30 jours à compter de la date de la vente aux enchères. Toute garantie de défaut ou autre garantie de quelque nature qu'elle soit est expressément exclue. Toute réclamation concernant l'authenticité doit être transmise à DAVID FELDMAN S.A. dès réception des lots, mais au plus tard dans les 30 jours à compter de la date de la vente aux enchères. Avant la livraison, qui peut intervenir après ce délai de 30 jours, les pièces philatéliques acquises peuvent être examinées auprès de DAVID FELDMAN S.A. L'acheteur dont la réclamation parvient à DAVID FELDMAN S.A. après ce délai de 30 jours à compter de la date de la vente aux enchères perd tout droit à la garantie. Sa réclamation ne sera pas prise en considération par DAVID FELDMAN S.A. Si un délai supplémentaire pour formuler une réclamation liée à l'authenticité d'une pièce philatélique s'avère nécessaire, la demande doit être faite à DAVID FELDMAN S.A. dans le délai de 30 jours à compter de la date de la vente aux enchères. Aucune demande parvenue après ce délai de 30 jours à DAVID FELDMAN S.A. ne sera prise en considération. Les résultats de l'expertise pour laquelle un délai a été accordé doivent parvenir à DAVID FELDMAN S.A. dans les trois mois à compter de la date de la vente aux enchères. Un délai supplémentaire ne peut être accordé qu'avec l'accord écrit de DAVID FELDMAN S.A. Seules les réclamations, résultats d'expertise ou autres notifications parvenus dans les délais seront pris en considération par DAVID FELDMAN S.A.

4.2 Expertise ou contre-expertise: Lorsque l'authenticité d'un lot est contestée l'acheteur est tenu de produire un certificat d'expertise ou de contre-expertise émanant d'un expert qualifié justifiant sa réclamation. Si l'expert reconnu, assumant toute responsabilité en cas d'erreur, juge que le timbre a été falsifié, il peut le marquer en conséquence; les signes "FAUX" ou "FALSIFIÉ" ne constituent pas alors une altération du lot. En présence d'une telle réclamation la Maison DAVID FELDMAN S.A. se réserve le droit de demander selon la libre appréciation une ou plusieurs expertises subséquentes dont les frais seront mis à charge du vendeur dans l'hypothèse où la réclamation de l'acheteur est fondée. Dans le cas contraire l'acheteur supportera tous les frais d'expertise encourus. Lorsque la réclamation est fondée, le lot est repris et le prix d'adjudication ainsi que la commission sont intégralement remboursés à l'acheteur. Dans le cas d'un paiement retardé dû à une expertise agréée par David Feldman S.A., des intérêts sont payables à 50% du taux habituel pour tout lot dont l'authenticité est confirmée. Si David Feldman S.A. n'est pas d'accord tous les intérêts seront dus.

4.3 Limites de la garantie: Les lots décrits comme collections, sélections ou groupes, ceux formés de doubles et d'accumulations, ne peuvent faire l'objet d'une réclamation quelconque. Les réclamations concernant les lots décrits comme série ou groupes de séries contenant plus d'un timbre, ne sont prises en considération dans les limites de l'article 4.1 ci-dessus que si elles portent sur plus d'un tiers de la valeur totale d'acquisition du lot. Les lots qui ont été examinés par l'acheteur ou son agent, ainsi que les lots qui sont décrits comme ayant des défauts ne peuvent faire l'objet d'aucune réclamation par rapport à ceux-ci. Tout lot illustré ne peut faire l'objet d'aucune réclamation au sujet de la perforation, du centrage, des marges ou tout autre élément visible dans l'illustration.

4.4 Paiement tardif: Si le paiement du prix d'achat et de la commission due par l'acheteur n'intervient pas dans les 30 jours à compter de la date de la vente aux enchères, la Maison DAVID FELDMAN S.A. se réserve le droit d'annuler la vente et de disposer des paiements en souffrance d'au moins 5% dès le premier mois et 2% par mois supplémentaire. De plus, les dépenses encourues seront perçues sur toutes les sommes dues par l'acheteur 30 jours après la date de la vente aux enchères. Le débiteur défaillant perd en outre tout droit de réclamation.

4.5 Le prix d'adjudication pourra, exceptionnellement, être ramené à la mise gagnante la plus basse s'il est établi qu'un enchérisseur a augmenté le prix par inadvertance en utilisant plus d'un moyen de miser.

5. DROIT APPLICABLE ET FOR COMPETENT

La présente vente aux enchères ainsi que tous les rapports juridiques qui en découlent seront soumis au Droit suisse exclusivement. Toute action légale ou procédure concernant la vente aux enchères ainsi que les rapports juridiques qui en découlent seront soumis à la juridiction exclusive des tribunaux de Genève, sous réserve d'appel au Tribunal fédéral suisse à Lausanne. Dans tous les cas, la Maison DAVID FELDMAN S.A. se réserve le droit de poursuivre tout acheteur défaillant à son lieu de résidence, auquel cas le Droit Suisse reste applicable et dans les cas se rapportant à la valeur, l'euro est converti à son équivalent en francs suisses pendant la vente.

6. Toute transaction: Ces conditions sont applicables à toute transaction même en dehors des ventes aux enchères, avec David Feldman SA.

€/07/2008

David Feldman SA - Versteigerungsbedingungen

Die Währung für diese Versteigerung ist Euro (€)

Die Versteigerung erfolgt öffentlich. Beteiligung setzt die vollständige Annahme nachstehender Bedingungen sowie der sich daraus ergebenden Rechte und Pflichten voraus. Diese Bedingungen gelten auch bei Geschäften, die ausserhalb der Versteigerung mit Auktionslosen abgeschlossen werden. Der Versteigerer, DAVID FELDMAN S.A., handelt nur als Beauftragter und haftet für keinerlei Verzug seitens der Käufer und/oder Einlieferer.

1. ANGEBOT DER LOSE

1.1 Wie im Katalog dargestellt und/oder im Internet: Losbeschreibungen werden mit grösster Sorgfalt und nach bestem Gewissen vorgenommen, jedoch ohne Verbindlichkeit. Fotografien sind Bestandteil der Beschreibungen, wobei die Abbildungen für Rand, Zähnung, Zentrierung, Stempel und anderer sichtbarer Eigenschaften massgebend sind. Prüfzeichen und/oder Atteste anerkannter Prüfer sind in der Losbeschreibung erwähnt.

1.2 Wie besichtigt: Alle im Katalog erwähnten Lose können vor und während der Versteigerung sowie auf dem Internet besichtigt werden. Bei Auktionsteilnehmern und/oder Personen, die Lose vor der Versteigerung besichtigen, und/oder vom Bieter bevollmächtigte Personen und Agenten, wird die Besichtigung aller gekauften Lose vorausgesetzt; die Lose werden in dem Zustand, in dem sie sich beim Zuschlag befinden, angenommen und nicht unbedingt wie beschrieben.

2. KAUFGEBOTE

2.1 Folgende Steigerungsstufen haben Gültigkeit (einige Versteigerungen können in Fremdwährungen abgehalten werden):

€ 50 - 100	€ 5	€ 2000 - 5000	€ 200
€ 100 - 200	€ 10	€ 5000 - 10000	€ 500
€ 200 - 500	€ 20	€ 10000 - 20000	€ 1000
€ 500 - 1000	€ 50	€ 20000 - 50000	€ 2000
€ 1000 - 2000	€ 100	€ 50000 - 100000	€ 5000

Gebote, die zwischen diesen Stufen liegen, werden der nächst höheren Steigerungsstufe angepasst. Bieter sind bis zur Annahme eines höheren Gebotes an ihr Gebot gebunden.

2.2 Die «huissier judiciaire» oder DAVID FELDMAN S.A. ist ermächtigt, gemäss erfolgten Anweisungen, für Kunden zu bieten. DAVID FELDMAN S.A. ist ebenfalls ermächtigt, gegebenenfalls für Einlieferer zu bieten, sofern diese Reservepreise festgesetzt haben. Einlieferer werden somit als Käufer betrachtet, und der Versteigerer steigert für sie bis zum Betrag der Reservepreise mit. Wird der vom Einlieferer festgesetzte Reservepreis nicht erreicht, geht der Auktionator durch einen einfachen Hammerschlag zum nächsten Los über.

2.3 Vor der Versteigerung bei DFSA oder auf deren Internet Site eingegangene schriftlichen Gebote haben absoluten Vorrang vor Saalgeboten bei einer «Live» Auktion. Kunden, die der DAVID FELDMAN S.A. Kaufaufträge gegeben haben, können «Alternativgebote abgeben und/oder die Auftragssumme im Voraus begrenzen». «Buy» (= Zum Kauf-) Gebote werden bis zum Zehnfachen des gedruckten Schätzwertes mitgesteigert. Gebote sind in Euro abzugeben. Sollten diese jedoch in anderen Währungen erfolgen, so werden die Beträge bei Empfang zum Tageskurs in Euro umgerechnet. Gebote haben bis zu mindestens 60 Tagen nach Versteigerungsdatum Gültigkeit. DAVID FELDMAN S.A. behält es sich vor, Bietern Lose bis zum Ablauf dieser Frist in Rechnung zu stellen, wobei sofortige Zahlung fällig ist.

3. DIE VERSTEIGERUNG

3.1 Die «Live» Auktion erfolgt unter der Mitwirkung einer lokalen Aufsichtsbehörde. Die Aufsichtsperson kann nicht haftbar gemacht werden. Diese Versteigerung erfolgt unter der Mitwirkung des «huissier judiciaire» (Gerichtsvollstrecker) als -gesetzlicher Überwacher von Republik und Kanton Genf. Die Währung dieser Auktion ist Euro.

3.2 Vorrechte der David Feldman S.A.: DAVID FELDMAN S.A. hat das Recht, Lose zurückzuziehen, umzugruppieren, zu trennen oder den Zuschlag zu verweigern. DAVID FELDMAN S.A. behält es sich ebenfalls vor, Kaufaufträge abzulehnen und/oder Personen den Zugang zum Auktionsraum zu verweigern. DAVID FELDMAN S.A. kann für Unfälle, die in den Versteigerungsräumen erfolgen, nicht haftbar gemacht werden.

3.3 Bevollmächtigte und Agenten: Wer für Dritte bietet, haftet für alle sich aus dieser Versteigerung ergebenden Verpflichtungen als Solidarschuldner. Diese Verbindlichkeit betrifft hauptsächlich die Qualitätsprüfung und Bezahlung gekaufter Lose.

3.4 Zuschläge: Jedes Los wird dem Meistbietenden zu Gunsten des Einlieferers, zur nächst höheren Steigerungsstufe zugeschlagen. Zur Zuschlagssumme, welche abhängig von der Auktion ist, wird in jedem Fall ein Aufgeld von 19.5% inklusive Kommission, Unkosten, Taxen, Versicherung, Verpackung, Versand, Ausfuhrformalitäten usw. erhoben. Ausgenommen sind Lose, die am Ende der Beschreibung mit «#» bezeichnet sind. Für diese werden ausnahmslos wegen des hohen Gewichts die Versandkosten separat nach Aufwand verrechnet. Käufer mit Spezialanweisungen kommen selbst für die entsprechenden Versandkosten auf. Beim Zuschlag geht das Risiko der ersteigerten Lose auf den Bieter über, dessen Gebote angenommen wurden. Die Lose werden ihm jedoch erst bei voller Begleichung des Kaufpreises und Aufgelds ausgehändigt.

MWST (Mehrwertsteuer) - Anmerkung zur Orientierung betreffend Versteigerungen, deren Lose sich in der Schweiz befinden:

Käufer, mit Wohnsitz im Ausland sind nicht steuerpflichtig, wenn die Ware ins Ausland exportiert wird.

Selbstverständlich ist DAVID FELDMAN S.A. immer bereit Ihnen mit den Zollformalitäten zu helfen. Sollten unsere Kunden diese Formalitäten selbst erledigen, werden wir vom Schweizer Zoll eine Kopie ihrer Ausfuhrpapiere erhalten.

Falls unsere Kunden wünschen ihre Käufe in der Schweiz zu behalten, wird ihnen MWST von 7,6%, um zur Zeit der Auktion gültigen Wechselkurs von Euro in CHF umgerechnet, auf den Kaufpreis aufgeschlagen.

5. Zahlung: Kaufpreis und Aufgeld sind in Euro bei Versteigerungsteilnehmern sofort am Kaufgegenstand der Lose fällig. Zahlungen in anderen Währungen werden zum Tageskurs gemäss Abrechnung einer Schweizer Grossbank angenommen. Erfolgreiche schriftliche Bieter und Versteigerungsteilnehmer, deren Zahlung nach dem Verkauf ausdrücklich zugestanden wurde, haben Kaufpreis und Aufgeld unverzüglich bei Erhalt der Auktionsrechnung zu zahlen.

DAVID FELDMAN S.A. hält die ersteigerten Lose bis zur vollständigen Bezahlung des Rechnungsbetrages zurück. Falls der Käufer wünscht, dass die Lose nicht per Post, sondern auf einem anderen Weg zugestellt werden, wird ihm der Versand berechnet. Die Lose ob ausgeliefert oder nicht, bleiben bis zur vollständigen Bezahlung Eigentum der DAVID FELDMAN S.A., stellvertretend für den Einlieferer.

3.6 Erweiterte Zahlungsmöglichkeiten: DAVID FELDMAN S.A. ist gegebenenfalls bereit, Käufern erweiterte Zahlungsmöglichkeiten zu gewähren. Der betreffende Käufer zahlt mindestens 25% des Gesamtrechnungsbetrages bei Erhalt der Rechnung und den Saldo in gleichen Monatsraten über maximal 6 Monate. Der dem Käufer am Ende jedes Monats, vom Auktionsdatum, berechnete Zins beträgt 1%. Bei Gewährung erweiterter Zahlungsmöglichkeiten hält DAVID FELDMAN S.A. die ersteigerten Lose gegebenenfalls bis zur vollen Begleichung des Rechnungsbetrages zurück. Es versteht sich, dass der Käufer die Lose bis zur Auslieferung jederzeit bei DAVID FELDMAN S.A. besichtigen kann. Reklamationen bezüglich der ersteigerten Lose müssen jedoch innerhalb von 30 Tagen nach dem Versteigerungsdatum eingehen.

3.7 Pfandrecht: Bis zur vollständigen Bezahlung der ausstehenden Schuld bürgt der Kunde gegenüber DAVID FELDMAN S.A. mit seinem durch die DAVID FELDMAN S.A. aufbewahrten Material, welches ihm vor, während und/oder nach dem jeweiligen Verkauf zugesprochen wurde. Dieses Pfand garantiert die Rückzahlung des Forderungsbetrages, der Zinsen, Kommissionen und anderer möglicher Unkosten.

DAVID FELDMAN S.A. ist berechtigt, aber nicht verpflichtet, die verpfändete Ware formlos und ohne Vorankündigung zu veräußern, sollte der Kunde in Zahlungsverzug kommen oder seinen sonstigen Verpflichtungen nicht nachkommen. In diesem Falle ist DAVID FELDMAN S.A. nicht verpflichtet, den Vorschriften des Bundesgesetzes über Schuldbetreibung und Konkurs zu folgen. Im übrigen hat DAVID FELDMAN S.A. die Wahl, ein Verfahren einzuleiten oder gegebenenfalls weiterzuführen, ohne die Ware vorher zu verkaufen und ohne sein Anrecht auf das betreffende Material zu verlieren.

4. GARANTIE

4.1 Umfang: Unter Vorbehalt des nachstehenden Paragraphs 4.3. ist die Echtheit aller bei Versteigerungen verkauften philatelistischen Artikel während 30 Tagen nach dem Versteigerungsdatum garantiert. Jegliche andere Garantie oder Garantie für Fehler ist ausdrücklich ausgeschlossen. Jegliche Reklamation bezüglich Echtheit muss unverzüglich nach Erhalt der Lose an DAVID FELDMAN S.A. gerichtet werden, spätestens jedoch innerhalb 30 Tagen nach Versteigerungsdatum. Vor der Zustellung, die nach der 30-Tage-Frist erfolgen kann, können die erstandenen philatelistischen Artikel bei DAVID FELDMAN S.A. besichtigt werden. Ein Käufer, dessen Reklamation nach der Frist von 30 Tagen ab Versteigerungsdatum bei DAVID FELDMAN S.A. eintrifft, verliert jegliches Anrecht auf die Garantie. In diesem Fall wird die Reklamation von DAVID FELDMAN S.A. nicht anerkannt.

Wird im Falle einer Reklamation bezüglich der Echtheit eines philatelistischen Artikels eine Fristverlängerung benötigt, muss diese innerhalb 30 Tagen nach Versteigerungsdatum bei DAVID FELDMAN S.A. beantragt werden. Kein solcher Antrag, welcher nach dieser 30-Tage-Frist bei DAVID FELDMAN S.A. eintrifft, wird in Betracht gezogen. Die Prüfergebnisse, für deren Einholung eine Fristverlängerung gewährt wurde, müssen bei DAVID FELDMAN S.A. innerhalb von 3 Monaten nach dem Versteigerungsdatum vorliegen. Eine weitere Fristverlängerung kann nur mit schriftlicher Einwilligung von DAVID FELDMAN S.A. gewährt werden. Nur diejenigen Reklamationen, Prüfergebnisse sowie andere Mitteilungen, die innerhalb der vorgeschriebenen Fristen eintreffen, werden von DAVID FELDMAN S.A. in Betracht gezogen.

4.2 Atteste und Gegenatteste: Bei Echtheitszweifeln obliegt es dem Käufer, als Rechtfertigung seiner Reklamation ein Attest oder Gegenattest von einem für das betreffende Sammelgebiet anerkannten Prüfer beizulegen. Wird eine Marke von einem anerkannten und für Irrtümer haftenden Prüfer als falsch erkannt, kann er sie entsprechend kennzeichnen. Das Zeichen FALSCH gilt dabei nichts als Veränderung. Bei derartigen Reklamationen behält DAVID FELDMAN S.A. es sich vor, nach eigenem Ermessen ein oder mehrere Atteste anzufordern. Alle Prüfkosten und diesbezügliche Ausgaben fallen bei gerechtfertigter Beanstandung zu Lasten des Einlieferers, anderenfalls jedoch zu Lasten des Käufers. Beigerechtfertigter Beanstandung wird das Los zurückgenommen und die Zuschlagssumme sowie Aufgeld an den Käufer zurückerstattet. Falls infolge einer Expertise, mit Uebereinstimmung der DAVID FELDMAN S.A. Zahlungsverzögerungen entstehen, werden 50% der üblicherweise belasteten Zinsen auf jedes Los, dessen Echtheit einwandfrei bewiesen ist erhoben. Ansonsten werden die Standardzinsen berechnet.

4.3 Begrenzung: Lose, die als Sammlungen, Sammellose, Dublettenposten oder Anhäufungen beschrieben sind, haben keinerlei Anrecht auf Reklamation. Beanstandungen von Losen, die als Serien oder Gruppen von Serien aus mehr als einer Briefmarke bestehend beschrieben sind, werden in Grenzen des obigen Punktes 4.1. nur in Betracht gezogen, wenn sie mehr als ein Drittel des Gesamtkaufpreises des entsprechenden Loses darstellen. Für Lose die vom Käufer oder dessen Agenten besichtigt wurden oder mit Fehlern beschrieben sind können deshalb nicht beanstandet werden. Abgebildete Lose können nicht beanstandet werden wenn es sich um Zahnungsfehler, Zentrierung, Rand oder andere im Bild ersichtliche Fehler handelt.

4.4 Zahlungsverzug: Geht die Zahlung der Zuschlagssumme und das Aufgeld nicht innerhalb von 30 Tagen nach Versteigerungsdatum ein, behält DAVID FELDMAN S.A. es sich vor, entweder das Kaufgeschäft aufzuheben und über die Lose anderweitig zu verfügen und/oder auf Zahlung des Kaufpreises und Schadenersatz, sowie auch gesetzliche Abgaben zu klagen. Bei Nichtzahlung ausstehender Beträge innerhalb von 30 Tagen nach Versteigerungsdatum, werden Verzugszinsen von -wenigstens 5% im ersten Monat und 2% in den darauffolgenden Monaten erhoben; entstandene Unkosten sind ebenfalls zurückzuerstatten. Der in Verzug geratene Käufer verliert in jedem Fall sein Reklamationsrecht.

4.5 Der Zuschlagspreis kann ausnahmsweise auf das tiefste Gebot vermindert werden, wenn der Bieter versehentlich den Preis, durch eine andere Bietmöglichkeit, erhöht hat.

5. GESETZ UND RICHTSSTAND

Diese Auktion sowie die daraus entstandenen Rechte und Pflichten unterliegen ausschliesslich dem Schweizer Gesetz. Jede sich auf diese Auktion beziehende Klage oder Rechtsstreit unterliegen dem Gericht in Genf. Die zuständige Berufungsbehörde ist das Schweizer Bundesgericht in Lausanne. DAVID FELDMAN S.A. behält es sich ferner vor, den Schuldner nach eigenem Ermessen an seinem Wohnsitz zu verklagen, wobei das Schweizer Gesetz Gültigkeit hat. Bei allfälligen Problemen betreffend Preis oder Wert, wird der Euro zum zur Zeit der Auktion gültigen Wechselkurs in CHF umgerechnet.

6. Alle Transaktionen: Diese Konditionen gelten auch für alle Transaktionen die ausserhalb der Versteigerung mit David Feldman SA abgeschlossen werden.

€/07/2008

David Feldman SA - Conditions of Sale

The currency of the auction is the Euro (€)

Participation in any David Feldman S.A. auction means acceptance in full of the following conditions as well as any rights and obligations arising therefrom. These same conditions also apply to all transactions in auction lots taking place outside the realm of the auctions. DAVID FELDMAN S.A., organiser of the auctions, acts as an agent only and is not liable in any way whatsoever for any default(s) of purchaser(s) and/or vendor(s)

1. THE AUCTION LOTS ARE OFFERED

1.1 As presented in the relative auction catalogue and/or through the David Feldman S.A. website: Lots are meticulously described and with the greatest care, however without responsibility. Photographs count as part of the description with regard to the margins, perforation, centering, postmarks and all other visible attributes. The descriptions of the lots mentions if the items are signed by recognised experts and/or accompanied by expert certificates.

1.2 As viewed in person: Before and during auction sales, all lots may be examined at our offices or at the auction location as scheduled in the auction catalogue and on the website. Persons or their agents attending a Live Room auction and/or who have viewed lots before any auction are understood to have examined all lots which they purchase and accept them as they are at the moment of the knocking-down and not necessarily as described.

2. AUCTION BIDS

2.1 The auction bid steps for all auctions are as follows: (some auctions may be in other currencies than Euros)

€ 50 - 100	€ 5	€ 2000 - 5000	€ 200
€ 100 - 200	€ 10	€ 5000 - 10000	€ 500
€ 200 - 500	€ 20	€ 10000 - 20000	€ 1000
€ 500 - 1000	€ 50	€ 20000 - 50000	€ 2000
€ 1000 - 2000	€ 100	€ 50000 - 100000	€ 5000

Bids in between these steps will be adjusted accordingly to the next highest bid step. The bidder is bound by his offer until a higher bid has been validly accepted.

2.2 The Huisier Judiciaire together with DAVID FELDMAN S.A. have full discretion to refuse any bidding, to divide any lot or lots, to combine any two or more lots and to withdraw any lot or lots from the sale without any cause giving any reason. DAVID FELDMAN S.A. may also bid on behalf of vendors in cases where reserve prices have been fixed. In these cases, the vendor is treated as a buyer and the auctioneer shall bid on his behalf up to reserve prices. If the reserve price fixed by the vendor is not reached the auctioneer passes to the next lot by a simple knock of the hammer.

2.3 Bid orders received by DAVID FELDMAN S.A. or on its website before the relative auctions have priority over room bids in the case of Live Room auctions. Clients giving bidding instructions to DAVID FELDMAN S.A. may make alternative offers and/or limit the total of their expenditure in advance. Bids marked "BUY" are considered as up to ten times the quoted estimate price where such exists. Bids made in other currencies than the advertised currency of the auction, will be converted into that currency at the market rate of the day of receipt by DAVID FELDMAN S.A. Bids are standing and hold good for at least 60 days from the auction period. DAVID FELDMAN S.A. reserves the right to invoice bidders up to the end of the 60 day period, payment being due immediately.

3. THE AUCTION

3.1 Live Room auctions are held under the control of the relative supervising authority at its location. The relative supervising authority has no liability. The auction will be held under the ministry of a "huisier judiciaire" of the Canton and Republic of Geneva. The currency of the auction is Euros.

3.2 Prerogatives of David Feldman S.A.: DAVID FELDMAN S.A. may withdraw, group differently, divide or refuse to knock down any lot. DAVID FELDMAN S.A. reserves the right to refuse any bid orders and/or for Live Room auctions, refuse admittance to the auction room, at its discretion, to anybody whosoever. DAVID FELDMAN S.A. cannot be held responsible for any physical accident that may occur on the premises where auctions take place.

3.3 Bidders' representatives and auction agents: Any person bidding for the account of a third party is fully liable for any obligation arising from such bidding. This responsibility is notably applicable for the verification of the condition and for the payment of bought lots

3.4 Adjudication: Each lot is sold on behalf of the respective owner to the highest bidder who becomes the buyer at the next highest bid step, which is the adjudication price. In addition to the adjudication price, the buyer pays an all-in fee of 19.5% to cover commission, charges and expenses including lotting fees, adjudication taxes, insurance, packing, mailing, export formalities etc. whether all incurred in particular cases or not. On the adjudication, liability for the lots passes to the bidder whose bids have been accepted. The lots are delivered to the buyer when the sale price (adjudication price plus all fees) have been paid in full

Exceptionally lots marked "H" at the end of the description are heavy in weight and mailing expenses, charged at cost, are extra. Buyers who give special mailing instructions are responsible for their own mailing costs.

VAT (Sales Tax) - Notes for guidance concerning auctions for which the lots are located in Switzerland: Buyers domiciled abroad are not liable for this tax once the goods are duly exported from Switzerland. DAVID FELDMAN S.A. are pleased to arrange this export; alternatively, clients may make their own arrangements and furnish DAVID FELDMAN S.A. with proof of export, stamped by Swiss customs. Any purchases by buyers who wish to keep their purchases in Switzerland will be liable to VAT at 7.6% of the purchase price in Swiss Francs at the converted Euro value during the auction.

3.5 Payment: Sale price plus commission are due for immediate payment as invoiced against delivery of the lots. Payment in other currencies is accepted at the rates of exchange of the day as quoted by a Swiss major bank. The bidders who are successful with whom it has been expressly agreed that they pay after the sale under special conditions, are due to pay the sale price and the commission according to those terms. In these cases, DAVID FELDMAN S.A. keeps the adjudicated

lots which are delivered to the buyers on full settlement of their account. Delivery of the purchased lots by post or any other means if instructed by the buyer including cost of normal transit insurance cover is at the expense of the buyer. Title or ownership of the purchased lots, delivered or not, remains with the auctioneer on behalf of the seller until payment has been made in full.

3.6 Special extended payment facility: DAVID FELDMAN S.A. may offer a special extended payment facility for buyers. In these cases, the buyer may choose to pay a minimum of 25% of the total invoice immediately, and the balance over a maximum period of 6 months, paying an equal instalment at the end of each month. Interest plus charges of 1% is debited to the buyer's account at the end of each month from the auction date. When the special extended payment facility has been granted, the buyer understands that any claims regarding his purchases must be made within 30 days of the auction sale date, even though the lots may be held by DAVID FELDMAN S.A. awaiting full settlement of the account. Until delivery, all lots may be examined by their respective buyers at the offices of DAVID FELDMAN S.A.

3.7 Pledge: Until full settlement of the account, the buyer grants to DAVID FELDMAN S.A. a pledge on any and all properties held by DAVID FELDMAN S.A., acquired prior to, during and/or after any auction. This pledge secures the repayment of any amount due in principals, interests, commissions, costs and other possible fees. DAVID FELDMAN S.A. is entitled, but not obliged, to realise freely the pledge assets without further formalities and without previous notice if the buyer is in default with the payment of his debts or with the fulfilment of any other obligation hereunder. For this purpose, DAVID FELDMAN S.A. is not bound to comply with the formalities of the Federal Law dealing with actions for debt and bankruptcy proceedings; in addition, DAVID FELDMAN S.A. may choose to institute or go on with the usual proceedings without having beforehand sold the pledged goods and without having moreover given them up.

4. GUARANTEE

4.1 Extent of the guarantee: Subject to paragraph 4.3 below, the authenticity of all philatelic items sold in the auction is guaranteed for a period of 30 days from the auction date, with the express exclusion of any other fault(s). Any reclamation regarding authenticity must come to the notice of DAVID FELDMAN S.A. on the delivery of the lots but at the latest within 30 days from that date. Before delivery, which may take place after the 30 days period, the lots purchased may be examined at the Geneva offices of DAVID FELDMAN S.A. The buyer whose reclamation is made after 30 days from the auction date loses all rights to the guarantee. Such reclamation will not be valid by DAVID FELDMAN S.A. If an extension of the period is required in order to substantiate the claim with an expertise, a request for such extension must be made to DAVID FELDMAN S.A. within 30 days of the auction date. No request for extension will be considered beyond this 30 days period. The results of the expertise for which an extension was agreed must come to the notice of DAVID FELDMAN S.A. within 3 months of the auction date. No further extension of the period will be considered without the express agreement in writing of DAVID FELDMAN S.A. Only claims, expertise results or other details which are made within the agreed periods will be valid.

4.2 Expertise and counter-expertise: Should the authenticity of a lot be questioned, the buyer is obliged to provide an expertise or counter-expertise from a prominent expert in the field, justifying the claim. If a stamp is found by a recognised expert taking financial responsibility for errors to have been forged, he may mark it accordingly. Consequently, the marking "FALSCH" (forged) is not considered an alteration. In the case of such reclamation, DAVID FELDMAN S.A. reserves the right to request, at its own discretion, one or more further expertises. All expertise and relative charges accrue to the vendor's account in the case of a justified claim, or to the buyer's account if the claim is not justified. In the case of a justified claim, the lot is taken back and the adjudication price plus the commission are refunded to the buyer. In the case of delayed payment due to expertise agreed by David Feldman S.A., interest is charged at 50% the standard rate for all cleared lots. If David Feldman S.A. has not agreed then full interest is due.

4.3 Exclusions: Lots described as collections, accumulations, selections, groups and those containing duplicates, cannot be the subject of any claim. Claims concerning lots described as a set or groups of sets containing more than one stamp, can only be considered under the terms of paragraph 4.1 above if they relate to more than one third of the total value of the lot. Lots which have been examined by the buyer or his agent, lots described as having defects or faults cannot be subjected to a claim regarding defects or faults. Illustrated lots cannot be subjected to a claim because of perforations, centering, margins or other factors shown in the illustrations.

4.4 Late Payment: If the payment of the adjudicated price plus commission due by the buyer is not made within 30 days of the date of the auction, DAVID FELDMAN S.A. reserves the right to cancel the sale and dispose of the lot(s) elsewhere and/or to make a recourse to any legal proceedings in order to obtain payment of the amounts due as well as for any incurred damages and losses and any legal expenses. A charge on overdue payment of at least 5% for the first month and 2% per month afterwards plus expenses incurred is chargeable on any outstanding amount after 30 days of the date of the auction. The buyer who is in default in any way whatsoever has no right of claim under any circumstances.

4.5 Exceptionally, the adjudication price will be reduced to the lowest winning bid where it is shown that a buyer has inadvertently increased the price by using more than one medium of bidding.

5. APPLICABLE LAW AND JURISDICTION

Unless otherwise stated, all auctions as well as any rights and obligations arising from them shall be governed exclusively by Swiss law. Any legal action or proceeding with respect to the auctions shall be submitted to the exclusive jurisdiction of the courts of Geneva, subject to appeal to the Swiss Federal Court in Lausanne. In every case, DAVID FELDMAN S.A. shall also be entitled, at its discretion, to sue any buyer in default at his place of residence; in such case, Swiss law shall remain applicable and in the case of issues regarding price value, the Euro is converted at its Swiss franc value at the time of the auction.

6. All Transactions: These conditions apply to all transactions of every kind including those outside the auctions, with David Feldman SA

€/07/2008

Let us make your reservation

Special arrangements have been made with the Geneva hotels below

1 TIFFANY HOTEL ****

(www.hotel-tiffany.ch)

Feldman Galleries: 15 min. by car/taxi,
15 min. by bus no. 2 and no. 19

- the hotel is quietly located only 5 min. from the business and shopping district, museums and Old Town. 20 min. from the airport, 10 min. from the main train station
- rooms are fitted with mini-bar, personal safe, cable TV, air conditioning, sound proof windows, bathrobe and hairdryer
- cosy Belle Epoque style hotel with restaurant, English bar and lounge

Room rates: Single with shower CHF 255.-
Double CHF 296.-
- breakfast extra CHF 21.-

2 AUBERGE DE CONFIGNON

(www.auberge-confignon.ch)

Feldman Galleries: 10 min. by taxi/car

- quietly located, very close to our offices
- country guest house with simple rooms

Room rates: Single CHF 140.- breakfast included
Double CHF 220.- breakfast included

3 HOSTELLERIE DE LA VENDEE

(www.vendee.ch)

Feldman Galleries: 15 min. by car/taxi,
10 min. by bus no. 2 and no. 19

- quietly located, close to our offices
 - rooms include bathroom, telephone, cable TV, radio, mini-bar
- Room rates: Single with shower CHF 240.-
Single standard CHF 290.-
Single superior CHF 330.-

4 HOTEL DIPLOMAT **** (non-smoking rooms only)

(hoteldiplomat@bluewin.ch)

Feldman Galleries: 15 min. by taxi/car
25 min. by bus no. 2

- located in heart of the shopping area, 10 min. from the train station, 20 min. from the airport
 - rooms include 2 or a double bed, bathroom, telephone, TV, radio, video, mini-bar and room service
- Room rates: Single with shower/bath CHF 198.-
breakfast included

The David Feldman Company is pleased to offer 6 months' credit facilities for auction purchases
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We would be glad to help you with a hotel reservation.

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	Signed _____	Date _____		2008

For ALL hotel reservations and to avail yourself of this offer you **MUST CONFIRM** before September 15, 2008
PLEASE CONFIRM BY RETURNING THIS SECTION TO DAVID FELDMAN SA (BY POST, FAX OR E-MAIL)

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